

## Davit's Pivot Trading Posts – April to June 2016 – 135 pgs

- [Post 1](#)
- [Cleanup](#)
- [Quote](#)

• **First Post:** Apr 27, 2016 9:44am | Edited Mar 20, 2020 8:20am



• **Davit**

• Joined Feb 2012 | Status: Member | [20,705 Posts](#)

### **General guidelines**

**Trolls, Time Wasters, Spoon feeders, disruptors will be removed** without notice. Thread will stay clean and on principles it is shared.

1st page under construction

### **Disclaimer**

**Pivot trading is advance trading requiring both psychological and technical experience in Forex.**

**I require 2 yrs minimum trading experience trading my system.** What it may appear easy its very deceptive, in reality you can lose your account without proper account management. **Not responsible for your gains or losses!**  
**Violators will be removed!**

**Any indicator other then on this system uploaded without permission will result your immediate removal from the thread.**

### **Indicators**

If your pivots are off more then 10pips you can adjust it by going to settings -set broker candle false and adjust time zone -/or +1234567 whichever number gets you close then you are good.

**Not sure on pivot levels then go [here](#) and check (make sure its weekly and fibs)**

**[News indicator](#)**

**Please use my template and indicators so we can be all on same page**

**Offenders using other indicators will be removed without notice**

### **Stop Loss**

This is advance trading hence I am going to let you decide this for yourself. What I do is not relevant since my account is larger then typical retail trader which is 2-10k and I manage it what works for me. Having said this letting 500 loss become 10k loss is idiotic no matter what size the account is. You must have exit plan.

### **How to trade pivots**

## Davit's Pivot Trading Posts – April to June 2016 – 135 pgs

**Zone 61-100** usually areas where swings fail and you can counter trade or trade with the trend. Works both ways

**Weekly Pivots** are **equilibrium** creating bias below sell above buy. I usually trade 61-100 however have made trades above or below WP

**As price travels progressively away from weekly pivot it becomes more likely to go into correction.**

**61 S/R key zone 78R/S is Scott Carney's last chance for reversal (spikes stops taken before reversal) 100R/S another major zone.**

**Should price smash 100 S/R then you are in strong trend supported by fundamentals.**

**Watch PA** its the queen (chess analogy) !I prefer to see minimum 15-30 min candles red or green before entering a trade however this is aggressive and I have years of experience and more conservative approach is wait for 1hr to h4 candles. You may lose some pips waiting out but could also save you pips by not getting in early.

[Updated template indicator](#)

Calendar Events

key post on [fundamentals](#)

I maybe only trader here at FF in systems who combines technical with fundamentals. By knowing in advance what's coming up I can tailor suit my trades for greater edge! [Example](#) post 5062 how I go around Calendar analyses. Its recommended you do this before Monday every week or don't expect to have my results.

**Great site for [Price Action](#) highly recommend to read.**

I stopped using TDI but if you feel comfortable using its fine just letting you guys know I don't anymore.

post <https://www.forexfactory.com/showthr...1#post11905061>

**Pairs I often trade and recommend**

**All majors minus (USD/CHF)** if you don't know what is major you should not be here  
Favorite Crosses often traded

**CJ AJ NJ NC AC  
AN EC EG EA**

**Commodity pairs and their relevant crosses are my favorites.**

Pairs don't recommend

**GN GJ GA all variations of CHF should be avoided.**

Hyper pairs like I mentioned are in my experience don't fall into position building well and if got it wrong can be account draining. Ironically where lots of noobs get killed. I seriously think if you don't have solid experience and know what you are doing you should not even have GJ GN GA on your charts.

*Attached Files*

-  [Magnified Market Price.ex4](#) 3 KB | 15,536 downloads | Uploaded Oct 26, 2018 7:45pm
-  [Pivot\\_Voty.mq4](#) 36 KB | 18,604 downloads | Uploaded Oct 26, 2018 7:45pm
-  [Davits Pivot V3.2 Auto.mq4](#) 25 KB | 20,838 downloads | Uploaded Oct 26, 2018 7:46pm
-  [pipsometer\\_decimal\\_edit\\_2.mq4](#) 9 KB | 12,237 downloads | Uploaded Feb 10, 2019 8:34pm
-  [ADR\\_v2\(1\).ex4](#) 11 KB | 13,182 downloads | Uploaded Feb 19, 2019 4:32

 [Pivot Davit.tpl](#) 105 KB | 11,966 downloads | Uploaded Apr 5, 2019 1:55pm

*There is no failure except in no longer trying*

## Davit's Pivot Trading Posts – April to June 2016 – 135 pgs



• Joined Feb 2012 | Status: Member | [20,705 Posts](#)

EG is at support now

*Attached Image (click to enlarge)*



*There is no failure except in no longer trying*

8

- [Post 3](#)
- [Cleanup](#)
- [Quote](#)

• Apr 27, 2016 9:58am



• Joined Feb 2012 | Status: Member | [20,705 Posts](#)

March, April gain 60% combined hit average above 10% a month  
I trade aggressively by building positions.

*Attached Image (click to enlarge)*



*There is no failure except in no longer trying*

9

- [Post 4](#)
- [Cleanup](#)
- [Quote](#)

• Apr 27, 2016 10:05am



• Joined Feb 2012 | Status: Member | [20,705 Posts](#)

note GU not being able to break 78R  
Could after the Feds but so far not.

*Attached Image (click to enlarge)*

## Davit's Pivot Trading Posts – April to June 2016 – 135 pgs



- [Post 6](#)
- [Cleanup](#)
- [Quote](#)
- Apr 27, 2016 10:17am



[Davit](#)

• Joined Feb 2012 | Status: Member | [20,705 Posts](#)

*Quoting Arshamv*

would you please put one of your 15min trading chart?

sure its the same chart I use on all time frames. Zooming out you can see S/R pivots better then drop down to 15min for entry

Beauty of pivots don't change until week is over unlike repainting indicators lines are there no matter which TF you look.

*Attached Image (click to enlarge)*



*There is no failure except in no longer trying*

I use [Qanda NY](#) and if you trading from East like New Zealand Australia day starts earlier and may effect the pivots. There is broker time adjustments on inputs. You can play with it see if yours match with mine. If fails try broker time false

*Attached Image*

- [Post 17](#)
- [Cleanup](#)
- [Quote](#)
- Apr 27, 2016 11:01am



[Davit](#)

• Joined Feb 2012 | Status: Member | [20,705 Posts](#)

## Davit's Pivot Trading Posts – April to June 2016 – 135 pgs

Not recommending trading now. With Feds coming up markets will go in erratic spikes so not worth it. Wait after the FEDs. Market will be there

*There is no failure except in no longer trying*

1

1

- [Post 18](#)
- [Cleanup](#)
- [Quote](#)

• Apr 27, 2016 11:10am



• Joined Feb 2012 | Status: Member | [20,705 Posts](#)

Nice 30min textbook trade

Missed it, was sleeping. Potential to go higher

*Attached Image (click to enlarge)*



- [Post 17](#)
- [Cleanup](#)
- [Quote](#)

• Apr 27, 2016 11:01am



• Joined Feb 2012 | Status: Member | [20,705 Posts](#)

Not recommending trading now. With Feds coming up markets will go in erratic spikes so not worth it. Wait after the FEDs. Market will be there

*There is no failure except in no longer trying*

1

1

- [Post 18](#)
- [Cleanup](#)
- [Quote](#)

• Apr 27, 2016 11:10am

## Davit's Pivot Trading Posts – April to June 2016 – 135 pgs



• Joined Feb 2012 | Status: Member | [20,705 Posts](#)

Nice 30min textbook trade  
Missed it,was sleeping.Potential to go higher  
*Attached Image (click to enlarge)*



- [Post 17](#)
- [Cleanup](#)
- [Quote](#)

• Apr 27, 2016 11:01am



• Joined Feb 2012 | Status: Member | [20,705 Posts](#)

Not recommending trading now. With Feds coming up markets will go in erratic spikes so not worth it.Wait after the FEDs.Market will be there

*There is no failure except in no longer trying*

1

1

- [Post 18](#)
- [Cleanup](#)
- [Quote](#)

• Apr 27, 2016 11:10am



• Joined Feb 2012 | Status: Member | [20,705 Posts](#)

Nice 30min textbook trade  
Missed it,was sleeping.Potential to go higher  
*Attached Image (click to enlarge)*



- [Post 27](#)
- [Cleanup](#)
- [Quote](#)

## Davit's Pivot Trading Posts – April to June 2016 – 135 pgs

• Apr 27, 2016 9:20pm



• Joined Feb 2012 | Status: Member | [20,705 Posts](#)

Closed NU shorts +148pips in 5positions.  
Feel its going to go up ranging so taking my \$\$ out  
*Attached Image (click to enlarge)*



- [Post 31](#)
- [Cleanup](#)
- [Quote](#)

• Apr 28, 2016 12:13pm



• Joined Feb 2012 | Status: Member | [20,705 Posts](#)

*Quoting sjam.achmadi*

{quote} Hi David, nice to read your sharing in this thread...I have download all your indi, unfortunately mine can not read file .ex4 Could you help convert it to mq4 please, thx

check 1st page done.  
AU testing 38S potentially again.Hope you guys cashing on this.  
*Attached Image (click to enlarge)*



- [Post 36](#)
- [Cleanup](#)
- [Quote](#)

• May 1, 2016 10:29am



• Joined Feb 2012 | Status: Member | [20,705 Posts](#)

*Quoting Nostramo*

{quote} Davit, I like the highlighted advice! I keep seeing people talking about having an edge but no one seems to say what they feel gives a genuine edge. "Not any specific trading system" is all most people say. cheers N.

## Davit's Pivot Trading Posts – April to June 2016 – 135 pgs

Thanks N

Join us next week! Lots of good set ups in works. My style of trading is aggressive position building but one can trade pivots normally as well.

UC is looking like it wants to go north, Will be watching WTI crude which is peaked perhaps little too far.

We may see USD gained a little after aggressive selling post Feds event.

My philosophy is to be open to what market does that's why I don't like using "go with trends" or against it often because within every trend there are multiple swings that can travels over 50pips hence my focus is on swings.

regards

*Attached Image (click to enlarge)*



*There is no failure except in no longer trying*

- [Post 37](#)
- [Cleanup](#)
- [Quote](#)

• May 1, 2016 10:34am



[Davit](#)

• Joined Feb 2012 | Status: Member | [20,705 Posts](#)

Should EU drop next week I am certain that would have a domino effect on EA which is seating at very good level 38R

Should it break 38R north I most likely will wait to 5150 61R

It is overextended ATM

*Attached Image (click to enlarge)*



*There is no failure except in no longer trying*

2

- [Post 38](#)
- [Cleanup](#)
- [Quote](#)

• May 1, 2016 10:41am



[Davit](#)

• Joined Feb 2012 | Status: Member | [20,705 Posts](#)

## Davit's Pivot Trading Posts – April to June 2016 – 135 pgs

one of my most profitable pairs AC is showing signs of going North after declining for weeks.  
H4 divergence showing as well

*Attached Images (click to enlarge)*



- [Post 54](#)
- [Cleanup](#)
- [Quote](#)
- May 3, 2016 8:49am



**Davit**

• Joined Feb 2012 | Status: Member | [20,705 Posts](#)

*Quoting classy*

Davit mate nice to see you in actions.i cant trade without pivot 3 ...You first show me the power of pivot3 mean weekly pivot..i hope i will learn more from you this time.God bless you

Nice to see you here.Pivot is just a road map.PA is king.

regards

*There is no failure except in no longer trying*

1

- [Post 55](#)
- [Cleanup](#)
- [Quote](#)
- May 3, 2016 8:52am



**Davit**

• Joined Feb 2012 | Status: Member | [20,705 Posts](#)

currently shorting EU from 78R confirmed by TDI 5 positions  
just notice guys how accurate it is.Notice the resistance at 61R.Just a beautiful trading tool.  
need 1547 taken out for more bear action

*Attached Image (click to enlarge)*



*There is no failure except in no longer trying*

1

1

## Davit's Pivot Trading Posts – April to June 2016 – 135 pgs

- [Post 56](#)
- [Cleanup](#)
- [Quote](#)

• May 3, 2016 9:02am



• Joined Feb 2012 | Status: Member | [20,705 Posts](#)

closer view right on the line

*Attached Image (click to enlarge)*



*There is no failure except in no longer trying*

1

- [Post 57](#)
- [Cleanup](#)
- [Quote](#)

• May 3, 2016 9:07am



• Joined Feb 2012 | Status: Member | [20,705 Posts](#)

EA is in Sell Zone just watching it now

*Attached Image (click to enlarge)*



- [Post 59](#)
- [Cleanup](#)
- [Quote](#)

• May 3, 2016 10:56pm



• Joined Feb 2012 | Status: Member | [20,705 Posts](#)

Closed my EU shorts **+456**pips! 🤑

*Attached Image (click to enlarge)*

## Davit's Pivot Trading Posts – April to June 2016 – 135 pgs

-  [Post 63](#)
  - [Cleanup](#)
  - [Quote](#)
- May 4, 2016 12:19am

•  [Davit](#)

• Joined Feb 2012 | Status: Member | [20,705 Posts](#)

### [Quoting fibosniper](#)

Actually I have been using your Davit Pivot V2 since several weeks ago. But I don't realize the default setting for broker like OANDA due to I made some profitable trading using default setting. LOL. Here is my latest setting for broker GMT +3  I see some good support and resistance using that setting. But you should update H1 Candle Value every week. Don't forget to set Broker's Candle to FALSE.

Key concept is being aware of turning zones

61 specially 78 zone

Google Scott Carney 786 fib you'll get interesting results. 78Fib is not even on Fib Meta tool default setting and many traders are unaware of its significance.

"0.786 Retracement

The 0.786 retracement is the square root of the 0.618. The 0.786 retracement is the next critical area to examine, after the 0.618 has been

clearly violated. **The 0.786 is a vital Fibonacci number because it is often**

**the last chance reversal area before retesting the original price point.** Price

action that does not reverse from the 0.786 usually will retest, and often

break past the original starting point. Therefore, 0.786 failures are significant because the stop loss limit will be clearly defined by the original

starting point and relatively small in comparison to the potential reversal.

The 0.786 retracement is fairly unknown in the industry, although I believe that more technicians are becoming aware of its significance.

In my

opinion, it is a crucial Fibonacci number, since it is one of the last harmonic

ratios before retesting a trends prior high or low and it can provide a

clear

indication of the future direction based upon the price action at the number.

Another reason the 0.786 is a valuable Fibonacci number is because it can often gauge potential opportunities, especially when the surrounding

market noise (information) suggests that the set-up is to be avoided. I have observed many situations, where the information in the media is quite

contrary to what the price action at the 0.786 is indicating. If a stock is trending strongly, the 0.786 projection frequently can serve as a key reversal

point, despite such contrary information. The following illustrations and examples will elucidate this concept."

Example of my recent EU trades. Notice the fib

*Attached Image (click to enlarge)*



*There is no failure except in no longer trying*

3

- [Post 60](#)
- [Cleanup](#)
- [Quote](#)

• May 3, 2016 10:59pm



[Davit](#)

• Joined Feb 2012 | Status: Member | [20,705 Posts](#)

Closed NU and AU shorts as well  
Combined over 500pips in multiple positions.

Should of left those running 😬

*Attached Image (click to enlarge)*



- [Post 67](#)
- [Cleanup](#)
- [Quote](#)

## Davit's Pivot Trading Posts – April to June 2016 – 135 pgs

• May 4, 2016 7:40am



• [Davit](#)

• Joined Feb 2012 | Status: Member | [20,705 Posts](#)

[Quoting lukyman](#)

Not sure if this upload will work. JUst for confirmation, is number 2 a valid trade?{image}

yes but its late now.PA is moving back to uptrend.

ADP coming up.Be cognoscente of news which many systems just ignore.Its vital because I trade **swings!**

(one of the reasons I have news feed on my template)

regards

• [Post 67](#)

• [Cleanup](#)

• [Quote](#)

• May 4, 2016 7:40am



• [Davit](#)

• Joined Feb 2012 | Status: Member | [20,705 Posts](#)

[Quoting lukyman](#)

Not sure if this upload will work. JUst for confirmation, is number 2 a valid trade?{image}

yes but its late now.PA is moving back to uptrend.

ADP coming up.Be cognoscente of news which many systems just ignore.Its vital because I trade **swings!**

(one of the reasons I have news feed on my template)

regards

• [Post 69](#)

• [Cleanup](#)

• [Quote](#)

• May 4, 2016 7:49am



• [Davit](#)

• Joined Feb 2012 | Status: Member | [20,705 Posts](#)

[Quoting leescotfield](#)

## Davit's Pivot Trading Posts – April to June 2016 – 135 pgs

{quote} hi,davit,do you find an entry in M5 charts?

lowest TF I trade is 15min. 5min is scalping zone which is totally different mindset

commodity pairs are taking a beating now but when there is carnage there is opportunity to make \$\$

Look for key support areas on AU NU UC

I like UC the best

- [Post 71](#)
- [Cleanup](#)
- [Quote](#)
- May 4, 2016 7:59am



• Joined Feb 2012 | Status: Member | [20,705 Posts](#)

[Quoting lukyman](#)

{quote} I managed to get in for 80+ 🙌

🙌 just build one trade at a time and you'll get your monthly gain %

I usually exceed. My benchmark is 10% a month but usually hit twice over. Green pips

*There is no failure except in no longer trying*

1

- [Post 72](#)
- [Cleanup](#)
- [Quote](#)
- May 4, 2016 8:01am



• Joined Feb 2012 | Status: Member | [20,705 Posts](#)

Watching EC for weakness. Its at key R 161

look down notice S38

Should charge you guys for using my pivot 😊

*Attached Image (click to enlarge)*



*There is no failure except in no longer trying*

3

[Weekly Pivot to Pivot Trading](#) 19 replies

[Open Trade near Pivot line \(Pivot Point\)](#) 12 replies

[The Pivot Net Revisited \(Weekly Pivot Net\)](#) 41 replies

[Help with daily pivot, weekly pivot on MT4](#) 3 replies

[Pivot high - Pivot low MT4](#) 3 replies

• [Trading Systems](#)

## • Pivot Trading

• [Last Post](#)

•

• [134](#) [Page 5](#) [671918](#)

•

• [Post 81](#)

• [Cleanup](#)

• [Quote](#)

• [May 4, 2016 11:24pm](#)



[Davit](#)

• [Joined Feb 2012](#) | [Status: Member](#) | [20,705 Posts](#)

[Quoting catalin\\_eros](#)

{quote} Hello, Davit! When you spot a setup at an important pivot level, do you go take a look at HTFs? Or you just take that setup, regardless of what the HTFs are saying, because you have complete faith in your PP system?

