

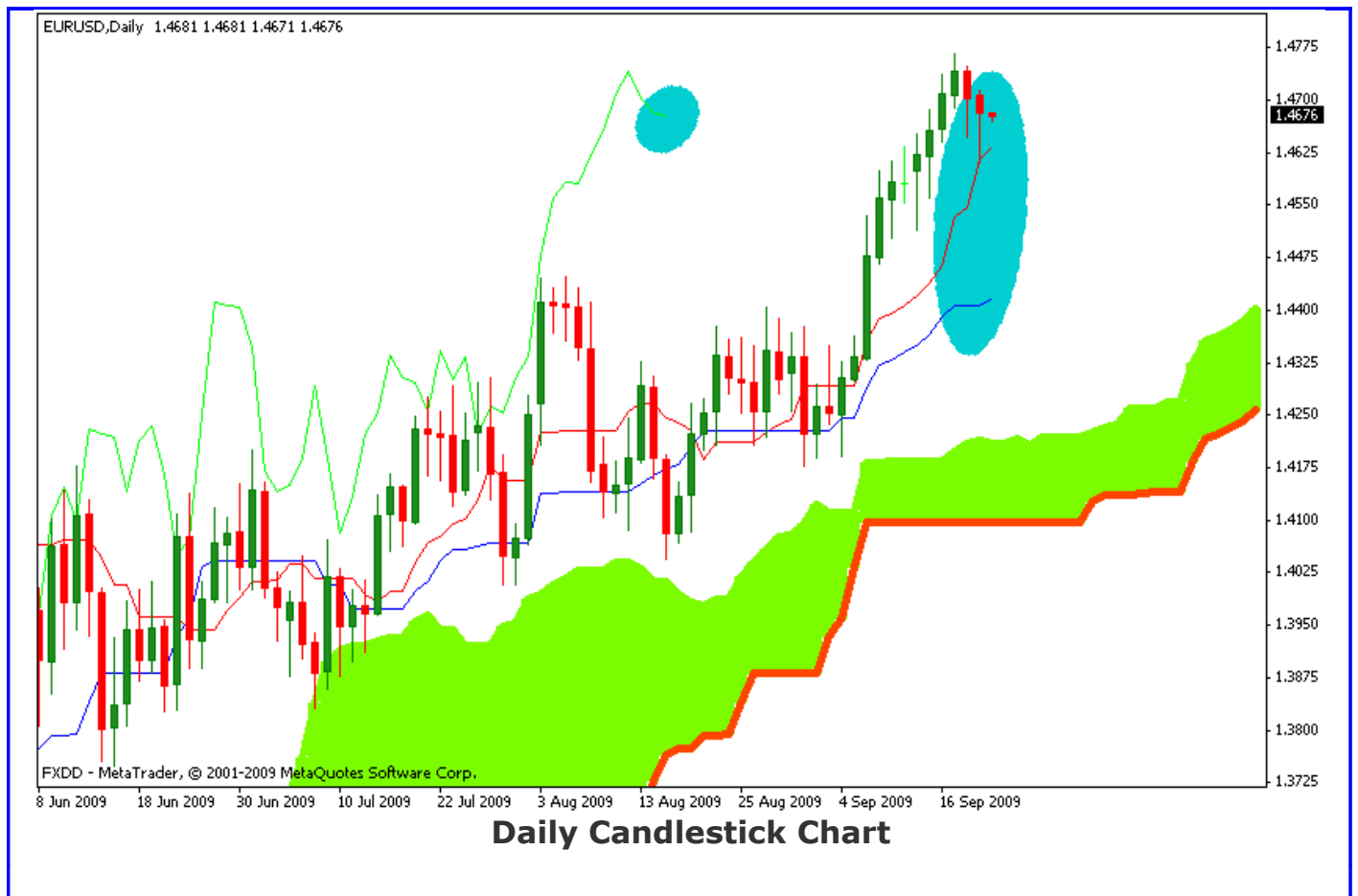
Daily Market Commentary

Ichimoku Kinko Hyo

Kumo Warriors

Technical Analysis

18 September 2009
EUR/USD



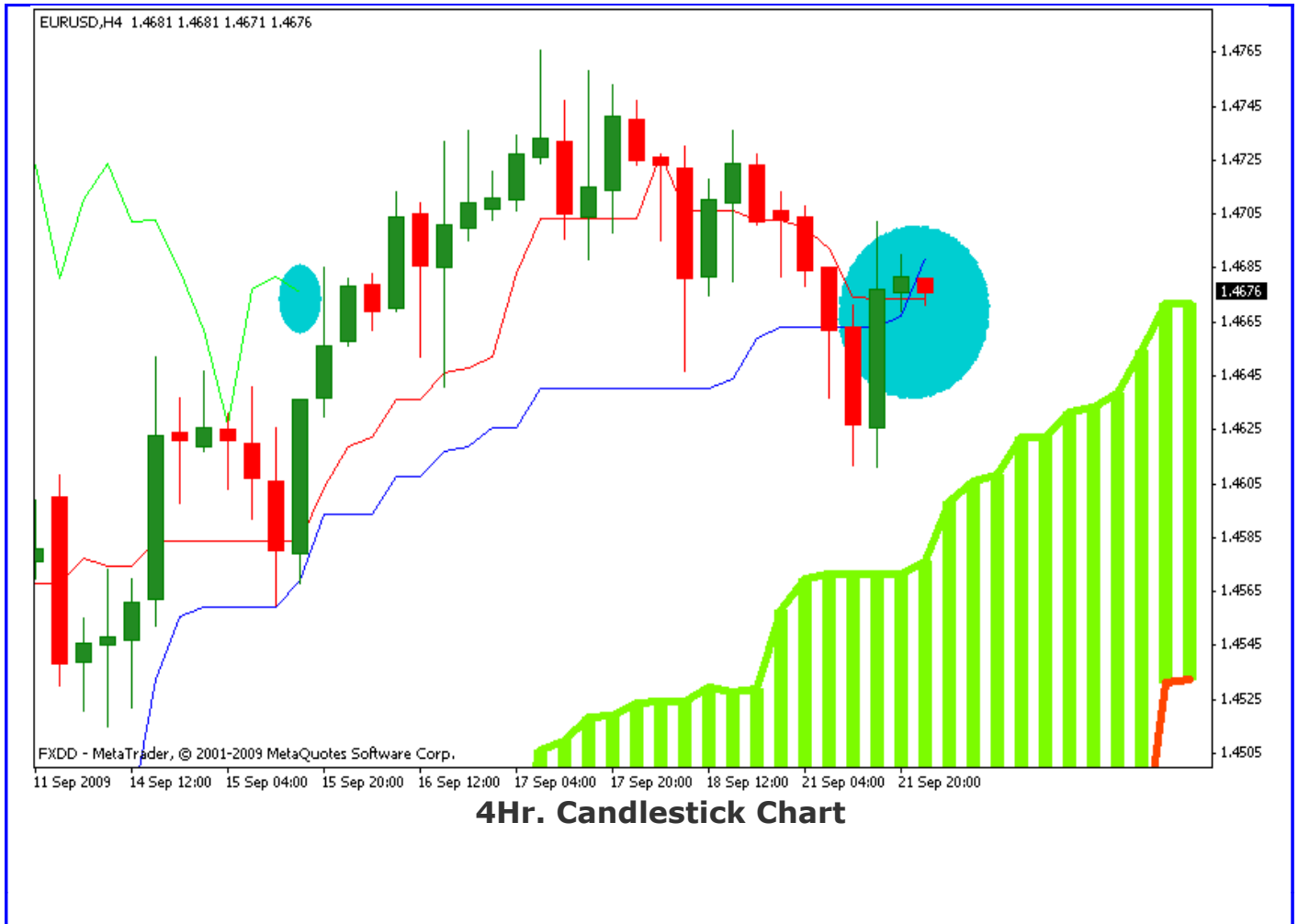
Comment: Daily Tenkan and Kijun are angled up, the Chinkou span is pointing down-indicating that a correction has been occurring. There is still bullish sentiment as shown by the kumo.

Disclaimer: all the data provided on this sheet are based upon the Ichimoku system analysis, all statements and expressions in here are personal opinions, and not meant as investment advice or solicitation.

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Comment: The Kijun has pierced the Tenkan which shows how nasty price action was today. The 4hr is showing a bearish bias but be warned that volatility is extreme for this pair. The Chinkou span is confirming a down move by price. A very mixed picture with a bullish kumo.

Trends	
Major Trend (W)	bullish
Median Trend (D)	bullish
Minor Trend (4Hr)	mixed

Conclusion: The main trend is bullish (Weekly, Daily). The 4 hr shows mixed trading as there seems to be a slight correction. Unable to determine where price will go next, this hasn't been a large enough move by price for normal cycle health but this pair may not need a break. Straddle with caution and be prepared for a break either way. Intraday traders should use half lots and scale into position and move stop to break even. Consider reduced targets until the 4 hr show its intention.

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