

TRADEOLOGY PRESENTS

IRON EAGLE FOREX



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INTRODUCTION

Regardless of whether you are an experienced or a beginner trader, you can use this system. Iron Eagle Forex is a one of a kind system which is very easy to understand and achieve a very high success rate with. If you're looking for the best Forex system, you're definitely in the right place because Iron Eagle Forex, in my opinion, is one of the best. This is a Forex trading system you can use to consistently succeed in Forex.

Along with a few standard indicators, this system uses one custom indicator. You will have to install them on your MetaTrader4 platform to trade the system. Once these indicators are already set up on your charts, you are ready to go.

The system is user-friendly, practical and simple. There are only two types of entry rules - the buy and sell entry.

The system works on all time frames from the 1 Minute (M1) to Daily (D1). Unlike other systems, you will have the power to choose your preferred timeframe which you think works best for you. I recommend for beginners to use the 1 Hour (H1) timeframe during volatile sessions and the 15 Minute (M15) timeframe during quieter sessions. This system is profitable for different types of trading strategies. You can be a scalper, a day trader or a swing trader when using the system - you can decide!

Follow the step-by-step instructions, and you could attain what you've been aiming to achieve for yourself with Forex trading.

COMPONENTS OF THE SYSTEM

This system uses multiple indicators. Here's what they look like on chart:



The indicators are:

- **SwingPoints Indicator**
- **Stochastic Oscillator**
- **MACD**

If the price breaks above the most recent swing point while Stochastic and MACD are in alignment, we'll be looking for the buy trades. On the other hand, if the price breaks below the most recent swing point while the Stochastic and MACD are in alignment, then we'll be on the lookout for sell trades.

DEFINING SWING POINTS

Many traders don't know how to properly define swing points although nearly all use them in one manner or another. We will use them in this system too and that's why I want to be sure that we are on the same page when it comes to defining and understanding swing points.

Swing points or swing extremes are proven turning points where price has stopped moving in one direction and reversed. They confirmed that a particular price has acted as support (where price has stopped moving lower) or resistance (where price has stopped going higher).

A traditional view to defining swing extremes would be to compare against a certain number of candles near the extreme of price at a given point.

This view holds that:

A Swing Low should be lower than the low of the nearest N candles to both the right and left side of the low point in question.

A Swing High should be higher than the high of the nearest N candles both to the right and left side of the high point in question.

"N" is popularly substituted in value with 3, 4, 5, 8, 20 and so on.

To make it easier to detect Swing High and Swing Low points, I've added an indicator that will do it for you by drawing a dot above or below the candle to show the Swing Point.

