

Trading Plan

September 21, 2008

Strategic plan:

To identify and trade **low risk/high probability** setups as defined by primarily by the BRV S/R methods, but also influenced by the writings of Sam Seiden & Brian Marber. These setups are with the current trend or the direction of least resistance.

Notes to Remember:

Do not ever let profitable trade go negative.

Do not average into a losing position, average into winning ones, pyramid.

If I'm right, I'm right. If I'm wrong, I'm out.

To be consistently profitable, others have to sell after I sell, and buy after I buy, so don't be the last in.

Do not over trade. Take breaks, opportunities will present themselves.

Don't enter a trade unless I have time to manage it until I exit the trade.

Off peak hours are less volatile, perhaps more profitable.

Tactical plan:

EURUSD in the *near term*, will *likely* be bullish, given the past two weekly candles.

