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inovaTRADE
Currency and Commodity Exchange

Confidence is Capital

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Welcome to InovaTrade

I believe that Confidence is an attitude, a catalyst for the innovation and progress. Confidence drove me to create the world's preferred FX service provider, and the reason why, today, **InovaTrade** stands as one of the fastest growing, most innovative, valued-based providers of FX services in the world.

InovaTrade focuses exclusively on the needs of individual Investors and Traders, FX Brokerages and Dealers, Hedge Funds, Corporations and Institutional clients; offering an advanced trading platform conditions, premium tools, and customized services for every client. Our commitment to your success extends to our professional dealing practices and world class services.

InovaTrust Co. is a division of *Inovatrade Inc.*, a market leader growing managed online currency trading industry. **InovaTrust** Co. is registered at Republic of Panama.

As a **InovaTrade** client, you'll benefit from **InovaTrade** financial strength and portfolio management expertise. The company supports clients from 16 countries and average monthly trade volume in excess of \$100 millions.

We invite you to find our more about us and the rich services we provide through this brochure, and ultimately how I can help you fulfill your business aims.







Michael Alcocer
Chief Executive Officer



Start your Trading Account with Confidence

Your Gateway to Foreign Exchange

 London	 New York	 Tokyo	 Hong Kong	
USD/CAD 1.0503 ⁴	EUR/USD 1.3630 ⁰	GBP/USD 2.0133 ³	USD/JPY 118.24 ⁵	USD/CHF 1.2037 ⁵

About Us

InovaTrade is a Panamanian Brokerage Firm offering specialized FX broking and to clients, 24-hours a day, 5 days a week. We are one of the Panamanian's fastest growing FX service providers, having significantly grown our market share since our inception in 2004.

Headquartered in Panama City, Republic of Panama, **InovaTrade** is located in the heart of one of the world's most reputable financial centers, known for its financial integrity, stability and banking secrecy laws. The company is regulated and supervised by the Panamanian Stock Exchange Commission.

As a full Brokerage Firm fully focused on FX, we are deeply committed to providing our partners and clients with the most comprehensive and competitive FX solutions in the industry. To achieve this, **InovaTrade** delivers tight trading spreads in our unique ECN Marketplace, excellent liquidity, the highest level of customer service and technological innovation.

InovaTrade offer world-class business partnership solutions for banks, financial institutions, brokers, and private investors through its White Label, Asset Manager, Prime Broker, and Business Finder programs. Partnership solutions can be customized according to our partner's business strategy, with flexible income sharing plans and value-adding support features.

InovaTrade's Research Department offers clients premium technical analysis and research products developed by a leading team of financial and economic experts. With over 50 years of combined industry experience, our analysts produce high quality technical analysis and macroeconomic reports available to clients on a daily basis.



Located in the heart of one of
the world's most reputable
financial centers

Mission & Values



InovaTrade's primary mission is to become the world's preferred FX specialist service provider. We are dedicated to build long-term relationships with our clients by strengthening trust and building confidence.

Our portfolio is managed to continue to provide outstanding investment returns over the long-term for our clients regardless of their level of investment capabilities. We cater to the larger investor by applying a comfortable balance between risk tolerance and potential profitability while presenting a far greater than average return for the mid-size IRA holder seeking to better their financial future. **InovaTrade** does all this while maintaining a broad stream of contact with their clients in an effort to better educate them in the field of Forex Investment Management and a unique degree of Portfolio Diversification.

Integrity

Our word is our bond. By delivering on our promises, we aim to reinforce client relationships and create partnerships that are underpinned by trust.

Commitment to the Client

InovaTrade partners and clients are at the core of our company's existence and our most important asset. By placing clients' interest first, we recognized the importance of achieving an intimate level of understanding of our clients' needs and how to accommodate them.

Social Responsibility

As our business grows, the goal is to also expand our level of social responsibility. We feel it our professional duty to give back to society whenever possible, and seek to develop a sound philanthropic foundation. Actually, we have our partnership with UNICEF in support of the right of equality for children.

Innovation

From operational procedures to technology, we believe that in order to remain competitive and to help grow our clients' business, innovation is an intrinsic necessity. By providing the latest tools, products and services, **InovaTrade** is establishing itself as a leader, rather than an operator in the industry.



Dedicated to building
long-term relationships

What is Forex?

