

Mar07

NewSpace

All the latest news and views from **FXMarketSpace**

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Operational and
Open for Trading

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FXMarketSpace is
Now Fully Operational
and Open for Trading



FXMarketSpace™
a Reuters | CME Company

www.fxmarketspace.com

Harness the power

01. FXMarketSpace is now fully operational and open for trading

On the 26th of March FXMarketSpace announced that it was fully operational and open for trading, launching the world's first centrally-cleared, global foreign exchange (FX) platform for the over-the-counter market.

The platform allows you to access the full power of the global currency market with...

- > the broadest, most diverse trading community
- > the most transparent and anonymous trading access
- > the most technologically advanced trading platform

The launch, which represents a major evolution in the FX industry, arrives on schedule, coming just 11 months after the announcement of FXMarketSpace in May 2006.

Mark Robson, Chief Executive Officer, FXMarketSpace said: "Today is a landmark event for FXMarketSpace and we believe for the FX industry as a whole. The launch of our platform means that the doors are now open for a broader and more diverse range of institutions to participate in the global FX market, which will benefit from better execution and the increased efficiencies that we can offer. Our existing customers are already convinced of our ability to meet their needs and deliver high-performance results. FXMarketSpace will fuel further rapid growth in our industry and create new opportunities for our customers."

"The FX market has talked about a centrally-cleared platform for years," said Rick Sears, President and Chief Sales Officer, FXMarketSpace, "and today we are able to make it available to everyone for the first time. We have utilised the core competencies available to us at CME, Reuters and within our own team to create a platform that can transform the industry and take it to a new level."

What our customers are saying -

Brian Duff, Head of Prime Brokerage at RBS Greenwich Capital said, "The development of a centrally cleared FX trading platform for the OTC market allows us to both extend our product offering to existing customers and attract new entrants to our Prime Brokerage business."

Kevin Kennedy, Chief Technology Officer at Prudential Financial/Bache Financial said, "FXMarketSpace allows Prudential to satisfy the increasing customer demand for an FX trading venue that maximises clearing and settlement efficiencies."

"The launch of FXMarketSpace is a significant event in the evolution of FX, as the benefits of an exchange are finally available to the cash FX market," said Kelly Adams, Chief Technology Officer, FX Concepts.

"FXMarketSpace provides us with the opportunity to trade FX with a more diverse community in a transparent, low latency environment," said Damian Mitchell, Managing Partner, DJSquare.



02. FSA Authorisation for FXMarketSpace



On the 8th of February, FXMarketSpace was authorised by the Financial Services Authority as an Alternative Trading System. The FSA is responsible for regulating financial services in the UK and aims to promote efficient, orderly, and fair financial markets. This authorisation was an important and significant step leading up to the official launch of the FXMarketSpace platform.



03. How do I get access?

FXMarketSpace can be accessed through a variety of different methods, meeting the needs of a diversified trading community. This includes:

- > CME Globex® API
- > Reuters Dealing 3000 and Reuters 3000 Xtra desktops
- > Independent Software Vendors: Flextrade, GL Trade, Patsystems and Trading Technologies International, Inc.

Clearing Prime Brokers

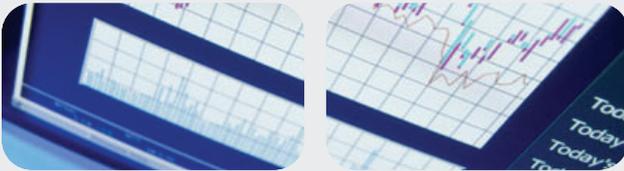
Organisations trading on FXMarketSpace are required to use a clearing prime broker. Those providing access to FXMarketSpace include:

- | | |
|---------------------------------|--------------------------------------|
| ABN Amro | Deutsche Bank FX Prime Brokerage |
| Bank of America | JPMorgan |
| Barclays Capital Prime Services | Penson GHCO |
| Bear Stearns Forex | Prudential Financial/Bache Financial |
| Calyon Financial | Rand Financial Services Inc |
| Citigroup | RBS |
| Credit Suisse | UBS |

