### FOR RELEASE AT 8:30 AM EDT, THURSDAY, MAY 16, 2024

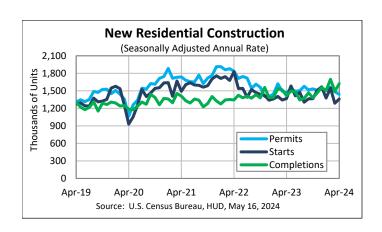
## **MONTHLY NEW RESIDENTIAL CONSTRUCTION, APRIL 2024**

Release Number: CB24-78

**Notice of Revision:** With this release, unadjusted estimates of housing units authorized by building permits for January 2022 through December 2023 have been revised. Also, seasonally adjusted estimates of housing units authorized by building permits have been revised back to January 2017, and seasonally adjusted estimates of housing units authorized but not started, started, under construction, and completed have been revised back to January 2019. All revised estimates are available on our website.

May 16, 2024 - The U.S. Census Bureau and the U.S. Department of Housing and Urban Development jointly announced the following new residential construction statistics for April 2024:





#### **Building Permits**

Privately-owned housing units authorized by building permits in April were at a seasonally adjusted annual rate of 1,440,000. This is 3.0 percent below the revised March rate of 1,485,000 and is 2.0 percent below the April 2023 rate of 1,470,000. Single-family authorizations in April were at a rate of 976,000; this is 0.8 percent below the revised March figure of 984,000. Authorizations of units in buildings with five units or more were at a rate of 408,000 in April.

#### **Housing Starts**

Privately-owned housing starts in April were at a seasonally adjusted annual rate of 1,360,000. This is 5.7 percent (±11.0 percent)\* above the revised March estimate of 1,287,000, but is 0.6 percent (±12.3 percent)\* below the April 2023 rate of 1,368,000. Single-family housing starts in April were at a rate of 1,031,000; this is 0.4 percent (±9.5 percent)\* below the revised March figure of 1,035,000. The April rate for units in buildings with five units or more was 322,000.

**Data Inquiries** 

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### **Housing Completions**

Privately-owned housing completions in April were at a seasonally adjusted annual rate of 1,623,000. This is 8.6 percent (±10.3 percent)\* above the revised March estimate of 1,495,000 and is 14.6 percent (±13.1 percent) above the April 2023 rate of 1,416,000. Single-family housing completions in April were at a rate of 1,092,000; this is 15.4 percent (±14.9 percent) above the revised March rate of 946,000. The April rate for units in buildings with five units or more was 516,000.

The May report is scheduled for release on June 20, 2024. View the full schedule in the Economic Briefing Room: < www.census.gov/economic-indicators/>. The full text and tables for this release can be found at < www.census.gov/construction/nrc/>.

#### **EXPLANATORY NOTES**

In interpreting changes in the statistics in this release, note that month-to-month changes in seasonally adjusted statistics often show movements which may be irregular. It may take three months to establish an underlying trend for building permit authorizations, six months for total starts, and six months for total completions. The statistics in Table 1 in this release are based on a non-probability sample and not subject to sampling error. They are, however, still subject to nonsampling error. The total quantity response rate for these estimates is 76.6%. The statistics in Tables 2-5 in this release are estimated from sample surveys and are subject to sampling variability as well as nonsampling error including bias and variance from response, nonreporting, and undercoverage. Estimated relative standard errors of the most recent data are shown in the tables. Whenever a statement such as "2.5 percent (±3.2 percent) above" appears in the text, this indicates the range (-0.7 to +5.7 percent) in which the actual percentage change is likely to have occurred. All ranges given for percentage changes are 90 percent confidence intervals and account only for sampling variability. If a range does not contain zero, the change is statistically significant. If it does contain zero, the change is not statistically significant; that is, it is uncertain whether there was an increase or decrease. The same policies apply to the confidence intervals for percentage changes shown in the tables. On average, the preliminary seasonally adjusted estimates of total building permits, housing starts and housing completions are revised 2.3 percent or less. Explanations of confidence intervals and sampling variability can be found on our website.

The Census Bureau has reviewed this data product to ensure appropriate access, use, and disclosure avoidance protection of the confidential source data (Disclosure Review Board (DRB) approval number: CBDRB-FY23-0307).

## API

The Census Bureau's application programming interface lets developers create custom apps to reach new users and makes key demographic, socio-economic and housing statistics more accessible than ever before. <a href="https://www.census.gov/developers/">www.census.gov/developers/</a>

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\* The 90 percent confidence interval includes zero. In such cases, there is insufficient statistical evidence to conclude that the actual change is different from zero.

**Data Inquiries** 

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# New Privately-Owned Housing Units Authorized in Permit-Issuing Places

(Thousands of Units. Detail may not add to total because of rounding.)