That's a good question which I answered on my 1st post

Before you understand this firmly please read my 1st post. I talk about location. Price moves in waves look up Elliot Wave theory. Irregardless whether you trade EW or not price does not go straight up or down.

**I trade swings** and they are swings on Down trend and uptrend. For me its all about the swing.

Trend can change 100+pips in 4 hours opposite of previous 4 hrs and same on

## Davit's Pivot Trading Posts – April to June 2016 – 135 pgs

daily. Important to understand is where most turns likely to occur with the help of pivots and with TDI as confirmation you got a real edge.

I have about 12 trades going now so there is no lack of opportunities.

My system is simple but complex same time. You must understand Price Action minimum.

regards

*There is no failure except in no longer trying*

4

- [Post 82](#)
- [Cleanup](#)
- [Quote](#)
- May 4, 2016 11:26pm



• Joined Feb 2012 | Status: Member | [20,705 Posts](#)

Quoting lukyman

Davit. Is your newsfeed (the one displayed on your charts), downloaded from 'euclid's' thread?

its very simple old indi don't even remember where I got it. It works and that's all I care.  
regards

*There is no failure except in no longer trying*

- [Post 83](#)
- [Cleanup](#)
- [Quote](#)
- May 4, 2016 11:32pm



• Joined Feb 2012 | Status: Member | [20,705 Posts](#)

EG

Attached Image (click to enlarge)



## Davit's Pivot Trading Posts – April to June 2016 – 135 pgs

- [Post 87](#)
- [Cleanup](#)
- [Quote](#)

• May 5, 2016 4:24am



• [Davit](#)

• Joined Feb 2012 | Status: Member | [20,705 Posts](#)

### [Quoting catalin eros](#)

{quote} Thanks for the reply, Davit! Now you've made me go back to post 1. 😊 So your alarm goes off when PA is near an important PP. Is my assumption correct that when PA gets there, you start browsing through TFs (probably starting with H4 and going lower, cause I am not sure if you trade D1), and you take the cross/bounce of the first TF which provides that? P.S.: I also see a nice regular divergence on your EG trade.

correct.I look 30min cross mostly but have taken 15min as well but nothing smaller PA is king.Lots of YouTube videos on it watch please if not familiar.

*There is no failure except in no longer trying*

- [Post 88](#)
- [Cleanup](#)
- [Quote](#)

• May 5, 2016 4:30am



• [Davit](#)

• Joined Feb 2012 | Status: Member | [20,705 Posts](#)

### [Quoting toksy](#)

hello davit love your trading style and i have been a great admire of your trading style back in tms 30 mins please want my chart to look like yours what do i do i have set the broker candle to false and my start time and end time candle. please see chart but not looking like yours for your Ecad 4hr chart the bullish candle torched the R161 line but in my chart the same ECad it at R38 what do i need to do to make it look exactly like yours. {image} {image}

Hi Toksy

Welcome!**Try post 62** someone posted perhaps a solution? False GT+3 False

Try with different settings see which one works.Should not be difficult.Only way I can help if I download demo Aussie or Nigerian broker meta4 but rather not and I am sure by playing with settings you will find one that matches.

Here is my EG chart

*Attached Image (click to enlarge)*



*There is no failure except in no longer trying*

## Davit's Pivot Trading Posts – April to June 2016 – 135 pgs

- [Post 89](#)
- [Cleanup](#)
- [Quote](#)
- May 5, 2016 4:35am



• Joined Feb 2012 | Status: Member | [20,705 Posts](#)

### [Quoting cola](#)

Hi Davit, Just noting that in your screen shot EURGBP (1H), your pivots do not resemble mine. I have the R38 at 0.79409 and the Pivot at 0.78928. I note that I am approx. 1H ahead of you, being in Brisbane, Australia and my Broker time is GMT+3. For what market hours and when do you set your weekly pivots? Really enjoying your thread. Thanking you in anticipation. {image}

Hi Cola Welcome

See my previous response. Try post 62 and play with settings see which one matches and once that works please post the setting for other Aussie members

Thank you

- [Post 90](#)
- [Cleanup](#)
- [Quote](#)
- May 5, 2016 4:39am



• Joined Feb 2012 | Status: Member | [20,705 Posts](#)

I closed 6 trades on EC in profit hope some of you got in on that one. (should of stayed longer on these 😊)

5.5% equity gain since Monday.

Have many shorts on UC going down. These I will keep to 125 maybe.

*There is no failure except in no longer trying*

- [Post 91](#)
- [Cleanup](#)
- [Quote](#)
- May 5, 2016 4:48am

## Davit's Pivot Trading Posts – April to June 2016 – 135 pgs



• Joined Feb 2012 | Status: Member | [20,705 Posts](#)

AN is perhaps a solid place to build position for longer term.  
H4 Divergence as well  
PA is ranging ATM but you should put it on your radar to monitor. Potential is 300+pips up  
*Attached Image (click to enlarge)*



- [Post 98](#)
- [Cleanup](#)
- [Quote](#)

• May 5, 2016 12:14pm



• Joined Feb 2012 | Status: Member | [20,705 Posts](#)

Closed another batch of trades on EC  
+137pips total 5 positions  
Not the ideal entry nor exit. Missed lower swing was sleeping  
These trades are continuation of 6 I closed from the top so far milking  
this pair  
*Attached Image (click to enlarge)*



- [Post 100](#)
- [Cleanup](#)
- [Quote](#)

• May 5, 2016 12:56pm | Edited at 1:09pm



• Joined Feb 2012 | Status: Member | [20,705 Posts](#)

### [Quoting lukyman](#)

I suppose I bent the rules here, as too close to S38pivot, but, reasons beyond my control, meant I was delayed. Green pips to ALL {image}

## Davit's Pivot Trading Posts – April to June 2016 – 135 pgs

did you make \$\$ or got out with loss? Its a weird pair anyway...I never trade it.After Swiss bank's titanic move (bankrupted hundreds of brokers as well as thousands of traders) I never looked at it ever since.

looking at it again you made a typical mistake of getting in at the bottom of the move.This is why I posted my 1st page Location.Does not matter to me previous H4 candles and I know that's being sold at TMS threads but missing part is location.That's the weakness of TMS it assumes whatever H4 candle is next will be the same...One of the reasons I don't trade it.

- [Post 102](#)
- [Cleanup](#)
- [Quote](#)

• May 5, 2016 1:17pm | Edited at 1:32pm



• Joined Feb 2012 | Status: Member | [20,705 Posts](#)

### [Quoting lukyman](#)

Aft'/Morning Davit. Am in profit by about 15ps so will move to B/E a few more. Markets seem to be soooo slow. Guess anticipation of tomorrow's news. 🙄🕒

Watch manually and get out if necessary.

Hone your skills at getting in Earlier

I posted EC EG and EA charts all were winners.Keep looking at the levels and find PA weaknesses  
green pips

If you have not studied I strongly recommend you understand general price patterns

Google

ABCD 123 Gartley bullish bearish patterns.This should give you background knowledge how price moves.

Go here

<http://harmonictrader.com/> download free Ebook (green upper right side) by leading expert on harmonics Scott Carney and read it.

Trading to me is war.You are fighting against someone on the other side of your trades.More you know better informed you are stronger your fighting ability.More ammunition on your side.

Guys who sell the myth that trading is simple can't be trusted.Its not

## Davit's Pivot Trading Posts – April to June 2016 – 135 pgs

simple. One must be aware of a lot of things such as Time, News, momentum, sentiment, PA and combine that with pivots you are ready for battle 😊

Simplicity comes after these things become automatic intuitive. I always scan my news for something to me like a weather person looking at the radar. Anyway perhaps I rattled too much here. I'll stop

- [Post 113](#)
- [Cleanup](#)
- [Quote](#)
- May 6, 2016 8:21am



- Joined Feb 2012 | Status: Member | [20,705 Posts](#)

### [Quoting 1kato](#)

{quote} Lukyman, Davit is on the East Coast and uses Oanda (who I also use) whose daily open is 12a. His template has an open of 5p EDT so I didn't know if there was any significance for the difference. Just curious.

Hi K

There is significance. NY closes at 5pm. Day starts at 5pm 12AM? that's 6 hours into trading session. How is that opening?

- [Post 117](#)
- [Cleanup](#)
- [Quote](#)
- May 8, 2016 7:54am



- Joined Feb 2012 | Status: Member | [20,705 Posts](#)

### [Quoting toksy](#)

hello Davit thanks I appreciate your response have 3 questions 1. do you wait for a setup to form on a higher time frame around the reversal zone like R61, R71, R100 then dig down to a lower time frame to take the trade or when you spot a setup on any time frame like 30min you take it around the reversal zone 2. I know you trade news do you trade before the news release or after the news release. if you are in a trade before a news release do you ride the news with the trade 3. do you look at divergent also when trading anticipating your kind response Thanks...

Hi Toksy

My base TF is 30min but when I see a weakness I jumped on it even on 15min but PA

## Davit's Pivot Trading Posts – April to June 2016 – 135 pgs

must be in good zone 61+ unless its ranging.Ranging pairs tend bounce from 38 to 38  
Its important to understand I repeat that price action is important TDI turn important  
because price can get through zones as we have seen on EA.Part of EA move was fueled  
by interest rate cut as well so there is fundemetal drive behind.

I don't trade news.Prefer to be out most times specially NFP.One usually finds good  
opportunities after.

I do look for divergence but it has been my experience that its hard trading meaning  
what looks Div on H1 may look very normal on H4 and nothing at all on D.I like dives  
that show same up to Daily.

Its not something I put great impoetrance.To me **most important is looking at Price  
Action in zones.**

regards

*There is no failure except in no longer trying*

2

- [Post 118](#)
- [Cleanup](#)
- [Quote](#)
- May 8, 2016 8:00am



• Joined Feb 2012 | Status: Member | [20,705 Posts](#)

Its good idea going back to same chart I posted last week and how it turned out (this is  
most educational)

EG dropped nice 150pips from R100 bounced from close to 38  
Initial TDI cross highlighted and box I drew still on the chart.

*Attached Image (click to enlarge)*



*There is no failure except in no longer trying*

## Davit's Pivot Trading Posts – April to June 2016 – 135 pgs

2

- [Post 130](#)
- [Cleanup](#)
- [Quote](#)
- May 12, 2016 11:36am



• Joined Feb 2012 | Status: Member | [20,705 Posts](#)

### [Quoting sibonelez](#)

thanks for the Pivots Davit, it shows key turning points on charts which make determining entries and exits easier, having to update the time in the indicator every week is a small price to ask considering the amount of winners you get

You welcome Sib

I am not updating anything.It does on its on.

New pivots form every week.Notice NU turn exact on 61R and bounce from 61S

Too many to list.You only need 10 good trades to hit % monthly goal.

Fundamentally I am becoming more bearish on USD.Unemployment claims raising and job creation declining and there will be no June hike so anticipate further USD decline.

Holding my main shorts trades on UC to 125 anticipate hitting by the end of May or in June.Either way I think we will get there even lower.

I suggest instead of trading 10pairs focus on few and know them well.

regards

*Attached Image (click to enlarge)*



*There is no failure except in no longer trying*

2

- [Post 131](#)
- [Cleanup](#)
- [Quote](#)
- May 12, 2016 11:46am

## Davit's Pivot Trading Posts – April to June 2016 – 135 pgs



• Joined Feb 2012 | Status: Member | [20,705 Posts](#)

Guys who know me know that I love range trading.  
EG is in a range.  
Basically above 7920 shorting has high probability.

*Attached Image (click to enlarge)*



*There is no failure except in no longer trying*

1

- [Post 133](#)
- [Cleanup](#)
- [Quote](#)
- May 12, 2016 8:10pm



• Joined Feb 2012 | Status: Member | [20,705 Posts](#)

[Quoting Nostromo](#)

Hey Davit, my first Pivot trade ... only on Demo as I am still very new to trading and TDI, but it looked like a nice bounce off R78 yesterday. Any comments welcome. Oh - and I also have to update the week start end date on my pivot indicator also like sibonelo - I wonder why you don't need to, is it because your GMT offset is the same as the default setting? cheers. {image}

Hi Nostro

Its good that you are on demo. I usually don't trade UJ because of BOJ could and have intervened in the past and price can spike or dive very quickly. In my real account I don't see value trading the Yen.

Fundamentally Japanese are in panic in terms of Yen getting stronger and won't surprise me abrupt unannounced move to weaken it.

I have no issues on pivots. I don't change anything. Don't know reasons but fact is every week there are new ones.

Has been working fine \$\$ why change it.

## Davit's Pivot Trading Posts – April to June 2016 – 135 pgs

Regards

*There is no failure except in no longer trying*

1

- [Post 135](#)
- [Cleanup](#)
- [Quote](#)
- May 12, 2016 10:36pm



• Joined Feb 2012 | Status: Member | [20,705 Posts](#)

### [Quoting Nostromo](#)

{quote} Davit, thanks for your feedback, what in your opinion are good stable pairs to trade with plenty of good sized swings? I read about the fiasco a while ago with Swiss franc, and I can definitely see your point about the Japanese Govt interference in their currency ... (mind you - don't all Govts do that? 😊) I only decided to start with EU, GU, AU, EJ, UJ, AJ, UCad as that was a recommendation for beginners on the TMS thread. I was going to concentrate on EUR/USD but I wanted to have a couple more alternatives for when that pair was flat,...

80% of my trades are on UC and some on AC and EC rest on EU AU NU GU EG

I like the Cad because I can keep up with oil and Cad fundamentals. To me you only need 2-3 pairs to reach your monthly goal.

When you focus on few pairs you get to know it well and build confidence trading them.

Its a misconception that one needs to be all over the place to make money. I can build 10 trades on UC equaling trading 10 different pairs but my results would be better because I only need one swing to collect.

General guidelines to me is this

If you have less than 5 years of experience then don't trade hyper crosses like GN GA EN GJ Anything over 130 daily range is red herring to me. Its not about profits its about controlling risk profits take care themselves.

Mistake lot of rookies make is getting carried over by greed and trade crosses and pay dearly when wrong.

Slow study the way to build equity.

Regards

*There is no failure except in no longer trying*

## Davit's Pivot Trading Posts – April to June 2016 – 135 pgs

7

- [Post 136](#)
- [Cleanup](#)
- [Quote](#)
- May 12, 2016 10:44pm



• Joined Feb 2012 | Status: Member | [20,705 Posts](#)

EU is still ranging  
38S again  
Currently shorting UC in 9 positions in various levels  
Target 125

*Attached Image (click to enlarge)*



*There is no failure except in no longer trying*

1

- [Post 137](#)
- [Cleanup](#)
- [Quote](#)
- May 12, 2016 10:49pm



• Joined Feb 2012 | Status: Member | [20,705 Posts](#)

Anticipating a reaction at 61S on AN  
This pair is on my radar to buy and hold

*Attached Image (click to enlarge)*



- [Post 135](#)

## Davit's Pivot Trading Posts – April to June 2016 – 135 pgs

- [Cleanup](#)
- [Quote](#)

• May 12, 2016 10:36pm



• Joined Feb 2012 | Status: Member | [20,705 Posts](#)

### [Quoting Nostromo](#)

{quote} Davit, thanks for your feedback, what in your opinion are good stable pairs to trade with plenty of good sized swings? I read about the fiasco a while ago with Swiss franc, and I can definitely see your point about the Japanese Govt interference in their currency ... (mind you - don't all Govts do that? 😊) I only decided to start with EU, GU, AU, EJ, UJ ,AJ, UCad as that was a recommendation for beginners on the TMS thread. I was going to concentrate on EUR/USD but I wanted to have a couple more alternatives for when that pair was flat,...

80% of my trades are on UC and some on AC and EC rest on EU AU NU GU EG

I like the Cad because I can keep up with oil and Cad fundamentals.To me you only need 2-3pairs to reach your monthly goal.

When you focus on few pairs you get to know it well and build confidence trading them.

Its a misconception that one needs to be all over the place to make money.I can build 10 trades on UC equaling trading 10 different pairs but my results would be better because I only need one swing to collect.

General guidelines to me is this

If you have less then 5years of experience then don't trade hyper crosses like GN GA EN GJ

Anything over 130 daily range is red herring to me.Its not about profits its about controlling risk profits take care themselves.

Mistake lot of rookies make is getting carried over by greed and trade crosses and pay dearly when wrong.

Slow study the way to build equity.

Regards

*There is no failure except in no longer trying*

7

- [Post 136](#)
- [Cleanup](#)
- [Quote](#)

• May 12, 2016 10:44pm

## Davit's Pivot Trading Posts – April to June 2016 – 135 pgs



• Joined Feb 2012 | Status: Member | [20,705 Posts](#)

EU is still ranging  
38S again  
Currently shorting UC in 9 positions in various levels  
Target 125

*Attached Image (click to enlarge)*



*There is no failure except in no longer trying*

1

- [Post 137](#)
- [Cleanup](#)
- [Quote](#)

• May 12, 2016 10:49pm



• Joined Feb 2012 | Status: Member | [20,705 Posts](#)

Anticipating a reaction at 61S on AN  
This pair is on my radar to buy and hold

*Attached Image (click to enlarge)*



- [Post 141](#)
- [Cleanup](#)
- [Quote](#)

• May 14, 2016 9:29am



## Davit's Pivot Trading Posts – April to June 2016 – 135 pgs

• Joined Feb 2012 | Status: Member | [20,705 Posts](#)

### [Quoting RapzyFX](#)

{quote} Hi Davit and everyone here, Have been going through this thread quietly and really do like it especially for its FAST nature 15min-30mins TF and also for the nature of the pivots used. Already downloaded the harmonics trading manual for further understanding of harmonics and the 0.786 etc Fib numbers. I took a trade at the PIN/Hammer that formed under the R100 level of USD/JPY and opened two positions successively and whao, you know what IT ROCKS, I made 59pips and 35pips from both, got stopped out by my trailing stop but now its going up...

Welcome Rapzy

Continue your focus and you will do fine. I like to be active lot more but do have 2 full time jobs and time is an issue.

