# Trading Signal - 06 / 09 / 2018 - 10:00 (GMT +3)

**Instrument:** EURUSD  

by: Chief Technical Strategist Avramis Despotis

## Previous Close

<table>
<thead>
<tr>
<th>Metric</th>
<th>Value</th>
</tr>
</thead>
<tbody>
<tr>
<td>Previous Close</td>
<td>1.1616</td>
</tr>
<tr>
<td>Change</td>
<td>-0.16%</td>
</tr>
<tr>
<td>Current</td>
<td>1.1618</td>
</tr>
<tr>
<td>52 Week High</td>
<td>1.2475</td>
</tr>
<tr>
<td>52 Week Low</td>
<td>1.1365</td>
</tr>
<tr>
<td>30 Days ATR</td>
<td>0.0065</td>
</tr>
<tr>
<td>40 Weeks ATR</td>
<td>0.0128</td>
</tr>
</tbody>
</table>

## Timeframe: 60min

- **Trend & Condition:** Upwards Strong Neutral
- **Support & Resistances:** 1.1610 - 1.1660 1.1580 - 1.1710 1.1525 - 1.1780
- **Comments:** The TP1 has been reached. We closed 50% of our position and have moved the Stop loss at the lock in profits level (1.1610). Provided the market conditions will remain the same the TP2 will be reached soon.

## Timeframe: 240min

- **Trend & Condition:** Upwards Weak Overbought 1
- **Support & Resistances:** 1.1525 - 1.1700 1.1450 - 1.1740 1.1330 - 1.1850
- **Comments:** A Low probability, entry signal to go LONG was given at 1.1610 after the market found support at 1.1525. Only the downward break of 1.1525 would cancel the bullish scenario.

## Timeframe: Daily

- **Trend & Condition:** Downwards Weak Neutral
- **Support & Resistances:** 1.1300 - 1.1750 1.1030 - 1.1850 1.0600 - 1.2030
- **Comments:** A Medium High probability, entry signal to go SHORT was given at 1.1570 after the market found resistance at 1.1750. Only the upward break of 1.1750 would cancel the bearish scenario and take us LONG.

## Position & Trade Probability

<table>
<thead>
<tr>
<th>Timeframe</th>
<th>Trend &amp; Condition</th>
<th>Support &amp; Resistances</th>
<th>Comments</th>
<th>Position</th>
<th>Entry</th>
<th>Stop Loss</th>
</tr>
</thead>
<tbody>
<tr>
<td>60min</td>
<td>Upwards</td>
<td>1.1610 - 1.1660</td>
<td></td>
<td>Position</td>
<td>Entry</td>
<td>Stop Loss</td>
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<tr>
<td></td>
<td>Strong Neutral</td>
<td>1.1580 - 1.1710</td>
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<td>LONG</td>
<td>1.1610</td>
<td>1.1610</td>
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<tr>
<td></td>
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<td>1.1525 - 1.1780</td>
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<td>Trade P.</td>
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<tr>
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<td></td>
<td></td>
<td></td>
<td>Medium</td>
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<td>1.1645 - 1.1710</td>
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<tr>
<td>240min</td>
<td>Upwards</td>
<td>1.1525 - 1.1700</td>
<td></td>
<td>Position</td>
<td>Entry</td>
<td>Stop Loss</td>
</tr>
<tr>
<td></td>
<td>Weak Overbought 1</td>
<td>1.1450 - 1.1740</td>
<td></td>
<td>LONG</td>
<td>1.1610</td>
<td>1.1525</td>
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<tr>
<td></td>
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<td>1.1330 - 1.1850</td>
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<td>Trade P.</td>
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<tr>
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<td></td>
<td></td>
<td></td>
<td>Low</td>
<td></td>
<td>1.1700 - 1.1850</td>
</tr>
<tr>
<td>Daily</td>
<td>Downwards</td>
<td>1.1300 - 1.1750</td>
<td></td>
<td>Position</td>
<td>Entry</td>
<td>Stop Loss</td>
</tr>
<tr>
<td></td>
<td>Weak Neutral</td>
<td>1.1030 - 1.1850</td>
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<td>SHORT</td>
<td>1.1570</td>
<td>1.1750</td>
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<tr>
<td></td>
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<td>1.0600 - 1.2030</td>
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<td>Trade P.</td>
<td></td>
<td></td>
</tr>
<tr>
<td></td>
<td></td>
<td></td>
<td></td>
<td>Medium High</td>
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<td>1.1030 - 1.0600</td>
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