Table 1a - Seasonally adjusted annual rate

|                             |       | United | States |         | North | neast  | Midv   | west   | Sou   | ıth    | We     | est    |
|-----------------------------|-------|--------|--------|---------|-------|--------|--------|--------|-------|--------|--------|--------|
| Period                      |       |        | 2 to 4 | 5 units |       |        |        |        |       |        |        |        |
|                             | Total | 1 unit | units  | or more | Total | 1 unit | Total  | 1 unit | Total | 1 unit | Total  | 1 unit |
| 2023 (r)                    |       |        |        |         |       |        |        |        |       |        |        |        |
| April                       | 1,470 | 876    | 64     | 530     | 129   | 56     | 182    | 111    | 820   | 532    | 339    | 177    |
| May                         | 1,532 | 918    | 57     | 557     | 158   | 57     | 194    | 110    | 828   | 554    | 352    | 197    |
| June                        | 1,493 | 946    | 55     | 492     | 132   | 61     | 204    | 114    | 819   | 570    | 338    | 201    |
| July                        | 1,501 | 953    | 49     | 499     | 122   | 53     | 194    | 119    | 843   | 580    | 342    | 201    |
| August                      | 1,578 | 972    | 64     | 542     | 159   | 57     | 213    | 121    | 840   | 590    | 366    | 204    |
| September                   | 1,515 | 982    | 51     | 482     | 129   | 54     | 199    | 120    | 841   | 603    | 346    | 205    |
| October                     | 1,534 | 986    | 51     | 497     | 153   | 59     | 174    | 118    | 862   | 601    | 345    | 208    |
| November                    | 1,508 | 999    | 50     | 459     | 116   | 58     | 197    | 123    | 803   | 596    | 392    | 222    |
| December                    | 1,530 | 1,017  | 51     | 462     | 129   | 52     | 203    | 126    | 864   | 610    | 334    | 229    |
| 2024                        |       |        |        |         |       |        |        |        |       |        |        |        |
| January (r)                 | 1,508 | 1,031  | 51     | 426     | 147   | 59     | 213    | 123    | 800   | 608    | 348    | 241    |
| February (r)                | 1,563 | 1,027  | 57     | 479     | 214   | 60     | 237    | 141    | 794   | 603    | 318    | 223    |
| March (r)                   | 1,485 | 984    | 52     | 449     | 146   | 56     | 204    | 133    | 794   | 577    | 341    | 218    |
| April (p)                   | 1,440 | 976    | 56     | 408     | 154   | 61     | 167    | 119    | 827   | 589    | 292    | 207    |
| Percent Change <sup>1</sup> |       |        |        |         |       |        |        |        |       |        |        |        |
| Apr. 2024 from Mar. 2024    | -3.0% | -0.8%  | 7.7%   | -9.1%   | 5.5%  | 8.9%   | -18.1% | -10.5% | 4.2%  | 2.1%   | -14.4% | -5.0%  |
| Apr. 2024 from Apr. 2023    | -2.0% | 11.4%  | -12.5% | -23.0%  | 19.4% | 8.9%   | -8.2%  | 7.2%   | 0.9%  | 10.7%  | -13.9% | 16.9%  |

Table 1b - Not seasonally adjusted

|  |         | United | States |         | Nortl | neast  | Mid   | west   | Sou   | uth    | We    | est    |
|--|---------|--------|--------|---------|-------|--------|-------|--------|-------|--------|-------|--------|
| Period                                   |         |        | 2 to 4 | 5 units |       |        |       |        |       |        |       |        |
|  | Total   | 1 unit | units  | or more | Total | 1 unit |
| 2022 Annual                              | 1,680.4 | 973.9  | 55.2   | 651.3   | 156.8 | 61.5   | 220.8 | 121.5  | 909.3 | 577.2  | 393.5 | 213.6  |
| 2023 Annual                              | 1,511.1 | 920.0  | 54.7   | 536.4   | 140.8 | 55.5   | 195.1 | 114.0  | 829.9 | 556.5  | 345.3 | 194.0  |
| 2023 Year to date                        | 474.9   | 270.6  | 17.7   | 186.7   | 45.2  | 16.6   | 54.1  | 30.2   | 269.4 | 169.2  | 106.2 | 54.6   |
| 2024 Year to date                        | 491.6   | 334.8  | 17.4   | 139.3   | 49.4  | 18.6   | 58.7  | 38.2   | 277.0 | 205.2  | 106.4 | 72.9   |
| Year to date percent change <sup>1</sup> | 3.5%    | 23.7%  | -1.7%  | -25.4%  | 9.3%  | 12.1%  | 8.5%  | 26.5%  | 2.8%  | 21.3%  | 0.2%  | 33.5%  |
| 2023 (r)                                 |         |        |        |         |       |        |       |        |       |        |       |        |
| April                                    | 121.7   | 76.4   | 5.0    | 40.2    | 9.9   | 4.7    | 15.7  | 10.3   | 67.8  | 46.1   | 28.2  | 15.3   |
| May                                      | 145.0   | 90.5   | 5.2    | 49.3    | 14.8  | 5.6    | 19.7  | 11.6   | 78.1  | 53.6   | 32.4  | 19.7   |
| June                                     | 141.6   | 92.7   | 5.3    | 43.6    | 13.8  | 5.9    | 19.7  | 11.8   | 75.2  | 54.6   | 33.0  | 20.5   |
| July                                     | 122.5   | 79.3   | 4.0    | 39.2    | 10.4  | 4.6    | 16.0  | 10.4   | 68.2  | 47.3   | 27.8  | 17.0   |
| August                                   | 147.0   | 90.1   | 5.9    | 51.0    | 13.5  | 5.3    | 21.3  | 11.9   | 78.4  | 53.6   | 33.8  | 19.2   |
| September                                | 120.8   | 78.0   | 4.2    | 38.5    | 10.3  | 4.7    | 17.9  | 10.8   | 65.5  | 46.7   | 27.0  | 15.9   |
| October                                  | 129.2   | 81.4   | 4.8    | 43.0    | 12.1  | 5.0    | 17.3  | 10.9   | 72.2  | 48.8   | 27.5  | 16.7   |
| November                                 | 112.6   | 71.1   | 3.9    | 37.7    | 9.1   | 4.4    | 15.6  | 8.9    | 57.5  | 42.0   | 30.4  | 15.8   |
| December                                 | 110.3   | 66.3   | 3.6    | 40.4    | 11.7  | 3.6    | 12.3  | 7.0    | 60.4  | 40.3   | 25.9  | 15.3   |
| 2024                                     |         |        |        |         |       |        |       |        |       |        |       |        |
| January                                  | 114.8   | 75.9   | 3.7    | 35.1    | 10.7  | 4.4    | 12.3  | 6.6    | 66.7  | 48.0   | 25.1  | 17.0   |
| February                                 | 119.1   | 79.4   | 4.1    | 35.6    | 14.3  | 4.2    | 14.3  | 8.8    | 64.9  | 49.5   | 25.6  | 16.9   |
| March (r)                                |         | 85.2   | 4.3    | 34.8    | 12.4  | 4.4    | 15.9  | 10.6   | 67.2  | 51.2   | 28.8  | 18.9   |
| April (p)                                | 132.6   | 93.5   | 5.2    | 33.8    | 12.2  | 5.6    | 16.4  | 12.2   | 77.5  | 56.1   | 26.4  | 19.7   |

p Preliminary

Note: Year-to-date permits estimates reflect revisions not distrubuted to months.

r Revised

S Does not meet publication standards because tests for identifiable and stable seasonality do not meet reliability standards

X Not applicable

<sup>&</sup>lt;sup>1</sup> Computed using unrounded data

## New Privately-Owned Housing Units Authorized, but Not Started, at End of Period

(Thousands of Units. Detail may not add to total because of rounding.)

