

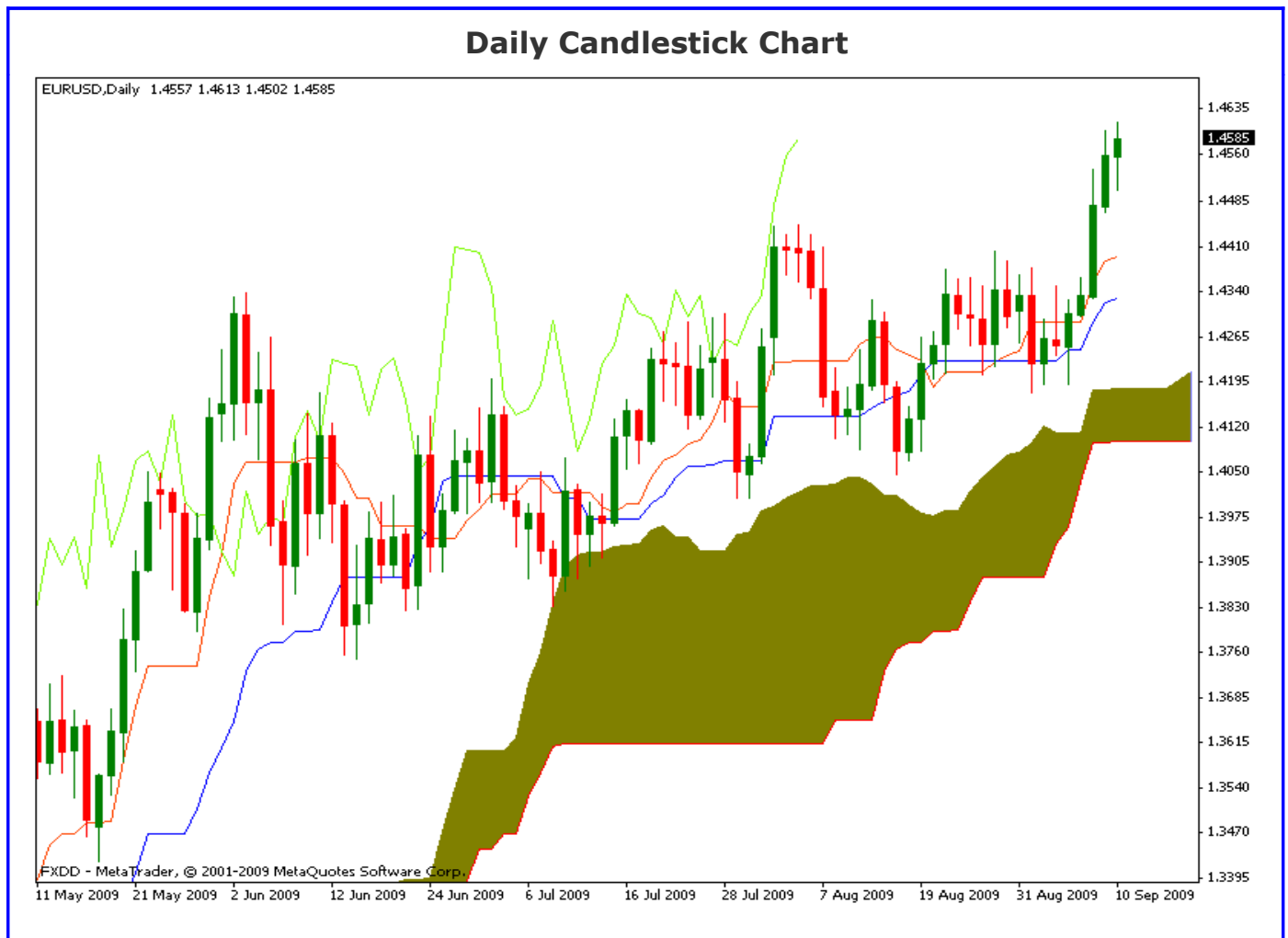
Daily Market Commentary

Ichimoku Kinko Hyo

Kumo Warriors

Technical Analysis

11 September 2009
EUR/USD



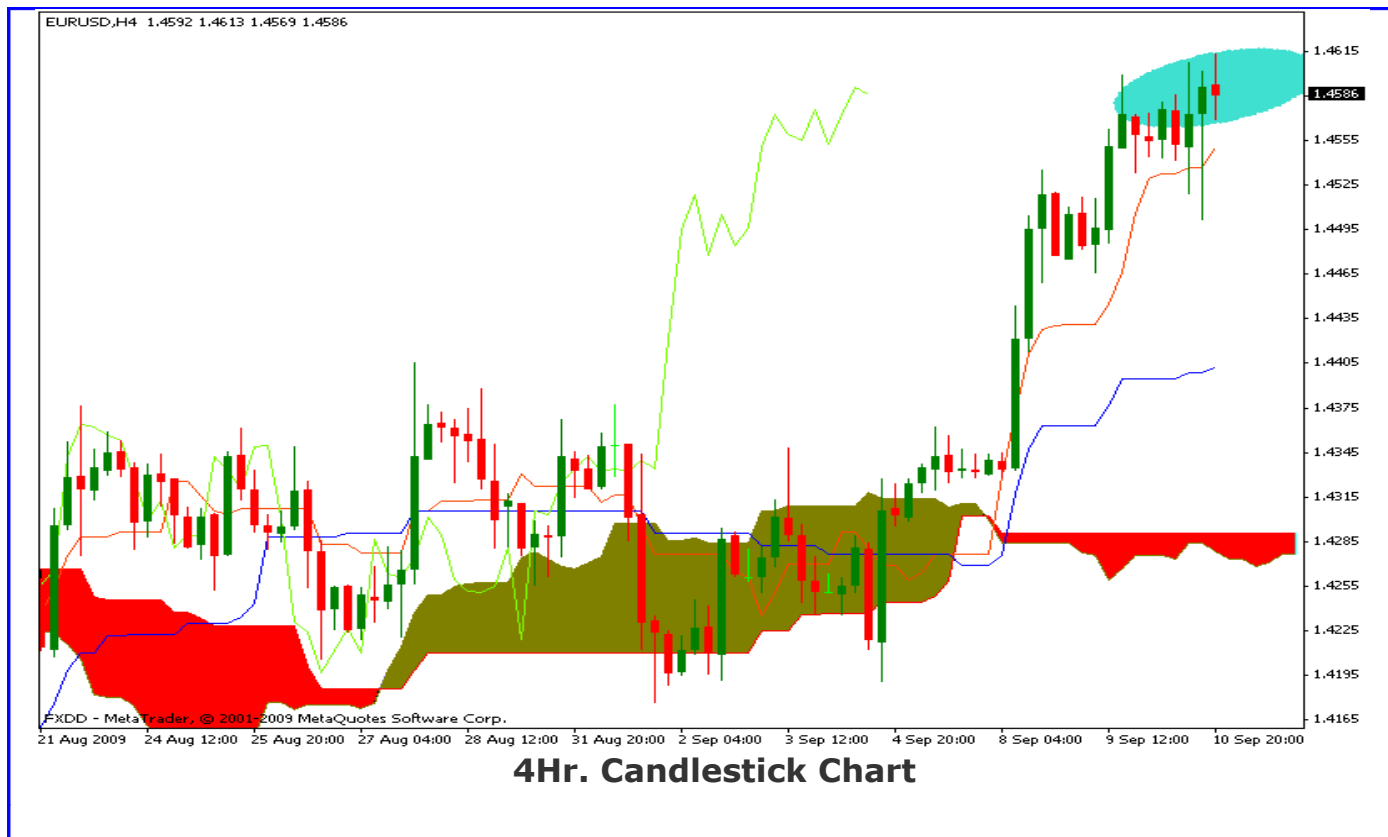
Comment: Bullish, tenkan sen and kijun sen are sloping up, chinkou span is above the price curve.

Disclaimer: all the data provided on this sheet are based upon the Ichimoku system analysis, all statements and expressions in here are personal opinions, and not meant as investment advice or solicitation.

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Email: KumoWarriors@gmail.com



Comment: Price attempted to consolidate and was pushed higher. Tenkan and Kijun have slight upward slope. Chinkou span does not confirm long yet. Recent low rejected with a push higher, more consolidation needed.

Trends	
Major Trend (W)	bullish
Median Trend (D)	bullish
Minor Trend (4Hr)	bullish

Conclusion: The main trend is bullish (Weekly, Daily and 4Hr). Intraday traders pay attention to price consolidating, wait for clear signals. 1.4600 was broken pointing to more bullish movement- however we need a close above for confirmation. Watch for profit taking by investors. Correction may be expected before continuation. Trade with trend and move your stops.

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