

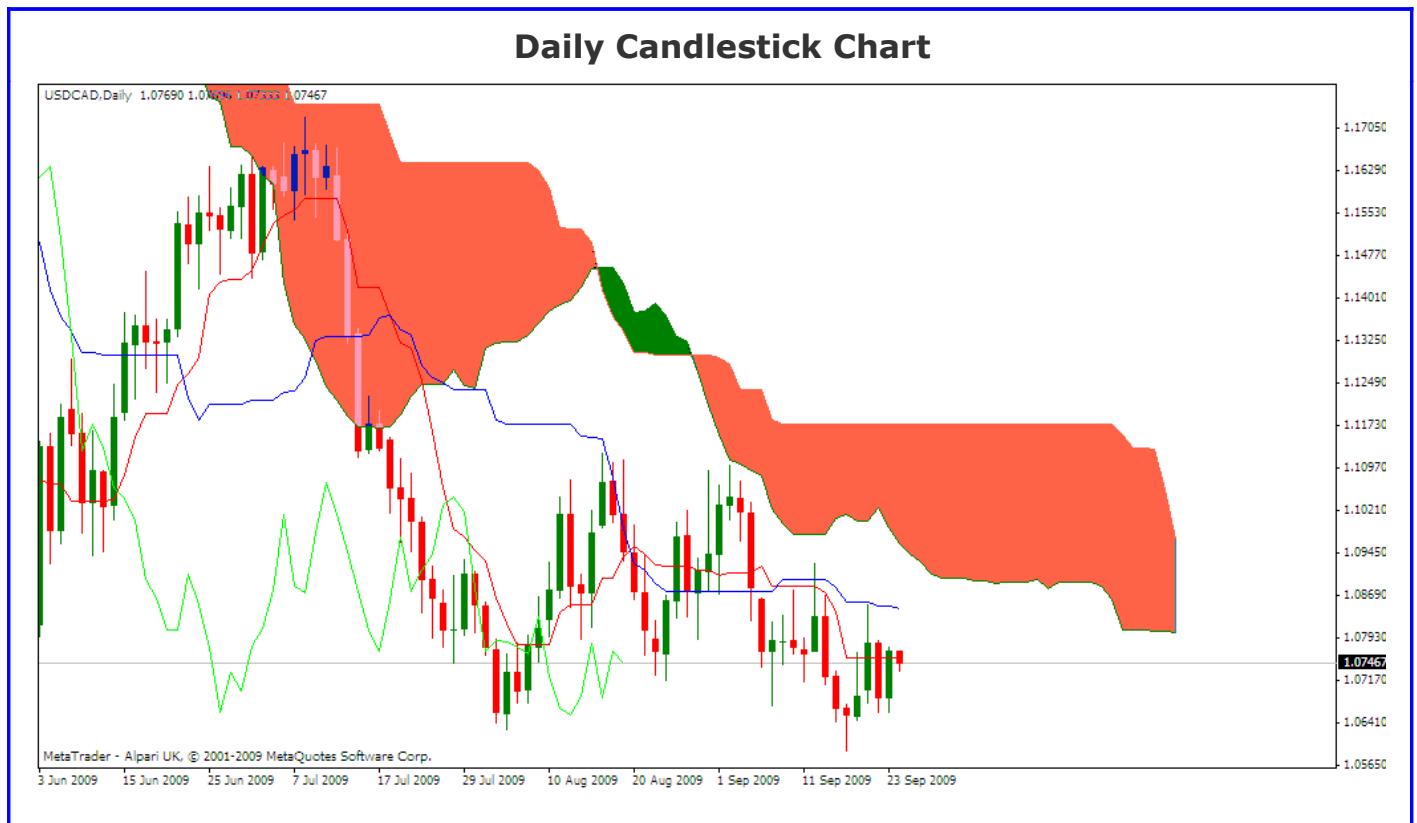
# Daily Market Commentary

## Ichimoku Kinko Hyo

Kumo Warriors

Technical Analysis

24 September 2009  
USD/CAD



### Comment:

In a bearish chart Flat Ts and Ks are expression of a ranging market in the last period.