As far as other contributors I am not concern since I value quality over quantity. EU thread has ton of contributors but hardly anything worth reading.

My best advise take any system and focus on it at least minimum 6 months. Allow probability edge to show. Most quit too early.

My system is one of most logical at FF here. I very much love it.

Download the PDF on harmonics and read it. Its nice thing to understand how price moves. File is on clipboard top of the thread.

regards

*There is no failure except in no longer trying*

- [Post 149](#)
- [Cleanup](#)
- [Quote](#)
- May 16, 2016 11:04pm



• Joined Feb 2012 | Status: Member | [20,705 Posts](#)

### [Quoting RapzyFX](#)

{quote} Thanks for the advice, am definitely sticking with this one to better understand it. I got the harmonic book already and thanks again for showing your system publicly. Today, Monday has been a terribly ranging day for almost all pairs but have managed to squeeze out the ffg: GJ - 70pips sell uj - 15pips buy Aj - 12pips etc. I moved my 57USD live account to 100.26USD in two days (Last Friday and Today) using 0.01 micro lots. That is about 43usd. Precisely on Friday 13th, 57USD to 87.21USD --- 300+pips, then today 16th Monday 87.21USD to 100.26USD...

## Davit's Pivot Trading Posts – April to June 2016 – 135 pgs

Excellent results and attitude!



Too inspire you guys here is my life trades still going EA shorts in 5 positions over 600pips

Notice the bounce S61 to the T

Holding this since I think has potential to go lower

*Attached Image (click to enlarge)*



*There is no failure except in no longer trying*

1

1

- [Post 151](#)
- [Cleanup](#)
- [Quote](#)
- May 17, 2016 8:49am



• Joined Feb 2012 | Status: Member | [20,705 Posts](#)

Me EA trade didn't work out as I had planned so got out at 5450 area

Still made over 300pips so happy about it.

Should it hit 38R 5580 I most likely to short again.

*There is no failure except in no longer trying*

- [Post 152](#)
- [Cleanup](#)
- [Quote](#)

## Davit's Pivot Trading Posts – April to June 2016 – 135 pgs

- May 17, 2016 8:50am



• Joined Feb 2012 | Status: Member | [20,705 Posts](#)

### [Quoting leescofield](#)

{quote} Very good, Davit. Wow May I ask have you still use [Ratios & Harmonics](#) the pattern to trade? Thank you! BTW I found your pivot is very useful 👍

My pivots are based on fibs so its already harmonic. Extra subject the PDF is for education purposes so you know how price moves.

Regards

*There is no failure except in no longer trying*

- [Post 153](#)
- [Cleanup](#)
- [Quote](#)
- May 17, 2016 9:07am



• Joined Feb 2012 | Status: Member | [20,705 Posts](#)

Missed the opportunity to long AN

Will wait for a dip. TDI pointing N and fundamentals not bad on Aussie

Lets if we can get in at lower price

*Attached Image (click to enlarge)*



*There is no failure except in no longer trying*

## Davit's Pivot Trading Posts – April to June 2016 – 135 pgs

- [Post 156](#)
- [Cleanup](#)
- [Quote](#)
- May 18, 2016 12:10am



• Joined Feb 2012 | Status: Member | [20,705 Posts](#)

EC closed shorts **+216**pips  
Rejection of pivot

*Attached Image (click to enlarge)*



*There is no failure except in no longer trying*

1

- [Post 159](#)
- [Cleanup](#)
- [Quote](#)
- May 18, 2016 5:32am



• Joined Feb 2012 | Status: Member | [20,705 Posts](#)

[Quoting mraam](#)

Congratulations on your thread Davit, ive been intrigued with the Pivots ever since you brought it up in Aussie's thread. You seem to have mastered the swing technique. Some questions 1) Do you look at trend lines at all? Or is it purely based on how price behaves at Pivot & S/R? 2) Would you place stop loss behind the pivot points? 3) You mentioned TDI as confirmation, so I guess their levels (under 32 or above 68) doesnt matter as long as theres a cross? A few other traders here have had issues with the way the pivot looks on their chart, & Im...

Sorry for late reply somehow missed your post.

I find 5-10pip differentiation of pivots acceptable.They are zones not exact number at least how I trade it.

Any Tech will help you see price better but I don't pay attention to TL's in most cases.Reasons

## Davit's Pivot Trading Posts – April to June 2016 – 135 pgs

are many if price behaved the way it breaks TL then we could be all rich. Well it does not so I threw out of the window long ego.

I don't pay attention to 38/68 anymore as long as price action confirms the direction. I don't place hard stops but do monitor and do have a number which I get out.

I trade small with multiple entries. I find its best way to overcome hard stops.

regards

*There is no failure except in no longer trying*

3

- [Post 160](#)
- [Cleanup](#)
- [Quote](#)

• May 18, 2016 5:33am | Edited at 6:08am



• **Davit**

• Joined Feb 2012 | Status: Member | [20,705 Posts](#)

### [Quoting squawk](#)

{quote} Hi Buddy, Both AC and AN looking like nice setups after retracing yesterdays spikes. Both have been sold into nice areas of support. Nice pattern also. {image}

Hi buddy welcome here!

Agree I have 4 longs now 👍

regards

Edit

**just closed my longs** with minor gains on AN

Price action is too bearish for my liking.

*There is no failure except in no longer trying*

- [Post 165](#)
- [Cleanup](#)
- [Quote](#)

• May 18, 2016 10:58am



• **Davit**

• Joined Feb 2012 | Status: Member | [20,705 Posts](#)

## Davit's Pivot Trading Posts – April to June 2016 – 135 pgs

[Quoting RapzyFX](#)

Greed got the best of me today 😞 made 170+ pips from GJ and GU trades this morning on multiple entries --- account balance rose to 120USD. but just before new york session pin bars formed on the 15min charts of GJ, GU, and EG at the R61 level and jumped in on all trades with multiple entries, they all hit me baaad 😞 Anyways, the markets are still there. Lesson learned, slow but steady you will get there. Sad to say but others should learn, account balance --- 84USD

👋 Cheers

Hi Rapzy

Set a % for the month and hit it once done that then take only A+trades.

My goal is 10% a month but I am already close to 18% so I am relaxed. Your problem is size of your account which you aggressively try to build up.

For small account try having weekly % goal not daily. This way you are more relaxed to look at price action better without emotional involvement.

Try reading this amazing book

Will help you

*Attached File*

 [Davit's Philosophy.pdf](#) 484 KB | 6,344 downloads

*There is no failure except in no longer trying*

7

- [Post 167](#)
- [Cleanup](#)
- [Quote](#)

• May 18, 2016 11:03am

•  [Davit](#)

• Joined Feb 2012 | Status: Member | [20,705 Posts](#)

[Quoting leescotland](#)

AJ GJ GU the Pivot works well {image} {image} {image}

Hi Lee

TRy cleaning your chart

You don't need MacD to trade pivots in fact recommend not having on the chart. More clutter you have more cloudy your judgment.

## Davit's Pivot Trading Posts – April to June 2016 – 135 pgs

I prefer regular candles because its important you see candle formations like hummer, spinning top etc.

Regards

*There is no failure except in no longer trying*

- [Post 169](#)
- [Cleanup](#)
- [Quote](#)
- May 18, 2016 11:34am



• Joined Feb 2012 | Status: Member | [20,705 Posts](#)

### [Quoting mraam](#)

{quote} Thanks for reply Davit. When do you exit a trade, I know you mentioned taking a trade at 15 or 30TF, do you use the same TF for exits? Or look at pin bars and SR rejection as exit signals? Cheers & Keep up the good work

Hi Mraam

I mainly use swings tops and bottoms as exits and sometimes hang to see if there is more action in same direction.

Example my EA trade I should of got out at 61S but held on thinking it may go lower but it didn't and closed at 50% profit.

Its a constant struggle to close? or not at least for me.

So swings can be anywhere 50pips to 100 depending on pair. Any gains more then 50pips is reasonable profit.

regards

*Attached Image (click to enlarge)*



*There is no failure except in no longer trying*

3

- [Post 172](#)
- [Cleanup](#)

## Davit's Pivot Trading Posts – April to June 2016 – 135 pgs

- [Quote](#)

- May 18, 2016 11:50am



• Joined Feb 2012 | Status: Member | [20,705 Posts](#)

[Quoting leescotfield](#)

{quote} OK,how about this,I use MACD to confirm the trend.Not much useful. {image}

Lee

MacD is lagging indicator by the time it tells you you are in a trend it will most likely turn and go back in correction.

I try to make people think outside the boX! Think swings not trends.Every trend has swings!Keep telling that to yourself and you will start seeing opportunities where before was none.

Its a paradigm change.Step away from indicator based trading to understanding how price moves.

*There is no failure except in no longer trying*

3

- [Post 178](#)

- [Cleanup](#)

- [Quote](#)

- May 19, 2016 12:42am



• Joined Feb 2012 | Status: Member | [20,705 Posts](#)

Watching weakness here on EA 38R

*Attached Image (click to enlarge)*



*There is no failure except in no longer trying*

## Davit's Pivot Trading Posts – April to June 2016 – 135 pgs

1

- [Post 191](#)
- [Cleanup](#)
- [Quote](#)
- May 19, 2016 1:09pm



• Joined Feb 2012 | Status: Member | [20,705 Posts](#)

Closed EA

PA is in range so taking my profits +165pips in 4 positions

*Attached Image (click to enlarge)*



*There is no failure except in no longer trying*

2

- [Post 193](#)
- [Cleanup](#)
- [Quote](#)
- May 19, 2016 1:46pm



• Joined Feb 2012 | Status: Member | [20,705 Posts](#)

squeezed another 35pips on EA

Pivot close at 55 so anticipating a bounce to reload.

Got 3 shorts on UC running

Note that higher TF EA is red so downside has higher probability.

## Davit's Pivot Trading Posts – April to June 2016 – 135 pgs

Attached Image (click to enlarge)



*There is no failure except in no longer trying*

- [Post 193](#)
- [Cleanup](#)
- [Quote](#)
- May 19, 2016 1:46pm



[Davit](#)

• Joined Feb 2012 | Status: Member | [20,705 Posts](#)

squeezed another 35pips on EA  
Pivot close at 55 so anticipating a bounce to reload.  
Got 3 shorts on UC running

Note that higher TF EA is red so downside has higher probability.

Attached Image (click to enlarge)



*There is no failure except in no longer trying*

- [Post 197](#)
- [Cleanup](#)
- [Quote](#)
- May 19, 2016 2:26pm



[Davit](#)

• Joined Feb 2012 | Status: Member | [20,705 Posts](#)

[Quoting cchersia](#)

{quote} {image} Reversal 100 EUR/USD

## Davit's Pivot Trading Posts – April to June 2016 – 135 pgs

I prefer to think as bounce.

Could be a reverse but bear momentum is great considering all Feds talk about interest rate hike.

*There is no failure except in no longer trying*

- [Post 198](#)
- [Cleanup](#)
- [Quote](#)

• May 19, 2016 2:30pm



• Joined Feb 2012 | Status: Member | [20,705 Posts](#)

Still waiting for EA bounce to reload shorts 🙄🎵 above 55  
Hope not drop without me...

*There is no failure except in no longer trying*

- [Post 203](#)
- [Cleanup](#)
- [Quote](#)

• May 19, 2016 8:04pm



• Joined Feb 2012 | Status: Member | [20,705 Posts](#)

[Quoting 1kato](#)

Davit Is there a way to edit your pivot indicator to show previous weeks?

If you google or even search here at FF you'll find many that do that. I find it just clutters the chart. I am not holding trades for weeks so don't find the need.

*There is no failure except in no longer trying*

- [Post 205](#)
- [Cleanup](#)
- [Quote](#)

## Davit's Pivot Trading Posts – April to June 2016 – 135 pgs

- May 19, 2016 8:14pm



• Joined Feb 2012 | Status: Member | [20,705 Posts](#)

### [Quoting Nostramo](#)

{quote} Davit, Can you please clarify for me - how the center 'Pivot' line considered when planning trades? By this I mean: my understanding is that e.g. the s61 pivot is a reasonably strong resistance and the s100 even more so, thus if PA bumps along the s61 line a few times then I have a reasonable expectation that it will head back up to the zero pivot centerline. What puzzles me is how to know which direction to trade when PA is AT the centerline - it is effectively zero 'gravity' if you see what I mean. Your trade here - how did you know to...

Hard answering you exactly but I'll try. EA is combination of AU and EU .AU making reasonable gains but EU is stuck at 1200 so that effects EA directly.

I watch how majors behave when trading crosses.Momentum has lot to do with it plus simple PA reading.

In most cases I don't trade from pivot but in case of EA I did based on reasons I mentioned.

REgards

Made great gains trading 1 pair few days.Reentered shorts on EA

*Attached Image (click to enlarge)*



*There is no failure except in no longer trying*

2

- [Post 208](#)
- [Cleanup](#)
- [Quote](#)

- May 19, 2016 10:31pm



• Joined Feb 2012 | Status: Member | [20,705 Posts](#)

## Davit's Pivot Trading Posts – April to June 2016 – 135 pgs

### [Quoting Nostromo](#)

{quote} Davit, thanks for the response, so basically the central pivot point is neutral and trades around there need to be based on other PA/fundamental analysis.

Correct I think of weekly pivot as equilibrium. When price runs away from it resistance becomes greater as further it travels.

You can observe this by viewing any pair.

*There is no failure except in no longer trying*

1

- [Post 210](#)
- [Cleanup](#)
- [Quote](#)
- May 19, 2016 10:54pm



• Joined Feb 2012 | Status: Member | [20,705 Posts](#)

### [Quoting Nostromo](#)

Davit, Last request for the weekend! I am using all your page 1 indis and template, problem is I think 3 of the indis are missing? The ADR, market\_price\_label and lpm\_pips labels (green color, top left, top right and bottom right) are permanently frozen on my screen from the installation which makes me think there should be an indicator file for them. Could you upload those please?

Thanks I will update the 1st page

### *Attached Files*

 [pipsometer\\_decimal\\_edit\\_2.mq4](#) 4 KB | 893 downloads

 [ADR\\_v2.ex4](#) 11 KB | 1,037 download

*There is no failure except in no longer trying*

- [Post 217](#)
- [Cleanup](#)

## Davit's Pivot Trading Posts – April to June 2016 – 135 pgs

- [Quote](#)

- May 20, 2016 8:44am



- [Joined Feb 2012](#) | [Status: Member](#) | [20,705 Posts](#)

Watching EC to get to 38R when I may start building my shorts

Funny part is I stopped looking at MA's that is any MA's and result has been very liberating. I can imagine how lot of traders get caught up in MA's and get all tangle up.

*Attached Image (click to enlarge)*



*There is no failure except in no longer trying*

1

- [Post 230](#)

- [Cleanup](#)

- [Quote](#)

- May 23, 2016 12:18am



- [Joined Feb 2012](#) | [Status: Member](#) | [20,705 Posts](#)

EA short. Failed to break the pivot

*Attached Image (click to enlarge)*



*There is no failure except in no longer trying*

1

## Davit's Pivot Trading Posts – April to June 2016 – 135 pgs

- [Post 232](#)
- [Cleanup](#)
- [Quote](#)
- May 23, 2016 10:58am



• Joined Feb 2012 | Status: Member | [20,705 Posts](#)

I had placed limit longs on AN below 38S and above but near and were triggered.  
Closed +72pips  
May get in on dips

*Attached Image (click to enlarge)*



*There is no failure except in no longer trying*

**1**

- [Post 233](#)
- [Cleanup](#)
- [Quote](#)
- May 23, 2016 11:07am



• Joined Feb 2012 | Status: Member | [20,705 Posts](#)

[Quoting topr89](#)

{quote} Hi Davit , I Read all the thread but i couldn't find how you take your positions , I am not talking about the first trade your are taking but the others so are you using the ADR for that ? which ration ? do you add positions just if you are in profit or if loss ( what the criteria ) Sorry if this been answered before Thanks In Advance

I follow PA once I am in I build positions.I never enter full lot.Break them up and average out so I get a better price overall.This is common on stock trading but not in forex.

Its my way of controlling losses.Should PA go against me I can get out with 1/4 lot damage instead of full lot.I don't place hard SL but do have a threshold when I get out.

ADR is just allowing you to see daily extremes better.Example if UC travels 100ADR last 20days

## Davit's Pivot Trading Posts – April to June 2016 – 135 pgs

and its at 110 then chances of correction is great.  
Usually late entries get crashed which in general is stupid money.  
I hope I answered you  
REgards

- [Post 232](#)
- [Cleanup](#)
- [Quote](#)

• May 23, 2016 10:58am



• Joined Feb 2012 | Status: Member | [20,705 Posts](#)

I had placed limit longs on AN below 38S and above but near and were triggered.  
Closed +72pips  
May get in on dips

*Attached Image (click to enlarge)*



*There is no failure except in no longer trying*

1

- [Post 233](#)
- [Cleanup](#)
- [Quote](#)

• May 23, 2016 11:07am



• Joined Feb 2012 | Status: Member | [20,705 Posts](#)

[Quoting topr89](#)

{quote} Hi Davit , I Read all the thread but i couldn't find how you take your positions , I am not talking about the first trade your are taking but the others so are you using the ADR for that ? which ration ? do you add positions just if you are in profit or if loss ( what the criteria ) Sorry if this been answered before Thanks In Advance

I follow PA once I am in I build positions.I never enter full lot.Break them up and average out so I get a better price overall.This is common on stock trading but not in forex.

## Davit's Pivot Trading Posts – April to June 2016 – 135 pgs

Its my way of controlling losses.Should PA go against me I can get out with 1/4 lot damage instead of full lot.I don't place hard SL but do have a threshold when I get out.  
ADR is just allowing you to see daily extremes better.Example if UC travels 100ADR last 20days and its at 110 then chances of correction is great.  
Usually late entries get crashed which in general is stupid money.  
I hope I answered you  
REgards

- [Post 239](#)
- [Cleanup](#)
- [Quote](#)

• May 23, 2016 12:04pm



• Joined Feb 2012 | Status: Member | [20,705 Posts](#)

### [Quoting topr89](#)

{quote} Thanks For your reply I need to work more in this regards Do you recommend any source to learn about build the positions - May be some thing near to ur method so i can do my home work ? Thanks again

I suggest you stick with regular orders but keep them small until you gain real experience.Position building by rookies often ends up in disaster since they hang on to losers too long.

worth reading

[https://www.dailyfx.com/forex/educat...ing\\_in\\_js.html](https://www.dailyfx.com/forex/educat...ing_in_js.html)

Scaling in to me is about controlling risk and that's my number 1 criteria.Noticed I didn't mention anything about profits.

