

Quick Review of Key Cyclical Macroeconomic indicators:

Trend Indicator

Type: Econometrics

Series: Fundamentals

Time Frame: monthly (Updated every 13th)

Note: Additional cyclical indicators will be ready on November 15th.

2.055021044	-0.752349783	1.30267	sep
1.839725765	-0.774859407	1.11876	oct
0.74132602	0.8641087	1.60543	↓

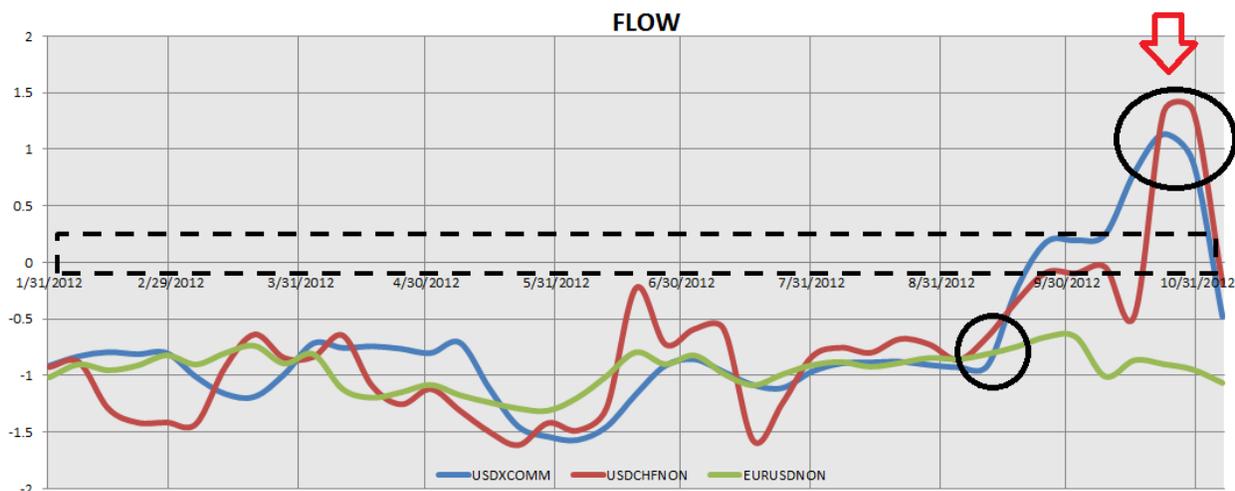
What does Trend Indicator is showing?

Indicator triggered a signal on October 13th (Orange box). On previous reports we figured out that market had (Still has) a bearish bias, so this signal was bearish. As Today 13.11/12 (Light Blue) box market should continue on that signal (Bearish) until December 13th.

Trend Indicator explanation: "When two of these numbers, Row-Column, Column-Column or Row-Row are equal between with a 5% range error, fundamentals are signaling incoming trend".

Quick Review on Order Flow Analysis:

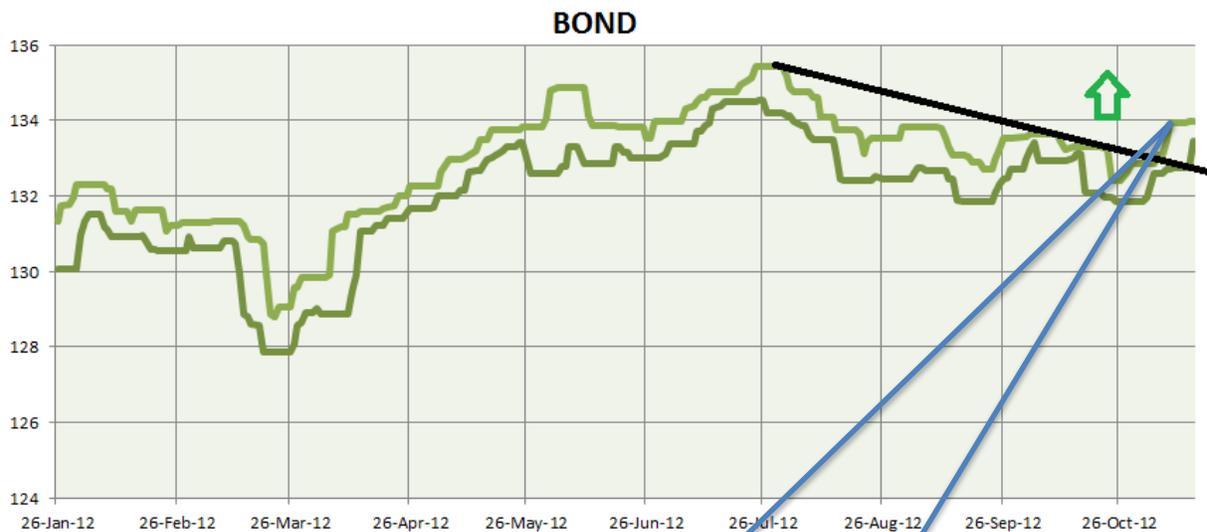
- ❖ Data is updated every Tuesday.



