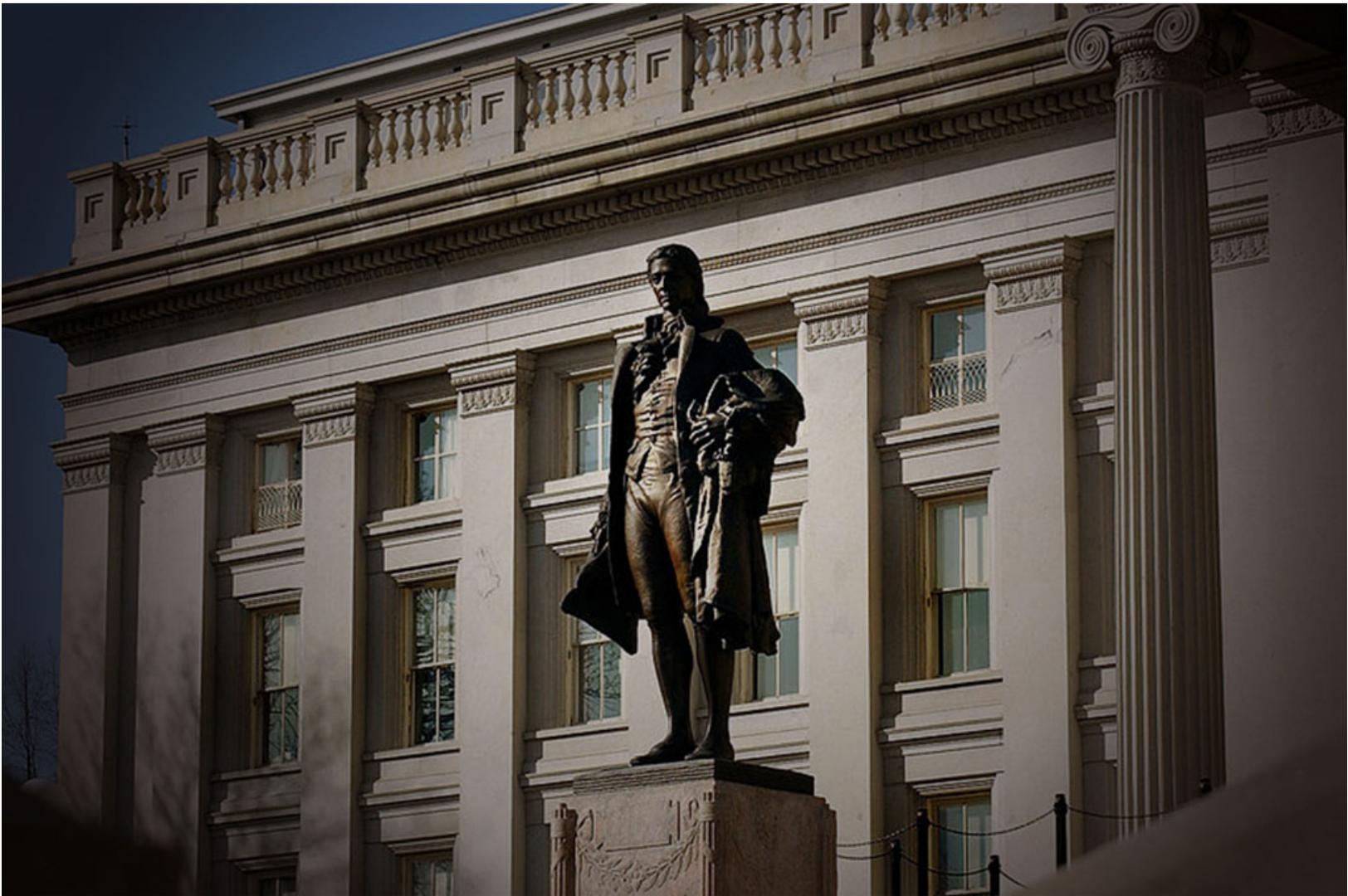


# Monthly Treasury Statement

## Receipts and Outlays of the United States Government

For Fiscal Year 2024 Through January 31, 2024, and Other Periods





**Highlight**

Outlays for military active duty and retirement, veterans benefits, Supplemental Security Income accelerated into December, because January 1, 2024, the normal payment date, fell on a non-business day.

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**Introduction**

The *Monthly Treasury Statement of Receipts and Outlays of the United States Government (MTS)* is prepared by the Bureau of the Fiscal Service, Department of the Treasury and, after approval by the Fiscal Assistant Secretary of the Treasury, is normally released on the 8th workday of the month following the reporting month. The publication is based on data provided by Federal entities, disbursing officers, and Federal Reserve banks.

**AUDIENCE**

The *MTS* is published to meet the needs of those responsible for or interested in the cash position of the Treasury, those who are responsible or interested in the Government's budget results; and individuals and businesses whose operations depend upon or are related to the Government's financial operations.

**DISCLOSURE STATEMENT**

This statement summarizes the financial activities of the Federal Government and off-budget Federal entities conducted in accordance with the Budget of the U.S. Government, i.e., receipts and outlays of funds, the surplus or deficit, and the means of financing the deficit or disposing of the surplus. Information is presented on a modified cash basis; receipts are accounted for on the basis of collections; refunds of receipts are treated as deductions from gross receipts; revolving and management fund receipts, reimbursements and refunds of monies previously expended are treated as deductions from gross outlays; and interest on the public debt (public issues) is recognized on the accrual basis. Major information sources include accounting data reported by Federal entities, disbursing officers, and Federal Reserve banks.

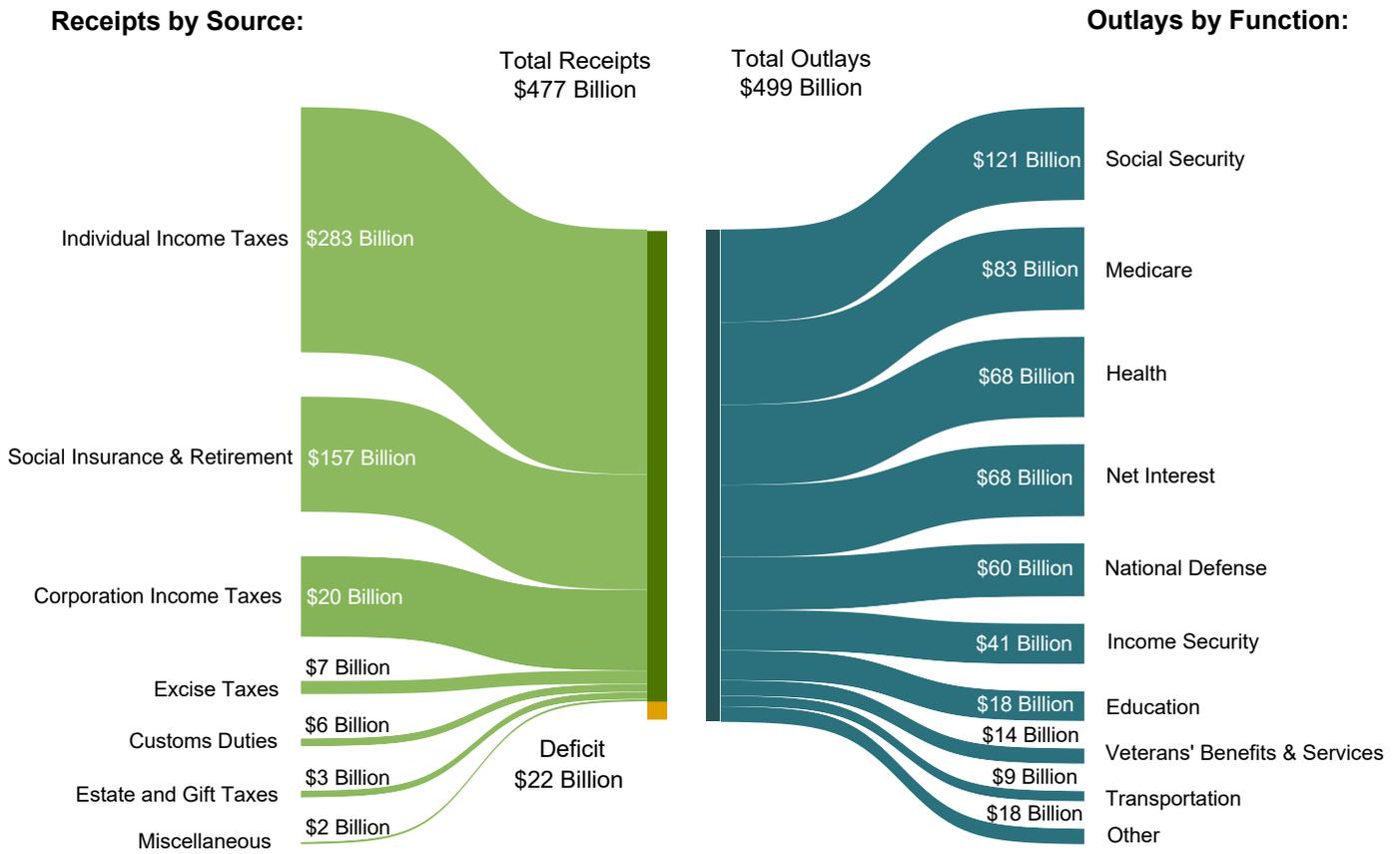
**TRIAD OF PUBLICATIONS**

The *MTS* is part of a triad of Treasury financial reports. The *Daily Treasury Statement* is published each working day of the Federal Government. It provides data on the cash and debt operations of the Treasury based upon reporting of the Treasury account balances by Federal Reserve banks. The *MTS* is a report of Government receipts and outlays, based on agency reporting. The *Combined Statement of Receipts, Outlays, and Balances of the United States Government* is the official publication of the detailed receipts and outlays of the Government. It is published annually in accordance with legislative mandates given to the Secretary of the Treasury.