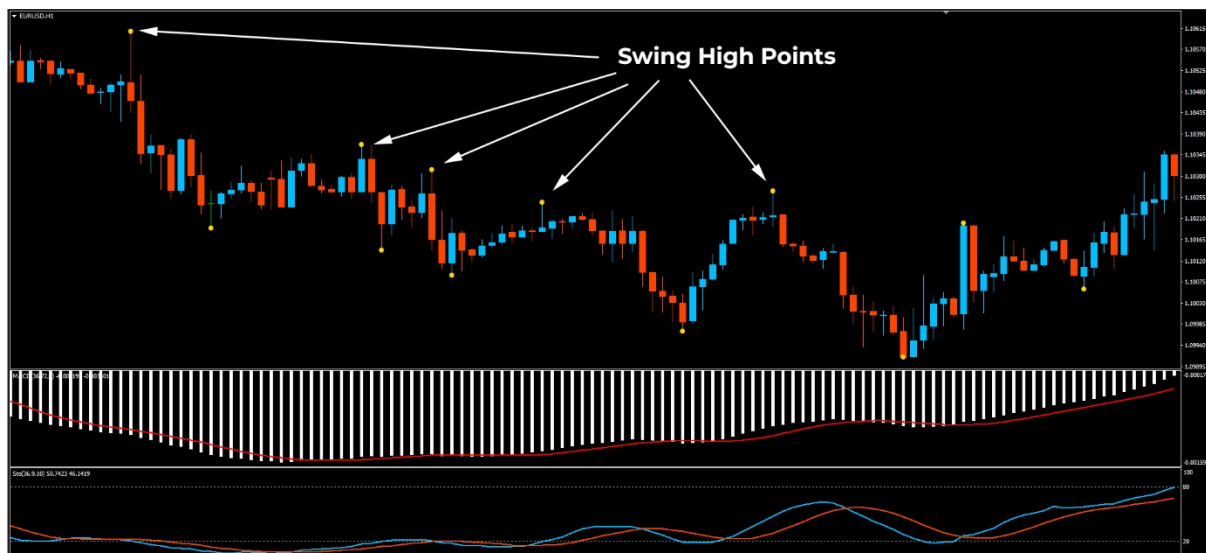
Swing Low Points

In order to define a **Swing Low** point for our purposes, we are looking to see a Yellow dot below the price.



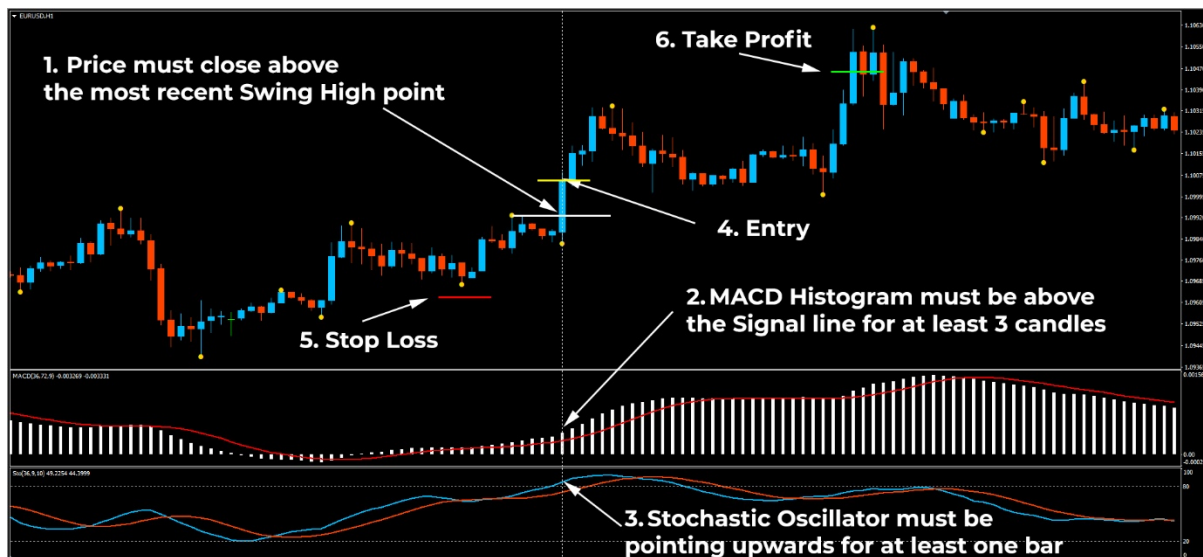
Swing High Points

Swing High points for our purposes, are determined by taking an opposite view to Swing Low points, therefore a Yellow dot will appear above the price.



BUY TRADE RULES

1. Price must close **above** the previous (most recent) **Swing High** point
2. **MACD Histogram** must be **above** the Signal line for at least 3 candles
3. **Stochastic Oscillator** must be pointing **upwards** (**Blue** line above the **Red** line) for at least one bar
4. **Enter** the trade at the close of the candle
5. Place the **Stop Loss** few pips below the most recent **Swing Low**
6. Place your **Take Profit** the same distance away from your Entry as your Stop Loss (1:1 Risk To Reward ratio)