- ❖ Order flow showing that a bearish cycle is still in play. "Smart Money" Reloaded shorts on EURO FX Futures and Swiss F.

Quick review on Inter market Analysis-Technical:

Bonds (US 10 YEAR) (TNX)



Legend:

Chart1: Bonds (Value)
Chart 2: ^TNX (Raw spot yield)

- ❖ **At chart 1:** Bonds Value slopping up and ready to go higher but to do this ^TNX **(Chart 2)** needs to break major support level (Horizontal White line). This support PA is also EMA 365 and 200 supports. If we breach this level a major bullish rally on is probable. Also MACD at support, price will test it. **I remain bullish on USD Bonds.**

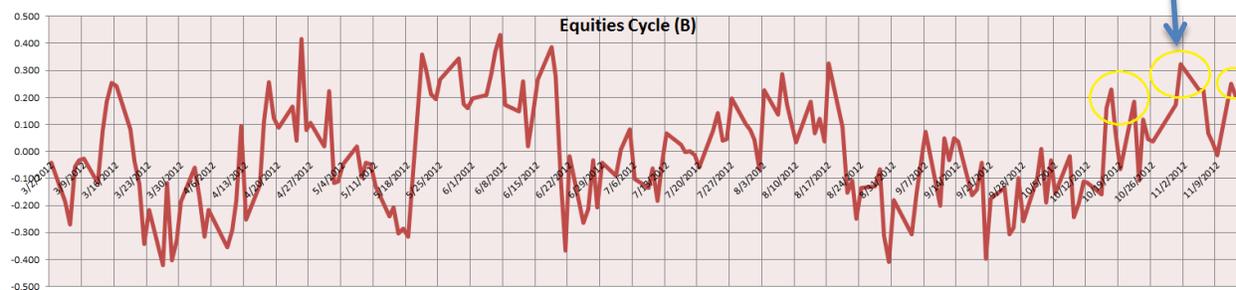
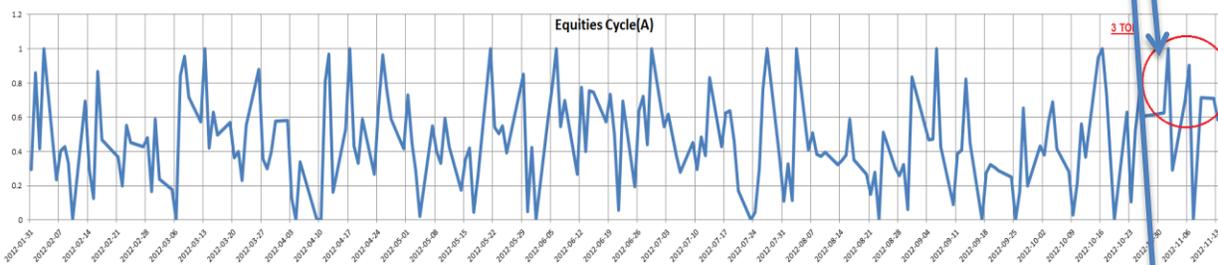
Note: Remember there is an inverse relationship between value and yield. More yield will imply a major risk premium and less value on the asset. Less Yield -- More value (USD) Less -- EURUSD value. This is on Daily TF.