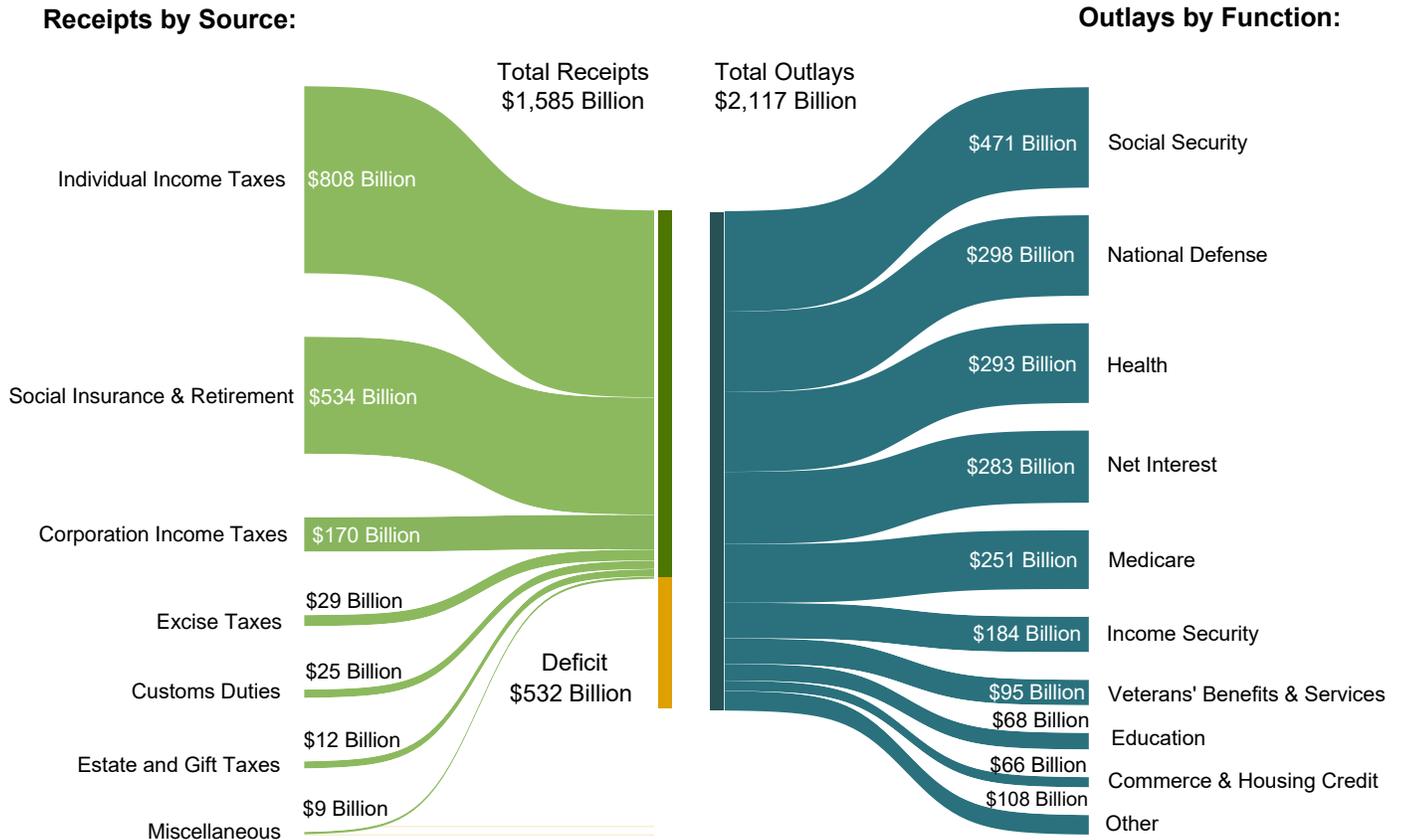
**DATA SOURCES AND INFORMATION**

The Explanatory Notes section of this publication provides information concerning the flow of data into the *MTS* and sources of information relevant to the *MTS*.

**Figure 1. Receipts, Outlays, and Surplus/Deficit for January 2024**



**Figure 2. Cumulative Receipts, Outlays, and Surplus/Deficit through Fiscal Year 2024**



**Table 1. Summary of Receipts, Outlays, and the Deficit/Surplus of the U.S. Government, Fiscal Years 2023 and 2024, by Month**

Period	Receipts	Outlays	Deficit/Surplus (-)
<b>FY 2023</b>			
October	318,500	406,374	87,874
November	252,111	500,646	248,535
December	454,942	539,943	85,001
January	447,288	486,072	38,784
February	262,114	524,548	262,434
March	313,240	691,675	378,435
April	638,520	462,340	-176,181
May	307,487	547,835	240,348
June	418,317	646,085	227,768
July	276,161	496,943	220,782
August	283,130	193,875	-89,256
September	467,474	638,189	170,715
<b>Year-to-Date</b>	<b>4,439,285</b>	<b>6,134,525</b>	<b>1,695,240</b>
<b>FY 2024</b>			
October	403,434	469,997	66,564
November	274,830	588,842	314,012
December	429,311	558,665	129,354
January	477,320	499,250	21,930
<b>Year-to-Date</b>	<b>1,584,894</b>	<b>2,116,754</b>	<b>531,860</b>

1 Outlays decreased by \$11 million due to additional reporting by the Department of Defense.

Note: Details may not add to totals due to rounding.

**Table 2. Summary of Budget and Off-Budget Results and Financing of the U.S. Government, January 2024 and Other Periods**

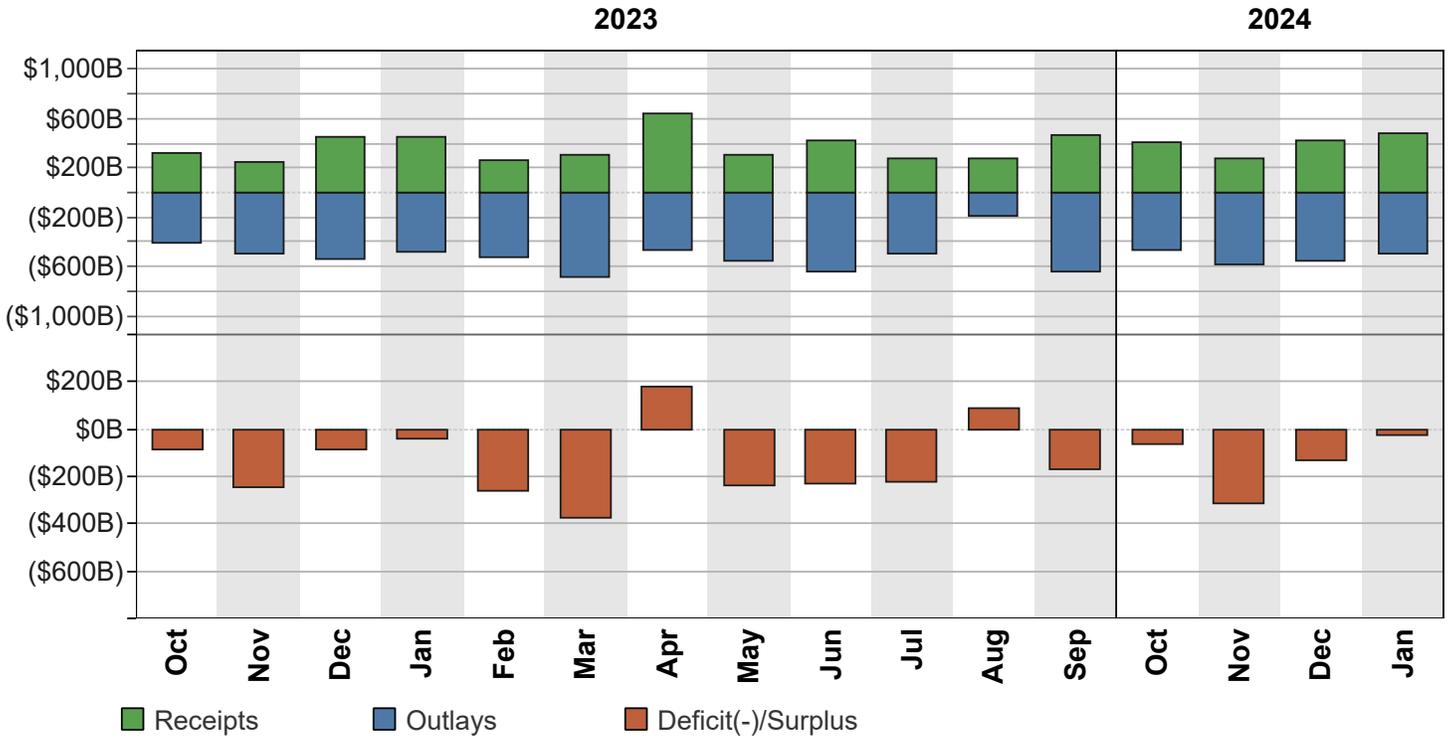
[\$ millions]

Classification	This Month	Current Fiscal Year to Date	Budget Estimates Full Fiscal Year <sup>1</sup>	Comparable Prior Period Year to Date (2023)	Budget Estimates Next Fiscal Year (2025) <sup>1</sup>
<b>Total On-Budget and Off-Budget Results:</b>					
Total Receipts	477,320	1,584,894	5,027,559	1,472,842	5,413,903
On-Budget Receipts	360,321	1,196,269	3,820,223	1,110,264	4,158,921
Off-Budget Receipts	116,999	388,625	1,207,336	362,577	1,254,982
Total Outlays	499,250	2,116,754	6,904,768	1,933,035	7,111,012
On-Budget Outlays	395,230	1,712,406	5,593,840	1,572,009	5,711,778
Off-Budget Outlays	104,020	404,348	1,310,928	361,027	1,399,234
Total Surplus (+) or Deficit (-)	-21,930	-531,860	-1,877,209	-460,194	-1,697,109
On-Budget Surplus (+) or Deficit (-)	-34,910	-516,137	-1,773,617	-461,744	-1,552,857
Off-Budget Surplus (+) or Deficit (-)	+12,979	-15,723	-103,592	+1,551	-144,252
Total On-Budget and Off-Budget Financing	21,930	531,860	1,877,209	460,194	1,697,109
<b>Means of Financing:</b>					
Borrowing from the Public	137,681	725,066	1,664,030	269,264	1,816,794
Reduction of Operating Cash, Increase (-)	-96,891	-208,592	.....	68,085	.....
By Other Means	-18,860	15,385	213,179	122,844	-119,685