Overview

The Foreign Exchange market, also referred to as the “FOREX,” “Forex,” “Retail Forex,” “FX,” “Spot FX,” or simply just “Spot” is the largest financial market in the world, with a volume of more than \$4 trillion a day. Compare this to the \$25 billion a day traded on the New York Stock Exchange (NYSE) and add the fact that FOREX daily trading equates to more than “three times” the total amount of stocks and futures markets combined and you can see why **FOREX ROCKS**.

What is traded on the Forex market?

The simple answer is money: Forex trading is the simultaneous buying of one currency and the selling of another. Currencies are traded through a broker or dealer and are traded in pairs; for example the Euro and the US dollar (EUR/USD) or the British pound and the Japanese Yen (GBP/JPY). Since you're not buying anything physical, this kind of trading can be confusing. Think of buying a currency as buying a share in a particular country.

When you buy, say, JPY, you are in effect buying a share in the Japanese economy, as the price of the currency is a direct reflection of what the market thinks about the current and future health of the Japanese economy. In general, the exchange rate of a currency versus other currencies is a reflection of the condition of that country's economy, compared to the other countries' economies.

The Marketplace

Unlike other financial markets (e.g. NYSE) the FOREX market has neither a physical location nor a central exchange. It is considered as an Over-the-Counter (OTC) or 'Interbank' market, due to the fact that the entire market is run electronically, within a network of banks, continuously over a 24-hour period. Until the late 1990's, only the "big guys" could play this game with the ability to trade only if you had \$10 - \$50 million to start with. That is to say, Forex was originally intended to be used by bankers and large institutions and not the mainstream public. However, with the rise of the Internet, online Forex trading firms are now able to offer trading accounts to 'retail' traders like us.



The foreign exchange market is largest and most liquid financial market in the world

Major Factors Influencing Forex Markets

Economy

The most basic things that create changes in a country's currency. This includes a budget deficit or surplus resulting in reactions in the market and values that are reflected on currencies. Other conditions may also include inflation trends, and the general economic growth of the country. The more prosperous a country's economy, the more investors will be able to adhere to doing trade in a more positive attitude. Such indicators as a growth in a nation's gross domestic product (GDP), employment levels and retail sales among others will basically attract more investors and that nation's currency value will likely go up.

Political Conditions

Conditions of a country's political sector are important because political instability can generally create negative fluctuations to an economy. But if such instances occur wherein a country may rise above political obstacles, the opposite may occur and the economy may improve.

The same applies even to events in a particular region. And so, such conditions surely influence the trends for demands and prices of a certain currency.

Market Psychology

This relates to the perception of traders and investors and which greatly influences the Forex market in many ways. In summary, the exchange rates in Forex are determined by interest rates, economic growth, inflation, trade deficits or surpluses and other macroeconomic factors, which can be easily evaluated or judged. But in the case of stock and commodity markets, the prices are influenced even by small factors other than the above, which makes it difficult to predict or judge these particular prices.



Trading with the most advantage premium tools in Forex Markets

Advantages of Forex

24-hour Market

The Forex market is a seamless 24-hour market. Most brokers are open from Sunday at 2PM EST until Friday at 4 PM EST with customer service available 24/7. With the ability to trade during the U.S., Asian, and European market hours, you can customize your own trading schedule.

Commission Free Trading

Most Forex brokers charge no commission or additional transactions fees to trade currencies online or over the phone. Combined with the tight, consistent, and fully transparent spread, Forex trading costs are lower than those of any other market. The brokers are compensated for their services through the bid/ask prices.

Instantaneous Execution of Market Orders

Your trades are instantly executed under normal market conditions. You also have price certainty on every market order under normal market conditions. What you click is the price you get. You're able to execute directly off real-time streaming prices (Yeeeah!). There's no discrepancy between the displayed price shown on the platform and the execution price to enter your trade. Keep in mind that most brokers only guarantee stop, limit, and entry orders are only guaranteed under normal market conditions. Fills are instantaneous most of the time, but under extraordinarily volatile market conditions order execution may experience delays.

Short-Selling without an Uptick

Unlike the equity market, there is no restriction on short selling in the currency market. Trading opportunities exist in the currency market regardless of whether a trader is long or short, or which way the market is moving. Since currency trading always involves buying one currency and selling another, there is no structural bias to the market. So you always have equal access to trade in a rising or falling market.

