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EURUSD – next key daily target zone is just below 1.33

The downtrend in Euro shows no signs of a reversal, a basing pattern or waning momentum. The next decent downside pivot level is **1.3296**; **1.3293** is also a symmetry target where wave-(1)=(3). **(daily)**

S/t, the hourly chart is still working on what we have labeled wave-5 of (3) and that can continue to extend lower towards channel support near 1.3330. Resistance is now **1.3405/28** and support is **1.3367/30** for then near-term. **(hourly)**

Conviction: Med/High

Levels: Support – 1.3367, 1.3333, 1.3300 Resistance – 1.3405, 1.3428, 1.3444



Hourly