Focus on risk control and profits take care of themselves.

Rookie traders think about profits

Pro traders think about managing risk.2 are very different way to see the markets.I ride motorcycles sport bikes and I always assume the other person does not see me when coming in intersections.Its a defensive way of ridding and you must or you will be dead. Same analogy is true in trading.

regards

*There is no failure except in no longer trying*

## Davit's Pivot Trading Posts – April to June 2016 – 135 pgs

- [Post 249](#)
- [Cleanup](#)
- [Quote](#)
- May 24, 2016 9:11am



• Joined Feb 2012 | Status: Member | [20,705 Posts](#)

My limit buys got all triggered on AN except 1 on 630  
4 positions going long

*There is no failure except in no longer trying*

- [Post 250](#)
- [Cleanup](#)
- [Quote](#)
- May 24, 2016 9:13am



• Joined Feb 2012 | Status: Member | [20,705 Posts](#)

[Quoting lukyman](#)

{quote} Hello Mraam. Think this could go well {image} Am hoping its reached the bottom and about to turn. Tight S/Ls.  
My S/Ls are: 1. 06100

Watch GU she is about to hit a wall.GU tanks GN will tank 2x faster.This happens in  
general a lot.

rejected candles and look left as well.

*Attached Image (click to enlarge)*



*There is no failure except in no longer trying*

## Davit's Pivot Trading Posts – April to June 2016 – 135 pgs

- [Post 265](#)
- [Cleanup](#)
- [Quote](#)
- May 24, 2016 11:57pm



• Joined Feb 2012 | Status: Member | [20,705 Posts](#)

Guys I am very proud of you for making those pips! Really inspirational. 🙌

Closed EA+320pips



Can't get any more simple then this!

*Attached Image (click to enlarge)*



*There is no failure except in no longer trying*

2

- [Post 270](#)
- [Cleanup](#)
- [Quote](#)
- May 25, 2016 12:33am



• Joined Feb 2012 | Status: Member | [20,705 Posts](#)

[Quoting maxtill](#)

Waiting {image} {image}

## Davit's Pivot Trading Posts – April to June 2016 – 135 pgs

Max just be mindful that Pivots are like road maps like "watch something might happen"  
But its not guarantee that without correct PA trades will be successful.

I recommend you wait and watch 1st how PA reacts to pivot then take appropriate  
trade. Price can easily go though pivots specially when propelled by news.

Something you should ingrain in you as a trader. Never assume what price may  
do **without it doing it 1st**

**This part is the heart of trading. We watch 1st then take action.**

Take a look at my EA trade. Clearly PA was going down there was no if or buts.  
regards

*There is no failure except in no longer trying*

3

- [Post 271](#)
- [Cleanup](#)
- [Quote](#)
- May 25, 2016 1:18am



• Joined Feb 2012 | Status: Member | [20,705 Posts](#)

AN on the move

would be real nice to break 38R at 7065

*Attached Image (click to enlarge)*



*There is no failure except in no longer trying*

1

- [Post 280](#)
- [Cleanup](#)

## Davit's Pivot Trading Posts – April to June 2016 – 135 pgs

- [Quote](#)

• May 25, 2016 11:39pm



• Joined Feb 2012 | Status: Member | [20,705 Posts](#)

### [Quoting awcharts](#)

Davit, loving the pivot tool. I had it from your other thread long ago but never used it correctly. After updating the inputs and lines drawn correctly; it is simply powerful. thanks for sharing.  
{image}

thanks friend

Agree its a great roadmap

Welcome!

closed my AN longs

**+382pips** 😊

Reason of exit is previous top. May get in again should it tank 650-30 support

*Attached Image (click to enlarge)*



*There is no failure except in no longer trying*

- [Post 281](#)

- [Cleanup](#)

- [Quote](#)

• May 25, 2016 11:49pm



• Joined Feb 2012 | Status: Member | [20,705 Posts](#)

### [Quoting lukyman](#)

Hello All. Mraam. I have been out all day, came home to what was going to be my first losing day since being blessed by this thread. Turned laptop on to see two out of three trades were stopped out for 30 pips. And my Aud/Nzd was looking in very poor health. Oh well, I cant grumble. Then the aussie shot up like a rocket! Today is a good day x

## Davit's Pivot Trading Posts – April to June 2016 – 135 pgs

Hi Lukyman

I suggest reducing your lot size and get out when in reasonable profit. You must change your mindset from sprinting to marathon running.

Build account in methodical slow way.

I hit 10-20% a month so not bad trading small lots. Advantage is losses don't kill me.

Regards

*There is no failure except in no longer trying*

5

- [Post 283](#)
- [Cleanup](#)
- [Quote](#)
- May 26, 2016 12:13am



• Joined Feb 2012 | Status: Member | [20,705 Posts](#)

### [Quoting mraam](#)

{quote} Yeah the G crosses are all on a roll. Your 30pip stops for GJ is quite small dont you think? Since its daily ADR is huge. {quote} Awesome! 🙌 It went through a roller coaster after you went long... how come you were so sure it was going up? and didnt the stops trigger when it went down (many times after you took it)... Cheers

I allow room for DD

DD is not necessarily a bad thing as long as you know how much you are willing to let it accumulate.

DD for me is the stop loss. As long as its within reason I usually stay on course unless clearly PA is proving me wrong. This is one of the reasons I am a huge advocate of cost averaging and trading small lots.

Between 650-40 I had 5 orders. PA only went 629'sh that's small DD Which I could easily hold. Hope this answers your question

regards

*There is no failure except in no longer trying*

## Davit's Pivot Trading Posts – April to June 2016 – 135 pgs

- [Post 285](#)
- [Cleanup](#)
- [Quote](#)
- May 26, 2016 12:26am



• Joined Feb 2012 | Status: Member | [20,705 Posts](#)

### [Quoting mraam](#)

{quote} It does thanks. I also noticed that 3 of your longs were taken before the tdi cross. You must have been really sure! Cheers

previous support  
Yellow box

*Attached Image (click to enlarge)*



*There is no failure except in no longer trying*

- [Post 286](#)
- [Cleanup](#)
- [Quote](#)
- May 26, 2016 12:30am



• Joined Feb 2012 | Status: Member | [20,705 Posts](#)

Don't want to confuse but I also follow harmonics.  
UP side AN is wide open meaning in long run PA will go up. That's why I am not afraid of bear spikes

Now that I am out I would not mind below 690 again to build another set of longs

*Attached Image (click to enlarge)*



## Davit's Pivot Trading Posts – April to June 2016 – 135 pgs

*There is no failure except in no longer trying*

- [Post 291](#)
- [Cleanup](#)
- [Quote](#)
- May 26, 2016 9:47am



• Joined Feb 2012 | Status: Member | [20,705 Posts](#)

[Quoting Sajid](#)

{quote} 👍. Great Catch

Thanks friend 😊

Closed GU shorts

**+82pips**

Rejection of 61R

*Attached Image (click to enlarge)*



*There is no failure except in no longer trying*

1

- [Post 293](#)
- [Cleanup](#)
- [Quote](#)
- May 26, 2016 9:57am



• Joined Feb 2012 | Status: Member | [20,705 Posts](#)

[Quoting Sajid](#)

{quote} Excellent

## Davit's Pivot Trading Posts – April to June 2016 – 135 pgs

Thanks Sajid

AN hitting the weekly pivot

My bias is long and will start building long term longs aiming much higher.

*Attached Image (click to enlarge)*



*There is no failure except in no longer trying*

1

- [Post 295](#)
- [Cleanup](#)
- [Quote](#)
- May 26, 2016 10:15am



• Joined Feb 2012 | Status: Member | [20,705 Posts](#)

[Quoting Sajid](#)

{quote} Sir, It seems that AN will go down further till 1.05. If you are aiming a small target then it may be OK for long.

It could but fundamentals not there for that to happen unless another surprise RBA cut looming its not likely to happen.

regards

*There is no failure except in no longer trying*

- [Post 297](#)
- [Cleanup](#)
- [Quote](#)
- May 26, 2016 11:19am

## Davit's Pivot Trading Posts – April to June 2016 – 135 pgs



• Joined Feb 2012 | Status: Member | [20,705 Posts](#)

Closed another set of shorts on GU  
+63 total 145 pips today on GU

*Attached Image (click to enlarge)*



*There is no failure except in no longer trying*

1

- [Post 301](#)
- [Cleanup](#)
- [Quote](#)

• May 26, 2016 12:01pm



• Joined Feb 2012 | Status: Member | [20,705 Posts](#)

[Quoting toksv](#)

{quote} thanks davit for the comment every of your comment is an eye opener i appreciate. please davit can you share that harmonic indicator will appreciate

Can't share.Its paid program.Sorry

*There is no failure except in no longer trying*

- [Post 308](#)
- [Cleanup](#)
- [Quote](#)

• May 27, 2016 8:41am

## Davit's Pivot Trading Posts – April to June 2016 – 135 pgs



• Joined Feb 2012 | Status: Member | [20,705 Posts](#)

### [Quoting Kmw](#)

{quote} Davit if you don't mind I'd steal wolf to a fella named almuten here in FF, deletes the fibs and just adds levels to the indicator, might be more what wolf's looking for. Post 255 in his Hac & Rac thread

Hi friend. That's perfectly fine what he wants to do. 1st he says my pivot is great indicator then he wants to change EVERYTHING including fib levels.

Well might as well start with clean sheet.

To me fib levels are most powerful and my account knows it as well 😊

Not changing anything on my side.

regards

*There is no failure except in no longer trying*

• [Post 309](#)

• [Cleanup](#)

• [Quote](#)

• May 27, 2016 8:46am



• Joined Feb 2012 | Status: Member | [20,705 Posts](#)

### [Quoting toksy](#)

waiting for GA to go sell any comment

choose easier pairs to trade. I recommend trading G crosses after 5yrs of trading experience or you will pay dearly by massive sudden spikes and erratic moves.

Stick with pairs that are less than 120 pip ADR

*There is no failure except in no longer trying*

• May 29, 2016 1:01pm



• Joined Feb 2012 | Status: Member | [20,705 Posts](#)

## Davit's Pivot Trading Posts – April to June 2016 – 135 pgs

[Quoting maxtill](#)

Hi Davit do you have somewhere articles with information about how to manage ME? How to enter me and exit...? THX

Hi Max

What is ME?

*There is no failure except in no longer trying*

- [Post 319](#)
- [Cleanup](#)
- [Quote](#)
- May 29, 2016 1:42pm



• Joined Feb 2012 | Status: Member | [20,705 Posts](#)

I also use limit orders in my advantage since I work 70hrs a week I have no time for perfect entries so I place limits at key zones and wait to see what happens.

Got AN at 38S waiting

Would it dive again? Don't know. Does it hurt being there? no but should it trigger and bounce up you will be in profit without effort.

I have collected thousands of pips using this technique over the years.

*Attached Image (click to enlarge)*



*There is no failure except in no longer trying*

4

- [Post 324](#)
- [Cleanup](#)
- [Quote](#)
- May 30, 2016 1:58am

## Davit's Pivot Trading Posts – April to June 2016 – 135 pgs



• Joined Feb 2012 | Status: Member | [20,705 Posts](#)

[Quoting forexer11](#)

{quote} 😞🕒 so what next euraud will fly up or down? 🙌

Hi Welcome

Its not trade-able now.Ranging

There are times that forcing trades are not smart.To me waiting is **critical part** of trading like hunting.

*Attached Image (click to enlarge)*



*There is no failure except in no longer trying*

1

- [Post 326](#)
- [Cleanup](#)
- [Quote](#)
- May 30, 2016 2:04am



• Joined Feb 2012 | Status: Member | [20,705 Posts](#)

Commodity pairs are getting the hit specially UC

EC is worth monitoring weekly pivot at 4670 where I prefer to short.Not gonna buy now since ton of EU related data this week and rather not invest on Euro.

overall mood is USD is crashing everything and I learned to stay out of it and catch the fall.

*Attached Image (click to enlarge)*



## Davit's Pivot Trading Posts – April to June 2016 – 135 pgs

*There is no failure except in no longer trying*

- [Post 330](#)
- [Cleanup](#)
- [Quote](#)
- May 30, 2016 9:15am



• Joined Feb 2012 | Status: Member | [20,705 Posts](#)

[Quoting forexer11](#)

{quote} sir your position sell activated?

[Quoting forexer11](#)

{quote} 😞🕒 so what next euraud will fly up or down? 🙌

**"Its not trade-able now.**Ranging

There are times that forcing trades are not smart.To me waiting is **critical part** of trading like hunting."

I thought I was pretty direct.

*There is no failure except in no longer trying*

1

- [Post 333](#)
- [Cleanup](#)
- [Quote](#)
- May 30, 2016 9:40pm



• Joined Feb 2012 | Status: Member | [20,705 Posts](#)

[Quoting topr89](#)

## Davit's Pivot Trading Posts – April to June 2016 – 135 pgs

{quote} Thanks mate for the heads up

You welcome

Closed another batch on AN longs. Previous S in range zone 4 positions 2 were bigger lots.

+93pips

*Attached Image (click to enlarge)*



*There is no failure except in no longer trying*

2

- [Post 334](#)
- [Cleanup](#)
- [Quote](#)
- May 30, 2016 9:45pm



• Joined Feb 2012 | Status: Member | [20,705 Posts](#)

Easier to see this range when zoom out a little.  
AN will break 740 38R soon or later. Upside is wide open.

*Attached Image (click to enlarge)*



*There is no failure except in no longer trying*

1

- [Post 335](#)

## Davit's Pivot Trading Posts – April to June 2016 – 135 pgs

- [Cleanup](#)
- [Quote](#)
- May 30, 2016 9:54pm



• Joined Feb 2012 | Status: Member | [20,705 Posts](#)

Anticipating a reaction on EG at 38S 7560'sh or 61 at 7520  
Lots of Euro data this week and Draghi is slightly upbeat on inflation  
Love to see this drop lower. Better entries 😊

*Attached Image (click to enlarge)*



*There is no failure except in no longer trying*

2

- [Post 336](#)
- [Cleanup](#)
- [Quote](#)
- May 30, 2016 9:57pm



• Joined Feb 2012 | Status: Member | [20,705 Posts](#)

GC can't break the weekly pivot  
Not shorting yet but watching it. Its on my "orange light zone"

*Attached Image (click to enlarge)*



*There is no failure except in no longer trying*

## Davit's Pivot Trading Posts – April to June 2016 – 135 pgs

- [Post 338](#)
- [Cleanup](#)
- [Quote](#)
- May 31, 2016 12:43am



• Joined Feb 2012 | Status: Member | [20,705 Posts](#)

### [Quoting mraam](#)

{quote} Hello Davit, Referring to the EC chart you posted, there were nice long entries on the chart - would you have taken them? - Okay i know youve already answered this above, but my question is purely on the way the charts look assume that its some other pair... Also ive posted the exact same oanda chart (gmt -5 server) but the pivots look very different. What adjustments do you make on the pivot inputs (if any?) Cheers {image}

Your question was answered on my post you quoted. Please read it 1st. Find it funny you asking about EC when I was super clear.

I don't change my outlook. I hummer most probable trades and that's why I get 10-25% a month return. To me its about following fundamentals and charts. I already stated lots of data coming out on Euro... hence rather stay out of it and catch the exhaustions.

EC is no mans land. Trapped between S38 and pivot. I already stated many times that I prefer not trade pairs that are clearly untradable specially in between pivots.

Actually GC is the one to watch. I already posted the chart...

I do nothing on my indicator. Not changing anything.

Usually after Monday pivots change automatically. My chart was reflection of last weeks pivot and I am sure it will change soon.

regards

*There is no failure except in no longer trying*

1

- [Post 340](#)
- [Cleanup](#)
- [Quote](#)
- May 31, 2016 12:58am

## Davit's Pivot Trading Posts – April to June 2016 – 135 pgs



• Joined Feb 2012 | Status: Member | [20,705 Posts](#)

Some fundamental angle

Crude will most likely go into correction testing low 40's and this in anticipation of June hike by the Feds.

I anticipate weakness to persist on Canadian dollar until Feds show their hands. Market is about 25% anticipate hike in June which is not huge but Feds can surprise.

Should UC hit above 32 I will most likely build shorts in increments.

*There is no failure except in no longer trying*

- [Post 341](#)
- [Cleanup](#)
- [Quote](#)

• May 31, 2016 1:01am



• Joined Feb 2012 | Status: Member | [20,705 Posts](#)

[Quoting mraam](#)

{quote} Yes, you were super duper clear. Which is why i also clarified that youve answered. But assuming it was another pair.. Cheers

No big deal. What I like to see is critical analyses. I don't randomly place trades. **To not trade is part of trading.** That's something hard to teach.

regards

*There is no failure except in no longer trying*

- [Post 350](#)
- [Cleanup](#)
- [Quote](#)

• May 31, 2016 11:08pm



## Davit's Pivot Trading Posts – April to June 2016 – 135 pgs

• Joined Feb 2012 | Status: Member | [20,705 Posts](#)

I had running shorts on EC and went to work my TP was 4540 and it hit even got lower  
5 positions closed over **+260pips** 🤑

*Attached Image (click to enlarge)*



*There is no failure except in no longer trying*

2

- [Post 351](#)
- [Cleanup](#)
- [Quote](#)
- May 31, 2016 11:13pm



• [Davit](#)

• Joined Feb 2012 | Status: Member | [20,705 Posts](#)

I had bunch of longs on AN and PA got a pip away from triggering. Real dismayed that it got sooooo close and missed what turned out to be a killer \$\$ drive north  
Was at work and could not jump in. Was really waiting to get on long train on this. One of my favorite pairs.  
Ohh well next time...