No Middlemen

Centralized exchanges provide many advantages to the trader. However, one of the problems with any centralized exchange is the involvement of middlemen. Any party located in between the trader and the buyer or seller of the security or instrument traded will cost them money. The cost can be either in time or in fees. Spot currency trading does away with the middlemen and allows clients to interact directly with the market-maker responsible for the pricing on a particular currency pair. Forex traders get quicker access and cheaper costs.

8,000 stocks versus 4 major currency pairs

There are approximately 4,500 stocks listed on the New York Stock exchange. Another 3,500 are listed on the NASDAQ. Which one will you trade? Got the time to stay on top of so many companies? In spot currency trading, there are dozens of currencies traded, but the majority of the market trades the 4 major pairs. Aren't four pairs much easier to keep an eye on than thousands of stocks? I'd say so.

Buy/Sell programs do not control the market

How many times have you heard that "fund A" was selling "X" or buying "Z"? Rumor had it that the funds were taking profits because of the end of the financial year or because today is "triple witching day", all as an explanation of why this stock is up or the market in general is down or positive on the session. The stock market is very susceptible to large fund buying and selling. In spot trading, the liquidity of the Forex market makes the likelihood of any one fund or bank to control a particular currency very slim. Banks, hedge funds, governments, retail currency conversion houses and large net-worth individuals are just some of the participants in the spot currency markets where the liquidity is unprecedented.

Analysts and brokerage firms are less likely to influence the market

Have you watched TV lately? Heard about a certain Internet stock and an analyst of a prestigious brokerage firm accused of keeping its recommendations, such as "buy" when the stock was rapidly declining? It is the nature of these relationships. No matter what the government does to step in and discourage this type of activity, we have not heard the last of it. IPO's are big business for both the companies going public and the brokerage houses. Relationships are mutually beneficial and analysts work for the brokerage houses that need the companies as clients. That catch-22 will never disappear. Foreign exchange, as the prime market, generates billions in revenue for the world's banks and is a necessity of the global markets. Analysts in foreign exchange don't drive the deal flow, they just analyze the Forex market.

Forex vs. Stocks?

Comparison between Forex versus Stocks:

Advantages	Forex	Stocks
24-hour Trading	YES	NO
Commission Free Trading	YES	NO
Instant Execution of Market Orders	YES	NO
Short-Selling without an Uptick	YES	NO
Instant Liquidity	YES	NO
Volume Market	\$1.5-\$3.0 Trillions Dollars	\$600-\$800 Millions Dollars

Online
forex trading
now
with the innovation
and advance technology...



...only at InovaTrade!

Investing in FX Markets

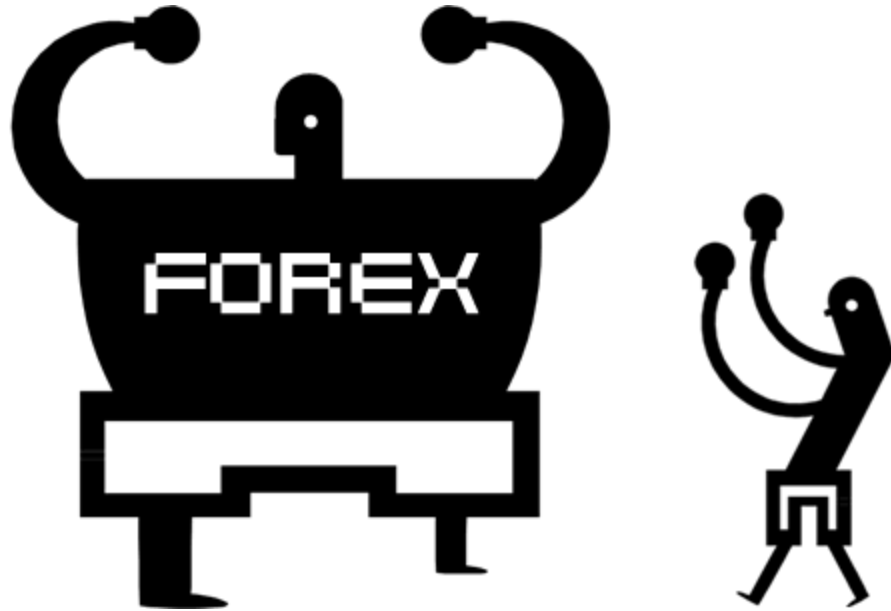
Why invest in Forex markets?