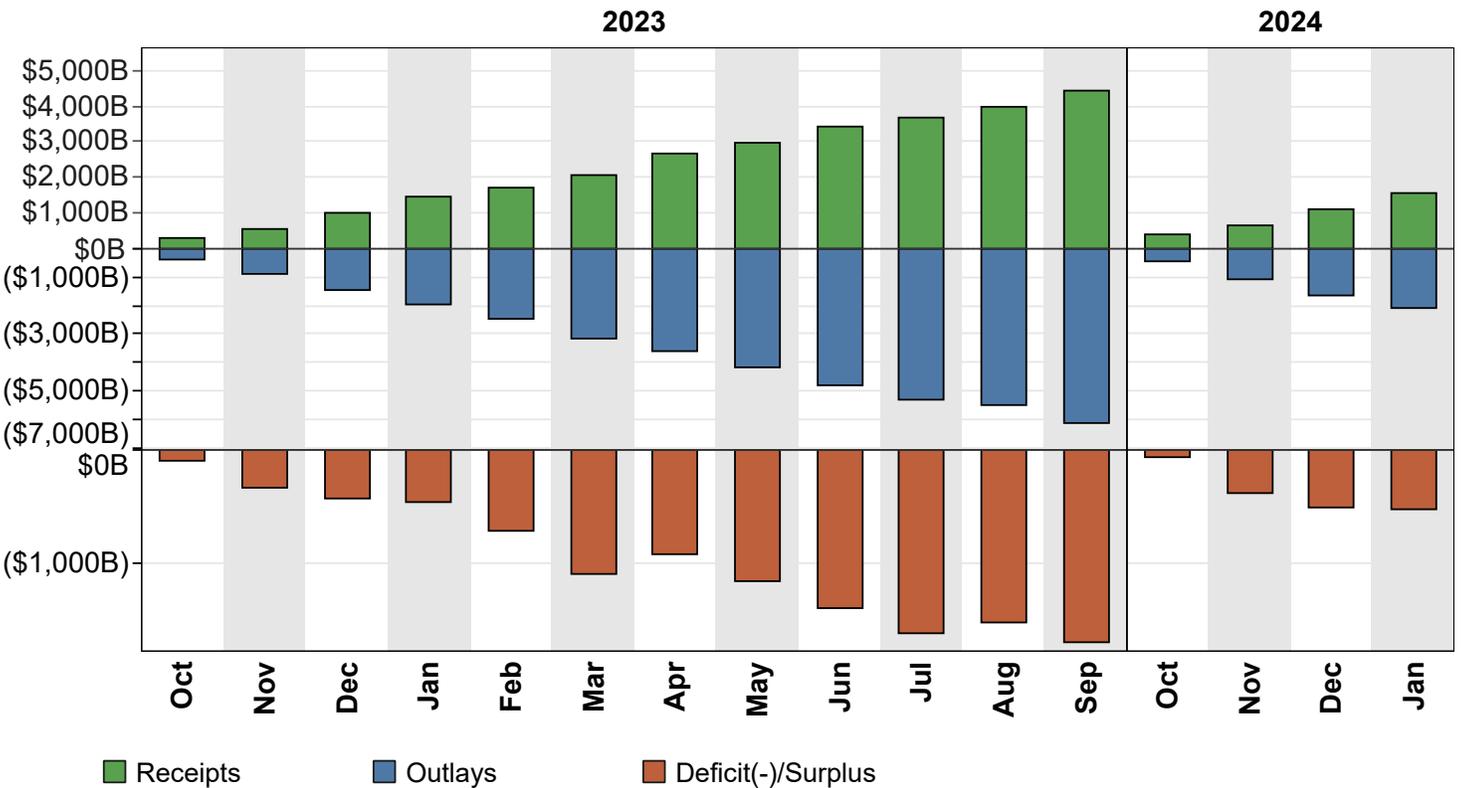
1 These estimates are based on the FY 2024 Mid-Session Review, released by the Office of Management and Budget on July 28, 2023.

Note: Details may not add to totals due to rounding.  
... No Transactions

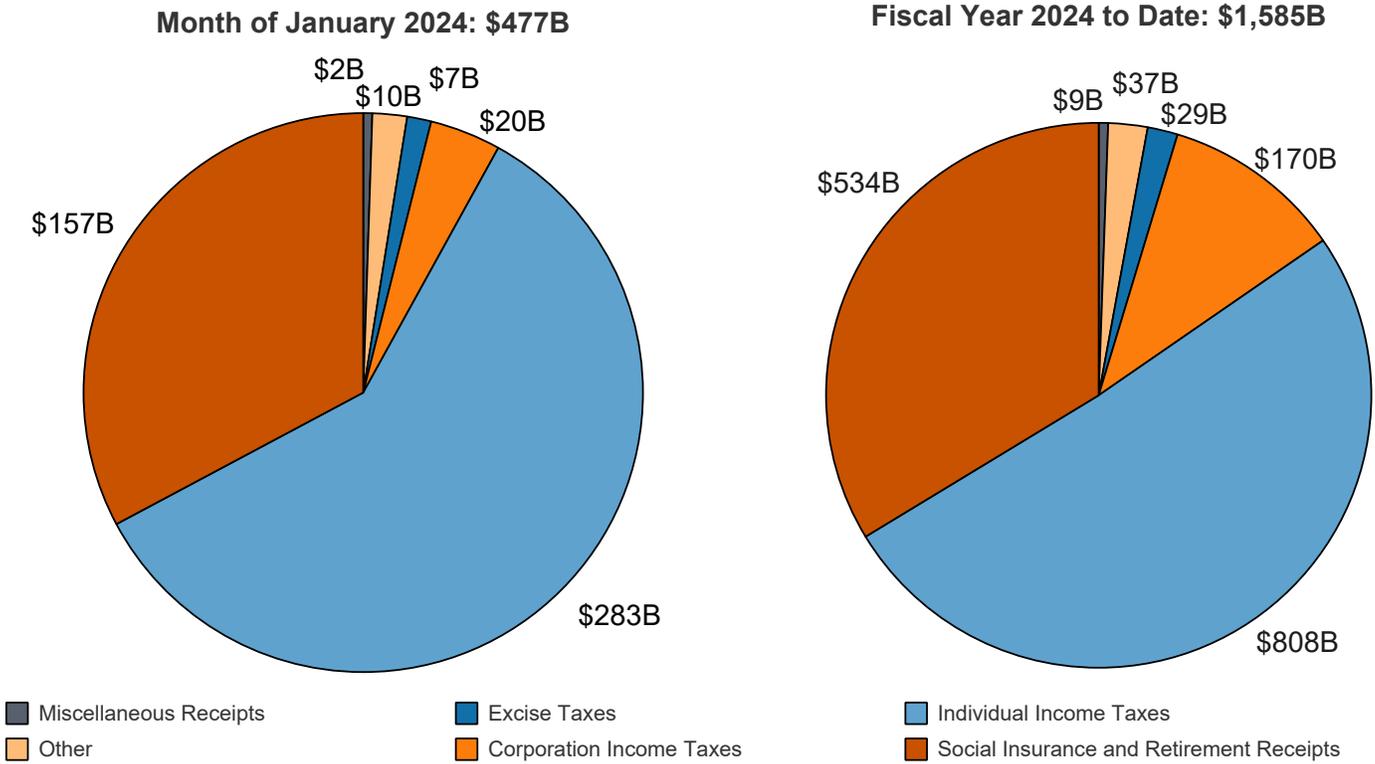
**Figure 3. Monthly Receipts, Outlays, and Budget Deficit/Surplus of the U.S. Government, Fiscal Years 2023 and 2024**



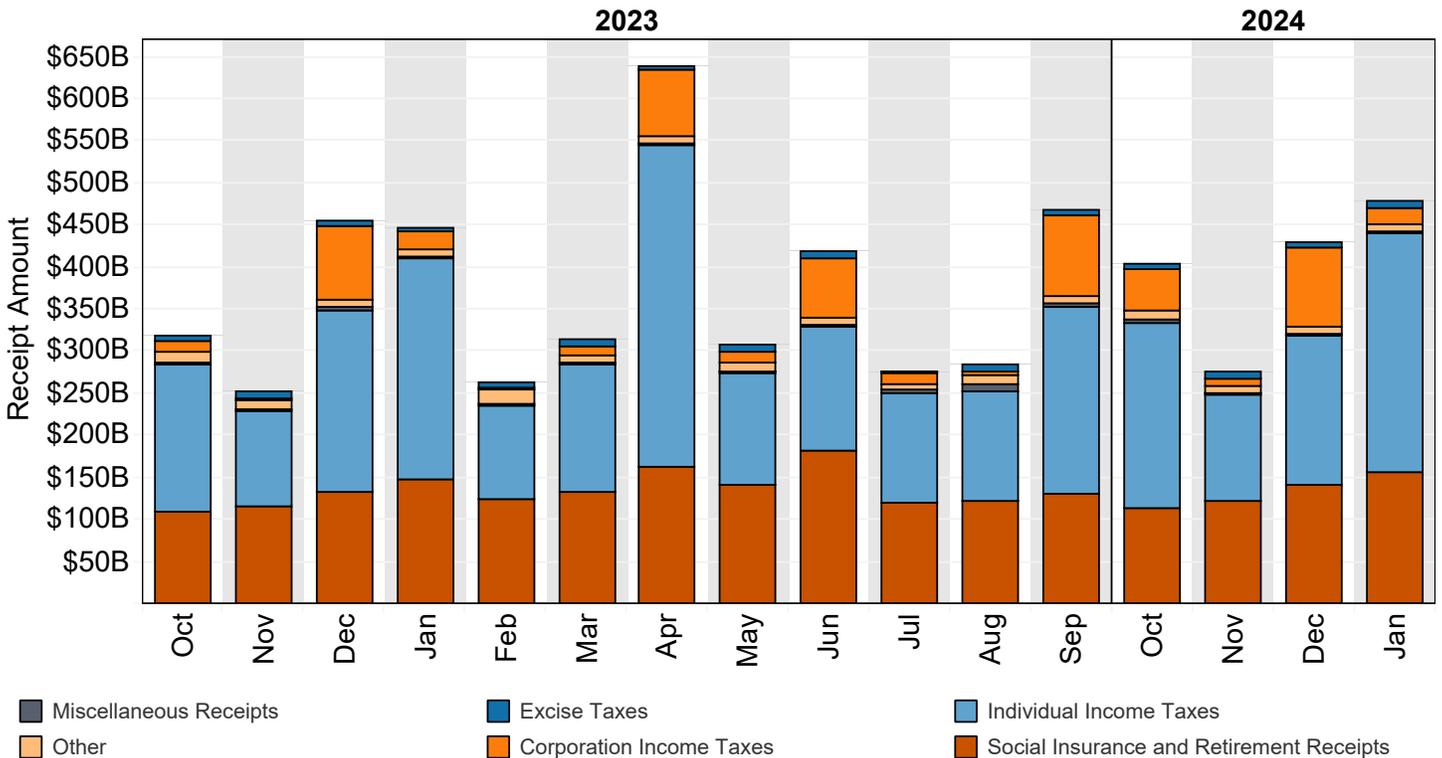
**Figure 4. Monthly Receipts, Outlays, and Budget Deficit/Surplus of the U.S. Government, Cumulative, Fiscal Years 2023 and 2024**