*Attached Image (click to enlarge)*



*There is no failure except in no longer trying*

1

- [Post 352](#)

## Davit's Pivot Trading Posts – April to June 2016 – 135 pgs

- [Cleanup](#)
- [Quote](#)
- May 31, 2016 11:15pm



• Joined Feb 2012 | Status: Member | [20,705 Posts](#)

Heads up on AC cant break 61R  
look left very strong R on multiple times rejected

*Attached Image (click to enlarge)*



*There is no failure except in no longer trying*

1v

- [Post 358](#)
- [Cleanup](#)
- [Quote](#)
- Jun 1, 2016 8:06am | Edited at 8:52am



• Joined Feb 2012 | Status: Member | [20,705 Posts](#)

Closed AC shorts  
After waiting over 8hrs 9490 just can't break...

**+65pips**

profit is profit. Must get out

NU is hitting the ceiling

*Attached Image (click to enlarge)*



*There is no failure except in no longer trying*

1

- [Post 359](#)
- [Cleanup](#)
- [Quote](#)

• Jun 1, 2016 8:10am

- [Post 360](#)
- [Cleanup](#)
- [Quote](#)

• Jun 1, 2016 8:12am



• Joined Feb 2012 | Status: Member | [20,705 Posts](#)

NU is hitting a wall 78R

*Attached Image (click to enlarge)*



*There is no failure except in no longer trying*

- [Post 361](#)
- [Cleanup](#)
- [Quote](#)

• Jun 1, 2016 8:22am



• Joined Feb 2012 | Status: Member | [20,705 Posts](#)

Missed this in my sleep but its coming up again

Funny I get average over 20 viewers freeloading here and only few traders post.

## Davit's Pivot Trading Posts – April to June 2016 – 135 pgs

If this continues wont be posting and will recycle this thread  
sharing real trading here and get fking echos...like talking to myself

*Attached Image (click to enlarge)*



*There is no failure except in no longer trying*

2

- [Post 392](#)
- [Cleanup](#)
- [Quote](#)

• Jun 2, 2016 11:01am



• [Davit](#)

• Joined Feb 2012 | Status: Member | [20,705 Posts](#)

NU is at cross roads either breaks 78R or retraces for good 70-100pips  
Based on fundies (Feds hike etc) My bias is south

*Attached Image (click to enlarge)*



*There is no failure except in no longer trying*

2

• Jun 2, 2016 1:03pm



• [Davit](#)

• Joined Feb 2012 | Status: Member | [20,705 Posts](#)

## Davit's Pivot Trading Posts – April to June 2016 – 135 pgs

look at the angle on today's EC drop which by the way I profited  
Anyway this should become automatic on your part

*Attached Image (click to enlarge)*



*There is no failure except in no longer trying*

1

- Jun 2, 2016 1:03pm



• Joined Feb 2012 | Status: Member | [20,705 Posts](#)

look at the angle on today's EC drop which by the way I profited  
Anyway this should become automatic on your part

*Attached Image (click to enlarge)*



*There is no failure except in no longer trying*

1

- [Post 420](#)
- [Cleanup](#)
- [Quote](#)

- Jun 6, 2016 10:18am



• Joined Feb 2012 | Status: Member | [20,705 Posts](#)

## Davit's Pivot Trading Posts – April to June 2016 – 135 pgs

Closed EC shorts

**+207** pips

Larger lots 🤑 Anticipating a run to pivot 4640'sh and I may get in again.

crap just dived again after close 😞 2 min could of ....ohh well that's trading

*Attached Image (click to enlarge)*



*There is no failure except in no longer trying*

- [Post 423](#)
- [Cleanup](#)
- [Quote](#)
- Jun 6, 2016 2:27pm



[Davit](#)

• Joined Feb 2012 | Status: Member | [20,705](#) Posts

closed another batch on EC on rebound

**+192**pips

almost 400 pips on EC today 🤑

*Attached Image (click to enlarge)*



*There is no failure except in no longer trying*

1

- [Post 424](#)
- [Cleanup](#)
- [Quote](#)
- Jun 6, 2016 2:35pm

## Davit's Pivot Trading Posts – April to June 2016 – 135 pgs



• [Joined Feb 2012](#) | [Status: Member](#) | [20,705 Posts](#)

starting June with a bang  
4days of trading

*Attached Image (click to enlarge)*



*There is no failure except in no longer trying*

1

- [Post 429](#)
- [Cleanup](#)
- [Quote](#)

• Jun 6, 2016 7:56pm | Edited at 8:20pm



• [Joined Feb 2012](#) | [Status: Member](#) | [20,705 Posts](#)

worth posting this image

image is from book

"Psycho-Cybernetics, A New Way to Get More Living Out of Life"

by Maxwell Maltz, M.D

Father of self help books but nobody comes close. Since trading is roughly 70-80% psychological it helps working on yourself

*Attached Image (click to enlarge)*



*There is no failure except in no longer trying*

## Davit's Pivot Trading Posts – April to June 2016 – 135 pgs

6

- [Post 431](#)
- [Cleanup](#)
- [Quote](#)
- Jun 6, 2016 11:18pm



• Joined Feb 2012 | Status: Member | [20,705 Posts](#)

### [Quoting mraam](#)

{quote} Fantastic!!! Keep going. Pip Rains Cheers

Thanks buddy same to you

Have been watching behavior of EG and seems can't get it up and price will find easiest route.

Would love to see EC 46 again to hummer shorts

To me Euro is dead cow as far as fundamentals so I am hitting it left and right.

*Attached Image (click to enlarge)*



*There is no failure except in no longer trying*

1

- [Post 432](#)
- [Cleanup](#)
- [Quote](#)
- Jun 6, 2016 11:21pm



• Joined Feb 2012 | Status: Member | [20,705 Posts](#)

## Davit's Pivot Trading Posts – April to June 2016 – 135 pgs

bigger picture

*Attached Image (click to enlarge)*



*There is no failure except in no longer trying*

1

- [Post 438](#)
- [Cleanup](#)
- [Quote](#)
- Jun 7, 2016 12:46am



[Davit](#)

• Joined Feb 2012 | Status: Member | [20,705 Posts](#)

*Quoting mraam*

{quote} Haha.. 👍 Cheers

Once LO and NY get in action things could be very interesting  
hope you got some AN 😊

*There is no failure except in no longer trying*

- [Post 449](#)
- [Cleanup](#)
- [Quote](#)
- Jun 7, 2016 8:58am



[Davit](#)

• Joined Feb 2012 | Status: Member | [20,705 Posts](#)

something I am watching now  
one of my favorite pairs

*Attached Image (click to enlarge)*



*There is no failure except in no longer trying*

- [Post 460](#)
- [Cleanup](#)
- [Quote](#)
- Jun 8, 2016 9:16am



• Joined Feb 2012 | Status: Member | [20,705 Posts](#)

NU is getting close to 61R

**I advise not trading this** but if you must place limit short at 7050-7070 and wait for spike during announcement to trigger.

My take is even if interest rate stays the same much of that is priced in already.

In general scheme of things NZD hurts the NZ economy if it appreciates too much. Much of the economy is dairy and agricultural based and strong NZD is not competitive specially in light of Aussie recent rate cut. I would not be surprised if they do cut the rate to 2.00 to stay within range with Aussie.

*Attached Image (click to enlarge)*



*There is no failure except in no longer trying*

- [Post 465](#)
- [Cleanup](#)
- [Quote](#)
- Jun 9, 2016 10:53am



• Joined Feb 2012 | Status: Member | [20,705 Posts](#)

[Quoting aspirine80](#)

## Davit's Pivot Trading Posts – April to June 2016 – 135 pgs

{quote} Hello Davit, 1. when I look at this chart then I see that you had a huge drawdown..60 pips against you with 5 opened positions. That's 300 pips against you 😬. How do you deal with this drawdown? The price went down but what if the reaction to the news would have been opposite? 2. What was the setup that made you open those 5 positions? 3. Can you tell what is your money management when you open a position? cheers 👍

How I deal with DD?

Good question

I don't really count pips I count \$\$

I set for example \$500 1 batch of trades. I enter mini lots.As long as my 500 is not reached then it did not reach my SL.

In AN case I got stopped out.Sometimes does not work holding on.Should of gotten out when in good profit.That's trading.Hard knowing the future.

I have many times got out early then price moved in my way another 300pips so its delicate act which I am still trying to refine.

regards

*There is no failure except in no longer trying*

2

- [Post 470](#)
- [Cleanup](#)
- [Quote](#)
- Jun 10, 2016 12:36am | Edited at 1:29am



• Joined Feb 2012 | Status: Member | [20,705 Posts](#)

### [Quoting mact4](#)

Hello Davit Really interesting thread you've got here. Thank you for sharing. I do have one question: how do you manage your SL when you're not at your desk? I know you don't have a total pip value, more of a personable 'acceptable' DD %. As a swing trader, I'm assuming you sometimes keep positions open overnight or for a few days. How do you manage your SL then?

Hi Mact welcome

Once again my SL is based on actual \$\$ not pip.As long as my batch of trades have not reached max Dd in terms of \$\$ then I let it run.

Let me give you concrete example

## Davit's Pivot Trading Posts – April to June 2016 – 135 pgs

I was shorting UC from 129 and price went 31+ and I had over 200pip DD but in actual \$\$ it was only 20% of my intended lot to be traded on this pair. Then I Hummered rest from the swing top and made all DD back plus nice profit.

I trade unorthodox style

I learned over the years that 20-30pip SL is sucker move. It will get hit and you can be taken out even if direction is correct.

I refined my style of trading that pivots allows best entries without huge DD. People who see the value of this thread will profit

Regards

*There is no failure except in no longer trying*

2

- [Post 471](#)
- [Cleanup](#)
- [Quote](#)
- Jun 10, 2016 12:40am



• Joined Feb 2012 | Status: Member | [20,705 Posts](#)

Example of life trade.

Failed to break 100R I posted about this...

*Attached Image (click to enlarge)*



*There is no failure except in no longer trying*

2

- [Post 473](#)
- [Cleanup](#)

## Davit's Pivot Trading Posts – April to June 2016 – 135 pgs

- [Quote](#)

- Jun 10, 2016 8:51am



• Joined Feb 2012 | Status: Member | [20,705 Posts](#)

### [Quoting mact4](#)

{quote} No I understood that. What I meant is literally how do you manage your risk if you're away from your desk for instance if your trade has to run over night. As you said you don't use a hard SL, do you use an EA instead?

I answered your question. My sL is part of my trading entries. Should PA overrun my budget for that trade **I take the loss manually.**

I often take earlier if I think fundamentals shifting.

I work 70hrs a week and often can't be at my computer but twice a day morning and night I can hence plenty of opportunities to take the loss.

Reason I can do this because I don't over trade. I trade mini lots.

Hope you are clearer. I don't talk about this often because I rather people use SL they are comfortable with.

regards

*There is no failure except in no longer trying*

1

- [Post 475](#)

- [Cleanup](#)

- [Quote](#)

- Jun 11, 2016 7:24am



• Joined Feb 2012 | Status: Member | [20,705 Posts](#)

Still in this

*Attached Image (click to enlarge)*

## Davit's Pivot Trading Posts – April to June 2016 – 135 pgs



*There is no failure except in no longer trying*

1

- [Post 477](#)
- [Cleanup](#)
- [Quote](#)
- Jun 11, 2016 8:33am



[Davit](#)

• Joined Feb 2012 | Status: Member | [20,705 Posts](#)

[Quoting Karpa](#)

Hello Davit, every week pivot levels are reset due to new high/low/close calc of previous week, there are gaps between previous and current levels.. how do you transition these gaps, or do you mark previous week's levels and compare them to the new levels?

I just carry over and watch PA with new pivots.I try to simplify everything.

I don't mark previous pivots.There are lots of indicators which show previous pivots but I found they just clutter the thinking.

Regards

*There is no failure except in no longer trying*

1

- [Post 477](#)
- [Cleanup](#)
- [Quote](#)
- Jun 11, 2016 8:33am



[Davit](#)

## Davit's Pivot Trading Posts – April to June 2016 – 135 pgs

• Joined Feb 2012 | Status: Member | [20,705 Posts](#)

### [Quoting Karpa](#)

Hello Davit, every week pivot levels are reset due to new high/low/close calc of previous week, there are gaps between previous and current levels.. how do you transition these gaps, or do you mark previous week's levels and compare them to the new levels?

I just carry over and watch PA with new pivots.I try to simplify everything.

I don't mark previous pivots.There are lots of indicators which show previous pivots but I found they just clutter the thinking.

Regards

*There is no failure except in no longer trying*

1

- [Post 479](#)
- [Cleanup](#)
- [Quote](#)
- Jun 12, 2016 8:18am | Edited at 8:31am



• Joined Feb 2012 | Status: Member | [20,705 Posts](#)

### [Quoting Karpa](#)

{quote} Thanks Davit and for the interesting thread 🙌 😊

You are welcome

USD getting hawkish before the Feds meeting and GU could test 100S

I no longer trade G pairs for Brexit reasons but do monitor it for overall sentiment.

Will hold my NU shorts to maybe 6850 pivot which I think may reach before the Feds.

*Attached Image (click to enlarge)*



*There is no failure except in no longer trying*

## Davit's Pivot Trading Posts – April to June 2016 – 135 pgs

1

- [Post 481](#)
- [Cleanup](#)
- [Quote](#)
- Jun 12, 2016 1:02pm



• Joined Feb 2012 | Status: Member | [20,705 Posts](#)

[Quoting leescofield](#)

{quote} Hi, Davit. How about GJ from your observation? Will it bounce up?Or will test the S61 Level? {image}

Hi Lee

Hard knowing what PA will be without the week starting.It could go lower since Pound is getting a beating cross the filed.

In general movements of crosses is dictated by majors. GU gains up so will GJ.Should GU continue to decline GJ will decline as well.

regards

*There is no failure except in no longer trying*

2

- [Post 484](#)
- [Cleanup](#)
- [Quote](#)
- Jun 13, 2016 1:09am



• Joined Feb 2012 | Status: Member | [20,705 Posts](#)

[Quoting mraam](#)

## Davit's Pivot Trading Posts – April to June 2016 – 135 pgs

A very good monday to everyone, Took this last week. A lot of data coming out this week.  
Cheers {image}



as I posted earlier chart looks like PA is so far resisting breaking 7028

*Attached Image (click to enlarge)*



*There is no failure except in no longer trying*

- [Post 486](#)
- [Cleanup](#)
- [Quote](#)
- Jun 13, 2016 1:20pm



[Davit](#)

• Joined Feb 2012 | Status: Member | [20,705 Posts](#)

[Quoting lukyman](#)

A very Happy Monday. 'Pivoters'!



The power of pivots

I am actually astonished at the accuracy of this indi. Should of charge people using it. 😄

Look at EG !!

*Attached Image (click to enlarge)*



*There is no failure except in no longer trying*

2

- [Post 491](#)
- [Cleanup](#)

## Davit's Pivot Trading Posts – April to June 2016 – 135 pgs

- [Quote](#)

• Jun 13, 2016 10:59pm



• Joined Feb 2012 | Status: Member | [20,705 Posts](#)

### [Quoting mraam](#)

{quote} 😊 once im making bucket loads ill pay you royalty. Mastering the entry still takes a lot of skill. Cheers



Closed my NU shorts

**+490 pips** 😊  
right on pivot

*Attached Image (click to enlarge)*



*There is no failure except in no longer trying*

**1**

- [Post 492](#)

- [Cleanup](#)

- [Quote](#)

• Jun 13, 2016 11:04pm



• Joined Feb 2012 | Status: Member | [20,705 Posts](#)

### [Quoting Nostromo](#)

Davit, Did you code or tweak this indi yourself? I was just wondering if you could make it so the weekly fib lines only display for the current week, or on the very right side of the screen rather than go off left to infinity? Would be much appreciated. regards N.

It was thought out.Its part of the inputs

Change to "true"

I personally prefer it going all the way left because even though weekly pivots change they still remain close to previous week so one glance tells me everything I need to know.

cheers

## Davit's Pivot Trading Posts – April to June 2016 – 135 pgs

Attached Image (click to enlarge)



Attached Image

*There is no failure except in no longer trying*

- [Post 493](#)
- [Cleanup](#)
- [Quote](#)
- Jun 13, 2016 11:37pm



[Davit](#)

• Joined Feb 2012 | Status: Member | [20,705 Posts](#)

### Heads up on UC

Love to short this starting from **38R 2938-40**

There is no question that finally the rabbit is out and Feds can't hide the fact their moronic hike projections are totally out of sink with US and global economies.

I anticipate USD weakness to continue

Attached Image (click to enlarge)



*There is no failure except in no longer trying*

- [Post 511](#)
- [Cleanup](#)
- [Quote](#)
- Jun 14, 2016 9:40am



[Davit](#)

• Joined Feb 2012 | Status: Member | [20,705 Posts](#)

Closed few on UC

PA trading **+146pips**

## Davit's Pivot Trading Posts – April to June 2016 – 135 pgs

Attached Image (click to enlarge)



*There is no failure except in no longer trying*

1

- [Post 512](#)
- [Cleanup](#)
- [Quote](#)
- Jun 14, 2016 9:43am



[Davit](#)

• Joined Feb 2012 | Status: Member | [20,705 Posts](#)

Its still bullish

Price has not broken day open at 2832 convincingly hence my bail out. We could see another attempt at 2860...

Attached Image (click to enlarge)



*There is no failure except in no longer trying*

1

- [Post 514](#)
- [Cleanup](#)
- [Quote](#)
- Jun 14, 2016 9:48am



[Davit](#)

## Davit's Pivot Trading Posts – April to June 2016 – 135 pgs

• Joined Feb 2012 | Status: Member | [20,705 Posts](#)

[Quoting sibonelez](#)

its been said a hundred times but its well worth saying a hundred times more - Thanks Davit for this simple system, price action + pivots is all i need now. i just look for engulfing patterns, pin bars, dojis\spinning tops at S-R zones and pivot on 4hr and daily... then pull the trigger. TDI usually confirms after i have entered

Thanks friend! Yes we don't need ton of indicators.This way you are paying more attention what price is doing in relation to pivots and PA in general.

Green pips

*There is no failure except in no longer trying*

2

- [Post 515](#)
- [Cleanup](#)
- [Quote](#)
- Jun 14, 2016 9:55am



• Joined Feb 2012 | Status: Member | [20,705 Posts](#)

Just to inspire you guys

Here is my equity in 2 weeks of trading this month  
+15% gain already acceded my 10% goal for the month.