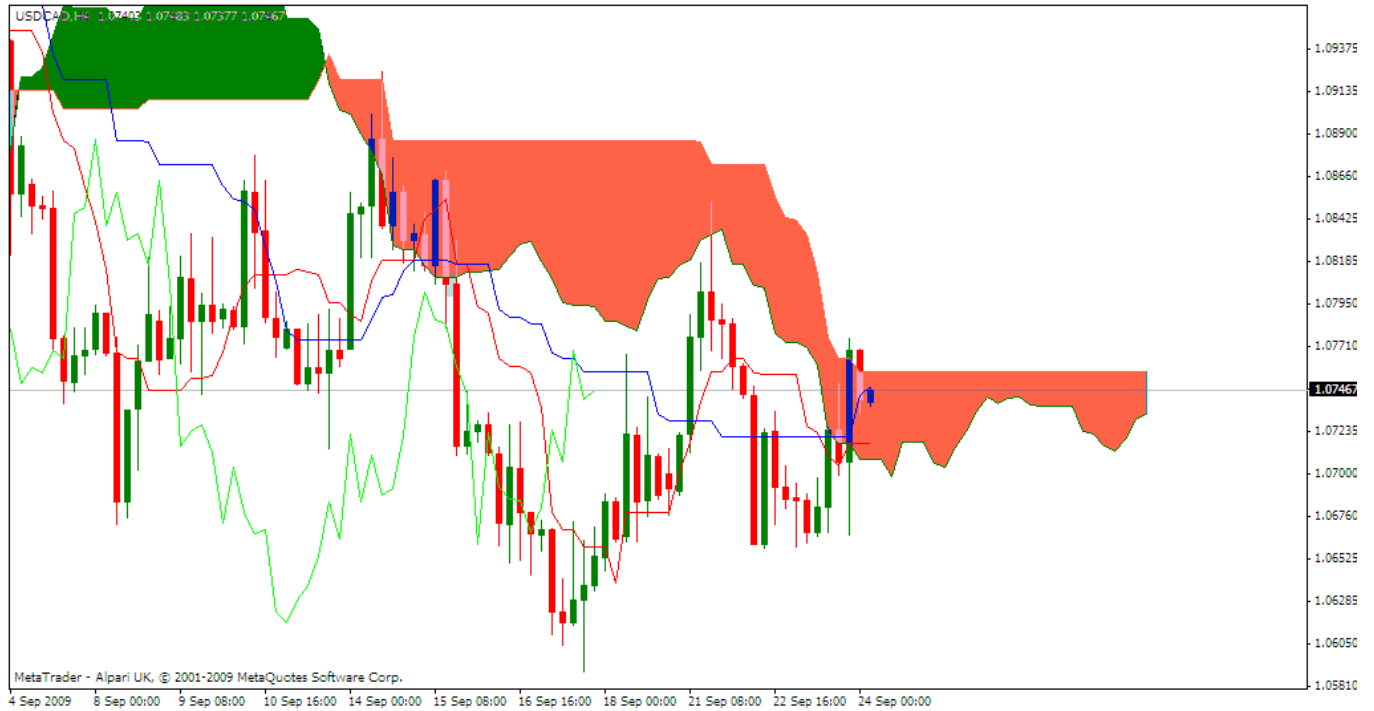
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## 4Hr. Candlestick Chart



### Comment:

We had a strong bearish ts/ks cross but because ranging market this signal is almost invalidated. We have a flat top kumo that could provide a great resistance and let the price to bounce down again

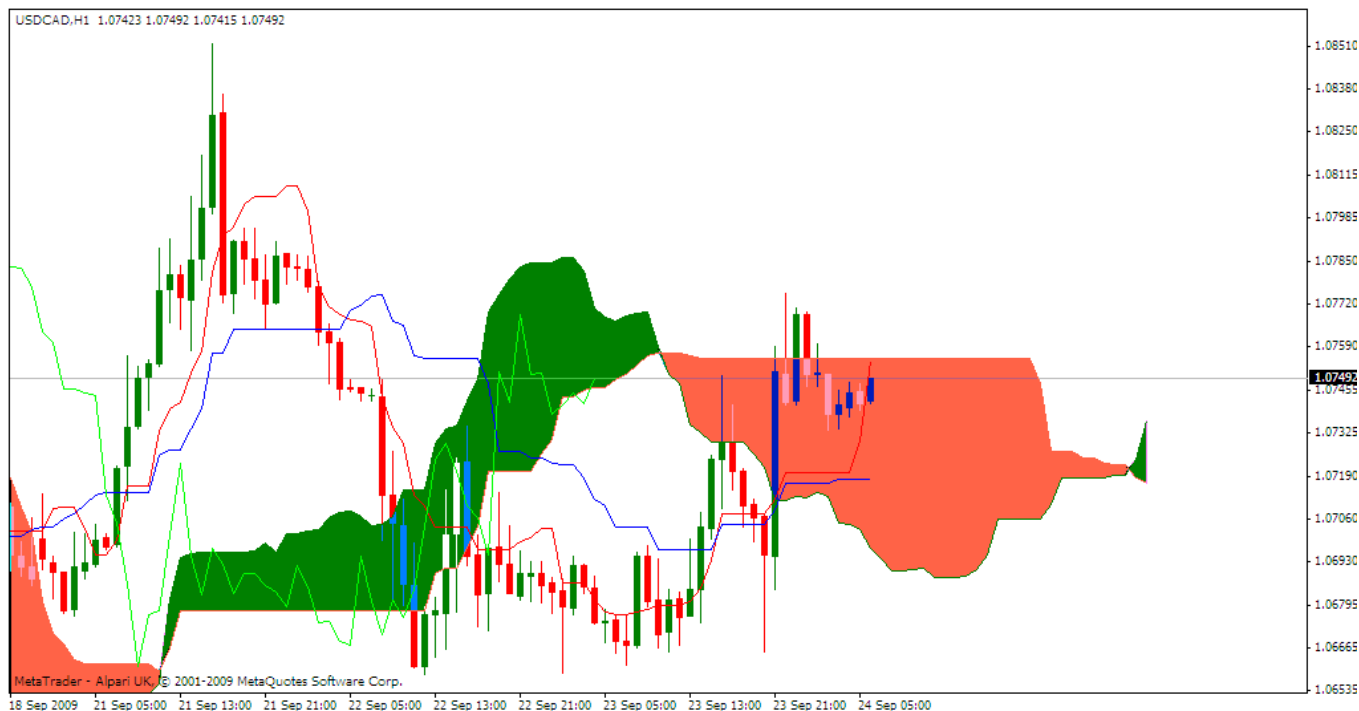
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## 1Hr. Candlestick Chart



### Comment: ....

Here we had a weak bullish ts/ks confirmed by chikou. We have a flat top kumo here too almost at the same level of H4 Kumo

Trends	
Major Trend (D)	SHORT
Median Trend (H4)	MIXED
Minor Trend (H1)	MIXED

### Conclusion:

Stay aside till direction will be clear.

With a break of H1 and H4 Kumo, long counter trend position are a bit risky due to flat top kumo that could attract price down.

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