

FXSURF WAVETREND LMA Strategy

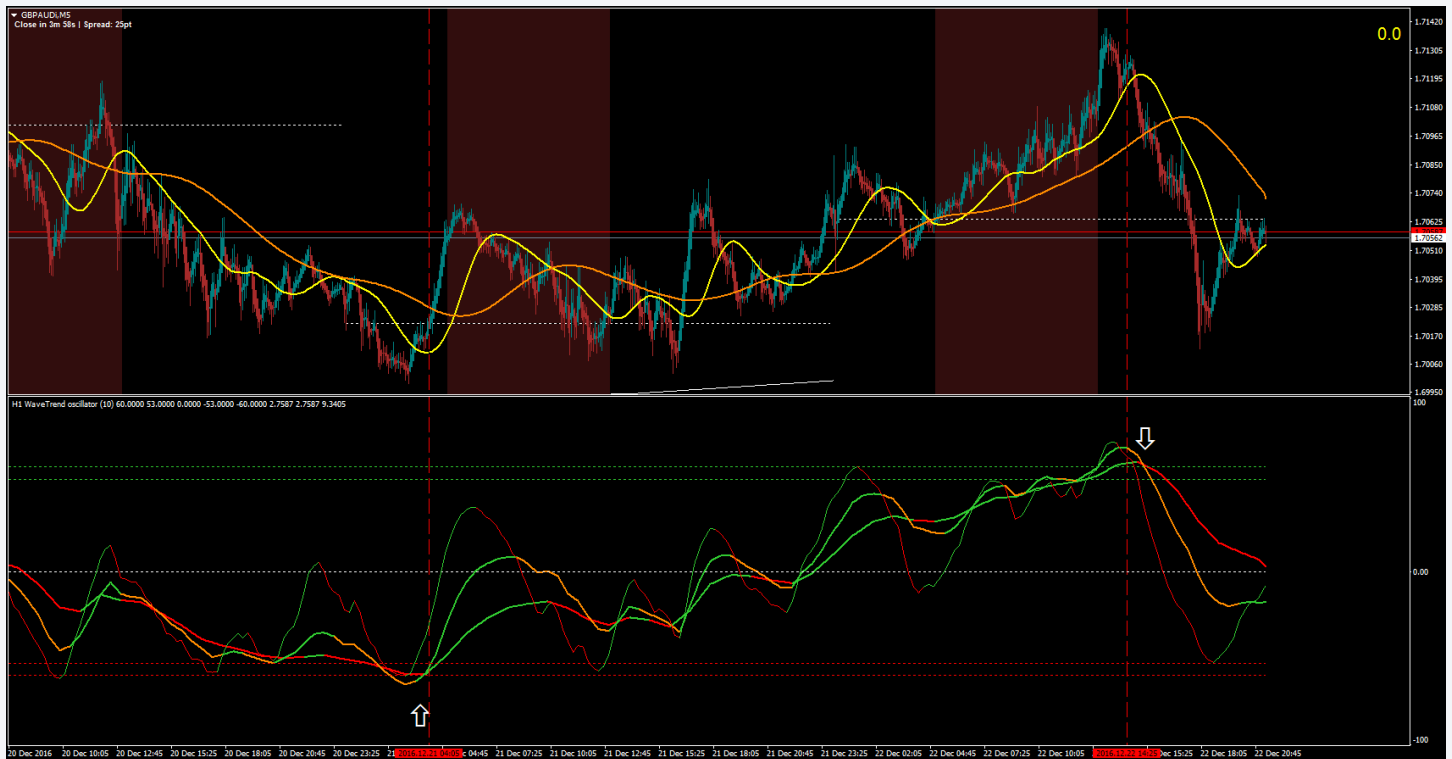
I actually switched from Chaos to Wavetrend plus LMA and seems to be a bit better on the system. Ideally my strategy is having the 1H cross over the 4H Wavetrend, price cross the 4h LMA.



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I look for certain patterns that develop when the MTF's are converging.