- **Diversification** – The Forex markets offer investors the opportunity to diversify their portfolios and lower the overall volatility.
- **Leverage** - In Forex trading, a small margin account can command a much bigger interbank position. Leverage gives the seller the ability to make those substantial profits, and at the same time keep exposed investment to the minimum.
- **High Liquidity** - Because the Forex market is immensely capitalized, it is also incredibly liquid.
- **Spot Market** - A spot market is any market that deals in the current price of a financial instrument; such as currency.

Which Currencies are traded?

The most popular currencies along with their symbols are shown below. Note that Forex currency symbols are always three letters, where the first two letters identify the name of the country and the third letter identifies the name of that country's currency.

Symbol	Country	Currency	Nickname
AUD	Australia	Dollar	Aussie
CAD	Canada	Dollar	Loonies
CHF	Switzerland	Franc	Swissy
EUR	Euro Members	Euro	Fiber
GBP	Great Britain	Pound	Cable
JPY	Japan	Yen	Yen
NZD	New Zealand	Dollar	Kiwi
USD	United States	Dollar	Buck



For your safety and confidence
bid to the most strong player...
Where volume makes the
difference

InovaTrade Platform

What advantage does InovaTrade's ECN style trading have for FX Trader, Portfolio Managers, and Investors?

First of all, anonymity; which no another style can provide, due to the fact that ECN trading gives the trader and portfolio manager access to Multi inter-bank liquidity providers, and 90% of the time the traders are opened at one counterparty and closed at another.

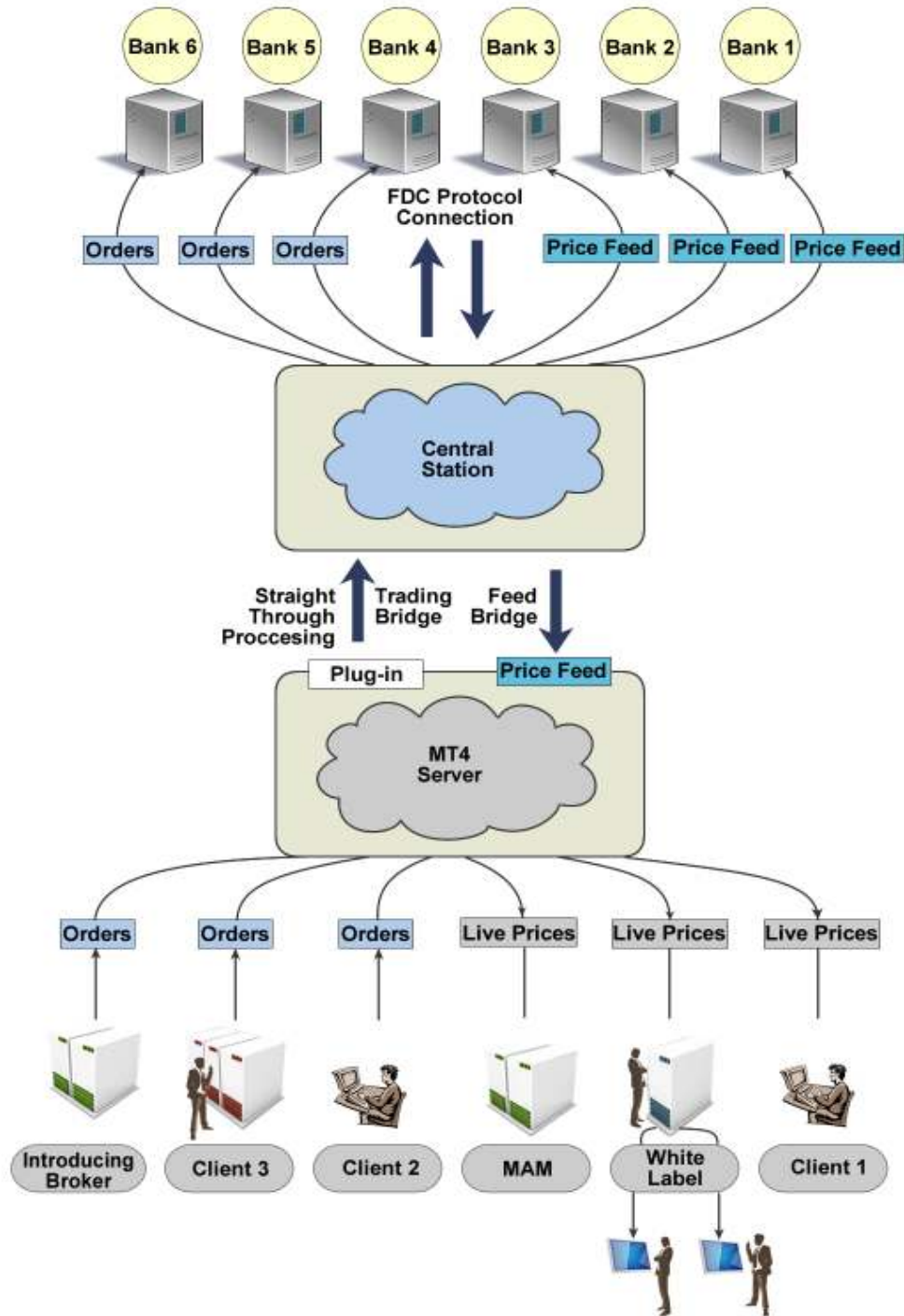
As a result, ECN style gives traders and portfolio managers the freedom to apply any trading method with no restrictions unlike Market Maker style which has been denominating the FX Retail Market for long time and where the Market Maker is the only counterparty that takes the other side of each trade resulting big conflict of interest between the broker and traders – portfolio managers. Low spread is one of the main advantage of our ECN style in **InovaTrade**.

