



Commodities and FOREX Technical Alert for June 26th 2019

US Dollar – Told you about the bulls efforts to hold above or around 12,232 – Pressure below 12,232

Crude Oil – Indicated area of 58.15 to 58.70 is really irritating for bulls for more efforts – as alerted
 Target remain at 58.55 – 58.70 and do not see chances of exhaustion as long as honoring above 57.30 it is not a good time to SHORT here, yes I see SHORT possibility below 57.30.

LEVELS: 62.80, 62.30, 60.45, 58.75 – 57.58.55, 57.70, 57.30, 56.65 and 56

GOLD–Spot – 1428 achieved and 1411.85 responded quite accurately for LONGS on dip

Bulls still there what happened today is the appropriate correction after consistent efforts of the bulls, do not see exhaustion as long as metal is honoring above 1400.55, some exhaustion below 1410.75 and bulls will be back with new energy by kicking off 1428 – 1425.40 in coming session, so you got two options going LONG above 1428 or planning LONGS on dip with stop loss below 1410.55.

LEVELS: 1433.60, 1428.00 – 1425.40, 1417.45, 1410.75, 1404.05, 1400.55, 1387.60 and 1376.90

USD/JPY – Same stance – Just SHORT or SHORT on strength, nice recovery from the low but still bearish

Do not see any good for bulls as long as pair is trading below 107.685 – 107.610, pressure to continue below 107.155. **LEVELS:** 107.870, 107.685 – 107.610, 107.420, 107.155 and 106.935

EUR/USD – I wish if anyone followed my daring SHORT call in this pair – Bears tested 1.1340 closely

Risky daring SHORT is over with awesome quick gains, now start thinking of LONGS with stop loss below 1.1340 or even go more by having stop loss below 1.1315, now the better efforts of bulls from here if they manage above 1.1360 and going to be crazy again by trading above 1.1395

LEVELS: 1.1435, 1.1415, 1.1395, 1.1375, 1.1360, 1.1340, 1.1315 and 1.1285 – 1.1275

GBP/USD – Given bear's trigger triggered and they tested 1.2665 closely

The smart mover (Trading on LEVELS) must be going SHORT when pair failed to hold above 1.2755, but anyways our secure SHORT call was from 1.2705, now just trail your stop loss above 1.2705 and upon trading below 1.2665 you must trail it further for chasing the move, do not expect bulls efforts below 1.2705.

LEVELS: 1.2795, 1.2755 – 1.2750, 1.2735, 1.2705, 1.2665 and 1.2635

TRADERS YOU MUST FOLLOW LAST CALL UNTIL YOU RECEIVED THE NEW CALL, WE SEND CALLS UPON HAVING ANY CHANGES OR NEW FIND UPDATES ON CHARTS

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Important data for Commodities and FOREX today – Source www.forexfactory.com

Date		Currency	Impact		Forecast	Previous
Wed Jun 26	2:15pm	GBP		Inflation Report Hearings		
	5:30pm	USD		Core Durable Goods Orders m/m	0.1%	0.0%
		USD		Durable Goods Orders m/m	0.0%	-2.1%

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