Table 2a - Seasonally adjusted

|   |       | United | States |         | Nortl  | neast  | Mid    | west   | Sou    | uth    | We     | est    |
|---|-------|--------|--------|---------|--------|--------|--------|--------|--------|--------|--------|--------|
| Period                                      |       |        | 2 to 4 | 5 units |        |        |        |        |        |        |        |        |
|   | Total | 1 unit | units  | or more | Total  | 1 unit |
| 2023 (r)                                    |       |        |        |         |        |        |        |        |        |        |        |        |
| April                                       | 293   | 140    | S      | 150     | 33     | 14     | 22     | 13     | 171    | 83     | 67     | 30     |
| May   | 280   | 136    | S      | 140     | 34     | 15     | 18     | 10     | 161    | 79     | 67     | 32     |
| June  | 274   | 140    | S      | 131     | 35     | 15     | 21     | 11     | 153    | 80     | 65     | 34     |
| July  | 268   | 137    | S      | 128     | 32     | 14     | 21     | 11     | 152    | 79     | 63     | 33     |
| August                                      | 275   | 140    | S      | 130     | 34     | 14     | 22     | 12     | 155    | 81     | 64     | 33     |
| September                                   | 277   | 141    | S      | 131     | 34     | 15     | 22     | 13     | 152    | 79     | 69     | 34     |
| October                                     | 282   | 144    | S      | 133     | 39     | 16     | 19     | 13     | 158    | 83     | 66     | 32     |
| November                                    | 280   | 139    | S      | 136     | 35     | 14     | 19     | 11     | 157    | 81     | 69     | 33     |
| December                                    | 265   | 140    | S      | 120     | 29     | 14     | 19     | 12     | 152    | 83     | 65     | 31     |
| 2024  |       |        |        |         |        |        |        |        |        |        |        |        |
| January (r)                                 | 267   | 142    | S      | 120     | 30     | 13     | 21     | 12     | 151    | 86     | 65     | 31     |
| February (r)                                | 266   | 140    | S      | 122     | 33     | 12     | 21     | 13     | 148    | 83     | 64     | 32     |
| March (r)                                   | 276   | 140    | S      | 131     | 38     | 15     | 21     | 13     | 152    | 81     | 65     | 31     |
| April (p)                                   | 273   | 142    | S      | 126     | 44     | 16     | 19     | 13     | 147    | 82     | 63     | 31     |
| Average RSE (%) <sup>1</sup>                | 6     | 5      | Х      | 9       | 28     | 20     | 10     | 9      | 7      | 7      | 10     | 9      |
| Percent Change <sup>2</sup>                 |       |        |        |         |        |        |        |        |        |        |        |        |
| Apr. 2024 from Mar. 2024                    | -1.1% | 1.4%   | S      | -3.8%   | 15.8%  | 6.7%   | -9.5%  | 0.0%   | -3.3%  | 1.2%   | -3.1%  | 0.0%   |
| 90 percent confidence interval <sup>3</sup> | ± 2.5 | ± 3.8  | Χ      | ± 3.6   | ± 8.5  | ± 12.1 | ± 9.7  | ± 8.7  | ± 3.6  | ± 5.5  | ± 4.0  | ± 5.7  |
| Apr. 2024 from Apr. 2023                    | -6.8% | 1.4%   | S      | -16.0%  | 33.3%  | 14.3%  | -13.6% | 0.0%   | -14.0% | -1.2%  | -6.0%  | 3.3%   |
| 90 percent confidence interval <sup>3</sup> | ± 8.0 | ± 8.4  | Х      | ± 13.3  | ± 31.1 | ± 38.2 | ± 13.6 | ± 19.8 | ± 10.0 | ± 8.7  | ± 14.5 | ± 22.9 |