On the 5M chart I'll use the 5m and 15m LMA, Wavetrends at 15M, 30m and 1H.
Wavetrends set at .8 Gamma and Typical Price.



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You can use it on a shorter TF, I use it as an additional filter in conjunction with MTF Wavetrend or Chaos VA. I don't trade straight off the LMA.

On 1M candle LMA's set on 1m and 5m, 5M candle set at 5m and 15m.

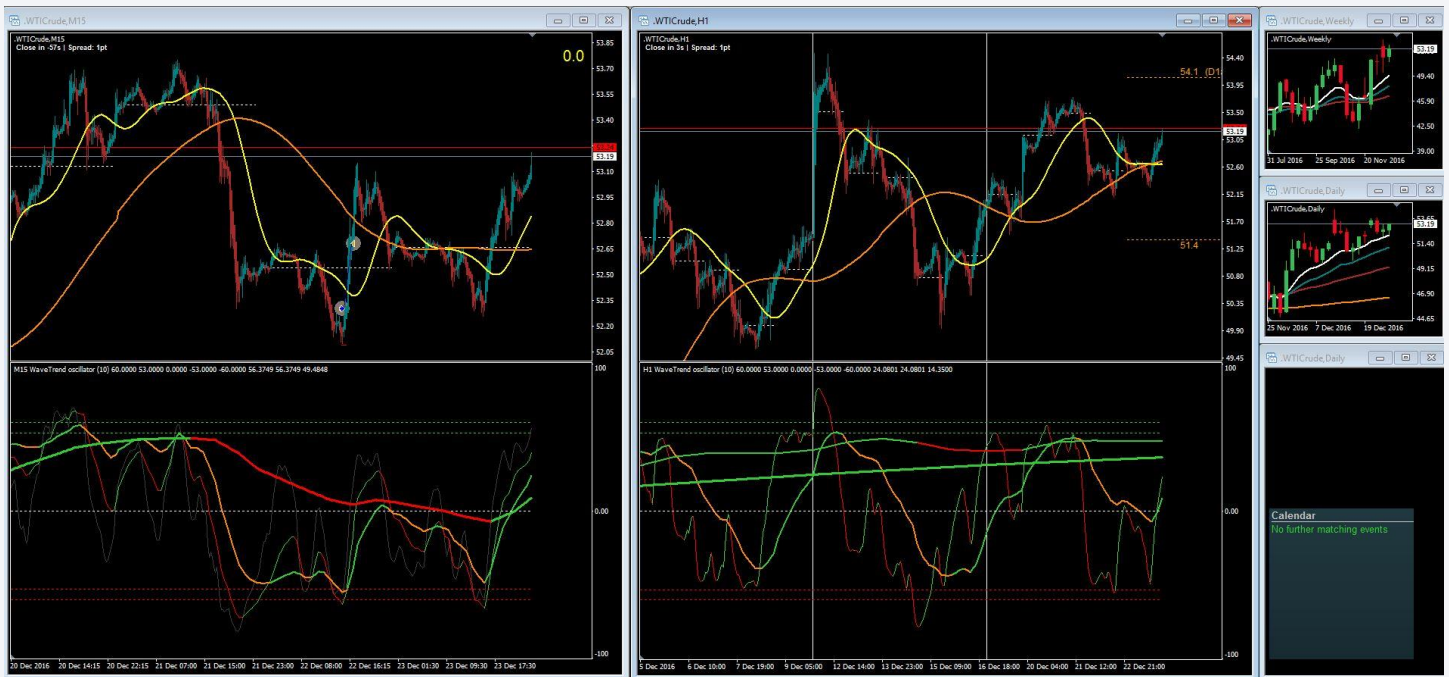
Again I'm looking for a particular pattern in conjunction with MTF oscillators like Wavetrend or Chaos VA. Typically after HOD or LOD have been reached and or daily ATR range has been rejected.

When either of those have been reached and the MTF oscillators are all in harmony at the top or bottom, then I'll look for a possible entry. See examples and templates.