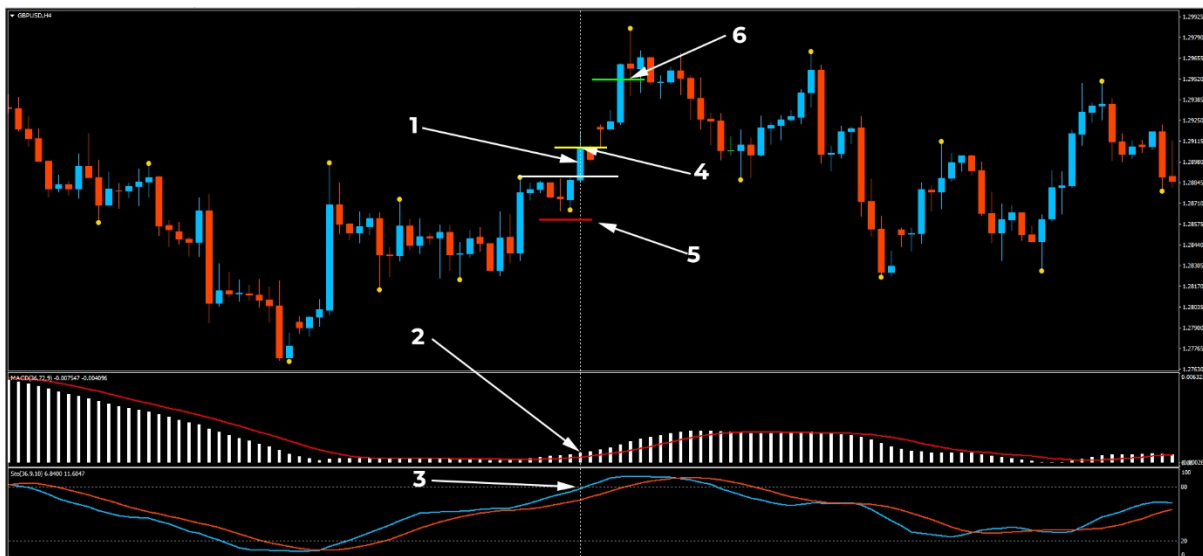


SELL TRADE RULES

1. Price must close **below** the previous (most recent) **Swing Low** point
2. **MACD Histogram** must be **below** the Signal line for at least 3 candles
3. **Stochastic Oscillator** must be pointing **downwards** (Blue line below the Red line) for at least one bar
4. **Enter** the trade at the close of the candle
5. Place the **Stop Loss** few pips above the most recent **Swing High**
6. Place your **Take Profit** the same distance away from your Entry as your Stop Loss (1:1 Risk To Reward ratio)



BUY TRADE EXAMPLE



This trade was taken on the GBPUSD pair, H4 time frame.

I was observing the price and waiting for it to cross and close above the most recent Swing High Point (1). After that happened, I checked the MACD to see if the histogram was above the signal line for at least 3 previous candles (2). That condition was met, therefore I checked the Stochastic Oscillator to see if the blue line was above the red line for at least one candle (3).

That was also the case, so I entered the Buy trade (4) at the close of that candle. My Stop Loss was placed few pips below the most recent Swing Low point (5) and the Take Profit was set the same distance away from the Entry as my Stop Loss (6). The price just continued going up and the target was reached shortly.

SELL TRADE EXAMPLE



This trade was taken on the AUDUSD pair, M15 time frame.

I was observing the price and waiting for it to cross and close below the most recent Swing Low Point (1). After that happened, I checked the MACD to see if the histogram was below the signal line for at least 3 previous candles (2). Since that condition was met, I checked the Stochastic Oscillator to see if the blue line was below the red line for at least one candle (3).

That was also the case, so I entered the Buy trade (4) at the close of that candle. My Stop Loss was placed few pips above the most recent Swing High point (5) and the Take Profit was set the same distance away from the Entry as my Stop Loss (6). The price just continued going down and the target was reached shortly.

CONCLUSION

Many beginner traders enter the Forex market without the right tools and information which they should have. This results in inaccurate trading and losses.

With this system you have the manual, indicators and the video. This manual together with the video will give you all the information you need for you to start trading profitably.

I recommend that you spend as much time as you can studying and practicing this system. Re-read the manual and re-watch the video when needed. Ask any questions that you have. I will be here for you.

Rest assured that we will be working together, every step of the way. If you have questions, comments, doubts, or something to share, you can tell me. Our team and I will help you the best way we can.

I am looking forward working with you, hand in hand, to reach your ultimate goal to become a successful Forex trader!

Adrian Jones & the Tradeology Team