Table 2b - Not seasonally adjusted

|                              |       | United | States |         | Nortl | neast  | Midv  | west   | Sou   | ıth    | We    | st     |
|------------------------------|-------|--------|--------|---------|-------|--------|-------|--------|-------|--------|-------|--------|
| Period                       |       |        | 2 to 4 | 5 units |       |        |       |        |       |        |       |        |
|                              | Total | 1 unit | units  | or more | Total | 1 unit |
| 2023                         |       |        |        |         |       |        |       |        |       |        |       |        |
| April                        | 296.1 | 142.6  | 3.4    | 150.2   | 32.8  | 14.2   | 26.5  | 15.2   | 169.2 | 82.3   | 67.7  | 30.9   |
| May                          | 286.2 | 142.2  | 3.5    | 140.5   | 35.7  | 15.5   | 19.0  | 11.6   | 163.6 | 81.1   | 68.0  | 34.0   |
| June                         | 278.9 | 146.2  | 3.3    | 129.5   | 35.5  | 15.4   | 21.1  | 12.3   | 155.2 | 81.6   | 67.1  | 36.8   |
| July                         | 262.1 | 136.8  | 3.4    | 121.9   | 32.5  | 13.7   | 18.8  | 10.7   | 149.6 | 79.6   | 61.3  | 32.8   |
| August                       | 276.6 | 142.9  | 4.5    | 129.1   | 32.3  | 14.0   | 22.2  | 12.7   | 156.1 | 82.2   | 66.0  | 34.0   |
| September                    | 271.8 | 138.8  | 4.9    | 128.1   | 32.1  | 14.6   | 22.2  | 12.7   | 151.5 | 78.9   | 66.1  | 32.6   |
| October                      | 281.8 | 143.8  | 5.0    | 133.0   | 35.9  | 15.8   | 18.8  | 13.1   | 161.3 | 84.0   | 65.8  | 30.9   |
| November                     | 270.7 | 134.0  | 5.4    | 131.2   | 33.1  | 13.9   | 17.7  | 9.6    | 153.1 | 80.1   | 66.8  | 30.5   |
| December                     | 261.2 | 132.4  | 4.7    | 124.1   | 29.7  | 13.0   | 17.1  | 9.5    | 150.2 | 80.7   | 64.2  | 29.1   |
| 2024                         |       |        |        |         |       |        |       |        |       |        |       |        |
| January                      | 268.4 | 138.3  | 4.7    | 125.5   | 30.6  | 12.6   | 21.0  | 10.6   | 153.2 | 84.7   | 63.5  | 30.3   |
| February (r)                 | 270.8 | 139.4  | 4.0    | 127.4   | 34.8  | 12.1   | 21.7  | 12.9   | 149.5 | 82.6   | 64.8  | 31.8   |
| March (r)                    | 279.0 | 142.3  | 4.9    | 131.8   | 39.8  | 15.2   | 23.7  | 14.4   | 148.9 | 80.0   | 66.6  | 32.5   |
| April (p)                    | 278.7 | 144.7  | 5.4    | 128.6   | 43.6  | 16.2   | 22.9  | 14.6   | 148.7 | 82.8   | 63.5  | 31.1   |
| Average RSE (%) <sup>1</sup> | 6     | 5      | 29     | 9       | 28    | 20     | 10    | 9      | 7     | 7      | 10    | 9      |

p Preliminary

Note: These data represent the number of housing units authorized in all months up to and including the last day of the reporting period and not started as of that date without regard to the months of original permit issuance. Cancelled, abandoned, expired, and revoked permits are excluded.

Source: U.S. Census Bureau and U.S. Department of Housing and Urban Development, New Residential Construction, May 16, 2024. Additional information on the survey methodology may be found at <<a href="https://www.census.gov/construction/nrc/methodology.html">www.census.gov/construction/nrc/methodology.html</a>.

r Revised

S Does not meet publication standards because tests for identifiable and stable seasonality do not meet reliability standards

X Not applicable

<sup>&</sup>lt;sup>1</sup> Average relative standard error for the latest 6-month period

<sup>&</sup>lt;sup>2</sup> Computed using unrounded data

<sup>&</sup>lt;sup>3</sup> See the Explanatory Notes in the accompanying text for an explantion of 90 percent confidence intervals

# **New Privately-Owned Housing Units Started**

(Thousands of Units. Detail may not add to total because of rounding.)

Table 3a - Seasonally adjusted annual rate

|   |        | United | States |         | North  | neast  | Mid    | west   | Sou    | uth    | W      | est    |
|---|--------|--------|--------|---------|--------|--------|--------|--------|--------|--------|--------|--------|
| Period                                      |        |        | 2 to 4 | 5 units |        |        |        |        |        |        |        |        |
|   | Total  | 1 unit | units  | or more | Total  | 1 unit |
| 2023 (r)                                    |        |        |        |         |        |        |        |        |        |        |        |        |
| April                                       | 1,368  | 876    | S      | 480     | 128    | 63     | 175    | 93     | 762    | 524    | 303    | 196    |
| May   | 1,583  | 999    | S      | 575     | 96     | 60     | 262    | 139    | 874    | 605    | 351    | 195    |
| June  | 1,415  | 930    | S      | 470     | 97     | 58     | 167    | 111    | 813    | 560    | 338    | 201    |
| July  | 1,473  | 999    | S      | 464     | 113    | 63     | 174    | 122    | 800    | 564    | 386    | 250    |
| August                                      | 1,305  | 943    | S      | 355     | 127    | 55     | 161    | 108    | 731    | 584    | 286    | 196    |
| September                                   | 1,363  | 973    | S      | 376     | 86     | 53     | 191    | 117    | 790    | 590    | 296    | 213    |
| October                                     | 1,365  | 975    | S      | 373     | 79     | 61     | 212    | 115    | 722    | 547    | 352    | 252    |
| November                                    | 1,510  | 1,126  | S      | 371     | 129    | 72     | 203    | 168    | 818    | 631    | 360    | 255    |
| December                                    | 1,568  | 1,078  | S      | 471     | 128    | 59     | 202    | 126    | 852    | 628    | 386    | 265    |
| 2024  |        |        |        |         |        |        |        |        |        |        |        |        |
| January (r)                                 | 1,376  | 1,011  | S      | 347     | 133    | 69     | 139    | 112    | 754    | 579    | 350    | 251    |
| February (r)                                | 1,546  | 1,134  | S      | 396     | 119    | 82     | 239    | 152    | 863    | 669    | 325    | 231    |
| March (r)                                   | 1,287  | 1,035  | S      | 245     | 93     | 66     | 152    | 132    | 726    | 612    | 316    | 225    |
| April (p)                                   | 1,360  | 1,031  | S      | 322     | 72     | 57     | 181    | 131    | 799    | 611    | 308    | 232    |
| Average RSE (%) $^1$                        | 5      | 5      | X      | 17      | 18     | 20     | 14     | 10     | 7      | 7      | 11     | 11     |
| Percent Change <sup>2</sup>                 |        |        |        |         |        |        |        |        |        |        |        |        |
| Apr. 2024 from Mar. 2024                    | 5.7%   | -0.4%  | S      | 31.4%   | -22.6% | -13.6% | 19.1%  | -0.8%  | 10.1%  | -0.2%  | -2.5%  | 3.1%   |
| 90 percent confidence interval <sup>3</sup> | ± 11.0 | ± 9.5  | Χ      | ± 47.4  | ± 35.6 | ± 50.3 | ± 42.8 | ± 26.6 | ± 13.9 | ± 11.1 | ± 17.9 | ± 25.5 |
| Apr. 2024 from Apr. 2023                    | -0.6%  | 17.7%  | S      | -32.9%  | -43.8% | -9.5%  | 3.4%   | 40.9%  | 4.9%   | 16.6%  | 1.7%   | 18.4%  |
| 90 percent confidence interval <sup>3</sup> | ± 12.3 | ± 14.5 | Χ      | ± 22.0  | ± 31.1 | ± 47.6 | ± 30.8 | ± 37.6 | ± 15.2 | ± 16.1 | ± 26.6 | ± 38.0 |