Graphic example about the InovaTrade's ECN aggregated price

EURUSD	Bid Price	Ask Price	Spread
Bank 1	1.31203	1.31213	1 Pip
Bank 2	1.31205	1.31217	1.2 Pip
Bank 3	1.31207	1.31220	1.3 Pip
Bank 4	1.31210	1.31221	1.1 Pip
InovaTrade Aggregated Price	1.31210	1.31213	0.3 Pip

Inova Trade Aggregation System and Bridge

A Unique Innovation



Unique Platform Condition

The above data feed depicts specific market conditions. The InovaTrade Platform allows trading the Managed Accounts in arbitrage condition. For arbitrage trading, InovaTrade used a automated trading software (EA), that is proprietary, developed and maintained by us.

AUDCAD	0.84050	0.84056	0.6	WAITING
AUDJPY	83.465	83.441	-2.4	WAITING
AUDNZD	1.19260	1.19321	6.1	WAITING
AUDUSD	0.80069	0.80051	-1.8	WAITING
CADJPY	99.254	99.296	4.2	WAITING
CHFJPY	95.209	95.220	1.1	WAITING
EURAUD	1.80275	1.79440	-83.5	WAITING
EURCAD	1.50800	1.50871	7.1	WAITING
EURGBP	0.79725	0.79719	-0.6	WAITING
EURJPY	149.735	149.752	1.7	WAITING
EURUSD	1.43660	1.43678	1.8	WAITING
GBPAUD	2.25144	2.25060	-8.4	WAITING
GBPCHE	1.97270	1.97285	1.5	WAITING
GBPJPY	187.829	187.840	1.1	WAITING
GBPUSD	1.80222	1.80210	-1.2	WAITING
NOKZAR	WAITING	WAITING	WAITING	WAITING
NZDJPY	69.919	69.966	4.7	WAITING
NZDUSD	0.67089	0.67123	3.4	WAITING
USDCHF	1.09460	1.09471	1.1	WAITING
USDJPY	104.224	104.230	0.6	WAITING
USDMXN	11.0...	11.0...	75.0	WAITING
USDNOK	5.79850	5.80380	53.0	WAITING

Metatrade 4 (MT4) Platform

- ECN Inter-banking Spreads
- Complimentary EA hosting
- An EA optimized environment, including micro lot trading and hedging
- MQ Language support to create a personalized trading system
- Fund your account with Sterling, Franc, Euro, or Dollars
- Personalized customer services
- 100% Segregated Accounts



Liquidity Providers

InovaTrade Platform's API gateways in data feed and liquidity providers are the following:

Asia Pacific Bank
Barclays
Baxter-FX
CAX
Citibank
Currenex
Deutsche Bank
Dresdner Bank (DRKW)
Dukascopy
FXCM
FXCM Pro
Goldman Sachs
Hotspot Institutional
HSBC
Integra
InTrade
JPMorgan Chase
Lava Trading
Macquarie Bank
MB Trader
Merrill Lynch
Morgan Stanley
Nomura Securities
Saxo Bank
Scandia Bank (SEB)
UBS

Overview Managed Accounts

The advantage of the Managed Trading Account in InovaTrade is that is using the Automated FX Trading Strategies and Risk Management Control developed by us, with the extraordinary trading conditions in the InovaTrade's ECN.

