It appears, first slowly and now quickly, the world is realizing that gold is a currency. It is still, by all evidence, a premier currency. No fiat currency, including the dollar, can match it."

As Nick Laird exposes, gold prices are running away in the weakest countries first...
This Is What Happens To Gold When Citizens Lose Faith In Fiat Currency ...  http://www.zerohedge.com/news/2016-02-20/what-happens-gold-when-ci...
This Is What Happens To Gold When Citizens Lose Faith In Fiat Currency ... http://www.zerohedge.com/news/2016-02-20/what-happens-gold-when-ci...
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This Is What Happens To Gold When Citizens Lose Faith In Fiat Currency ...

http://www.zerohedge.com/news/2016-02-20/what-happens-gold-when-ci...
It can never happen here though, right?

Source: Sharelynx

Average:
Your rating: None Average: 5 (14 votes)

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MFL8240 Sat, 02/20/2016 - 21:38 | 7213521
Its happening before our eyes but the media is still believed by many

gmrpeabody Sat, 02/20/2016 - 21:42 | 7213535
So it's time..., is that what you're saying?

Father Thyme Sat, 02/20/2016 - 22:02 | 7213622
You know, someone once told me time is a flat circle.
Durrmockracy
Don't worry... you guys and your paper Fed Dollars will be okay. Those ones are special...

Login or register to post comments

RAT005
Sat, 02/20/2016 - 22:25 | 7213715
Need China and India to complete the collection.

Login or register to post comments

summerof71
Sun, 02/21/2016 - 00:20 | 7214066
Stack it hard, stack it often.
-bernank

Login or register to post comments

zuum
Sun, 02/21/2016 - 01:00 | 7214130
Great charts!
Damm. I'm going to Cartagena soon & I was planning to bring a sovereign & and a 1919 Colombian 5 peso (=sovereign). Hmmmmmm... I might need to bring a couple more. A million pesos buys a lot of cervesa down there.

Login or register to post comments

Keyser
Sun, 02/21/2016 - 01:16 | 7214157
^ Make sure to stop by Mr Babilla while in Cartagena...
You won't be disappointed...

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YouThePeople
Sat, 02/20/2016 - 22:16 | 7213681
Heavy...he must have took the brown.

Login or register to post comments

TheReplacement
Sat, 02/20/2016 - 23:11 | 7213867
Would maybe not be bad time to exchange some gold for rubles. Rubles very bad now. Rubles very good soon.

Login or register to post comments

What are the Pr...
Sat, 02/20/2016 - 21:42 | 7213538
MAh pictures didn't load... Did ZH post pictures of the moon?

Login or register to post comments

knukles
Sat, 02/20/2016 - 21:50 | 7213573
Mine needer. An mos da stuph woahks hears

Login or register to post comments

Pladizow
Sat, 02/20/2016 - 21:54 | 7213586
If gold were money, it would be money!

Father: Thyme

Pictures or it didn't happen.

The Juggernaut

@Pladizow: It is.

Sat, 02/20/2016 - 22:02 | 7213621

slimycorporated...

"If you like your money, you can keep your money" - Obrangus

Croesus

Sat, 02/20/2016 - 22:06 | 7213640

Gold is disappearing so fast, it took the pictures from this article with it...

Sat, 02/20/2016 - 22:59 | 7213833

BarkingCat

you confuse money with currency.

Sat, 02/20/2016 - 23:31 | 7213937

Pladizow

And you, reality with a sales pitch.

Sat, 02/20/2016 - 21:39 | 7213524

Zorba THE GREEK

Zorba will sell everything but his gold and silver, and then he will sell His gold first and silver last. Hi ho silver away!!!

Sat, 02/20/2016 - 23:03 | 7213848

iggenFi0t

Sun, 02/21/2016 - 00:05 | 7214025

Gold will be above $1300/oz. and silver will DOUBLE by 2040.
Keep on stackin', bitchez!

Sat, 02/20/2016 - 23:31 | 7213937

TeamDepends

Sure, but silver is the play right now.
Especially since it is actually rarer than gold. Wait until people find out that juicy little fact.

Above Ground more gold. Below ground more silver.

True. Thank you for the clarification.

A bird in the hand......