Table 3b - Not seasonally adjusted

|   |         | United  | States |         | North  | neast  | Midv   | west   | Sou   | uth    | We     | est    |
|---|---------|---------|--------|---------|--------|--------|--------|--------|-------|--------|--------|--------|
| Period                                      |         |         | 2 to 4 | 5 units |        |        |        |        |       |        |        |        |
|   | Total   | 1 unit  | units  | or more | Total  | 1 unit | Total  | 1 unit | Total | 1 unit | Total  | 1 unit |
| 2022 Annual                                 | 1,552.6 | 1,005.2 | 16.4   | 531.0   | 142.1  | 63.0   | 205.8  | 129.7  | 834.1 | 581.3  | 370.6  | 231.2  |
| 2023 Annual                                 | 1,420.0 | 947.7   | 13.4   | 458.8   | 114.8  | 60.8   | 184.9  | 118.0  | 792.1 | 564.2  | 328.2  | 204.7  |
| RSE (%)                                     | 2       | 1       | 32     | 4       | 7      | 8      | 3      | 4      | 2     | 1      | 3      | 3      |
| 2023 Year to date                           | 436.6   | 267.0   | 4.6    | 165.0   | 40.7   | 17.9   | 43.9   | 25.5   | 255.8 | 171.9  | 96.2   | 51.7   |
| 2024 Year to date                           | 444.1   | 335.6   | 3.8    | 104.6   | 30.8   | 19.6   | 48.7   | 34.0   | 260.3 | 206.5  | 104.3  | 75.6   |
| RSE (%)                                     | 3       | 2       | 27     | 10      | 11     | 7      | 8      | 5      | 4     | 3      | 5      | 6      |
| Year to date percent change <sup>2</sup>    | 1.7%    | 25.7%   | -15.8% | -36.6%  | -24.5% | 9.5%   | 11.0%  | 33.3%  | 1.8%  | 20.1%  | 8.4%   | 46.3%  |
| 90 percent confidence interval <sup>3</sup> | ± 6.1   | ± 6.8   | ± 45.7 | ± 10.3  | ± 14.1 | ± 18.3 | ± 19.2 | ± 16.2 | ± 8.6 | ± 6.0  | ± 15.9 | ± 27.4 |
| 2023  |         |         |        |         |        |        |        |        |       |        |        |        |
| April                                       | 121.7   | 78.8    | 1.0    | 41.9    | 10.9   | 5.3    | 15.5   | 8.4    | 66.7  | 45.9   | 28.5   | 19.3   |
| May   | 146.0   | 92.6    | 0.8    | 52.6    | 8.8    | 5.5    | 26.3   | 15.0   | 79.3  | 54.6   | 31.6   | 17.4   |
| June  | 132.6   | 89.8    | 1.4    | 41.5    | 9.2    | 5.8    | 16.8   | 11.9   | 75.3  | 52.9   | 31.3   | 19.2   |
| July  | 131.4   | 91.9    | 0.8    | 38.8    | 10.3   | 6.2    | 17.1   | 12.7   | 69.2  | 49.5   | 34.8   | 23.5   |
| August                                      | 115.8   | 84.6    | 0.6    | 30.5    | 11.3   | 5.1    | 14.9   | 10.4   | 64.2  | 51.5   | 25.4   | 17.6   |
| September                                   | 117.0   | 82.8    | 1.3    | 32.9    | 7.6    | 4.7    | 17.6   | 11.1   | 66.7  | 49.1   | 25.1   | 17.9   |
| October                                     | 115.1   | 81.2    | 1.5    | 32.4    | 6.7    | 5.1    | 19.9   | 11.5   | 59.3  | 44.1   | 29.2   | 20.5   |
| November                                    | 116.5   | 84.9    | 1.1    | 30.5    | 11.1   | 6.4    | 15.5   | 12.6   | 62.0  | 46.6   | 28.0   | 19.4   |
| December                                    | 108.9   | 72.8    | 1.4    | 34.7    | 9.1    | 4.0    | 12.9   | 7.3    | 60.4  | 44.0   | 26.5   | 17.6   |
| 2024  |         |         |        |         |        |        |        |        |       |        |        |        |
| January                                     | 97.9    | 70.3    | 1.4    | 26.1    | 9.4    | 4.6    | 7.2    | 5.2    | 57.0  | 43.8   | 24.3   | 16.8   |
| February (r)                                | 113.7   | 82.2    | 1.2    | 30.3    | 7.5    | 4.7    | 14.0   | 7.3    | 68.2  | 53.3   | 24.0   | 16.8   |
| March (r)                                   | 108.5   | 87.9    | 0.6    | 20.0    | 7.3    | 5.1    | 11.2   | 9.6    | 63.3  | 54.0   | 26.6   | 19.2   |
| April (p)                                   | 124.0   | 95.2    | 0.6    | 28.1    | 6.5    | 5.2    | 16.3   | 11.9   | 71.8  | 55.4   | 29.4   | 22.7   |
| Average RSE (%) <sup>1</sup>                |         | 5       | 42     | 17      | 18     | 20     | 14     | 10     | 7 1.0 | 7      | 11     | 11     |

p Preliminary

r Revised

S Does not meet publication standards because tests for identifiable and stable seasonality do not meet reliability standards

X Not applicable

 $<sup>^{\</sup>rm 1}\,$  Average relative standard error for the latest 6-month period

<sup>&</sup>lt;sup>2</sup> Computed using unrounded data

 $<sup>^{\</sup>rm 3}$  See the Explanatory Notes in the accompanying text for an explantion of 90 percent confidence intervals

# New Privately-Owned Housing Units Under Construction at End of Period

(Thousands of Units. Detail may not add to total because of rounding.)