Bonds (H-L Statistical)

- ❖ Equilibrium price broken.

SORRY FOR THIS I WILL FIX THE WASTED SPACE SOON I JUST NEED TO FIGURE IT OUT HOW TO SHOW EVERYTHING I WANT IN ONE PAGE. I REALLY HATE TO SHOW CHARTS AND THEN EXPLANATION AT NEXT PAGE. ANY IDEAS OR SUGGESTIONS ARE WECOME

EQUITIES (SPY (SPX ETF)) ESX



- ❖ Equities SPX (**Chart 1**) at support level but PA is confusing. (People must be confused to, lots of uncertainty) but we have more information to get the big picture. MACD and RSI showing a possible breach on support. At Equities Cycle (A) (**Chart 2**) SPX showing triple top, this is very bearish and on Equities Cycle (B: Put/Call) price is also showing triple top. This is important because Options and futures are showing the same bias. **I remain bearish on Equities.**

Equities (H-L Statistical)

- ❖ Price at equilibrium not yet broken.

Note: Remember when Equities are down or there is a bias to the downside this could imply a bearish bias on EURO **but not always**. This is on Daily time frame.

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Commodities GOLD, NUGT

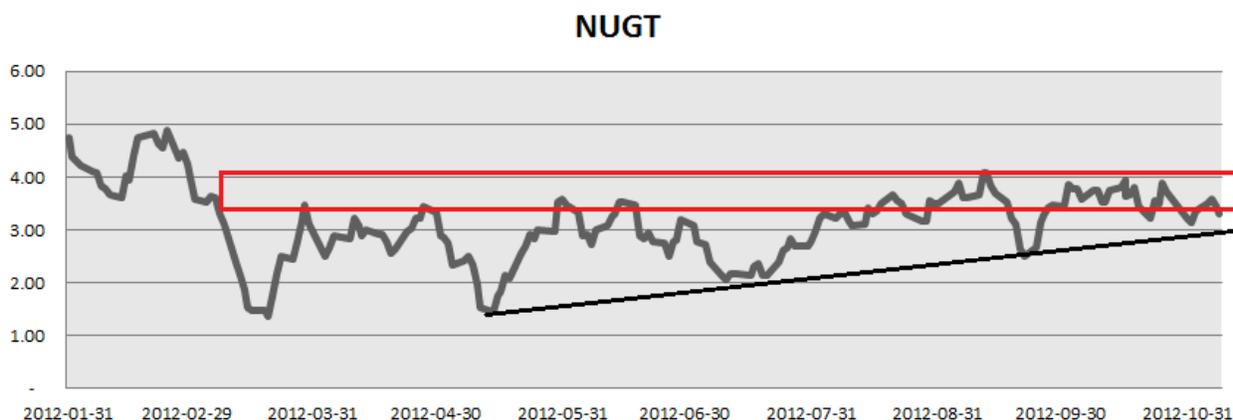


- ❖ First. Sorry I know this is hard to see (Big Picture). At first chart (**GOLD**) showing pins at EMA 365, 200. RSI still holding trend, MACD at support level. At Chart 2 (**DUST**), RSI not yet at support and MACD at 0 level. At chart 3 (**NUGT**) PA is showing something like a Doji, MACD at support and RSI not yet at 20 level. Commodities Still giving mixed signals. **I will remain bearish on commodities based on the other markets bearish pressure. Mostly on BONDS. Let's see if Commodities dare to bull on a 3 bear market.**

Note: As on Equities, Commodities relationship is not an iron law. If there is a bearish bias on commodities this could also imply a bearish bias con EURO. I do not post H-L statistical on commodities because we have same information as in equities and bonds. (Major equilibrium and possible trend bias)