Stability Strategy

This automated trading system has been developed by professional traders with experience drawn from institutional foreign exchange trading in close collaboration with some of the best financial IT specialists.

The InovaTrade team has been able to design an automated strategy, capitalizing on its privileged access to the market information and on its leading technology. *InovaTrade*® offers the *InovaTrade*® Managed Account, clients has opportunity to benefit from its ability to analyze and act a few milliseconds faster than other market participants.

Features

Liquidity: Ten business day after request

Advanced reporting: Detailed reporting, enabling the Client to trace all activity performed with regard to his/her account

NEW COMING SOON - Debit Card: *InovaTrade*® are working to have a VIP Debit Card to our premier Clients, to access 10% of the current balance from the Managed Account

Profile

Minimum investment: USD \$250,000.00

Settlement: Daily

Fee Schedule:

Front fee: 1% (flat)

Management fee: 2%

Performance fee: 15%

Advantages of Managed Account

Summary

A Managed Forex Trading Account with **InovaTrade®** offers investors the benefit of Foreign Currency Trading by a Professional Traders and a experienced Portfolio Manager, along with the accessibility of your funds 24 hours a day. This unique approach to managed Forex trading bypasses the broker and empowers the client with complete control over their funds.

Forex is the name given to the "direct access" trading of foreign currencies. With an average daily volume of \$1.5 trillion, the Forex far exceeds the \$30 billion daily turnover by the New York Stock Exchange and is 46 times larger than all the futures markets combined. For these reasons, the Forex is the world's largest and most liquid market, making a Managed Forex Trading Account a savvy investment choice.

With more than 31,200 hours of live trading and over five years devoted solely to the retail investor, the **InovaTrade®** Managed Forex Trading Account has stood the test of time and continues to attract retail and institutional investors from all around the globe. By offering a Client Controlled Managed Forex Account, **InovaTrade®** provides their investors the security of knowing their investment is at their disposal whenever they wish to access the funds..

Whether you're a single individual seeking an immediate aggressive approach or a retired couple looking to stimulate your IRA investment, the **InovaTrade** Managed Forex Trading Account provides both with a unique investment tool.

A Managed Forex Trading Account with **InovaTrade®** can help investors diversify their portfolio and take advantage of the immense foreign exchange market.

The advantage of the Managed Trading Account in InovaTrade is that is using the FX Trading Strategies and Risk Management Control developed by us, with the extraordinary trading conditions in the InovaTrade's ECN.

- Full Managed Trading Account by a Professional Traders and a experienced Portfolio Manager in FX Markets
- Striving to Achieve Excellent Customer Service
- Investment Funding Controls
- Financial Automated Trading Intelligence Dominance
- Blueprint of Capital Gains in L&P
- Viable Trading Projects with Authentic Benchmarks
- Secure Wealth Earnings with Tenable Protection
- Stress Free Development
- 100% Segregated Accounts
- Fund your account with Sterling, Franc, Euro, or Dollars
- Accurate Capital Profits, Income and Earnings
- Market Analytics & Assessments by Professional that administrate your Trading Account
- Trading in Multiple Deployment in Congruent Markets and Precise Disbursement Method
- Global Financial Digital Display Systems
- Networking in Servers worldwide that provided extraordinary conditions in Speed and Execution
- Removes Human Miscalculations
- Low Risk Trading System
- 24 Hour Trading with Direct Access to the Broker Platform
- Broker with 24 Banks and liquidity providers
- IRA Investment Options
- High Profits with Constant Growth Funds

External Audit Company



Our external audit company is KPMG

KPMG operates as an international network of member firms offering audit, tax and advisory services. We work closely with our clients, helping them to mitigate risks and grasp opportunities.

You can find more information about KPMG at: www.kpmg.com

Risk Disclosure

U.S. Government Required Disclosure and other countries than applied – Commodity Futures Trading Commission or any other Agency of regulation

Forex, Futures and options trading has large potential rewards, but also large potential risk. You must be aware of the risks and be willing to accept them in order to participate in the foreign currency markets. Do not trade with money you cannot afford to lose.

No representation is being made that any account will or is likely to achieve profits or losses similar to those discussed. The past performance of any trading system or methodology is not necessarily indicative of future results. Depending upon state and country laws, always seek professional advice for your investment decisions.

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