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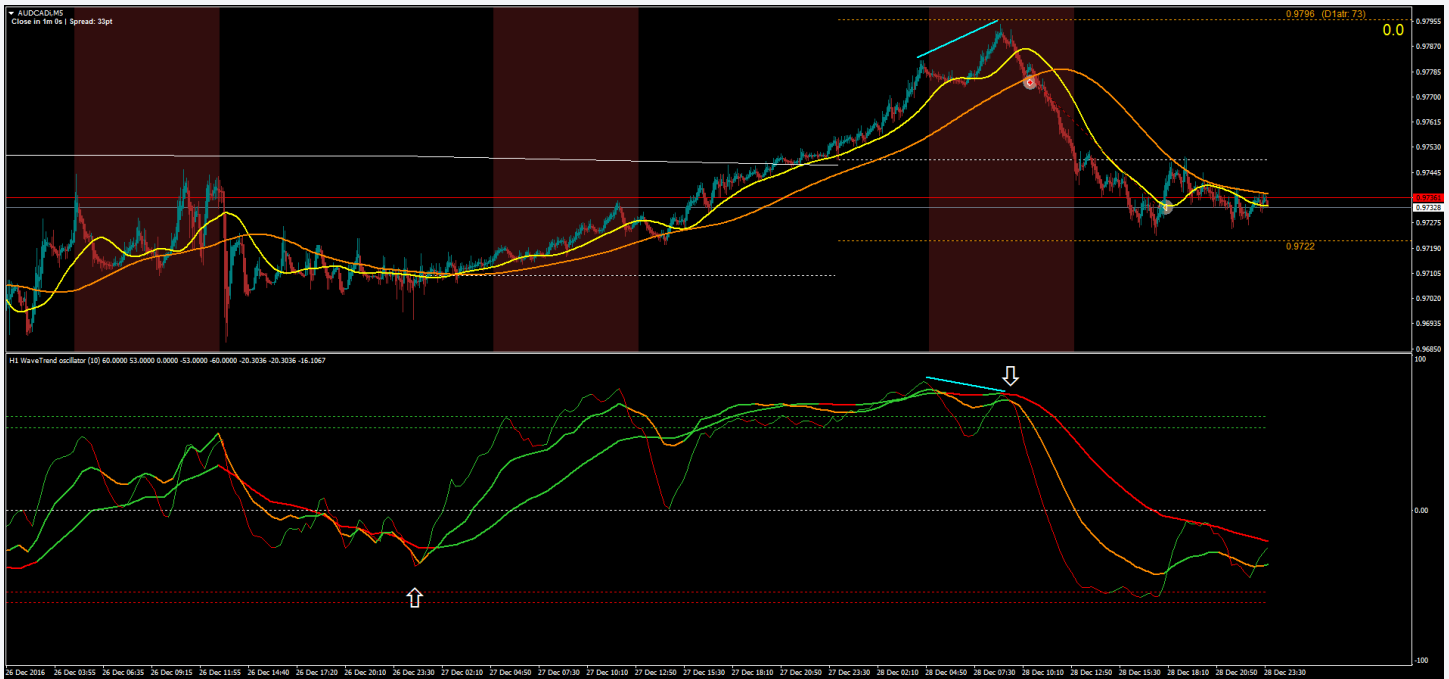
I have a mini window of the daily and weekly candle with those EMA's as well for the standard reasons why.



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ATR is 20 day. Im not sure what you mean by false signals. Im using the WT as a filter for a particular pattern I look for. Such as a Swing Failure off the ATR, as well HOD and LOD. As far as the WT's im using multiple times overlay on top of each other. On the 5m candle I use the 15m+30m+1h and look for all three to converge and then separate.

Look at today's example of AUDCAD swing failure trade. Divergence formed on the 15m WT, followed by 30M WT and 1H WT reversing. That is the particular pattern I look for. There's plenty to choose on a daily basis. Of course I always refer to the daily candle and the daily 10EMA for trend direction.



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