A bird in hand and all that.

Edit: Al beat me to it. Bastard.

Try buying gold in Russia. It's virtually unobtainable in most cities.

What about buying from your local bank, eg Sberbank? Don't they sell physical gold bars and coins and not just a gold account (unallocated)?

Unobtanium!

Father thyme,
It will be Unobtanium by the end of 2016
Look at gold2020forecast.com

That's a shame. If Vlad were truly shrewd financially, he'd let Russians buy as much gold as they could afford.

In the meantime, I will keep harping on the theme that gets NO ZH air time any more:

In 2013-2014 ZH posted all kind of articles about Russia creating its own BIS/SWIFT system. It was supposed to be online in Dec. 2014. Well, things went awful quiet in 2015, and we've heard bugger all since then. Hell, we get more froth from Tyler on a mere $20 rise in AU, than we got on this topic. What gives Durden?

p.s. FWIW... I would actually be thrilled, if Russia brought the system online, so that BRICS+ could actually use it.
Which is why I'm wondering WTF is going on.

Father Thyme

Sat, 02/20/2016 - 22:03 | 7213625

His name was BisSwift.

r00t61

Sat, 02/20/2016 - 22:36 | 7213757

China SWIFT alternative CIPS (China Interbank Payment System) was supposed to come online last year, but seems (indefinitely) delayed, possibly as a result of the turmoil caused by the China stock market crash.

http://www.pymnts.com/news/2015/china-international-payments-system-face...

Apparently, the Russia SWIFT alternative launched at end of 2014, but it is for internal domestic Russian financial institution use only; it doesn't handle foreign currencies.

https://www.rt.com/business/239581-swift-russia-board-traffic/

The latest thing I could find about a true international Russian SWIFT alternative was from this article past June:


It's not much though, just a little snippet about the BRICS "examining alternatives."

TheReplacement

Sat, 02/20/2016 - 23:16 | 7213886

People don't like to admit they misread something. Even if there were a Russian/BRICS SWIFT, you can bet dollars to dognuts that the NSA would be all over compromising it.

jaxville

Sat, 02/20/2016 - 21:57 | 7213602

I don't know where you were in Russia but I know someone who actually worked in Siberia for an oil drilling company. He was in the middle of nowhere but came back with a pocketful of communist era chevronets coins. No gold eh....?

rejected

Sat, 02/20/2016 - 21:43 | 7213541

I get 27 empty boxes?

GooseShtepping Moron

Sat, 02/20/2016 - 21:45 | 7213549

Me too.

yellensNIRPies

Sat, 02/20/2016 - 21:48 | 7213561

Yup same here.

holdbuysell

Sat, 02/20/2016 - 21:54 | 7213584
If you try open the images, you get this (something's broken).

Forbidden
You don't have permission to access /images/chartsdump/forex4xaubyr20160220.gif on this server.
Additionally, a 404 Not Found error was encountered while trying to use an ErrorDocument to handle the request.

malek  Sat, 02/20/2016 - 22:03 | 7213624
If it doesn't work (most likely due to a Referrer blocker in your browser), go directly to:

Pickleton  Sat, 02/20/2016 - 22:20 | 7213687
Good grief people, just hit refresh....

samsara  Sat, 02/20/2016 - 22:06 | 7213637
Hit Laird's name

pop goes the weasel  Sat, 02/20/2016 - 22:26 | 7213726
Same as anyone wanting their pm's delivered soon

conork  Sat, 02/20/2016 - 21:45 | 7213548
the piccys no workie

Cacete de Ouro  Sat, 02/20/2016 - 21:47 | 7213555
White out!

iggenFlot  Sat, 02/20/2016 - 21:47 | 7213557
The best advice for prospective Russian gold buyers is to get your hands on a picture of Vlad hefting a gold bar. That's the closest most Russians will ever get to gold. Who knows, maybe you can trade one of those pictures for a roll of Russian toilet paper.

MegaOlmecanManiac  Sat, 02/20/2016 - 22:39 | 7213764
Langley cunt. Get back to interrogating lemonade stand entrepreneurs.

BarkingCat  Sat, 02/20/2016 - 23:04 | 7213850
"interrogating lemonade stand entrepreneurs."