Table 4a - Seasonally adjusted

|   |       | United | States |         | North | neast  | Midv  | vest   | Sou   | ıth    | We    | st     |
|---|-------|--------|--------|---------|-------|--------|-------|--------|-------|--------|-------|--------|
| Period                                      |       |        | 2 to 4 | 5 units |       |        |       |        |       |        |       |        |
|   | Total | 1 unit | units  | or more | Total | 1 unit |
| 2023 (r)                                    |       |        |        |         |       |        |       |        |       |        |       |        |
| April                                       | 1,682 | 696    | S      | 969     | 214   | 66     | 210   | 93     | 797   | 369    | 461   | 168    |
| May   | 1,692 | 693    | S      | 983     | 215   | 66     | 214   | 93     | 799   | 369    | 464   | 165    |
| June  | 1,693 | 683    | S      | 993     | 217   | 66     | 213   | 91     | 800   | 362    | 463   | 164    |
| July  | 1,702 | 681    | S      | 1,004   | 217   | 65     | 210   | 90     | 802   | 358    | 473   | 168    |
| August                                      | 1,697 | 677    | S      | 1,003   | 214   | 65     | 213   | 88     | 798   | 357    | 472   | 167    |
| September                                   | 1,680 | 672    | S      | 991     | 212   | 65     | 210   | 87     | 791   | 353    | 467   | 167    |
| October                                     | 1,680 | 668    | S      | 995     | 211   | 65     | 210   | 88     | 786   | 347    | 473   | 168    |
| November                                    | 1,683 | 680    | S      | 986     | 210   | 67     | 214   | 92     | 784   | 351    | 475   | 170    |
| December                                    | 1,679 | 677    | S      | 985     | 205   | 64     | 214   | 91     | 779   | 348    | 481   | 174    |
| 2024  |       |        |        |         |       |        |       |        |       |        |       |        |
| January (r)                                 | 1,670 | 684    | S      | 969     | 207   | 65     | 209   | 91     | 777   | 351    | 477   | 177    |
| February (r)                                | 1,657 | 686    | S      | 954     | 205   | 66     | 206   | 91     | 774   | 353    | 472   | 176    |
| March (r)                                   | 1,639 | 689    | S      | 934     | 209   | 67     | 202   | 91     | 765   | 355    | 463   | 176    |
| April (p)                                   | 1,616 | 682    | S      | 919     | 205   | 66     | 199   | 92     | 755   | 350    | 457   | 174    |
| Average RSE (%) <sup>1</sup>                | 3     | 3      | X      | 5       | 6     | 10     | 4     | 6      | 4     | 4      | 6     | 6      |
| Percent Change <sup>2</sup>                 |       |        |        |         |       |        |       |        |       |        |       |        |
| Apr. 2024 from Mar. 2024                    | -1.4% | -1.0%  | S      | -1.6%   | -1.9% | -1.5%  | -1.5% | 1.1%   | -1.3% | -1.4%  | -1.3% | -1.1%  |
| 90 percent confidence interval <sup>3</sup> | ± 1.0 | ± 1.5  | Χ      | ± 1.2   | ± 1.4 | ± 3.1  | ± 3.4 | ± 3.6  | ± 2.0 | ± 2.6  | ± 1.4 | ± 2.1  |
| Apr. 2024 from Apr. 2023                    | -3.9% | -2.0%  | S      | -5.2%   | -4.2% | 0.0%   | -5.2% | -1.1%  | -5.3% | -5.1%  | -0.9% | 3.6%   |
| 90 percent confidence interval <sup>3</sup> | ± 3.0 | ± 3.9  | Χ      | ± 4.9   | ± 8.3 | ± 8.2  | ± 5.8 | ± 6.6  | ± 4.3 | ± 5.5  | ± 5.1 | ± 9.2  |

