

Mini-TFDS

****WARNING**** *This is not the 'holy' grail. So, kindly observe good money management practices at all times.*

Preface

I've put together a simple trading system, which I call "Mini-TFDS", which stands for *Minibahn's Trading-for-Dummies System*.

My inspiration for doing so is simple... I realise that many part-time retail traders simply face an up-hill battle trying to juggle their busy lives, much less to devote the time and energy required to learn & perfect their own variation of any given strategy or system. The frustration arising from persistent losing trades and mounting losses do not make matters any easier.

So, then... I humbly present to you, the Mini-TFDS!

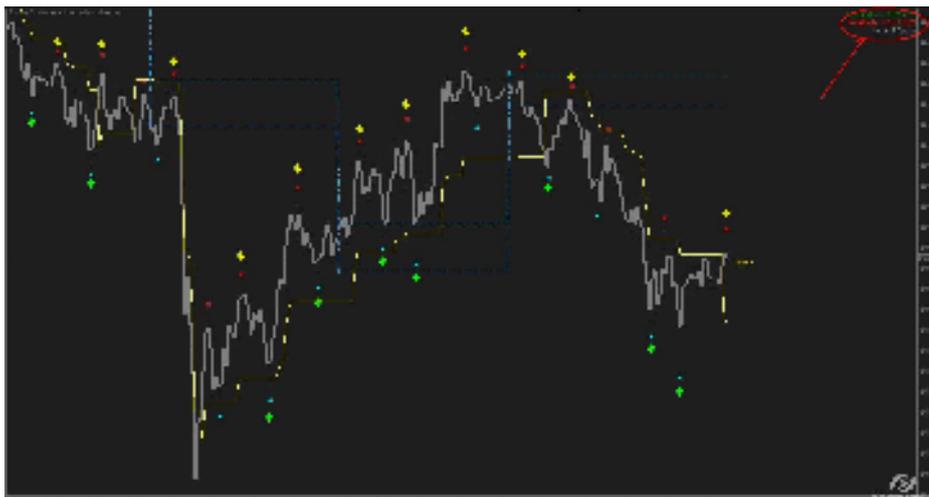
Requirements

Kindly refer to the attached ZIP-file for the Mini-TFDS template (to be placed in the 'templates' folder) and indicators you will need.

A note of thanks to the creators/coders of the indicators. ☺

Trading Rules

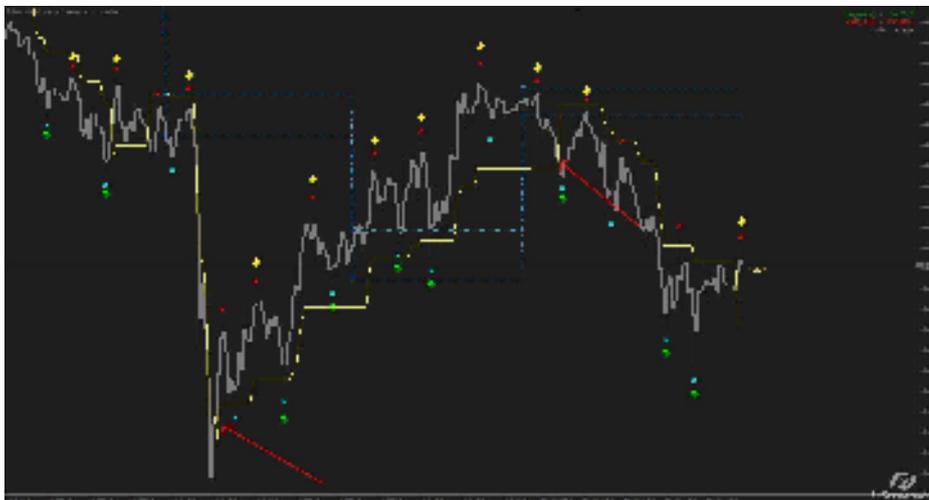
1. The recommended timeframes for the Mini-TFDS are M15, H1 and H4. This system can be used to daytrade or position trade.
2. You will notice that on the top right-hand corner of your chart will contain the optimal entry conditions (see the GBP/JPY chart below).



In this case, the optimal entry would be to trade a break-out, i.e. going long above the buy(ask) at 152.271 OR going short below the sell(bid) at 151.803. Under this optimal entry condition, the risk as indicated is approx. 47 pips.

3. The volatility indicator (in yellow) is to be used as a trailing stop level. Remember, do not let your winners turn into losers.
4. You notice also, there's also an opportunity to take a contrarian (counter-trend) trade after a break-out. After a price break-out, when price crosses-over the volatility pivot line... this signals that the break-out is over and reversal is underway. For these types of trades, simply set the daily high/low as your initial stop-loss level and as previously, use the volatility pivot line as your trailing stop level.

Let's look at an example. After breaking-out lower on 8 July, GBP/JPY crossed-over the volatility pivot line... indicating that the break-out is over and that a reversal is beginning. Notice that there were a number of wicks on this M15 chart below the volatility pivot line. Since they were wicks (and not bodies) past, you could re-enter if stopped out. The melkl indicator's new buy(ask) and sell(bid) levels also then allows for additional lots to be added. The entire move in the end was a whopping 500 pips!



5. The supersignals can also be used as discretionary entry and exit points in support of the strategy as outlined above. However, please be aware that this indicator re-paints. My suggestion, therefore, is for you to familiarise yourself with steps 1 to 5 first.
6. Well, that's it... easy-peasy. Have fun and good luck! 😊