*Attached Image (click to enlarge)*



*There is no failure except in no longer trying*

3

- [Post 524](#)
- [Cleanup](#)

## Davit's Pivot Trading Posts – April to June 2016 – 135 pgs

- [Quote](#)

• Jun 14, 2016 2:02pm



• Joined Feb 2012 | Status: Member | [20,705 Posts](#)

### [Quoting akr](#)

{quote} Thank you. Will do. I suppose you went short because of the resistance area you marked in the picture. Second time price came in and turned south according to the TDI indicator? Andreas

no according to price.Price action and yes resistance area. TDI is only a supporting roll.Its a lagging indicator among many.What is important is what is taking place live on the chart.

*There is no failure except in no longer trying*

- [Post 527](#)

- [Cleanup](#)

- [Quote](#)

• Jun 14, 2016 11:56pm



• Joined Feb 2012 | Status: Member | [20,705 Posts](#)

### [Quoting dollarman](#)



. wow this is excellent Davit. This is really motivating. +15% gain already in 2weeks. Am still practicing and working on your system on demo account. soon it will become my second nature.

Keep practicing👍

Talk about the power of pivots bouncing from weekly to 38s

Ranging pair EA

Love range pairs best money making situation.Don't believe shit you read on trading books.Range trading is great \$\$

Trading books are always talking about "trend" and most cases are clueless what that is.

You should have 2 different way approaching pairs.Trending requires larger SL and patience and range requires getting in and out on swings.

totally missed shorting this....

## Davit's Pivot Trading Posts – April to June 2016 – 135 pgs

Attached Image (click to enlarge)



*There is no failure except in no longer trying*

1

- [Post 529](#)
- [Cleanup](#)
- [Quote](#)
- Jun 15, 2016 7:01am



**Davit**

• Joined Feb 2012 | Status: Member | [20,705 Posts](#)

[Quoting dollarman](#)

{quote} Hi Davit I must tell you your system is incredible. All it takes is patience and practice as am seeing. am beginning to see result bit by bit. i think my questions will begin to pop in now as i practice and experience different scenario. From the attached EURUSD 30 chart. when am in profit and PA suddenly turns without getting to any S/R and begin to move against me and TDi crosses down. does that mean i have to close the trade and take whatever little profit i have on the table. or still hold on to see if the PA would turn back to the former...

Dollarman thanks for seeing the value of my system...

Your question is excellent and I am surprised nobody asked that here before. Its actually a simple **solution-go higher time frame.**

1hr **4hr specially.** If previous 4h is bull stay in it. Move SL to break even then let price do its thing. Once you are more then 20pip in profit start moving SL closer and closer to protect the profits.

regards

*There is no failure except in no longer trying*

5

- [Post 530](#)
- [Cleanup](#)
- [Quote](#)

## Davit's Pivot Trading Posts – April to June 2016 – 135 pgs

• Jun 15, 2016 7:17am



• [Davit](#)

• Joined Feb 2012 | Status: Member | [20,705 Posts](#)

One of my favorite pairs AC is getting close to 38R  
put it on your radar  
If you look left you'll see strong resistance from previous swings

*Attached Image (click to enlarge)*



*There is no failure except in no longer trying*

• [Post 532](#)

• [Cleanup](#)

• [Quote](#)

• Jun 15, 2016 2:04pm



• [Davit](#)

• Joined Feb 2012 | Status: Member | [20,705 Posts](#)

*Quoting leescofield*

{quote} Many people use your pivot theory,mix with the TMS system to create their own style . Yes,it works! 👍

Well whatever works for people...

<http://www.bloomberg.com/live>

Dovish Fed



*There is no failure except in no longer trying*

• [Post 538](#)

• [Cleanup](#)

• [Quote](#)

• Jun 17, 2016 12:06am

## Davit's Pivot Trading Posts – April to June 2016 – 135 pgs



• Joined Feb 2012 | Status: Member | [20,705 Posts](#)

Still waiting for this to break 38R And folks who are skeptical of Fibonacci pivots obviously have not looked my charts enough.

The effect price has on it still amazes me. Take the simple chart I posted on AC Price keep bouncing exactly on 38R and lots of examples with deadly accuracy.

*Attached Image (click to enlarge)*



*There is no failure except in no longer trying*

- [Post 540](#)
- [Cleanup](#)
- [Quote](#)

• Jun 17, 2016 8:37am



• Joined Feb 2012 | Status: Member | [20,705 Posts](#)

[Quoting Machinator](#)

{quote} Hi Dav! it doesn't matter that somebody is skeptical, the most important thing that the indicator and its levels works with deadly accuracy as you mentioned. Here is the gold chart. The beauty of PA with interaction of pivot levels is just amazing. Thanks a lot for introducing me with this great tool. Take care, dear friend! Rgs., 🙌 David. {image}

Barev David jan  
Welcome to participate.

Closed my AC shorts in light of slightly poor CPU but keeping my UC shorts running

**+256pips** 🏆

May get in again at 61-78R zone

*Attached Image (click to enlarge)*



## Davit's Pivot Trading Posts – April to June 2016 – 135 pgs

- [Post 540](#)
- [Cleanup](#)
- [Quote](#)
- Jun 17, 2016 8:37am



• Joined Feb 2012 | Status: Member | [20,705 Posts](#)

### [Quoting Machinator](#)

{quote} Hi Dav! it doesn't matter that somebody is skeptical, the most important thing that the indicator and its levels works with deadly accuracy as you mentioned. Here is the gold chart. The beauty of PA with interaction of pivot levels is just amazing. Thanks a lot for introducing me with this great tool. Take care, dear friend! Rgs., 🙌 David. {image}

Barev David jan  
Welcome to participate.

Closed my AC shorts in light of slightly poor CPU but keeping my UC shorts running

**+256pips** 📈📉

May get in again at 61-78R zone

*Attached Image (click to enlarge)*



*There is no failure except in no longer trying*

- [Post 541](#)
- [Cleanup](#)
- [Quote](#)
- Jun 17, 2016 9:06am



• Joined Feb 2012 | Status: Member | [20,705 Posts](#)

too many trades missed. Reason that I work about 70hrs a week. That will change in a week. Cutting down hrs.

*Attached Image (click to enlarge)*



*There is no failure except in no longer trying*

3

- [Post 552](#)
- [Cleanup](#)
- [Quote](#)
- Jun 18, 2016 12:48am | Edited at 1:15am



• [Davit](#)

• Joined Feb 2012 | Status: Member | [20,705 Posts](#)

This applies to Nostro question and trading in general.

First like to add that there is no loss system period! If anyone is telling you there is one just stay away and don't waste your time.

Worth posting this

Thinking in terms of probabilities also helps remove the emotional risk of trading. Mark Douglas talks about the 5 Fundamental Truths, they are as follows

1. Anything can happen
2. You don't need to know what is going to happen next in order to make money
3. There is a random distribution between wins and losses for any given set of variables that define an edge
4. **An edge is nothing more than an indication of a higher probability of one thing happening over another**
5. Every moment in the market is unique

Now my system is based upon simple observation that price hitting pivots away from weekly pivot will either break or retreat. That's my set of variables and given years of observation I came to conclude that price breaking 61R or 61S is less likely than going towards next level and **rejection increases incrementally** as price hits 78R/S and 100R/S.

This is hard for people to get specially trend traders but simple fact is Elliot theory is

## Davit's Pivot Trading Posts – April to June 2016 – 135 pgs

real.Nothing goes in straight line.

My system is based upon exploiting and profiting from swings.Its as simple as that.  
To me trends don't exit only swings matter.

*There is no failure except in no longer trying*

8

- [Post 552](#)
- [Cleanup](#)
- [Quote](#)
- Jun 18, 2016 12:48am | Edited at 1:15am



• Joined Feb 2012 | Status: Member | [20,705 Posts](#)

This applies to Nostro question and trading in general.

First like to add that there is no loss system period!If anyone is telling you there is one just stay away and don't waste your time.

Worth posting this

Thinking in terms of probabilities also helps remove the emotional risk of trading. Mark Douglas talks about the 5 Fundamental Truths, they are as follows

1. Anything can happen
2. You dont need to know what is going to happen next in order to make money
3. There is a random distribution between wins and losses for any given set of variables that define an edge
4. **An edge is nothing more than an indication of a higher probability of one thing happening over another**
5. Every moment in the market is unique

Now my system is based upon simple observation that price hitting pivots away from weekly pivot will either break or retreat.That's my set of variables and given years of observation I came to conclude that price breaking 61R or 61S is less likely then going towards next level and **rejection increases incrementally** as price hits 78R/S and 100R/S.

## Davit's Pivot Trading Posts – April to June 2016 – 135 pgs

This is hard for people to get specially trend traders but simple fact is Elliot theory is real.Nothing goes in straight line.

My system is based upon exploiting and profiting from swings.Its as simple as that.  
To me trends don't exit only swings matter.

*There is no failure except in no longer trying*

8

- [Post 565](#)
- [Cleanup](#)
- [Quote](#)
- Jun 19, 2016 12:22pm



• Joined Feb 2012 | Status: Member | [20,705 Posts](#)

### [Quoting mraam](#)

{quote} Im sure youll be tripling your account with more available hours bro. Here's one I took, and exited beautifully 🙌  
😊 {image}

Hi Mraam

Congrats and just an observation.Your chart is nothing like mine.Right side says TMS then you got APB or H candles and wiggly MA's which I dislike both MA's APB's and Heikenashi candles.

If you going to post chart please post with my template or yours but with my indicators because I don't want this thread become anything goes crap typical of many systems. There is a reason I don't post at TMS's threads anymore and started my own.Obviously my method is different. I am trading in my view highest most direct way I can without all the fluff typical of other systems and that includes all the none japanese candle indicators.

**Pure basic Japanese candles are best because that's what you see when I say PA price action.** APB or H candles calculate differently thus PA is not the same but distorted version

If you feel comfortable trading TMS then please don't post here with all that TMS

## Davit's Pivot Trading Posts – April to June 2016 – 135 pgs

indicators.

Thank you

*There is no failure except in no longer trying*

2

- [Post 566](#)
- [Cleanup](#)
- [Quote](#)
- Jun 19, 2016 12:30pm



• Joined Feb 2012 | Status: Member | [20,705 Posts](#)

Finished my week rather well. Close to 20% for the month. Still have another week or so left.

Have multiple shorts on UC still running and have not closed those.

I may wait to hit 26-25. Feds were very dovish so no more interest rate talk until Sept but in my view won't happen this year. I anticipate USD weakening further in coming months. This is my overall view

*Attached Image (click to enlarge)*



*There is no failure except in no longer trying*

2

- [Post 584](#)
- [Cleanup](#)
- [Quote](#)
- Jun 20, 2016 7:37am

## Davit's Pivot Trading Posts – April to June 2016 – 135 pgs



• [Joined Feb 2012](#) | [Status: Member](#) | [20,705 Posts](#)

closed my AC shorts. Too bullish for my liking  
+62pips

Got +630pips on UC still running those

*Attached Image (click to enlarge)*



*There is no failure except in no longer trying*

1

- [Post 585](#)
- [Cleanup](#)
- [Quote](#)
- Jun 20, 2016 7:55am



• [Joined Feb 2012](#) | [Status: Member](#) | [20,705 Posts](#)

Brexit may drive scared investors back to "safe" currencies like AU NU and USD so be aware that massive spikes may occur on that day which is very close. **In my view don't trade E or G pairs.** Wild swings are expected. You will be taken out no matter which side you are on.

*There is no failure except in no longer trying*

- [Post 587](#)
- [Cleanup](#)

## Davit's Pivot Trading Posts – April to June 2016 – 135 pgs

- [Quote](#)

- Jun 20, 2016 7:59am



- Joined Feb 2012 | Status: Member | [20,705 Posts](#)

[Quoting forexer11](#)

{quote} sir why u closed AC because not break the daily open line?

good observation that and also PA is rebounding up again so I can always reload.  
TDI curving up on lower TF

Please stop addressing me "Sir"  
simple Davit will do

*There is no failure except in no longer trying*

- [Post 590](#)

- [Cleanup](#)

- [Quote](#)

- Jun 20, 2016 9:08am



- Joined Feb 2012 | Status: Member | [20,705 Posts](#)

closed my UC shorts

**+880pips** 😞

I anticipate drive to close the gap then chance to reload  
over 25% equity gain so far this month

*Attached Images (click to enlarge)*



*There is no failure except in no longer trying*

2

## Options

Search

Search

Search

[Bookmark Thread](#)

[Print Thread](#)

## Similar Threads

[Weekly Pivot to Pivot Trading](#) 19 replies

[Open Trade near Pivot line \(Pivot Point\)](#) 12 replies

[The Pivot Net Revisited \(Weekly Pivot Net\)](#) 41 replies

[Help with daily pivot, weekly pivot on MT4](#) 3 replies

[Pivot high - Pivot low MT4](#) 3 replies

- [Trading Systems](#)

- /

- 

[Reply to Thread](#)

- 

19,243

## Pivot Trading

- [Last Post](#)

- 

- [12829](#) [Page 30](#) [31321919](#)

- 

- [Post 581](#)

- [Cleanup](#)

- [Quote](#)

## Davit's Pivot Trading Posts – April to June 2016 – 135 pgs

• Jun 20, 2016 7:29am



• Joined Feb 2012 | Status: Member | [20,705 Posts](#)

### [Quoting FX-Panda](#)

Hi Davit, how are you today?! Little question regarding NU: {image} What would you do? TDI high, looks like we hit the R61, I waited the 1h candle to close but not sure it is the right decision... Would you give me an idea of what you think about the entry into this position? How about my sl/tp? Cheers & good day!

when you post chart please post with prices.

right click on meta screen then save as a picture.

In essence this is advance trading hence requires PA reading. There are many more systems that are more user friendly such as "Trading made simple" and TMS 30min Mine requires experience. I can't answer what to do on every situation. You must demo it and learn from experience.

*There is no failure except in no longer trying*

• [Post 582](#)

• [Cleanup](#)

• [Quote](#)

• Jun 20, 2016 7:31am



• Joined Feb 2012 | Status: Member | [20,705 Posts](#)

### [Quoting Dkmillion](#)

{quote} Hi Davit, thanks for sharing your system. I have just subscribed and downloaded your indicators. Can I ask a stupid question? Those yellow blocks on your chart indicating the resistance and support, is that part of the indicators you have provided as I don't see it on my charts or maybe the market is not oversold/overbought yet?

manually drawn rectangles for illustrative purposes.

*There is no failure except in no longer trying*

## Davit's Pivot Trading Posts – April to June 2016 – 135 pgs

- [Post 583](#)

- [Cleanup](#)

- [Quote](#)

- Jun 20, 2016 7:34am



- Joined Feb 2012 | Status: Member | [20,705 Posts](#)

[Quoting forexer11](#)

{quote} sir ,, , still this indicator [Davits Pivot - Copy.ex4](#) not working ?any opinion 3nx

Make sure you have in right folder

Metatrader

File-data folder-MQL4-indicators

after placing there restart the software.**This is a must.**

*There is no failure except in no longer trying*

- [Post 584](#)

- [Cleanup](#)

- [Quote](#)

- Jun 20, 2016 7:37am



- Joined Feb 2012 | Status: Member | [20,705 Posts](#)

closed my AC shorts.Too bullish for my liking

+62pips

Got +630pips on UC still running those

*Attached Image (click to enlarge)*

## Davit's Pivot Trading Posts – April to June 2016 – 135 pgs



*There is no failure except in no longer trying*

1

- [Post 585](#)
- [Cleanup](#)
- [Quote](#)
- Jun 20, 2016 7:55am



[Davit](#)

• Joined Feb 2012 | Status: Member | [20,705 Posts](#)

Brexit may drive scared investors back to "safe" currencies like AU NU and USD so be aware that massive spikes may occur on that day which is very close. **In my view don't trade E or G pairs.** Wild swings are expected. You will be taken out no matter which side you are on.

*There is no failure except in no longer trying*

- [Post 586](#)
- [Cleanup](#)
- [Quote](#)
- Jun 20, 2016 7:57am



[forexer11](#)

• Joined Feb 2013 | Status: Member | [235 Posts](#)

[Quoting Davit](#)

closed my AC shorts. Too bullish for my liking +62pips Got +630pips on UC still running those {image}

## Davit's Pivot Trading Posts – April to June 2016 – 135 pgs

sir

why u closed AC because not break the daily open line?

- [Post 587](#)
- [Cleanup](#)
- [Quote](#)
- Jun 20, 2016 7:59am



• Joined Feb 2012 | Status: Member | [20,705 Posts](#)

[Quoting forexer11](#)

{quote} sir why u closed AC because not break the daily open line?

good observation that and also PA is rebounding up again so I can always reload.  
TDI curving up on lower TF

Please stop addressing me "Sir"  
simple Davit will do

*There is no failure except in no longer trying*

- [Post 588](#)
- [Cleanup](#)
- [Quote](#)
- Jun 20, 2016 8:19am



• | Joined Feb 2013 | Status: Member | [235 Posts](#)

[Quoting Davit](#)

## Davit's Pivot Trading Posts – April to June 2016 – 135 pgs

{quote} good observation that and also PA is rebounding up again so I can always reload. TDI curving up on lower TF  
Please stop addressing me "Sir" simple Davit will do

so what i understand we can deal with daily open line as R/S also or this is exception ?  
3nx

- [Post 589](#)
- [Cleanup](#)
- [Quote](#)
- Jun 20, 2016 8:29am



• Joined Feb 2012 | Status: Member | [20,705 Posts](#)

### [Quoting forexer11](#)

{quote} so what i understand we can deal with daily open line as R/S also or this is exception ? 3nx

Daily open is S/R it creates a bias.Its on my template for a reason.I always like to know DO and ADR distance from that line.

If pair travels average 20days 72pips like NU and manages to travels 130pips in 1day from DO then probability of correction is great or you should be cautious of getting in on LATE party after the move is exhausted.