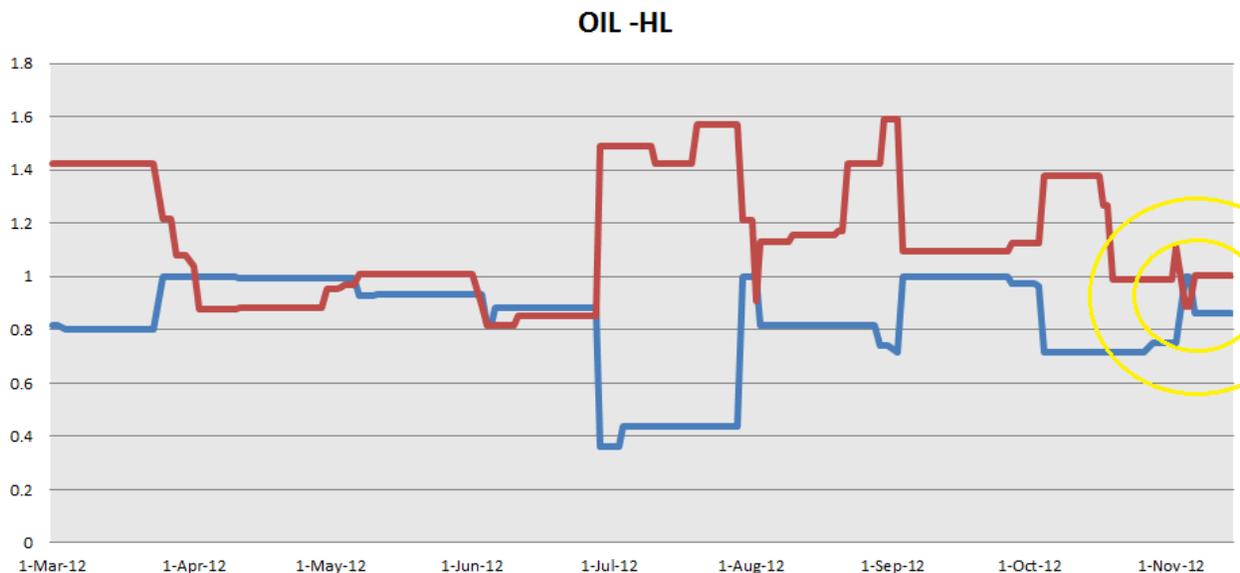
(+)ADDITIONAL ON COMMODITIES:

NUGT Filtered:



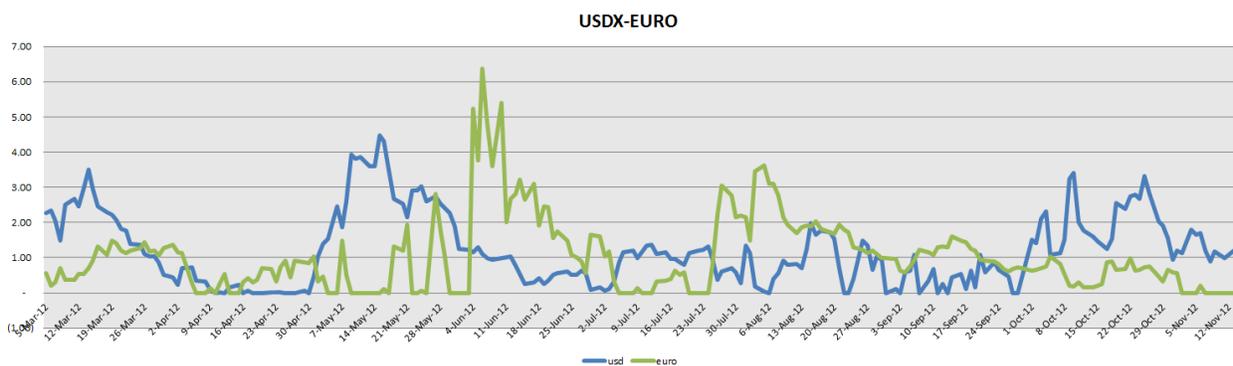
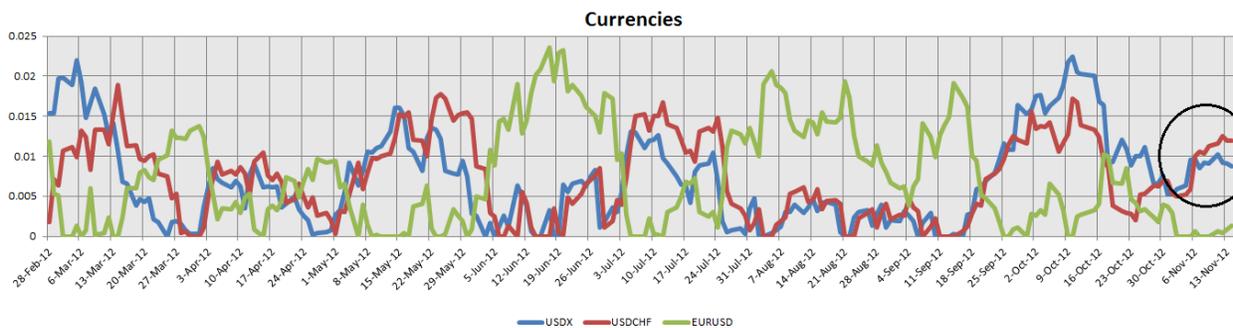
- ❖ Nugt filtered is showing price is going down to support level. This could mean more bearish on Commodities. If this level is breach we could expect major bearish sentiment.