**Figure 5. Receipts of the U.S. Government, by Source, Fiscal Year 2024**

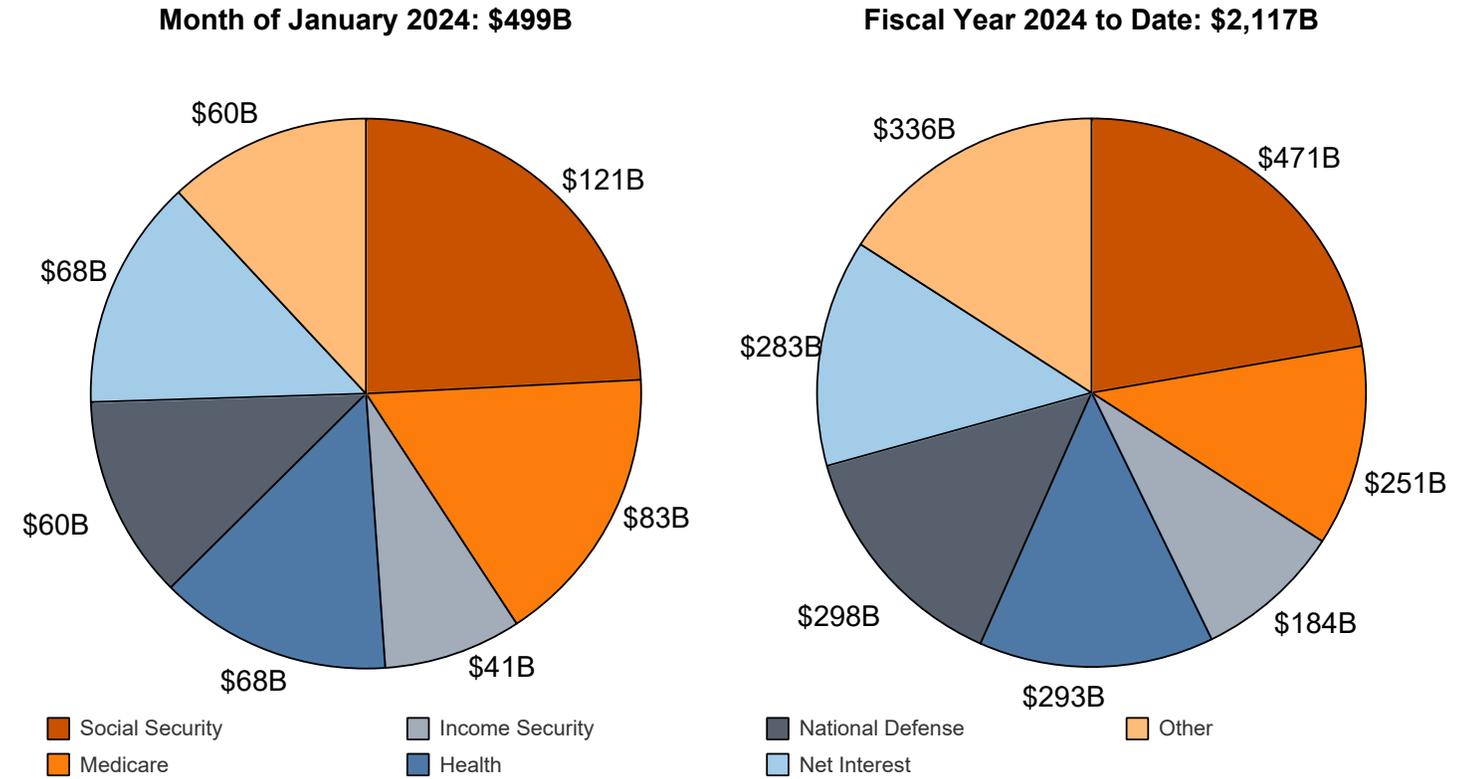


**Figure 6. Monthly Receipts of the U.S. Government, by Source, Fiscal Years 2023 and 2024**



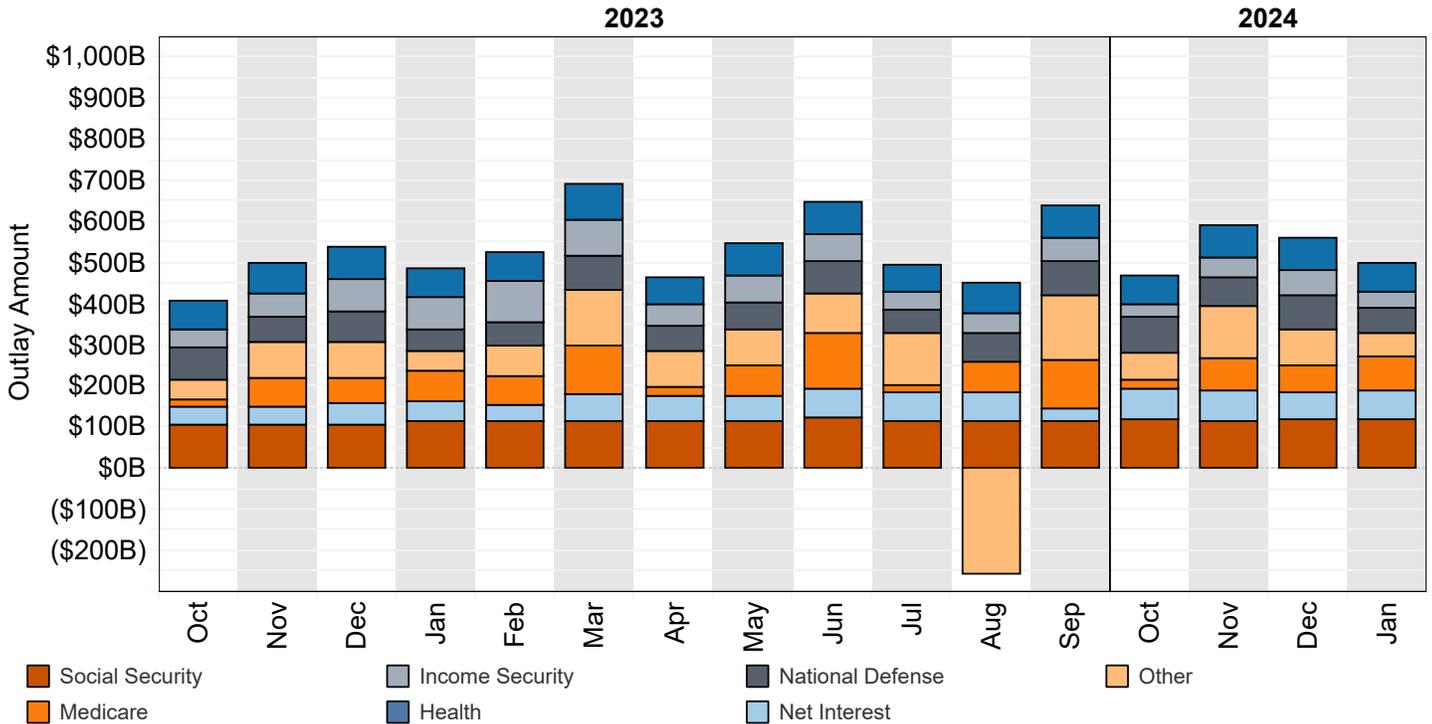
"Other" Includes: Customs Duties and Estate and Gift Taxes  
 \*Disclaimer: Other category is subject to change due to negative balances held.  
 Note: Details may not add to totals due to rounding

**Figure 7. Outlays of the U.S. Government, by Source, Fiscal Year 2024**



\*Disclaimer: Other category is subject to change due to negative balances held.

**Figure 8. Monthly Outlays of the U.S. Government, by Source, Fiscal Years 2023 and 2024**



"Other" Includes: Administration of Justice, Agriculture, Community and Regional Development, Education, Training, Employment, and Social Services, Energy, General Government, General Science, Space, and Technology, International Affairs, Natural Resources and Environment, Transportation, Undistributed Offsetting Receipts, Veterans' Benefits and Services.