04. FXMarketSpace on the Road

FXMarketSpace will be represented at the following events in the coming months:

- Profit & Loss: 29 March, 2007 London
- FX Week – FX Invest: 3 April, 2007 Chicago
- ACI Global Congress: 3-5 May, 2007 Montreal
- Profit & Loss Forex Network: 6 June, 2007 New York



WorldLocations

FXMarketSpace is currently available to customers located in the following countries:

Austria
Belgium
Denmark
France
Germany
Ireland

Italy
Japan
Luxembourg
The Netherlands
Norway
Spain

Sweden
Switzerland
UK
USA



If you would like to learn more about us or have any questions about FXMarketSpace, feel free to contact us at info@fxmarketspace.com, or visit our website at www.fxmarketspace.com

05. NewAdditions

Tom Koslowski
Noel Singh
Iain Bonner-Fomes
Tamara Miles
Ash Zenhom

Avtar Sian
Jacklyn Fennessey
Wilmer Correa

New Additions to Our Team

Tom Koslowski, as Vice President, Sales

Koslowski joins from ABN Amro where he was a sales trader, responsible for increasing new business from North American financial institutions. Prior to this he worked for the Hedge Fund Strategies Group at Goldman Sachs Princeton, LLC. Koslowski is based in New York and reports to Philip Harris, Senior Vice President and Head of Sales, Americas.

Noel Singh, as Vice President, Sales

Singh has over 14 years of experience in the FX market and joins from Dresdner Kleinwort where he was responsible for the creation and development of their FX prime brokerage platform. Prior to joining Dresdner Kleinwort, Singh was Sales Executive for EBS, responsible for the Nordic region. Singh is based in London and reports to Rick Sears, President and Chief Sales Officer.

Iain Bonner-Fomes, as Vice President, Customer Solutions

Bonner-Fomes joins from Charles River Development where he was a hedge fund consultant to the buy-side community. Prior to this he worked in the FX industry with Tullett and Tokyo and MW Marshall as a forward and off balance sheet arbitrageur. With over 18 years experience in the fields of FX and derivatives, Bonner-Fomes is based in London, reporting to Dan Rosenberg, Senior Vice President and Head of Customer Solutions.

Tamara Miles, as Account Manager, Customer Solutions

Miles joins from ABN Amro where she was responsible for managing client services within the FX Prime Brokerage division. Prior to this she was a treasury officer, also with ABN Amro. She is based in Chicago and also reports to Dan Rosenberg.

Ash Zenhom, as Account Manager, Customer Solutions

Zenhom joins from LavaFX where he was responsible for trade and application support. Prior to this he was a business development executive at Refco. Zenhom is based in New York and also reports to Dan Rosenberg.

Avtar Sian, as Account Manager, Customer Solutions

Sian joins from CME where he was responsible for customer implementation and account management in Europe. Prior to this he was a project manager for IBM, specialising in the banking sector. Sian is based in London, reporting to Aly Wilson, Vice President and Head of Customer Solutions, EMEA.

Jacklyn Fennessey, as Marketing Specialist

Fennessey joins from Wireless Generation, Inc where she was responsible for branding, brochureware design, events, direct mail and web marketing. Prior to this she worked for Information Builders, Inc as a marketing assistant. Fennessey is based in New York, reporting to Jake Smith, Vice President and Head of Marketing.

Wilmer Correa, as Project Manager, Operations

Correa joins from EBS where he was a senior systems engineer responsible for engineering and product integration. Prior to this he worked for Electronic Data System as a quality assurance analyst. With seventeen years of experience in Information Technology, Correa is based in Chicago and reports to Yigal Oren, Senior Vice President and Head of Operations.

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