

# NFP Cheat Sheet – March 2008

Related Data	Actual	Expected	Previous
<a href="#">ISM</a>	48.3	48.0	50.7
<a href="#">ISM Non</a>	49.3	47.6	44.6
<a href="#">ADP</a>	-23K	10K	119K
<a href="#">Initial Claims</a>	351K	363K	375K
<a href="#">Continuing Claims</a>	2831K	2805K	2802K
<a href="#">Monster.com</a>	165		160
<a href="#">Help Wanted</a>	21		22
TrimTabs	-77K		

**Warning:** The market might have priced in bad data.

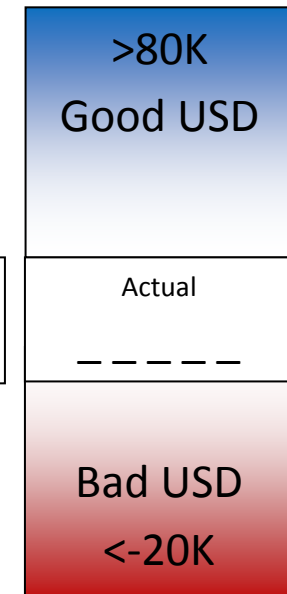
**Revisions:** There could be a upward revision of January Data

**Other Releases:** Fed's Mishkin will be speaking at the same time.

Canadian employment data is out hour and a half before NFP.

Previous  
-17K  
-----  
Revision

Expected  
30K



NFP Components	Actual	Expected	Previous
Unemploy Rate		5.0%	4.9%
Manufacture Jobs		-25K	-28K
Hourly Earnings		3.7%	3.7%
Weekly Hours		33.7	33.7

GBP /USD – Right after release.



**Bad NFP: Long GBP/USD ↑**

This pair has broken out of its downtrend recently and is trying to go higher. We will go long if there is any bad NFP

Major Resistance: 2.0200

Major Support: 1.9950

USD/JPY – Right after any good news rally.



**Good NFP: Short USD/JPY ↓**

This pair is already in a downtrend. If the data is good, we will sell at the top of the rally.

Major Resistance: 105.50

Minor Resistance: 104.00

Minor Support: 101.85

Major Support: 100.00

Hi Team,

Let's play the GBP/USD - USD/JPY - 50k either direction. I am leaning towards selling the dollar on any strength seen initially. The dollar is oversold, but the trend is to sell it no matter what.

If the carry continues to sell it will have a bigger impact than NFP

Likely this NFP will not move the market much. People continue to sell the dollar and buy on any dips even a good NFP.

RO