Table 4b - Not seasonally adjusted

|                              |         | United | States |         | North | neast  | Mid   | west   | South |        | We    | est    |
|------------------------------|---------|--------|--------|---------|-------|--------|-------|--------|-------|--------|-------|--------|
| Period                       |         |        | 2 to 4 | 5 units |       |        |       |        |       |        |       |        |
|                              | Total   | 1 unit | units  | or more | Total | 1 unit |
| 2023                         |         |        |        |         |       |        |       |        |       |        |       |        |
| April                        | 1,678.7 | 688.6  | 17.3   | 972.8   | 214.3 | 65.4   | 205.9 | 88.2   | 795.6 | 366.3  | 463.0 | 168.7  |
| May                          | 1,695.5 | 693.2  | 16.3   | 986.0   | 215.1 | 65.8   | 213.2 | 92.0   | 801.3 | 369.4  | 465.9 | 166.0  |
| June                         | 1,705.8 | 692.7  | 17.3   | 995.8   | 217.8 | 66.0   | 214.5 | 92.6   | 807.2 | 367.8  | 466.3 | 166.2  |
| July                         | 1,717.5 | 698.7  | 17.1   | 1,001.7 | 217.9 | 66.2   | 212.4 | 93.0   | 810.5 | 367.2  | 476.6 | 172.4  |
| August                       | 1,711.1 | 695.6  | 16.8   | 998.8   | 215.3 | 66.4   | 215.5 | 91.3   | 805.4 | 366.5  | 475.0 | 171.4  |
| September                    | 1,694.4 | 689.5  | 17.1   | 987.9   | 212.6 | 66.3   | 213.4 | 90.8   | 799.3 | 362.4  | 469.2 | 170.0  |
| October                      | 1,693.0 | 681.2  | 17.3   | 994.5   | 211.5 | 65.4   | 214.3 | 92.4   | 793.0 | 353.7  | 474.3 | 169.7  |
| November                     | 1,694.2 | 687.1  | 17.1   | 990.0   | 211.3 | 67.5   | 217.9 | 95.7   | 787.5 | 352.7  | 477.5 | 171.2  |
| December                     | 1,653.9 | 658.1  | 17.3   | 978.5   | 203.6 | 63.5   | 213.5 | 90.9   | 763.0 | 334.6  | 473.8 | 169.1  |
| 2024                         |         |        |        |         |       |        |       |        |       |        |       |        |
| January                      | 1,647.4 | 664.6  | 17.2   | 965.6   | 205.6 | 64.5   | 206.0 | 88.1   | 765.6 | 340.7  | 470.3 | 171.3  |
| February (r)                 | 1,635.4 | 664.2  | 17.4   | 953.8   | 203.6 | 64.2   | 200.1 | 84.9   | 764.9 | 344.1  | 466.8 | 171.0  |
| March (r)                    | 1,620.3 | 670.3  | 15.9   | 934.2   | 207.1 | 65.4   | 196.4 | 84.9   | 757.7 | 347.7  | 459.2 | 172.2  |
| April (p)                    | 1,611.2 | 674.4  | 15.2   | 921.6   | 205.6 | 65.9   | 194.4 | 87.3   | 753.2 | 347.3  | 458.0 | 173.9  |
| Average RSE (%) <sup>1</sup> | 3       | 3      | 16     | 5       | 6     | 10     | 4     | 6      | 4     | 4      | 6     | 6      |

p Preliminary

r Revised

S Does not meet publication standards because tests for identifiable and stable seasonality do not meet reliability standards

X Not applicable

 $<sup>^{\</sup>rm 1}\,$  Average relative standard error for the latest 6-month period

<sup>&</sup>lt;sup>2</sup> Computed using unrounded data

 $<sup>^{3}\,</sup>$  See the Explanatory Notes in the accompanying text for an explantion of 90 percent confidence intervals

# **New Privately-Owned Housing Units Completed**

(Thousands of Units. Detail may not add to total because of rounding.)

Table 5a - Seasonally adjusted annual rate

|   |        | United | States |         | North  | neast  | Mid    | west         | Sou    | uth    | We     | est    |
|---|--------|--------|--------|---------|--------|--------|--------|--------------|--------|--------|--------|--------|
| Period                                      |        |        | 2 to 4 | 5 units |        |        |        |              |        |        |        |        |
|   | Total  | 1 unit | units  | or more | Total  | 1 unit | Total  | 1 unit       | Total  | 1 unit | Total  | 1 unit |
| 2023 (r)                                    |        |        |        |         |        |        |        |              |        |        |        |        |
| April                                       | 1,416  | 961    | S      | 437     | 136    | 71     | 215    | 128          | 732    | 556    | 333    | 206    |
| May   | 1,499  | 1,007  | S      | 475     | 117    | 67     | 194    | 136          | 859    | 573    | 329    | 231    |
| June  | 1,480  | 1,005  | S      | 468     | 133    | 63     | 187    | 127          | 839    | 609    | 321    | 206    |
| July  | 1,343  | 1,017  | S      | 317     | 100    | 62     | 207    | 153          | 748    | 594    | 288    | 208    |
| August                                      | 1,373  | 949    | S      | 413     | 102    | 39     | 187    | 133          | 771    | 581    | 313    | 196    |
| September                                   | 1,466  | 984    | S      | 473     | 102    | 47     | 185    | 116          | 831    | 619    | 348    | 202    |
| October                                     | 1,382  | 988    | S      | 381     | 103    | 74     | 168    | 98           | 804    | 608    | 307    | 208    |
| November                                    | 1,466  | 970    | S      | 479     | 102    | 55     | 173    | 113          | 879    | 591    | 312    | 211    |
| December                                    | 1,557  | 1,024  | S      | 521     | 143    | 74     | 204    | 125          | 884    | 617    | 326    | 208    |
| 2024  |        |        |        |         |        |        |        |              |        |        |        |        |
| January (r)                                 | 1,504  | 902    | S      | 583     | 91     | 46     | 239    | 111          | 800    | 549    | 374    | 196    |
| February (r)                                | 1,698  | 1,077  | S      | 608     | 124    | 68     | 260    | 152          | 957    | 637    | 357    | 220    |
| March (r)                                   | 1,495  | 946    | S      | 522     | 91     | 49     | 178    | 122          | 830    | 556    | 396    | 219    |
| April (p)                                   | 1,623  | 1,092  | S      | 516     | 109    | 69     | 204    | 115          | 944    | 657    | 366    | 251    |
| Average RSE (%) $^1$                        | 7      | 6      | Х      | 15      | 20     | 21     | 16     | 16           | 10     | 9      | 11     | 13     |
| Percent Change <sup>2</sup>                 |        |        |        |         |        |        |        |              |        |        |        |        |
| Apr. 2024 from Mar. 2024                    | 8.6%   | 15.4%  | S      | -1.1%   | 19.8%  | 40.8%  | 14.6%  | <i>-5.7%</i> | 13.7%  | 18.2%  | -7.6%  | 14.6%  |
| 90 percent confidence interval <sup>3</sup> | ± 10.3 | ± 14.9 | Х      | ± 21.1  | ± 46.8 | ± 67.1 | ± 40.0 | ± 41.2       | ± 16.0 | ± 21.9 | ± 23.8 | ± 29.4 |
| Apr. 2024 from Apr. 2023                    | 14.6%  | 13.6%  | S      | 18.1%   | -19.9% | -2.8%  | -5.1%  | -10.2%       | 29.0%  | 18.2%  | 9.9%   | 21.8%  |
| 90 percent confidence interval <sup>3</sup> | ± 13.1 | ± 12.4 | Х      | ± 32.7  | ± 38.4 | ± 35.4 | ± 34.7 | ± 35.3       | ± 18.1 | ± 16.2 | ± 23.1 | ± 26.6 |