OIL H-L Statistical:



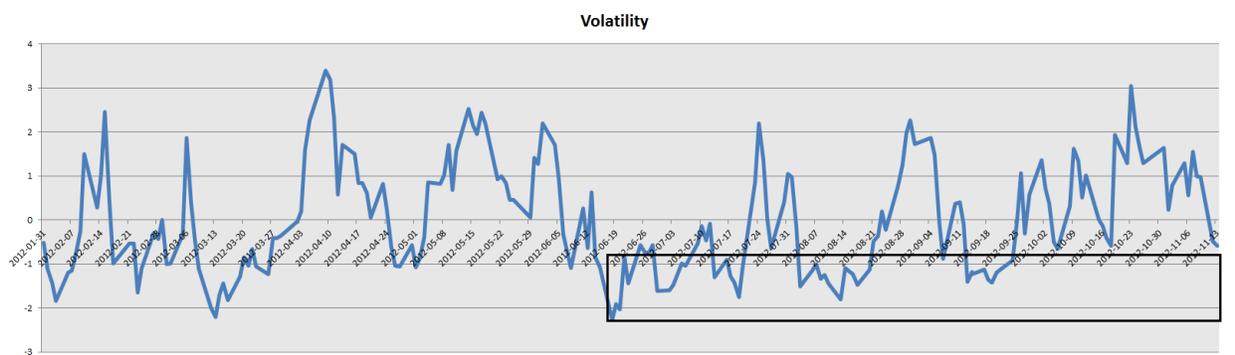
❖ Oil H-L equilibrium is broken. This could be the “fuel” needed to a major rally. 3 markets are pointing down.

FOREX (USD, USDCHF and EURO)



- ❖ USDX and USDCHF are still bullish on currency meter. EURO on zero level. **(Chart 1) Currency Meter**
- ❖ **(Chart 2)** is a New Currency meter with less volatility and weighted with another asset. USD is showing bullish bias and EURO bearish bias.
- ❖ **ON FX EURO AND USD. I REMAIN BULLISH ON USD AND BEARISH ON EURO.**

Volatility (VIX)



- ❖ Volatility is still going down to a lower extreme level. When we reach this level we could expect a rebound on volatility. (More push).

Summary:

ASSETS	BIAS
Bonds (US)	Bullish
Equities	Bearish
Commodities	Bearish Do you dare to ride alone?
Forex (Euro)	Bearish (All indicators)
VIX	Near extreme level
Trend Indicator (Fundies)	Bearish on EURUSD
Cyclical Fundies (US)	Bullish
Order Flow	Bearish on EURUSD.
NET SENTIMENT	BEARISH BUT HOLD WE ARE AT SUPPORT (RELOAD ON RESISTANCE). Pullback is no longer an option.

Note: Sentiment is based on Daily Time Frame.

Link to previous report:

<http://www.forexfactory.com/showthread.php?p=6188417#post6188417>

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I'M GLAD TO HEAR YOUR GREAT COMMENTS EVERYDAY. I ENJOY TRADING AND DOING THIS REPORT A LOT.

GOOD LUCK TO ALL

-Gino