Note: Details may not add to totals due to rounding

**Table 3. Summary of Receipts and Outlays of the U.S. Government, January 2024 and Other Periods**

[\$ millions]				
Classification	This Month	Current Fiscal Year to Date	Comparable Prior Period Year to Date	Budget Estimates Full Fiscal Year <sup>1</sup>
<b>Budget Receipts</b>				
Individual Income Taxes	282,579	807,588	766,878	2,355,223
Corporation Income Taxes	19,643	169,577	126,219	663,613
Social Insurance and Retirement Receipts:				
Employment and General Retirement (Off-Budget)	116,999	388,625	362,577	1,207,336
Employment and General Retirement (On-Budget)	35,009	132,198	126,322	505,882
Unemployment Insurance	3,932	10,475	13,245	52,744
Other Retirement	583	2,415	2,122	7,592
Excise Taxes	6,606	28,532	26,115	108,069
Estate and Gift Taxes	3,073	11,509	9,133	29,594
Customs Duties	6,477	25,420	28,725	60,641
Miscellaneous Receipts	2,418	8,554	11,505	36,865
<b>Total Receipts</b>	<b>477,320</b>	<b>1,584,894</b>	<b>1,472,842</b>	<b>5,027,559</b>
<b>(On-Budget)</b>	<b>360,321</b>	<b>1,196,269</b>	<b>1,110,264</b>	<b>3,820,223</b>
<b>(Off-Budget)</b>	<b>116,999</b>	<b>388,625</b>	<b>362,577</b>	<b>1,207,336</b>
<b>Budget Outlays</b>				
Legislative Branch	539	2,281	2,436	7,396
Judicial Branch	766	3,038	2,815	10,220
Department of Agriculture	19,007	80,204	95,738	232,584
Department of Commerce	1,015	4,371	3,877	20,356
Department of Defense--Military Programs	56,007	<sup>2</sup> 282,778	250,594	848,565
Department of Education	15,337	57,307	71,411	183,694
Department of Energy	3,760	16,009	7,949	58,538
Department of Health and Human Services	145,885	522,871	505,831	1,710,722
Department of Homeland Security	6,370	28,711	30,273	99,793
Department of Housing and Urban Development	4,160	21,593	18,836	80,307
Department of the Interior	1,748	5,977	4,838	25,765
Department of Justice	3,754	14,333	13,739	51,359
Department of Labor	5,651	13,901	50,129	76,630
Department of State	3,477	11,214	10,834	36,833
Department of Transportation	7,301	34,426	33,360	125,315
Department of the Treasury:				
Interest on Treasury Debt Securities (Gross)	69,196	357,207	261,084	1,002,503
Other	9,888	43,905	67,345	438,826
Department of Veterans Affairs	14,215	94,859	80,713	324,204
Corps of Engineers	611	4,009	2,961	8,316
Other Defense Civil Programs	2,030	19,861	18,286	72,668
Environmental Protection Agency	903	4,144	3,016	38,625
Executive Office of the President	45	184	159	658
General Services Administration	-799	-130	-490	252
International Assistance Programs	1,579	11,030	9,318	33,070
National Aeronautics and Space Administration	1,677	8,538	8,474	25,898
National Science Foundation	700	2,744	2,564	10,652
Office of Personnel Management	11,287	43,228	40,625	129,377
Small Business Administration	193	661	762	1,906
Social Security Administration	121,082	487,417	441,599	1,518,317
Independent Agencies	1,580	74,374	13,326	30,307
Allowances	.....	.....	.....	13,974
Undistributed Offsetting Receipts:				
Interest	-617	-67,299	-63,499	-163,356
Other	-9,094	-66,993	-55,869	-149,506
<b>Total Outlays</b>	<b>499,250</b>	<b>2,116,754</b>	<b>1,933,035</b>	<b>6,904,768</b>
<b>(On-Budget)</b>	<b>395,230</b>	<b>1,712,406</b>	<b>1,572,009</b>	<b>5,593,840</b>
<b>(Off-Budget)</b>	<b>104,020</b>	<b>404,348</b>	<b>361,027</b>	<b>1,310,928</b>
<b>Surplus (+) or Deficit (-)</b>	<b>-21,930</b>	<b>-531,860</b>	<b>-460,194</b>	<b>-1,877,209</b>
<b>(On-Budget)</b>	<b>-34,910</b>	<b>-516,137</b>	<b>-461,744</b>	<b>-1,773,617</b>
<b>(Off-Budget)</b>	<b>+12,979</b>	<b>-15,723</b>	<b>+1,551</b>	<b>-103,592</b>

1 These estimates are based on the FY 2024 Mid-Session Review, released by the Office of Management and Budget on July 28, 2023.

2 Outlays decreased by \$11 million due to additional reporting for the month of

December 2023.

Note: Details may not add to totals due to rounding.

... No Transactions

**Table 4. Receipts of the U.S. Government, January 2024 and Other Periods**

[\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Receipts	Refunds (Deduct)	Receipts	Gross Receipts	Refunds (Deduct)	Receipts	Gross Receipts	Refunds (Deduct)	Receipts
<b>Individual Income Taxes</b>									
Withheld	162,493			610,033			615,995		
Presidential Election Campaign Fund	(**)			2			3		
Other	122,156			245,282			218,509		
<b>Total -- Individual Income Taxes</b>	<b>284,649</b>	<b>2,070</b>	<b>282,579</b>	<b>855,317</b>	<b>47,728</b>	<b>807,588</b>	<b>834,507</b>	<b>67,629</b>	<b>766,878</b>
<b>Corporation Income Taxes</b>									
	<b>23,594</b>	<b>3,951</b>	<b>19,643</b>	<b>183,071</b>	<b>13,494</b>	<b>169,577</b>	<b>137,535</b>	<b>11,316</b>	<b>126,219</b>
<b>Social Insurance and Retirement Receipts:</b>									
Employment and General Retirement:									
Federal Old-Age and Survivors Insurance Trust Fund:									
Federal Insurance Contributions Act Taxes	90,926	.....	90,926	314,787	.....	314,787	292,416	.....	292,416
Self-Employment Contributions Act Taxes	9,089	.....	9,089	10,258	.....	10,258	9,275	.....	9,275
Adjustments Attributable to Prior Years-FICA	.....	.....	.....	4,315	.....	4,315	10,188	.....	10,188
Adjustments Attributable to Prior Years-SECA	.....	.....	.....	2,840	.....	2,840	-1,948	.....	-1,948
<b>Total -- Federal Old-Age and Survivors Insurance Trust Fund</b>	<b>100,015</b>	<b>.....</b>	<b>100,015</b>	<b>332,199</b>	<b>.....</b>	<b>332,199</b>	<b>309,931</b>	<b>.....</b>	<b>309,931</b>
Federal Disability Insurance Trust Fund:									
Federal Insurance Contributions Act Taxes	15,441	.....	15,441	53,455	.....	53,455	49,656	.....	49,656
Self-Employment Contributions Act Taxes	1,543	.....	1,543	1,742	.....	1,742	1,575	.....	1,575
Adjustments Attributable to Prior Years-FICA	.....	.....	.....	738	.....	738	1,727	.....	1,727
Adjustments Attributable to Prior Years-SECA	.....	.....	.....	491	.....	491	-312	.....	-312
<b>Total -- Federal Disability Insurance Trust Fund</b>	<b>16,984</b>	<b>.....</b>	<b>16,984</b>	<b>56,426</b>	<b>.....</b>	<b>56,426</b>	<b>52,646</b>	<b>.....</b>	<b>52,646</b>
Federal Hospital Insurance Trust Fund:									
Federal Insurance Contributions Act Taxes	30,308	.....	30,308	120,865	.....	120,865	117,369	.....	117,369
Self-Employment Contributions Act Taxes	4,145	.....	4,145	4,731	.....	4,731	4,184	.....	4,184
Adjustments Attributable to Prior Years-FICA	.....	.....	.....	1,868	.....	1,868	2,510	.....	2,510
Adjustments Attributable to Prior Years-SECA	.....	.....	.....	2,694	.....	2,694	-374	.....	-374
<b>Total -- Federal Hospital Insurance Trust Fund</b>	<b>34,453</b>	<b>.....</b>	<b>34,453</b>	<b>130,158</b>	<b>.....</b>	<b>130,158</b>	<b>123,690</b>	<b>.....</b>	<b>123,690</b>
Railroad Retirement:									
Rail Pension and Supplemental Annuity	327	(**)	327	1,053	2	1,051	1,172	-6	1,178
Social Security Equivalent Account	229	(**)	229	992	3	989	1,445	-9	1,454
<b>Total -- Employment and General Retirement</b>	<b>152,008</b>	<b>(**)</b>	<b>152,008</b>	<b>520,829</b>	<b>5</b>	<b>520,823</b>	<b>488,884</b>	<b>-15</b>	<b>488,899</b>
Unemployment Insurance:									
Deposits by States	2,173	.....	2,173	7,948	.....	7,948	10,339	.....	10,339
Federal Unemployment Taxes	1,697	7	1,690	2,396	9	2,387	2,754	26	2,728
Railroad Unemployment Taxes	69	.....	69	140	.....	140	178	.....	178
<b>Total -- Unemployment Insurance</b>	<b>3,939</b>	<b>7</b>	<b>3,932</b>	<b>10,484</b>	<b>9</b>	<b>10,475</b>	<b>13,271</b>	<b>26</b>	<b>13,245</b>
Other Retirement:									
Federal Employees' Retirement--Employee Share	580	.....	580	2,408	.....	2,408	2,115	.....	2,115
Non-Federal Employees Retirement	3	.....	3	7	.....	7	7	.....	7
<b>Total -- Other Retirement</b>	<b>583</b>	<b>.....</b>	<b>583</b>	<b>2,415</b>	<b>.....</b>	<b>2,415</b>	<b>2,122</b>	<b>.....</b>	<b>2,122</b>
<b>Total -- Social Insurance and Retirement Receipts</b>	<b>156,530</b>	<b>7</b>	<b>156,523</b>	<b>533,727</b>	<b>14</b>	<b>533,713</b>	<b>504,276</b>	<b>11</b>	<b>504,266</b>
<b>Excise Taxes:</b>									
Miscellaneous Excise Taxes	2,016	462	1,553	12,282	1,716	10,566	11,938	2,907	9,031
Airport and Airway Trust Fund	1,651	.....	1,651	5,774	.....	5,774	6,996	.....	6,996
Highway Trust Fund	3,408	30	3,378	12,211	104	12,107	10,127	105	10,023
Black Lung Disability Trust Fund	24	.....	24	85	.....	85	65	.....	65
<b>Total -- Excise Taxes</b>	<b>7,099</b>	<b>493</b>	<b>6,606</b>	<b>30,352</b>	<b>1,821</b>	<b>28,532</b>	<b>29,127</b>	<b>3,012</b>	<b>26,115</b>
<b>Estate and Gift Taxes</b>	<b>3,123</b>	<b>50</b>	<b>3,073</b>	<b>11,842</b>	<b>333</b>	<b>11,509</b>	<b>9,744</b>	<b>611</b>	<b>9,133</b>
<b>Customs Duties</b>	<b>6,987</b>	<b>511</b>	<b>6,477</b>	<b>27,391</b>	<b>1,971</b>	<b>25,420</b>	<b>31,358</b>	<b>2,634</b>	<b>28,725</b>
<b>Miscellaneous Receipts:</b>									
Deposit of Earnings, Federal Reserve System	121	.....	121	665	.....	665	468	.....	468
Universal Service Fund	698	.....	698	2,754	.....	2,754	2,707	.....	2,707
All Other	1,600	1	1,599	5,143	7	5,136	8,334	3	8,331
<b>Total -- Miscellaneous Receipts</b>	<b>2,420</b>	<b>1</b>	<b>2,418</b>	<b>8,562</b>	<b>7</b>	<b>8,554</b>	<b>11,508</b>	<b>3</b>	<b>11,505</b>
<b>Total -- Receipts</b>	<b>484,402</b>	<b>7,083</b>	<b>477,320</b>	<b>1,650,262</b>	<b>65,368</b>	<b>1,584,894</b>	<b>1,558,056</b>	<b>85,214</b>	<b>1,472,842</b>
<b>Total -- On-Budget</b>	<b>367,403</b>	<b>7,083</b>	<b>360,321</b>	<b>1,261,636</b>	<b>65,368</b>	<b>1,196,269</b>	<b>1,195,479</b>	<b>85,214</b>	<b>1,110,264</b>
<b>Total -- Off-Budget</b>	<b>116,999</b>	<b>.....</b>	<b>116,999</b>	<b>388,625</b>	<b>.....</b>	<b>388,625</b>	<b>362,577</b>	<b>.....</b>	<b>362,577</b>