I usually get in on beginning of the move rarely on tail end.

so far AC can't break 9560

*There is no failure except in no longer trying*

3

- [Post 590](#)
- [Cleanup](#)
- [Quote](#)
- Jun 20, 2016 9:08am

## Davit's Pivot Trading Posts – April to June 2016 – 135 pgs



• [Joined Feb 2012](#) | [Status: Member](#) | [20,705 Posts](#)

closed my UC shorts

**+880pips** 😞

I anticipate drive to close the gap then chance to reload  
over 25% equity gain so far this month

*Attached Images (click to enlarge)*



*There is no failure except in no longer trying*

2

- [Post 591](#)
- [Cleanup](#)
- [Quote](#)

• Jun 20, 2016 9:38am



• [Joined Nov 2009](#) | [Status: Member](#) | [43 Posts](#)

[Quoting Davit](#)

closed my AC shorts. Too bullish for my liking +62pips Got +630pips on UC still running those {image}

Hi Davit

Bravo. 🙌 i got out of that trade too early. i actually close it because of the close of market on friday. scard of gaps. lol. Never anticipated that it will go that much. Even now its still going down. Just lean some valuable lessons from your trade. Keep it up we are coming.!!! Thanks for sharing

## Davit's Pivot Trading Posts – April to June 2016 – 135 pgs

- [Post 592](#)
- [Cleanup](#)
- [Quote](#)

• Jun 20, 2016 9:40am



• [fibo38](#)

• Joined Mar 2016 | Status: Full Trader | [1,378 Posts](#)

### Quoting Davit

closed my UC shorts +880pips 🙄 I anticipate drive to close the gap then chance to reload over 25% equity gain so far this month {image} {image}



- [Post 593](#)
- [Cleanup](#)
- [Quote](#)

• Jun 20, 2016 9:41am



• [Piece Of The Pie](#)

• Joined Jul 2006 | Status: There Are Enough Pips For All Of Us | [179 Posts](#)

Anyone looking at shorting NZDUSD based on this method?

I did.

- [Post 594](#)
- [Cleanup](#)
- [Quote](#)

• Jun 20, 2016 9:44am



• [Davit](#)

## Davit's Pivot Trading Posts – April to June 2016 – 135 pgs

• Joined Feb 2012 | Status: Member | [20,705 Posts](#)

### [Quoting Piece Of The Pie](#)

Anyone looking at shorting NZDUSD based on this method? I did.

Watching it but weakness of USD may continue. On the fence now  
problem of holding high swap pair like NU shorting costs money unless you time it perfectly.

*There is no failure except in no longer trying*

- [Post 595](#)
- [Cleanup](#)
- [Quote](#)
- Jun 20, 2016 9:45am



• Joined Feb 2012 | Status: Member | [20,705 Posts](#)

### [Quoting dollarman](#)

{quote} Hi Davit Bravo. 🙌 i got out of that trade too early. i actually close it because of the close of market on friday. scard of gaps. lol. Never anticipated that it will go that much. Even now its still going down. Just lean some valuable lessons from your trade. Keep it up we are coming.!!! Thanks for sharing

Thanks man got out tad early myself 10-15pips...but overall extremely happy for the month's gain.

Fibo 38 thanks as well

*There is no failure except in no longer trying*

- [Post 596](#)
- [Cleanup](#)
- [Quote](#)
- Jun 20, 2016 10:00am

## Davit's Pivot Trading Posts – April to June 2016 – 135 pgs



• Joined Feb 2012 | Status: Member | [20,705 Posts](#)

Closed another set on AC twice today. Milking this range prone pair. Love range +53pips

*Attached Image (click to enlarge)*



*There is no failure except in no longer trying*

1

- [Post 599](#)
- [Cleanup](#)
- [Quote](#)

• Jun 20, 2016 10:24am



• Joined Feb 2012 | Status: Member | [20,705 Posts](#)

*[Quoting MasterJedi](#)*

Hi davit good work on your lat close. Can I ask you why your tdi rt clone only has two lines? I downloaded yours but im getting the typical tdi with 5 lines? did you change something in the settings?

I eliminated other fluff I don't need. Use my template and be done with it. Yellow line (sentiment) and volatility bands are pointless. To me **clarity** is most important.

*There is no failure except in no longer trying*

- [Post 601](#)
- [Cleanup](#)
- [Quote](#)

• Jun 20, 2016 10:28am

## Davit's Pivot Trading Posts – April to June 2016 – 135 pgs



• Joined Feb 2012 | Status: Member | [20,705 Posts](#)

NU so far cant break 38R  
AC hits 9560 will most likely short again

*Attached Image (click to enlarge)*



*There is no failure except in no longer trying*

1

- [Post 612](#)
- [Cleanup](#)
- [Quote](#)

• Jun 20, 2016 11:30am



• Joined Feb 2012 | Status: Member | [20,705 Posts](#)

[Quoting Bentleyman](#)

I'm interested in understanding your SL. Over the PA or other formations above the pivot. Your SL are not seen. Thanks for the reply.{quote}

I answered this multiple times here and may save it for future reference

I don't use traditional hard stops.I trade totally different them most traders.I use real actual \$\$ for stops and not pips.

Example I like to short NU 7120

My budget for this is 2-3% of account risk say \$500 for example.I then enter trades on mini lots and as long as my 500 is not consumed on DD and I am still confident of my trade I stay on it.I may choose to get out early but most times my SL is predetermined.This allows me to cast a wider net. So my 10mini lots can cover 50pip distance hence capture better RR

## Davit's Pivot Trading Posts – April to June 2016 – 135 pgs

There is advantage to trade this way.Should PA go against you and you no longer like the trade you can get out by fraction of lot invested hence your loss is minimal instead of traditional 1 trade 1lot per trade when if wrong loss is substantially higher.

Hope that answers you

*There is no failure except in no longer trying*

3

- [Post 617](#)
- [Cleanup](#)
- [Quote](#)
- Jun 20, 2016 11:36pm



• Joined Feb 2012 | Status: Member | [20,705 Posts](#)

missed this beauty.I was at work. LOve AC my favorite range pair

*Attached Image (click to enlarge)*



*There is no failure except in no longer trying*

1

- [Post 630](#)
- [Cleanup](#)
- [Quote](#)
- Jun 21, 2016 8:48am



• Joined Feb 2012 | Status: Member | [20,706 Posts](#)

I got this going now and some DD on NU

# Davit's Pivot Trading Posts – April to June 2016 – 135 pgs

Attached Image (click to enlarge)



*There is no failure except in no longer trying*

1

- [Post 634](#)
- [Cleanup](#)
- [Quote](#)
- Jun 21, 2016 11:14am

•  [Davit](#)

• Joined Feb 2012 | Status: Member | [20,706 Posts](#)

closed my AC shorts

**+190pips** 😊

Attached Image (click to enlarge)

# Davit's Pivot Trading Posts – April to June 2016 – 135 pgs



There is no failure except in no longer trying

1



## Davit's Pivot Trading Posts – April to June 2016 – 135 pgs

- [Post 641](#)
- [Cleanup](#)
- [Quote](#)
- Jun 21, 2016 1:55pm



Davit

• Joined Feb 2012 | Status: Member | [20,706 Posts](#)

### [Quoting dollarman](#)

Hi Davit. Have been demo trading your system not quite long like i told you before and the result is quite impressive. thanks for that. Now am planning to go on live account now. So am making sure i have all the right settings for the system. My chart looks like your chart except for one thing. I notice my chart doesnt have those little boxes that diplays orange or red or green in the TMS\_ Angleator v3 -RT2 indicator at the far right corner on my chart just as you have it on your chart and other guys have it on their chart as well. (I mean that...



Hi Dollarman just go easy on live account. Build it slow and methodical.

**I never pay attention to those boxes.** I just look at the arrows. Supposedly they mean something but all honesty PA is king. Its not like I will not take a trade because little box at the bottom is orange... It was developed or overdeveloped for TDI levels but looking at TDI is all you need.

I don't know why its not working. Try installing my template again.

most of the times I keep my chart overlapping those boxes to save chart space so you are not missing anything.

REgards

## Davit's Pivot Trading Posts – April to June 2016 – 135 pgs

*There is no failure except in no longer trying*

1

- [Post 658](#)
- [Cleanup](#)
- [Quote](#)
- Jun 23, 2016 11:41pm



• Joined Feb 2012 | Status: Member | [20,706 Posts](#)

Guys thanks for keeping this thread alive!

made shitload of money today

over **750 pips** on NU shorts and over **670 pips** on AC shorts

Both positions were on DD but since I trade with DD as part of my SL it did not reach my SL both pairs.

Serious profits today.

*Attached Images (click to enlarge)*



*There is no failure except in no longer trying*

3

- [Post 659](#)
- [Cleanup](#)
- [Quote](#)
- Jun 23, 2016 11:49pm



• Joined Feb 2012 | Status: Member | [20,706 Posts](#)

## Davit's Pivot Trading Posts – April to June 2016 – 135 pgs

This month officially has been best ever in my trading account gain of **40.40%** 😊

Attached Image (click to enlarge)



*There is no failure except in no longer trying*

4

- [Post 666](#)
- [Cleanup](#)
- [Quote](#)
- Jun 24, 2016 12:31am



• Joined Feb 2012 | Status: Member | [20,706 Posts](#)

[Quoting forexer11](#)

{quote} {image} my chart and yours is not same it is ok?

Broker time difference. Play with settings until you get close to 3098 61R  
You are off about 17pips which is a lot. My broker is based in NY city.

Try broker time **false**  
see if that make it closer or play with candle starts.

*There is no failure except in no longer trying*

- [Post 679](#)
- [Cleanup](#)
- [Quote](#)
- Jun 24, 2016 9:15am

## Davit's Pivot Trading Posts – April to June 2016 – 135 pgs



• Joined Feb 2012 | Status: Member | [20,706 Posts](#)

over 550pips on UC and still running

*Attached Image (click to enlarge)*



*There is no failure except in no longer trying*

1

- [Post 681](#)
- [Cleanup](#)
- [Quote](#)
- Jun 24, 2016 9:21am



• Joined Feb 2012 | Status: Member | [20,706 Posts](#)

[Quoting Nostromo](#)

{quote} Guys, I had a look at the way the pivots are calculated and it looks like they are based on previous period (High+Low+Close) / 3. Therefore if you have a different broker, or are in a different timezone to Davit your close candle will be different, so expect to see a difference based on that. You can actually choose the calculation basis for the pivots - look at Pivot\_meth in settings. As always - please correct me if I am wrong about this!

Its hard for me playing with settings because I am in East cost NY and most offset pivots are from Australia and far east.

I asked the guys to play with settings and had no response and get the typical reactions.

I am sure its very simple solutions like broker candle start time but had no inputs from guys who are complaining. Anyway will look into this in coming days week.

thank you

*There is no failure except in no longer trying*

## Davit's Pivot Trading Posts – April to June 2016 – 135 pgs

- [Post 684](#)

- [Cleanup](#)

- [Quote](#)

- Jun 24, 2016 9:24am



• [Davit](#)

• Joined Feb 2012 | Status: Member | [20,706 Posts](#)

watching this.Can't break 78R so far

*Attached Image (click to enlarge)*



*There is no failure except in no longer trying*

2

- [Post 685](#)

- [Cleanup](#)

- [Quote](#)

- Jun 24, 2016 9:25am



• [Davit](#)

• Joined Feb 2012 | Status: Member | [20,706 Posts](#)

[Quoting inforserve](#)

{quote} Wow !!! I wish I have confident like you. Amazing!!! 500 pips and still counting. What will be the your target ?

have 28 in mind.should net me 2k pips however everything depends on PA.If things change next week after Brexist then might bail out early.

I always like bigger targets but market does not always do what you want it to do.

*There is no failure except in no longer trying*

- [Post 684](#)

- [Cleanup](#)

## Davit's Pivot Trading Posts – April to June 2016 – 135 pgs

- [Quote](#)

• Jun 24, 2016 9:24am



• Joined Feb 2012 | Status: Member | [20,706 Posts](#)

watching this.Can't break 78R so far

*Attached Image (click to enlarge)*



*There is no failure except in no longer trying*

2

- [Post 685](#)

- [Cleanup](#)

- [Quote](#)

• Jun 24, 2016 9:25am



• Joined Feb 2012 | Status: Member | [20,706 Posts](#)

[Quoting inforserve](#)

{quote} Wow !!! I wish I have confident like you. Amazing!!! 500 pips and still counting. What will be the your target ?

have 28 in mind.should net me 2k pips however everything depends on PA.If things change next week after Brexist then might bail out early.

I always like bigger targets but market does not always do what you want it to do.

*There is no failure except in no longer trying*

- [Post 684](#)

- [Cleanup](#)

- [Quote](#)

• Jun 24, 2016 9:24am

## Davit's Pivot Trading Posts – April to June 2016 – 135 pgs



• Joined Feb 2012 | Status: Member | [20,706 Posts](#)

watching this.Can't break 78R so far

*Attached Image (click to enlarge)*



*There is no failure except in no longer trying*

2

- [Post 685](#)
- [Cleanup](#)
- [Quote](#)
- Jun 24, 2016 9:25am



• Joined Feb 2012 | Status: Member | [20,706 Posts](#)

[Quoting inforserve](#)

{quote} Wow !!! I wish I have confident like you. Amazing!!! 500 pips and still counting. What will be the your target ?

have 28 in mind.should net me 2k pips however everything depends on PA.If things change next week after Brexist then might bail out early.

I always like bigger targets but market does not always do what you want it to do.

*There is no failure except in no longer trying*

- [Post 685](#)
- [Cleanup](#)
- [Quote](#)
- Jun 24, 2016 9:25am



## Davit's Pivot Trading Posts – April to June 2016 – 135 pgs

• Joined Feb 2012 | Status: Member | [20,706 Posts](#)

### [Quoting inforserve](#)

{quote} Wow !!! I wish I have confident like you. Amazing!!! 500 pips and still counting. What will be the your target ?

have 28 in mind.should net me 2k pips however everything depends on PA.If things change next week after Brexist then might bail out early.

I always like bigger targets but market does not always do what you want it to do.

*There is no failure except in no longer trying*

- [Post 702](#)
- [Cleanup](#)
- [Quote](#)
- Jun 24, 2016 2:55pm



• Joined Feb 2012 | Status: Member | [20,706 Posts](#)

### [Quoting MoneyMikeFx](#)

Hi Davit, Do you hold on to trades over the weekend or do you manually Close at around this time when poeple close on Friday? Another reason is that TDI is hooking up. Trying to learn as much as I can your method! Green pips. {image}

4h is huge bear candle

I am going to hold yes through weekend and could be few more weeks until PA reaches 28area.

*There is no failure except in no longer trying*

- [Post 739](#)
- [Cleanup](#)
- [Quote](#)
- Jun 26, 2016 5:49pm



• Joined Feb 2012 | Status: Member | [20,706 Posts](#)

## Davit's Pivot Trading Posts – April to June 2016 – 135 pgs

Wow my AC opened with big gap down 😊

Opposite on UC but holding on to this. 20pip spread that's why shows less pips but in 3hours pips will increase.

Would not mind bounce up to add more positions on AC

*Attached Image (click to enlarge)*



*There is no failure except in no longer trying*

1

- [Post 747](#)
- [Cleanup](#)
- [Quote](#)
- Jun 26, 2016 10:06pm



• Joined Feb 2012 | Status: Member | [20,706 Posts](#)

*Quoting Guitarbloke*

## Davit's Pivot Trading Posts – April to June 2016 – 135 pgs

Yes Nostro. Pivots are zones, not always precise levels. USD/CAD D1. price at R38. Looking for rejection PA at this area including 1.3100, or possible sell at next zone around R61? Price has rejected current level before. This pivot indy is a gr8 help to me so far. I reckon it is keeping me out of bad trades. My trade plan at the moment is to only trade from these zones with PA, away from them. Enjoying demoing for now. Thanks Davit. {image}

In general you can't lose selling UC from these levels by keeping lots small thus allowing higher entries. The panic USD buying will subside. Asia is in panic....nothing new there

*There is no failure except in no longer trying*

- [Post 753](#)
- [Cleanup](#)
- [Quote](#)
- Jun 27, 2016 1:49am | Edited at 2:29am



• Joined Feb 2012 | Status: Member | [20,706 Posts](#)

### Quoting Guitarbloke

{quote} Davit, i think i get you. Are you saying that you would sell at e.g. U/C in this case, say a small lot at R38 after spotting rejection wicks, and betting on it going south, then adding to ur position if it does, but also leaving u the option of getting out of trade if price heads north, and losing only a small lot/s? Is that the theory? Thanks G

That's part of it ...but I do lot more..I build positions.  
from my trading plan

### STOP LOSS

- 1 Decide how much each swing is worth example \$500
2. Divide \$500 into mini lots for multiple entries example .50c a pip gives 1000 pip distance
3. This allows averaging in orders as seen fit irregardless if previous orders are in red
4. Orders are placed **as long as reason for trade is still valid**
5. **If conditions change loss is taken since orders are not all placed all at once this allows smaller loss**

### Swings

Each Swing investment \$500

Swing is taken as loss once -\$500 is reached but often loss is taken early if PA obviously is going against you hence its not necessary to wait until 500 is reached.

There are no exceptions.No running red beyond \$500

Orders broken down into mini lots that satisfies each swing consist of 10-15 trades

## Davit's Pivot Trading Posts – April to June 2016 – 135 pgs

I average about 15 swings a month consist of average 10 mini trades each swing

I came to realization that traditional hard SL of 20-50pip is total sucker move because players who move the market know exactly where your stops are. You will be taken out even if direction is correct. How to overcome this dilemma? Read my plan. Its very logical.

monitor your trades without hard SL. Beat them in their own game.

Read about Elliot Wave theory. Its the most brilliant concept in trading that all markets adhere to. Pivots are nothing but waves inside waves inside bigger waves.

Example I just exited my AC trades but should it hit 97 I most likely will sell again... You see you have to improvise and go with market flow.

*There is no failure except in no longer trying*

7

- [Post 756](#)
- [Cleanup](#)
- [Quote](#)

• Jun 27, 2016 2:45am



• Joined Feb 2012 | Status: Member | [20,706 Posts](#)

AC PA is having real hard time breaking daily open

9662 once this goes I think it could drop lot quicker. Lot of traders think London open is true daily open. Not true. Day begins from NY close 5pm.

you can eye ball this on every pair and see real price reactions on daily open. Its important because it creates a bias.

UC for example is already below DO not by much but enough that it creates a bear bias Might be heading to weekly pivot and that would make sense closing the gap as well

*Attached Image (click to enlarge)*



*There is no failure except in no longer trying*

2

- [Post 759](#)
- [Cleanup](#)

## Davit's Pivot Trading Posts – April to June 2016 – 135 pgs

- [Quote](#)

- Jun 27, 2016 8:28am



- Joined Feb 2012 | Status: Member | [20,706 Posts](#)

[Quoting mmhasan](#)

{quote} Dear Brother Davit Thanks for your Logical post 😊 ,Yeah its really very most important to understand the PA ,i see that your system really really help to understand the pair movement ,and by understanding PA + your system then its become a logical weapon for survive in the market 👍 , Finally I've setup the Pivot Trading with TDI on my mt4 ,lately in ,but with logical understanding , i've read your every given pdf ,and last time i read Bird Watching in Lion Country !! 😊 by Reading your every Valuable post remind me all the time...

