

Daily Market Commentary

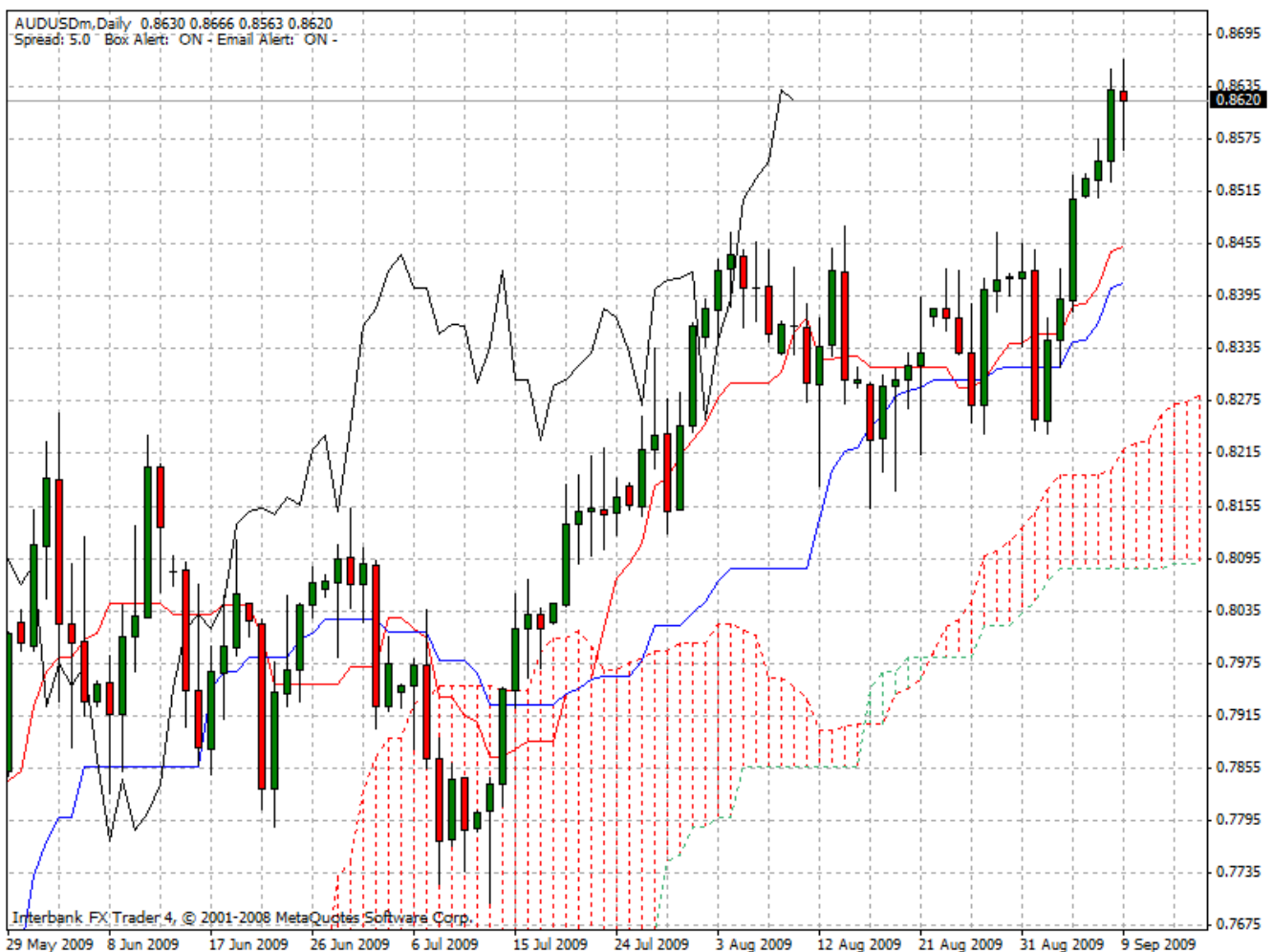
Ichimoku Kinko Hyo

Kumo Warriors

Technical Analysis

10 September 2009
AUD/USD

Daily Candlestick Chart



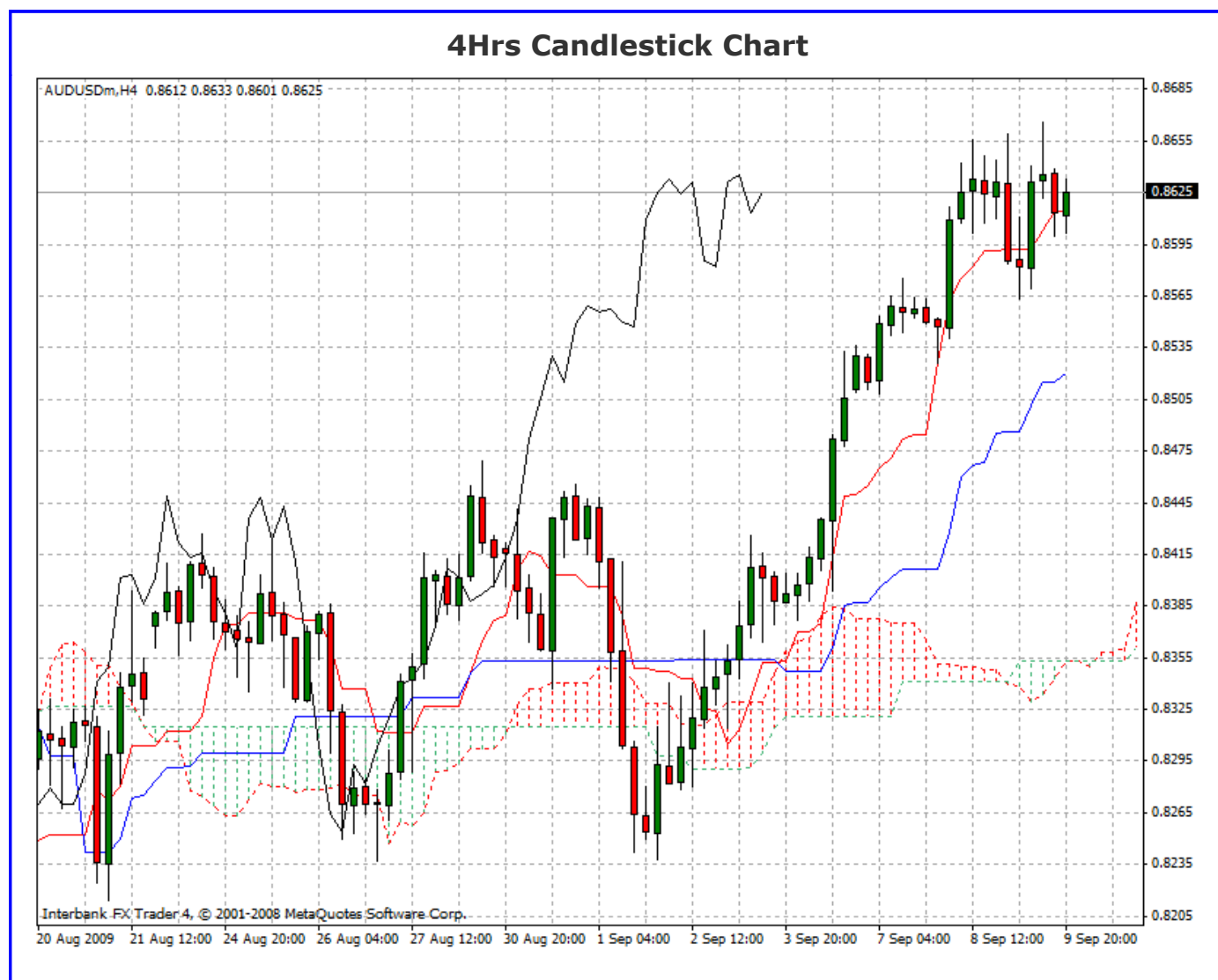
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Forex Factory: <http://www.forexfactory.com/showthread.php?t=190646>

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Email: KumoWarriors@gmail.com

Comment: still the upward trend continues under pressure. We're entering a period of uncertainty in the psyche of the market on the Daily. The small body on the long candlestick signifies a possible change. We're still bullish by the formation of Ichi but are cautious short term. The leading Kumo is still in and upward trend.



Comment: Strong buy sentiment still in affect support at Ts area.