Note: Details may not add to totals due to rounding.

(\*\*) Less than absolute value of \$500,000

... No Transactions

**Table 5. Outlays of the U.S. Government, January 2024 and Other Periods**

[\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
<b>Legislative Branch:</b>									
Senate	98	(**)	98	405	1	404	383	1	382
House of Representatives	192	(**)	191	697	2	696	658	1	657
Joint Items	1	.....	1	7	.....	7	7	.....	7
Capitol Police	54	.....	54	235	.....	235	214	.....	214
Congressional Budget Office	5	.....	5	22	.....	22	22	.....	22
Architect of the Capitol	64	(**)	64	279	2	277	518	1	517
Library of Congress	77	(**)	77	288	3	285	251	3	248
Government Publishing Office	-20	.....	-20	46	.....	46	98	.....	98
Government Accountability Office	62	.....	62	275	.....	275	260	.....	260
United States Tax Court	5	.....	5	18	.....	18	18	.....	18
Other Legislative Branch Agencies	7	.....	7	29	.....	29	33	.....	33
Proprietary Receipts from the Public	.....	5	-5	.....	9	-9	.....	13	-13
Intrabudgetary Transactions	(**)	.....	(**)	-3	.....	-3	-6	.....	-6
<b>Total--Legislative Branch</b>	<b>545</b>	<b>6</b>	<b>539</b>	<b>2,297</b>	<b>16</b>	<b>2,281</b>	<b>2,456</b>	<b>19</b>	<b>2,436</b>
<b>Judicial Branch:</b>									
Supreme Court of the United States	11	.....	11	46	.....	46	39	.....	39
Courts of Appeals, District Courts, and Other Judicial Services	727	.....	727	2,843	.....	2,843	3,278	.....	3,278
Other	61	.....	61	256	.....	256	368	.....	368
Proprietary Receipts from the Public	.....	9	-9	.....	44	-44	.....	51	-51
Intrabudgetary Transactions	-25	.....	-25	-64	.....	-64	-818	.....	-818
<b>Total--Judicial Branch</b>	<b>774</b>	<b>9</b>	<b>766</b>	<b>3,082</b>	<b>44</b>	<b>3,038</b>	<b>2,867</b>	<b>51</b>	<b>2,815</b>
<b>Department of Agriculture:</b>									
Agricultural Research Service	140	.....	140	631	.....	631	566	.....	566
National Institute of Food and Agriculture:									
Research and Education Activities	76	.....	76	313	.....	313	275	.....	275
Extension Activities	46	.....	46	203	.....	203	184	.....	184
Other	10	.....	10	47	.....	47	47	.....	47
Animal and Plant Health Inspection Service	239	.....	239	771	.....	771	652	.....	652
Food Safety and Inspection Service	85	.....	85	387	.....	387	376	.....	376
Agricultural Marketing Service	287	.....	287	1,153	.....	1,153	732	.....	732
Risk Management Agency:									
Administrative and Operating Expenses	6	.....	6	24	.....	24	24	.....	24
Federal Crop Insurance Corporation Fund	2,821	93	2,728	12,352	5,406	6,945	14,072	5,013	9,059
Farm Service Agency:									
Salaries and Expenses	86	.....	86	348	.....	348	140	.....	140
USDA Supplemental Assistance	.....	.....	.....	(**)	.....	(**)	.....	.....	.....
Agricultural Disaster Relief Fund	(**)	.....	(**)	(**)	.....	(**)	(**)	.....	(**)
Commodity Credit Corporation	1,218	492	726	8,553	1,137	7,417	8,540	1,166	7,374
Tobacco Trust Fund	(**)	.....	(**)	(**)	.....	(**)	(**)	.....	(**)
Agricultural Credit Insurance Fund	79	1	78	763	5	758	1,158	81	1,077
Other	13	.....	13	53	.....	53	46	.....	46
<b>Total--Farm Service Agency</b>	<b>1,396</b>	<b>493</b>	<b>903</b>	<b>9,717</b>	<b>1,142</b>	<b>8,575</b>	<b>9,884</b>	<b>1,247</b>	<b>8,636</b>
Natural Resources Conservation Service:									
Conservation Operations	68	.....	68	339	.....	339	277	.....	277
Farm Security and Rural Investment Programs	344	.....	344	1,533	.....	1,533	1,422	.....	1,422
Other	36	.....	36	126	.....	126	114	.....	114
Rural Development	17	.....	17	37	.....	37	66	.....	66
Rural Housing Service:									
Rural Housing Insurance Fund	56	36	20	210	156	54	159	131	28
Rental Assistance Program	138	.....	138	492	.....	492	445	.....	445
Other	29	.....	29	120	.....	120	96	.....	96
Rural Utilities Service:									
Rural Electrification and Telecommunications Fund	19	9	10	55	148	-93	218	20	198
Other	71	4	67	345	9	337	303	9	294
Foreign Agricultural Service	238	.....	238	784	.....	784	800	.....	800
Food and Nutrition Service:									
Supplemental Nutrition Assistance Program	9,147	.....	9,147	36,602	.....	36,602	54,441	.....	54,441
Child Nutrition Programs	2,835	.....	2,835	11,532	.....	11,532	10,918	.....	10,918
Special Supplemental Nutrition Program for Women, Infants, and Children (WIC)	635	.....	635	2,291	.....	2,291	2,170	.....	2,170
Other	49	.....	49	211	.....	211	237	.....	237
<b>Total--Food and Nutrition Service</b>	<b>12,666</b>	<b>.....</b>	<b>12,666</b>	<b>50,635</b>	<b>.....</b>	<b>50,635</b>	<b>67,765</b>	<b>.....</b>	<b>67,765</b>