Table 5b - Not seasonally adjusted

| Table 5b - Not seasonally adjusted           | United States |         |         |         | North  | neast  | Midv   | vest   | Sou    | ıth    | We     | ost    |
|--|---------------|---------|---------|---------|--------|--------|--------|--------|--------|--------|--------|--------|
| Period                                       |               | Omica   | 2 to 4  | 5 units | 140111 | icast  | 14114  | vest   | 300    |        |        |        |
|  | Total         | 1 unit  |         | or more | Total  | 1 unit |
| 2022 Annual                                  | 1,390.5       | 1,022.0 | 9.4     | 359.1   | 115.4  | 59.8   | 197.2  | 136.5  | 747.0  | 593.1  | 330.9  | 232.6  |
| 2023 Annual                                  | 1,448.8       | 998.9   | 11.7    | 438.3   | 116.2  | 61.3   | 192.0  | 126.2  | 809.6  | 597.7  | 331.0  | 213.6  |
| RSE (%)                                      | 2             | 2       | 26      | 6       | 7      | 7      | 4      | 3      | 3      | 3      | 4      | 3      |
| 2023 Year to date                            | 444.2         | 312.6   | 3.3     | 128.4   | 35.3   | 17.8   | 58.9   | 37.6   | 242.2  | 190.1  | 107.8  | 67.2   |
| 2024 Year to date                            | 480.1         | 311.0   | 5.5     | 163.7   | 29.4   | 16.1   | 63.7   | 36.0   | 275.9  | 192.5  | 111.1  | 66.4   |
| RSE (%)                                      | 4             | 3       | 38      | 9       | 11     | 14     | 10     | 8      | 5      | 4      | 5      | 7      |
| Year to date percent change $^2 \dots \dots$ | 8.1%          | -0.5%   | 66.4%   | 27.5%   | -16.7% | -9.5%  | 8.1%   | -4.2%  | 13.9%  | 1.3%   | 3.1%   | -1.1%  |
| 90 percent confidence interval <sup>3</sup>  | ± 6.9         | ± 5.1   | ± 132.1 | ± 21.6  | ± 17.3 | ± 19.2 | ± 19.1 | ± 13.4 | ± 11.0 | ± 5.9  | ± 11.8 | ± 16.0 |
| 2023   |               |         |         |         |        |        |        |        |        |        |        |        |
| April  | 111.3         | 77.4    | 1.3     | 32.6    | 9.7    | 4.9    | 16.4   | 9.9    | 59.2   | 46.0   | 26.0   | 16.6   |
| May  | 129.6         | 84.4    | 1.6     | 43.7    | 10.5   | 5.8    | 16.5   | 11.2   | 74.3   | 48.0   | 28.3   | 19.3   |
| June   | 131.1         | 87.2    | 0.7     | 43.2    | 12.5   | 6.0    | 16.7   | 11.1   | 72.4   | 51.2   | 29.5   | 18.9   |
| July   | 115.7         | 83.0    | 0.9     | 31.8    | 9.1    | 5.2    | 18.1   | 12.7   | 63.5   | 48.0   | 25.1   | 17.0   |
| August                                       | 122.1         | 82.4    | 1.1     | 38.6    | 9.4    | 3.5    | 16.8   | 11.7   | 67.1   | 49.4   | 28.7   | 17.8   |
| September                                    | 123.0         | 83.8    | 0.8     | 38.4    | 9.0    | 4.5    | 16.3   | 10.7   | 68.6   | 51.3   | 29.2   | 17.3   |
| October                                      | 118.6         | 85.2    | 1.1     | 32.3    | 8.8    | 6.3    | 15.2   | 9.3    | 67.1   | 50.5   | 27.5   | 19.1   |
| November                                     | 117.7         | 79.7    | 1.3     | 36.8    | 8.3    | 4.7    | 14.7   | 10.1   | 69.7   | 47.6   | 25.0   | 17.3   |
| December                                     | 146.8         | 100.6   | 1.0     | 45.1    | 13.5   | 7.5    | 18.7   | 11.8   | 84.7   | 61.5   | 30.0   | 19.8   |
| 2024   |               |         |         |         |        |        |        |        |        |        |        |        |
| January                                      | 103.4         | 61.8    | 1.3     | 40.3    | 6.3    | 3.2    | 16.3   | 7.4    | 55.3   | 37.9   | 25.5   | 13.2   |
| February (r)                                 | 124.4         | 81.6    | 0.9     | 41.9    | 8.4    | 4.6    | 18.0   | 10.6   | 72.8   | 50.7   | 25.2   | 15.7   |
| March (r)                                    | 122.5         | 79.4    | 2.1     | 41.0    | 6.8    | 3.5    | 13.5   | 9.1    | 71.1   | 49.6   | 31.1   | 17.2   |
| April (p)                                    | 129.8         | 88.2    | 1.2     | 40.5    | 7.9    | 4.8    | 15.9   | 8.9    | 76.8   | 54.3   | 29.3   | 20.3   |
| Average RSE (%) <sup>1</sup>                 | 7             | 6       | 50      | 15      | 20     | 21     | 16     | 16     | 10     | 9      | 11     | 13     |

p Preliminary

r Revised

S Does not meet publication standards because tests for identifiable and stable seasonality do not meet reliability standards

X Not applicable

 $<sup>^{\</sup>rm 1}\,$  Average relative standard error for the latest 6-month period

<sup>&</sup>lt;sup>2</sup> Computed using unrounded data

 $<sup>^{3}</sup>$  See the Explanatory Notes in the accompanying text for an explantion of 90 percent confidence intervals