Thanks friend for nice post.Wish you the best

Closed another set of trades on AC

**+155pips**

I kept previous trades visible so you can see what I do.

*Attached Image (click to enlarge)*



*There is no failure except in no longer trying*

2

- [Post 760](#)

- [Cleanup](#)

- [Quote](#)

- Jun 27, 2016 8:35am



- Joined Feb 2012 | Status: Member | [20,706 Posts](#)

Watching EU for possible long at 923 38S previous bounce

Some may say "why not sell now to 38S" Well I don't know if price will get there and also after severe drop like this bounce could come on any time hence I rather strike at the right time.

Trading to me is defensive battle.Most of the timer I play D and only attack at right time.

## Davit's Pivot Trading Posts – April to June 2016 – 135 pgs

Attached Image (click to enlarge)



*There is no failure except in no longer trying*

- [Post 766](#)
- [Cleanup](#)
- [Quote](#)
- Jun 27, 2016 10:01am



[Davit](#)

• Joined Feb 2012 | Status: Member | [20,706 Posts](#)

[Quoting beingfree](#)

Please don't bash me. I might have missed it, but what are the best times to trade this system? I am only available during the Asian time. About 6pm - 11pm EST.

"I am only available during the Asian time. About 6pm - 11pm EST."  
then trade when you are available. Asia usually comes alive after 8pm.

*There is no failure except in no longer trying*

- [Post 771](#)
- [Cleanup](#)
- [Quote](#)
- Jun 27, 2016 11:06am



[Davit](#)

• Joined Feb 2012 | Status: Member | [20,706 Posts](#)

I think I milked the crap out of AC in 1 week  
Closed another set of trades **+123pips**

**Notice the spike on UC**

hard SL's were taken out. Game is rigged guys be smart.

Attached Image (click to enlarge)

## Davit's Pivot Trading Posts – April to June 2016 – 135 pgs



*There is no failure except in no longer trying*

1

- [Post 777](#)
- [Cleanup](#)
- [Quote](#)
- Jun 27, 2016 2:29pm



[Davit](#)

• Joined Feb 2012 | Status: Member | [20,706 Posts](#)

I have been watching EG and she can't break 8350 and pressure is building for correction. Those who held **NC shorts congrats!**

*Attached Image (click to enlarge)*



*There is no failure except in no longer trying*

1

- [Post 778](#)
- [Cleanup](#)
- [Quote](#)
- Jun 27, 2016 2:31pm



[Davit](#)

• Joined Feb 2012 | Status: Member | [20,706 Posts](#)

can trading get any easier? 🤔🎵

*Attached Image (click to enlarge)*

## Davit's Pivot Trading Posts – April to June 2016 – 135 pgs



*There is no failure except in no longer trying*

- [Post 785](#)
- [Cleanup](#)
- [Quote](#)
- Jun 27, 2016 7:40pm



[Davit](#)

• Joined Feb 2012 | Status: Member | [20,706 Posts](#)

### [Quoting Nostro](#)

{quote} Davit, Thanks very much for this hugely informative post! I have a couple of questions; 1) Do you often find that after splitting your \$500 investment into 10 lots that price moves in your favor faster than expected and you only manage to place say 3 or 4 tenths before it is time to sell? I am still trying to get my head around the Multiple Entry-Single Exit approach. I realize it is for experienced traders and I can see the advantage in the sense it 'averages down' your entry point leaving you free to concentrate on a good exit point. The...

Hi Nostro

Its 10mini lots average. Usually its less. I add sometimes trades very close like 5pips apart. Everything depends how price moves. If I don't manage to enter all lots then that's not an issue just less profits. To me its about hitting monthly goal. Set % then try to hit it. Mine is 10% a month minimum and often exceed that %  
Its important to get overall concept in trading

Place your starting equity and % and how many months and see where you will be in 5years.

<http://www.forex21.com/forex-compounding-calculator/>

*There is no failure except in no longer trying*

4

- [Post 786](#)
- [Cleanup](#)
- [Quote](#)
- Jun 27, 2016 7:45pm

## Davit's Pivot Trading Posts – April to June 2016 – 135 pgs



• Joined Feb 2012 | Status: Member | [20,706 Posts](#)

Love to see a bounce on AC 9640's would be nice to hammer shorts  
Guys I share a little insight.**Love rangy pairs they are best \$\$ makers**  
Pairs like AN AC NC EC often range. last month I made over 15% on AC alone.This is opposite of what you read on trading books.Most trading books are always emphasize trends but honestly Forex 70% is in a range.This is a paradigm shift usually happens after decent experience in trading

*Attached Image (click to enlarge)*



*There is no failure except in no longer trying*

5

• [Post 789](#)

• [Cleanup](#)

• [Quote](#)

• Jun 27, 2016 7:59pm



• Joined Feb 2012 | Status: Member | [20,706 Posts](#)

What is possible?

**45.5% equity gain this month.** 😊

*Attached Image (click to enlarge)*



*There is no failure except in no longer trying*

7

## Davit's Pivot Trading Posts – April to June 2016 – 135 pgs

- [Post 795](#)
- [Cleanup](#)
- [Quote](#)
- Jun 27, 2016 9:42pm | Edited at 9:59pm



• Joined Feb 2012 | Status: Member | [20,706 Posts](#)

### [Quoting beingfree](#)

I closed it out. Still feeling it out. Thank you again Davit. What would be nice if you could give an online seminar for about 1 1/2 hour. 1hr 15min for explaining exactly how you do it. Fundamentals, PA, TDI and pivots. I can spare \$100.00usd. Just a thought. Thanks. {image}

Can't do seminars not my style. I just share for benefit of others but you need screen time. Nothing can be substituted. Trading psychology takes time. You can have all the right knowledge, tools, methods and still lose because you may not have enough screen time experience to deal with your mind.

Just spend time trading and things will start taking shape. Lot of what I do now is automatic....

If you can survive 1st 2 years without blowing accounts you have a shot in trading. Most traders start making money real money from 5th year+. Just takes time.

When I look back shit mistakes I did from my rookie years I can't believe how much \$\$ I wasted. I guess it was a tuition money. Demo trading teaches little. Without having pressure on your mind with real money you won't grow as a trader. Everyone makes money on demo and brokers know that and that's why they lure new blood by making it look like you can do it with real money... Well most find out soon that's not the case. Don't demo at minimum trade penny amounts but enough that you care what you do. Train your mind.

I got PDF on clip board. Read it.

*There is no failure except in no longer trying*

8

- [Post 802](#)

## Davit's Pivot Trading Posts – April to June 2016 – 135 pgs

- [Cleanup](#)
- [Quote](#)
- Jun 27, 2016 10:57pm



• Joined Feb 2012 | Status: Member | [20,706 Posts](#)

### [Quoting Guitarbloke](#)

USD/CAD H4 Coming home to roost. I am seeing a lot of green pips in my account last few days! Thanks Davit. I agree with your 5 + yrs of trading post. I have 5 yrs from scratch this month and it's only now i'm beginning to see some consistency and understanding. Maybe i'm a slow learner, but that's ok. {image}

I'll match with yours 😊

*Attached Image (click to enlarge)*



*There is no failure except in no longer trying*

1

- [Post 806](#)
- [Cleanup](#)
- [Quote](#)
- Jun 27, 2016 11:19pm



• Joined Feb 2012 | Status: Member | [20,706 Posts](#)

### [Quoting inforserve](#)

Price action near R38 Took a profit soon as the TDI seems like hooking over near my TP . +32 pips {image}

Nice trading. I am holding for possible break to weekly pivot at 2940's  
Just keep in mind that higher TF is still bear H4 so what may look bad on H1 30min may not look so bad on H4

This is hard part of trading. Take profit or let it run. Hold and PA may go up in a range and you lose profits and get out PA may break lower and you might be scratching your head why you got out early.

**I don't have easy solution. Each swing has its unique PA must watch the market to**

determine the right move.

regards

*There is no failure except in no longer trying*

2

- [Post 838](#)

- [Cleanup](#)

- [Quote](#)

- Jun 29, 2016 2:41am



- Joined Feb 2012 | Status: Member | [20,706 Posts](#)

Sorry guys short on time to answer posts. Glad you guys are making money closed my UC shorts. After waiting patiently for few days looks like we could go up again in a range

over **340pips** (actually 355 by the time I closed)

*Attached Image (click to enlarge)*



*There is no failure except in no longer trying*

1

- [Post 850](#)

- [Cleanup](#)

- [Quote](#)

- Jun 29, 2016 8:47am



- Joined Feb 2012 | Status: Member | [20,706 Posts](#)

NC is getting close to 38R previous rejection zone (note yellow line is just a drawn box for illustrative purpose.)

*Attached Image (click to enlarge)*



*There is no failure except in no longer trying*

## Davit's Pivot Trading Posts – April to June 2016 – 135 pgs

1

- [Post 861](#)
- [Cleanup](#)
- [Quote](#)
- Jun 29, 2016 6:39pm



• Joined Feb 2012 | Status: Member | [20,706 Posts](#)

### Quoting inforserve

{quote} Lots of great setup with Davit pivot like road map. I hope other traders also find many great setup up to share.  
{image}

speaking of NC I just closed my trade **+157pips**  
**you are doing really well.** 👍

Attached Image (click to enlarge)



*There is no failure except in no longer trying*

1

- [Post 862](#)
- [Cleanup](#)
- [Quote](#)
- Jun 29, 2016 6:45pm



• Joined Feb 2012 | Status: Member | [20,706 Posts](#)

Really had an amazing month. Best ever in my trading  
build my account **to 51% gain in June** 😊

Attached Image (click to enlarge)



*There is no failure except in no longer trying*

5

## Davit's Pivot Trading Posts – April to June 2016 – 135 pgs

- [Post 864](#)
- [Cleanup](#)
- [Quote](#)

• Jun 29, 2016 7:00pm



• Joined Feb 2012 | Status: Member | [20,706 Posts](#)

Someone asked here why fib pivots and not standard pivots. Its a legit question. I believe supported by lots of screen time observations that fib pivots are superior in terms of price reacting to them.

Example look at UC price squeezed the breaks right on W pivot and current EG chart which I am watching for possible trade. Example are all over and this is valid cross the board.

*Attached Images (click to enlarge)*



*There is no failure except in no longer trying*

3

- [Post 867](#)
- [Cleanup](#)
- [Quote](#)

• Jun 29, 2016 7:22pm



• Joined Feb 2012 | Status: Member | [20,706 Posts](#)

*Quoting inforserve*

{quote} Following is this week's equity curve using David' pivot. There are two losing trades. One loss was using TMS method. I wish my equity curve like this for next 10 years... 😊 {image}

That's really great.

What I am teaching here is in my opinion one of the best ways to trade. Sharp focus on PA with help of pivots. There is structure what I am doing.

Some like naked charts. Problem is without pivots you are doing much of guesswork.

## Davit's Pivot Trading Posts – April to June 2016 – 135 pgs

What will help you is to understand and read about Harmonics and Elliot wave theory. Once you really understand this you start seeing price from very liberated perspective.

Google Scott Carney and download his books on harmonic trading. I can't upload them since they are more than 10MB

That's your homework for the weekend. 😊

*There is no failure except in no longer trying*

3

- [Post 877](#)
- [Cleanup](#)
- [Quote](#)
- Jun 29, 2016 10:17pm



• Joined Feb 2012 | Status: Member | [20,706 Posts](#)

[Quoting beingfree](#)

I've been reading the e-book you recommended. Thanks. When you get a chance sometime in your post can you say why you don't like trading the Yen? I been watching the GJ and decided to trade it off the 1hr chart with daily pivots. It moved nicely. I really can't thank you enough for introducing {image}pivots with your post.

You welcome. I don't trade the Yen because BOJ has history of interfering. You could have sudden drop and thrust up out of blue. To me I rather trade other pairs less manipulated.

I have no shortage trading pairs other than Yen. Each his own. I just don't trade it.

*There is no failure except in no longer trying*

2

- [Post 897](#)
- [Cleanup](#)
- [Quote](#)
- Jun 30, 2016 8:02am



• Joined Feb 2012 | Status: Member | [20,706 Posts](#)

[Quoting mmhasan](#)

## Davit's Pivot Trading Posts – April to June 2016 – 135 pgs

{quote} 🙏🙏 Wow Dear Brother Davit !! Amazing 🙌 Your Thread is helping me and all other traders to understand the market with clear view ,your Pivot Trading with TDI is a amazing system ,the Fx market is a platform for test and retest our nerve all time ,but For Davit Brother's help i we all the trader here learning the most critical part of the market to face the fear and to deal with greed ,Learning is very important which i've realise to see...

thanks for the nice post 😊. Seriously I prefer no praises. I prefer seeing winning trades. About GU and EU to me best stay out of shorts and look at the other pairs until things settle down on both pairs. Fundamentally US economy is slowing down and Feds won't be talking IR hike until 2017 so we could see big corrections on cross the board. This is the background I operate.

Regards

*There is no failure except in no longer trying*

1

- [Post 898](#)
- [Cleanup](#)
- [Quote](#)
- Jun 30, 2016 8:04am



• Joined Feb 2012 | Status: Member | [20,706 Posts](#)

Quoting mch1970

Whats amazing about this approach is the frequency with which weekly pivots are 'hit' at some point during each week. After three periods of consolidation around R38, the weekly pivot for UC has just been hit and I reached the profit target on my last batch of trades. Have taken circa 400 pips on UC over this last week, using pivots with ME/ME. 😊 I'm just at the start of my studies with this method, but very excited about the potential to add this approach to my trading arsenal. {image}

nice work. I recommend taking the arrows off. You don't need it. Train your eyes and mind. Arrows can show conflicting data.

While you are on it take all EMA and MA's out as well.

Myth of moving averages are just useless garbage people use over and over without substantive data to back it up. At any time price is hitting some MA and question is so what? Price is not moving up or down because it hit 34 24 18 50 etc MA's. It's a myth.

What I am trading is actual fear and greed measured by the fibs. This is different independent of any moving averages. MA's are like clutches and you can run better without them.

*There is no failure except in no longer trying*

4

## Davit's Pivot Trading Posts – April to June 2016 – 135 pgs

- [Post 901](#)
- [Cleanup](#)
- [Quote](#)

• Jun 30, 2016 8:15am



• [Davit](#)

• Joined Feb 2012 | Status: Member | [20,706 Posts](#)

we could see big moves on UC in 15min

projection is positive

This may effect cross pairs like NC AC EC got some running on AC

*Attached Image (click to enlarge)*



*There is no failure except in no longer trying*

- [Post 904](#)
- [Cleanup](#)
- [Quote](#)

• Jun 30, 2016 8:21am



• [Davit](#)

• Joined Feb 2012 | Status: Member | [20,706 Posts](#)

[Quoting fibo38](#)

{image}

I have calendar on my template for a reason. Why would you buy before a major news release? You might get lucky but its a sucker move

*There is no failure except in no longer trying*

1

- [Post 906](#)
- [Cleanup](#)
- [Quote](#)

• Jun 30, 2016 9:00am

## Davit's Pivot Trading Posts – April to June 2016 – 135 pgs



• Joined Feb 2012 | Status: Member | [20,706 Posts](#)

[Quoting BugattiBoy](#)

{image} Don't you just hate when this happens when price moves way more than expected how do we project targets and stop losses with this method?

its called **price action**

**I decided if you guys won't use my indicators then I most likely will ban you to post here. Its useless teaching someone who already has baggage from previous systems etc.**

Not gonna let this thread become like most others degenerate to chaos.

Your question is idiotic considering title of this thread Pivots. Its a hint. You ask one more stupid question and you are out.

No time for people who don't even read this thread.

*There is no failure except in no longer trying*

1

- [Post 914](#)
- [Cleanup](#)
- [Quote](#)
- Jun 30, 2016 4:17pm



• Joined Feb 2012 | Status: Member | [20,706 Posts](#)

[Quoting hsn100](#)

Hi Davit! First time tried your method on Demo just to have a feel of PA and pivots... GJ Trade H1 for +243 closed at the previous structure on left. {image}

Question remains for you "can you pull the trigger on live account?"

I am not fan of demo trading. Minimum trade mini account so you care what you do and develop trading psychology. Demo has zero impact on the mind.

regards

## Davit's Pivot Trading Posts – April to June 2016 – 135 pgs

*There is no failure except in no longer trying*

1

- [Post 915](#)
- [Cleanup](#)
- [Quote](#)
- Jun 30, 2016 4:18pm



• Joined Feb 2012 | Status: Member | [20,706 Posts](#)

[Quoting Pat Chiko](#)

{quote} AJ End of Scalping Need to find a better moving pair in next trade. Thanks Davit for sharing this Great Strategy.



Hi Pat you are welcome. You will find ton of set ups every week. With enough patience and PA reading you can easily go more then 10% monthly.  
regards

*There is no failure except in no longer trying*

1

- [Post 916](#)
- [Cleanup](#)
- [Quote](#)
- Jun 30, 2016 4:20pm



• Joined Feb 2012 | Status: Member | [20,706 Posts](#)

[Quoting hsn100](#)

## Davit's Pivot Trading Posts – April to June 2016 – 135 pgs

Hi Davit! First time tried your method on Demo just to have a feel of PA and pivots... GJ Trade H1 for +243 closed at the previous structure on left. {image}

Try transparent option on angelator settings so it blends with the chart background and does not stick out like blue box.

*There is no failure except in no longer trying*

- [Post 917](#)
- [Cleanup](#)
- [Quote](#)
- Jun 30, 2016 4:22pm



• Joined Feb 2012 | Status: Member | [20,706 Posts](#)

### [Quoting Kei78](#)

Davit, I took off some of the indicators from your template simply because I don't use them, but can you tell me how to use the DOL indicator? Is the purpose to trade away from it?

That's cool I just hate people posting charts with added indicators specially that stupid support and resistance one.

Everything on my chart has a purpose and that's why I can go 95% winning rate and 51% equity gain in one month.

*There is no failure except in no longer trying*