**Table 5. Outlays of the U.S. Government, January 2024 and Other Periods - Continued**

[\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
<b>Department of Agriculture: - Continued</b>									
Forest Service:									
National Forest System	195	.....	195	916	.....	916	743	.....	743
Capital Improvement and Maintenance	17	.....	17	90	.....	90	68	.....	68
Wildland Fire Management	112	.....	112	1,427	.....	1,427	1,314	.....	1,314
Forest Service Permanent Appropriations	17	.....	17	73	.....	73	56	.....	56
Other	199	.....	199	838	.....	838	655	.....	655
<b>Total--Forest Service</b>	<b>541</b>	<b>.....</b>	<b>541</b>	<b>3,344</b>	<b>.....</b>	<b>3,344</b>	<b>2,836</b>	<b>.....</b>	<b>2,836</b>
Other	599	28	571	4,080	37	4,043	1,514	38	1,476
Proprietary Receipts from the Public	(**)	195	-195	(**)	625	-625	(**)	657	-657
Intrabudgetary Transactions	-62	.....	-62	26	.....	26	26	.....	26
<b>Total--Department of Agriculture</b>	<b>19,865</b>	<b>858</b>	<b>19,007</b>	<b>87,726</b>	<b>7,522</b>	<b>80,204</b>	<b>102,852</b>	<b>7,114</b>	<b>95,738</b>
<b>Department of Commerce:</b>									
Economic Development Administration	79	.....	79	264	.....	264	255	.....	255
Bureau of the Census	103	.....	103	473	.....	473	545	.....	545
International Trade Administration	45	.....	45	193	.....	193	144	.....	144
National Oceanic and Atmospheric Administration	483	3	480	1,993	4	1,989	2,105	3	2,102
National Institute of Standards and Technology	108	.....	108	511	.....	511	463	.....	463
National Telecommunications and Information Administration	109	(**)	109	613	(**)	612	128	(**)	128
Other	63	5	58	312	21	291	261	19	241
Proprietary Receipts from the Public	.....	-34	34	.....	-38	38	.....	4	-4
Intrabudgetary Transactions	(**)	.....	(**)	(**)	.....	(**)	5	.....	5
Offsetting Governmental Receipts	.....	(**)	(**)	.....	(**)	(**)	.....	1	-1
<b>Total--Department of Commerce</b>	<b>989</b>	<b>-26</b>	<b>1,015</b>	<b>4,358</b>	<b>-13</b>	<b>4,371</b>	<b>3,905</b>	<b>28</b>	<b>3,877</b>
<b>Department of Defense--Military Programs:</b>									
Military Personnel:									
Department of the Army	3,681	.....	3,681	23,374	.....	23,374	22,258	.....	22,258
Department of the Navy	2,866	.....	2,866	19,778	.....	19,778	19,363	.....	19,363
Department of the Air Force	1,700	.....	1,700	14,935	.....	14,935	14,454	.....	14,454
Defense Agencies	.....	.....	.....	19,874	.....	19,874	10,612	.....	10,612
<b>Total--Military Personnel</b>	<b>8,247</b>	<b>.....</b>	<b>8,247</b>	<b>77,961</b>	<b>.....</b>	<b>77,961</b>	<b>66,688</b>	<b>.....</b>	<b>66,688</b>
Operation and Maintenance:									
Department of the Army	5,877	.....	5,877	23,672	.....	23,672	22,130	.....	22,130
Department of the Navy	5,832	.....	5,832	24,723	.....	24,723	22,645	.....	22,645
Department of the Air Force	5,914	.....	5,914	24,218	.....	24,218	22,245	.....	22,245
Defense Agencies	7,184	.....	7,184	30,317	.....	30,317	28,300	4	28,296
<b>Total--Operation and Maintenance</b>	<b>24,808</b>	<b>.....</b>	<b>24,808</b>	<b>102,929</b>	<b>.....</b>	<b>102,929</b>	<b>95,320</b>	<b>4</b>	<b>95,316</b>
Procurement:									
Department of the Army	1,419	.....	1,419	8,663	.....	8,663	8,156	.....	8,156
Department of the Navy	4,124	.....	4,124	21,892	.....	21,892	19,736	.....	19,736
Department of the Air Force	6,622	.....	6,622	19,770	.....	19,770	15,532	.....	15,532
Defense Agencies	501	.....	501	2,930	.....	2,930	2,641	.....	2,641
<b>Total--Procurement</b>	<b>12,665</b>	<b>.....</b>	<b>12,665</b>	<b>53,255</b>	<b>.....</b>	<b>53,255</b>	<b>46,064</b>	<b>.....</b>	<b>46,064</b>
Research, Development, Test, and Evaluation:									
Department of the Army	1,112	.....	1,112	5,961	.....	5,961	4,051	.....	4,051
Department of the Navy	1,823	.....	1,823	8,071	.....	8,071	6,560	.....	6,560
Department of the Air Force	3,152	.....	3,152	18,069	.....	18,069	16,470	.....	16,470
Defense Agencies	2,383	.....	2,383	10,876	.....	10,876	9,450	.....	9,450
<b>Total--Research, Development, Test, and Evaluation</b>	<b>8,470</b>	<b>.....</b>	<b>8,470</b>	<b>42,977</b>	<b>.....</b>	<b>42,977</b>	<b>36,531</b>	<b>.....</b>	<b>36,531</b>
Military Construction:									
Department of the Army	127	.....	127	727	.....	727	670	.....	670
Department of the Navy	317	.....	317	1,416	.....	1,416	1,219	.....	1,219
Department of the Air Force	296	.....	296	1,068	.....	1,068	717	.....	717
Defense Agencies	231	.....	231	935	.....	935	881	.....	881
<b>Total--Military Construction</b>	<b>972</b>	<b>.....</b>	<b>972</b>	<b>4,146</b>	<b>.....</b>	<b>4,146</b>	<b>3,487</b>	<b>.....</b>	<b>3,487</b>
Family Housing:									
Department of the Army	32	.....	32	170	.....	170	135	.....	135
Department of the Navy	30	.....	30	109	.....	109	130	.....	130
Department of the Air Force	30	.....	30	131	.....	131	150	.....	150
Defense Agencies	5	.....	5	15	.....	15	13	.....	13
Revolving and Management Funds:									
Department of the Navy	(**)	.....	(**)	4	.....	4	12	.....	12
Defense Agencies:									

**Table 5. Outlays of the U.S. Government, January 2024 and Other Periods - Continued**

[\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
<b>Department of Defense--Military Programs: - Continued</b>									
Working Capital Fund	862	.....	862	1,611	.....	1,611	1,977	.....	1,977
Other	41	.....	41	70	.....	70	25	.....	25
Trust Funds:									
Department of the Army	2	.....	2	7	.....	7	5	.....	5
Department of the Navy	1	.....	1	6	.....	6	8	.....	8
Department of the Air Force	(**)	.....	(**)	2	.....	2	3	.....	3
Defense Agencies	35	.....	35	125	.....	125	129	.....	129
Proprietary Receipts from the Public:									
Department of the Army	.....	160	-160	.....	48	-48	.....	124	-124
Department of the Navy	.....	-7	7	.....	71	-71	.....	34	-34
Department of the Air Force	.....	9	-9	.....	69	-69	.....	37	-37
Defense Agencies	.....	72	-72	.....	523	-523	.....	147	-147
Intrabudgetary Transactions:									
Department of the Army	(**)	.....	(**)	-63	.....	-63	21	.....	21
Department of the Navy	-2	.....	-2	-15	.....	-15	-35	.....	-35
Department of the Air Force	6	.....	6	<sup>3</sup> 11	.....	11	326	.....	326
Defense Agencies	38	.....	38	<sup>4</sup> 39	.....	39	-53	.....	-53
Offsetting Governmental Receipts:									
Department of the Army	.....	.....	.....	.....	.....	.....	.....	1	-1
Defense Agencies	.....	.....	.....	.....	.....	.....	.....	-3	3
<b>Total--Department of Defense--Military Programs</b>	<b>56,241</b>	<b>235</b>	<b>56,007</b>	<b>283,489</b>	<b>711</b>	<b>282,778</b>	<b>250,936</b>	<b>342</b>	<b>250,594</b>
<b>Department of Education:</b>									
Office of Elementary and Secondary Education:									
Accelerating Achievement and Ensuring Equity	2,106	.....	2,106	6,083	.....	6,083	5,880	.....	5,880
Impact Aid	2	.....	2	809	.....	809	180	.....	180
Education Improvement Programs	559	.....	559	2,006	.....	2,006	1,924	.....	1,924
Other	4,458	.....	4,458	20,850	.....	20,850	22,616	.....	22,616
<b>Total--Office of Elementary and Secondary Education</b>	<b>7,125</b>	<b>.....</b>	<b>7,125</b>	<b>29,748</b>	<b>.....</b>	<b>29,748</b>	<b>30,600</b>	<b>.....</b>	<b>30,600</b>
Office of Innovation and Improvement	91	.....	91	424	.....	424	313	.....	313
Office of English Language Acquisition	89	.....	89	293	.....	293	258	.....	258
Office of Special Education and Rehabilitative Services:									
Special Education	1,622	.....	1,622	5,656	.....	5,656	4,873	.....	4,873
Rehabilitation Services and Disability Research	333	.....	333	1,298	.....	1,298	1,147	.....	1,147
Special Institutions for Persons with Disabilities	32	.....	32	104	.....	104	75	.....	75
Office of Vocational and Adult Education	189	.....	189	766	.....	766	680	.....	680
Office of Postsecondary Education:									
Higher Education	235	.....	235	973	.....	973	924	.....	924
Other	(**)	.....	(**)	86	(**)	86	89	(**)	89
<b>Total--Office of Postsecondary Education</b>	<b>235</b>	<b>.....</b>	<b>235</b>	<b>1,059</b>	<b>(**)</b>	<b>1,059</b>	<b>1,013</b>	<b>(**)</b>	<b>1,013</b>
Office of Federal Student Aid:									
Student Financial Assistance	5,357	.....	5,357	10,606	.....	10,606	9,467	.....	9,467
Student Aid Administration	243	.....	243	726	.....	726	643	.....	643
Federal Direct Student Loans	.....	.....	.....	6,595	.....	6,595	23,223	.....	23,223
Federal Family Education Loans	-1	.....	-1	-9	.....	-9	13	.....	13
Other	(**)	(**)	(**)	17	1	16	13	(**)	12
<b>Total--Office of Federal Student Aid</b>	<b>5,598</b>	<b>(**)</b>	<b>5,598</b>	<b>17,936</b>	<b>1</b>	<b>17,934</b>	<b>33,358</b>	<b>(**)</b>	<b>33,357</b>
Institute of Education Sciences	72	.....	72	236	.....	236	217	.....	217
Departmental Management	49	.....	49	221	.....	221	229	.....	229
Other	2	.....	2	14	.....	14	19	.....	19
Proprietary Receipts from the Public	.....	100	-100	.....	386	-386	.....	1,368	-1,368
Intrabudgetary Transactions	1	.....	1	-60	.....	-60	-2	.....	-2
<b>Total--Department of Education</b>	<b>15,437</b>	<b>101</b>	<b>15,337</b>	<b>57,695</b>	<b>388</b>	<b>57,307</b>	<b>72,780</b>	<b>1,369</b>	<b>71,411</b>
<b>Department of Energy:</b>									
National Nuclear Security Administration:									
Naval Reactors	130	.....	130	591	.....	591	469	.....	469
Weapons Activities	1,385	.....	1,385	5,898	.....	5,898	5,379	.....	5,379
Defense Nuclear Nonproliferation	235	.....	235	851	.....	851	703	.....	703
Other	38	.....	38	163	.....	163	167	.....	167
Environmental and Other Defense Activities:									
Defense Environmental Cleanup	633	.....	633	2,306	.....	2,306	2,114	.....	2,114
Other Defense Activities	114	.....	114	319	.....	319	315	.....	315
Defense Nuclear Waste Disposal	(**)	.....	(**)	(**)	.....	(**)	(**)	.....	(**)