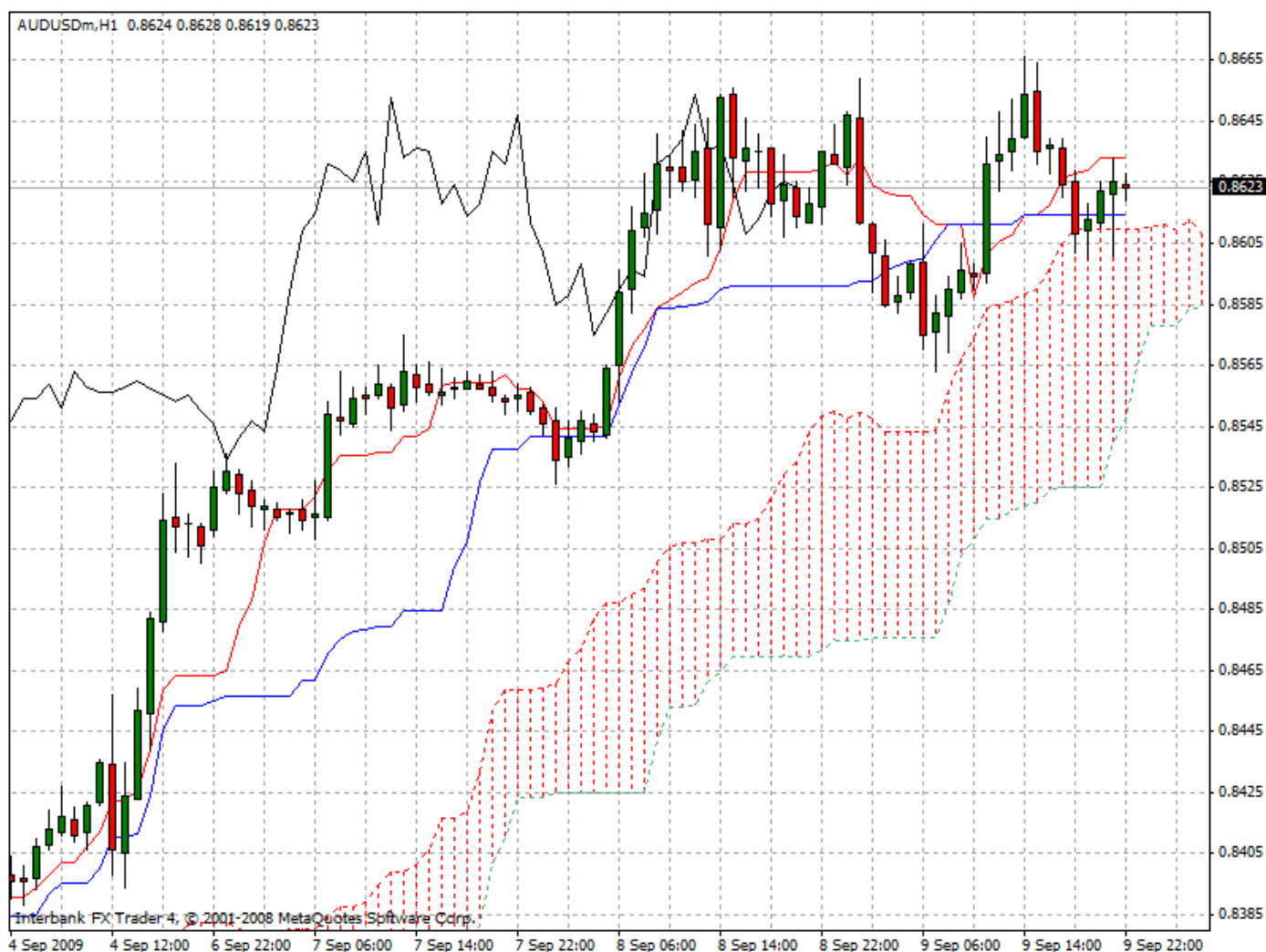
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1Hr Candlestick Chart



Comment: Price below Ts and bouncing of Ks with support from cloud. Still bullish overall

Trends	
Major Trend (D)	Bullish
Median Trend (4hr)	Bullish
Minor Trend (1Hr)	Bullish

Conclusion: We experienced an adverse reaction to the news report yesterday that was all bad for the Kiwi. However to the the bullishness of this pair it recovered it all back with the help of Gold. With the Kumo cloud situated presently below the Ks we will be hard pressed to repeat the depths of last nights fall to .8565 thereabouts. But with upcoming news you never know for sure. Use MM!

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