**Table 5. Outlays of the U.S. Government, January 2024 and Other Periods - Continued**

[\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
<b>Department of Energy: - Continued</b>									
Energy Programs:									
Science	634	.....	634	2,738	.....	2,738	2,593	.....	2,593
Energy Supply	161	.....	161	802	.....	802	759	.....	759
Energy Efficiency and Renewable Energy	269	.....	269	1,121	.....	1,121	839	.....	839
Fossil Energy Research and Development	60	.....	60	268	.....	268	254	.....	254
Uranium Enrichment Decontamination and Decommissioning Fund	74	.....	74	280	.....	280	264	.....	264
Advanced Technology Vehicles Manufacturing Loan Program	1	.....	1	49	.....	49	34	.....	34
Title 17 Innovative Technology Loan Guarantee Program	8	.....	8	28	.....	28	13	.....	13
Other	176	5	171	945	140	806	-5,396	49	-5,444
<b>Total--Energy Programs</b>	<b>1,383</b>	<b>5</b>	<b>1,378</b>	<b>6,231</b>	<b>140</b>	<b>6,091</b>	<b>-639</b>	<b>49</b>	<b>-688</b>
Power Marketing Administration	477	433	44	2,020	1,474	546	1,709	1,605	104
Departmental Administration	36	.....	36	187	.....	187	167	.....	167
Proprietary Receipts from the Public	.....	117	-117	.....	382	-382	.....	248	-248
Intrabudgetary Transactions	-115	.....	-115	-562	.....	-562	-534	.....	-534
<b>Total--Department of Energy</b>	<b>4,315</b>	<b>555</b>	<b>3,760</b>	<b>18,004</b>	<b>1,995</b>	<b>16,009</b>	<b>9,850</b>	<b>1,901</b>	<b>7,949</b>
<b>Department of Health and Human Services:</b>									
Food and Drug Administration	237	1	236	738	2	736	-38	2	-40
Health Resources and Services Administration	1,091	.....	1,091	4,805	.....	4,805	5,317	.....	5,317
Indian Health Service	769	.....	769	5,077	.....	5,077	3,891	.....	3,891
Centers for Disease Control and Prevention	899	.....	899	3,793	.....	3,793	3,759	.....	3,759
National Institutes of Health	3,730	.....	3,730	15,102	.....	15,102	14,928	.....	14,928
Substance Abuse and Mental Health Services Administration	690	.....	690	3,006	.....	3,006	2,561	.....	2,561
Agency for Healthcare Research and Quality	35	.....	35	121	.....	121	98	.....	98
Centers for Medicare and Medicaid Services:									
Grants to States for Medicaid	46,113	.....	46,113	194,315	.....	194,315	195,744	.....	195,744
Payments to Health Care Trust Funds	50,369	.....	50,369	161,156	.....	161,156	159,638	.....	159,638
Children's Health Insurance Fund	1,244	.....	1,244	5,679	.....	5,679	5,587	.....	5,587
State Grants and Demonstrations	42	.....	42	167	.....	167	136	.....	136
Federal Hospital Insurance Trust Fund:									
Benefit Payments	40,181	.....	40,181	123,928	.....	123,928	114,458	.....	114,458
Administrative Expenses	327	.....	327	1,224	.....	1,224	1,286	.....	1,286
<b>Total--Federal Hospital Insurance Trust Fund</b>	<b>40,508</b>	<b>.....</b>	<b>40,508</b>	<b>125,152</b>	<b>.....</b>	<b>125,152</b>	<b>115,744</b>	<b>.....</b>	<b>115,744</b>
Health Care Fraud and Abuse Control	218	.....	218	738	.....	738	624	.....	624
Federal Supplementary Medical Insurance Trust Fund:									
Benefit Payments	43,593	.....	43,593	149,956	.....	149,956	134,256	.....	134,256
Administrative Expenses	384	.....	384	1,421	.....	1,421	1,381	.....	1,381
Medicare Prescription Drugs:									
Benefit Payments	12,631	.....	12,631	29,950	.....	29,950	31,665	.....	31,665
<b>Total--Federal Supplementary Medical Insurance Trust Fund</b>	<b>56,608</b>	<b>.....</b>	<b>56,608</b>	<b>181,327</b>	<b>.....</b>	<b>181,327</b>	<b>167,303</b>	<b>.....</b>	<b>167,303</b>
Other	180	.....	180	6,668	.....	6,668	5,477	.....	5,477
<b>Total--Centers for Medicare and Medicaid Services</b>	<b>195,282</b>	<b>.....</b>	<b>195,282</b>	<b>675,203</b>	<b>.....</b>	<b>675,203</b>	<b>650,255</b>	<b>.....</b>	<b>650,255</b>
Administration for Children and Families:									
Temporary Assistance for Needy Families	1,276	.....	1,276	5,963	.....	5,963	5,475	.....	5,475
Contingency Fund	10	.....	10	46	.....	46	57	.....	57
Payments to States for Child Support Enforcement and Family Support Programs	527	.....	527	1,504	.....	1,504	1,227	.....	1,227
Low Income Home Energy Assistance	440	.....	440	1,895	.....	1,895	2,174	.....	2,174
Refugee and Entrant Assistance	470	.....	470	2,160	.....	2,160	2,317	.....	2,317
Child Care Entitlement to States	354	.....	354	1,115	.....	1,115	1,004	.....	1,004
Payments to States for the Child Care and Development Block Grant	1,242	.....	1,242	5,148	.....	5,148	7,471	.....	7,471
Social Services Block Grant	206	.....	206	526	.....	526	498	.....	498
Children and Families Services Programs	1,241	.....	1,241	4,853	.....	4,853	4,846	.....	4,846
Payments to States for Foster Care and Adoption Assistance	953	.....	953	3,220	.....	3,220	3,282	.....	3,282
Other	45	.....	45	194	.....	194	193	.....	193
<b>Total--Administration for Children and Families</b>	<b>6,764</b>	<b>.....</b>	<b>6,764</b>	<b>26,624</b>	<b>.....</b>	<b>26,624</b>	<b>28,546</b>	<b>.....</b>	<b>28,546</b>
Administration for Community Living	226	.....	226	927	.....	927	896	.....	896
Departmental Management	1,011	.....	1,011	5,442	.....	5,442	18,101	.....	18,101
Other	40	.....	40	414	.....	414	492	.....	492

**Table 5. Outlays of the U.S. Government, January 2024 and Other Periods - Continued**

[\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
<b>Department of Health and Human Services: - Continued</b>									
Proprietary Receipts from the Public	.....	14,519	-14,519	.....	56,704	-56,704	.....	62,179	-62,179
Intrabudgetary Transactions:									
Payments for Health Insurance for the Aged:									
Federal Supplementary Medical Insurance Trust Fund	-42,203	.....	-42,203	-152,983	.....	-152,983	-152,676	.....	-152,676
Payments for Tax and Other Credits:									
Federal Hospital Insurance Trust Fund	-8,164	.....	-8,164	-8,174	.....	-8,174	-6,964	.....	-6,964
Other	-4	.....	-4	-519	.....	-519	-1,155	.....	-1,155
<b>Total--Department of Health and Human Services</b>	<b>160,404</b>	<b>14,519</b>	<b>145,885</b>	<b>579,577</b>	<b>56,706</b>	<b>522,871</b>	<b>568,012</b>	<b>62,181</b>	<b>505,831</b>
<b>Department of Homeland Security:</b>									
Departmental Management and Operations	208	.....	208	810	.....	810	752	.....	752
Citizenship and Immigration Services	476	.....	476	1,889	.....	1,889	1,608	.....	1,608
United States Secret Service	225	.....	225	1,007	.....	1,007	909	.....	909
Transportation Security Administration	1,084	.....	1,084	3,314	.....	3,314	2,632	.....	2,632
Immigration and Customs Enforcement	811	.....	811	3,264	.....	3,264	3,044	.....	3,044
U.S. Customs and Border Protection	1,653	4	1,649	7,380	14	7,366	6,397	12	6,384
United States Coast Guard	909	.....	909	4,208	.....	4,208	2,881	.....	2,881
National Protection and Programs Directorate	246	.....	246	988	.....	988	832	.....	832
Federal Emergency Management Agency:									
Disaster Relief	2,226	.....	2,226	9,774	.....	9,774	11,111	.....	11,111
National Flood Insurance Fund	111	133	-22	536	441	96	2,933	308	2,625
Other	187	.....	187	758	.....	758	418	.....	418
Total--Federal Emergency Management Agency	2,524	133	2,390	11,068	441	10,627	14,462	308	14,154
Science and Technology	87	.....	87	297	.....	297	259	.....	259
Domestic Nuclear Detection Office	39	.....	39	132	.....	132	135	.....	135
Other	51	.....	51	246	.....	246	178	.....	178
Proprietary Receipts from the Public	.....	114	-114	.....	477	-477	.....	230	-230
Intrabudgetary Transactions	-96	.....	-96	-4	.....	-4	975	.....	975
Offsetting Governmental Receipts	.....	1,596	-1,596	.....	4,958	-4,958	.....	4,240	-4,240
<b>Total--Department of Homeland Security</b>	<b>8,217</b>	<b>1,847</b>	<b>6,370</b>	<b>34,600</b>	<b>5,890</b>	<b>28,711</b>	<b>35,064</b>	<b>4,791</b>	<b>30,273</b>
<b>Department of Housing and Urban Development:</b>									
Public and Indian Housing Programs:									
Tenant Based Rental Assistance	2,691	.....	2,691	10,714	.....	10,714	9,204	.....	9,204
Housing Certificate Fund	(**)	.....	(**)	54	.....	54	1	.....	1
Public Housing Capital Fund	68	.....	68	302	.....	302	375	.....	375
Public Housing Operating Fund	488	.....	488	2,330	.....	2,330	2,311	.....	2,311
Revitalization of Severely Distressed Public Housing (Hope VI)	.....	.....	.....	1	.....	1	1	.....	1
Native American Housing Block Grant	89	.....	89	326	.....	326	264	.....	264
Other	20	.....	20	97	.....	97	69	.....	69
Total--Public and Indian Housing Programs	3,356	.....	3,356	13,823	.....	13,823	12,223	.....	12,223
Community Planning and Development:									
Housing Opportunities for Persons with AIDS	34	.....	34	147	.....	147	98	.....	98
Community Development Fund	644	.....	644	2,902	.....	2,902	2,644	.....	2,644
Home Investment Partnership Program	123	.....	123	428	.....	428	295	.....	295
Neighborhood Stabilization Program	1	.....	1	1	.....	1	1	.....	1
Homeless Assistance Grants	250	.....	250	1,093	.....	1,093	1,152	.....	1,152
Other	35	.....	35	148	.....	148	93	.....	93
Total--Community Planning and Development	1,086	.....	1,086	4,718	.....	4,718	4,283	.....	4,283
Housing Programs:									
Credit Accounts:									
FHA-Mutual Mortgage Insurance Fund, Program Account	12	.....	12	45	.....	45	54	.....	54
FHA-Mutual Mortgage Insurance Capital Reserve Account	-1,792	.....	-1,792	-2,853	.....	-2,853	-3,315	.....	-3,315
FHA-Mutual Mortgage and Cooperative Housing Insurance Fund, Liquidating Account	(**)	(**)	(**)	1	2	-1	1	6	-5
FHA-General and Special Risk Fund, Liquidating Account	4	5	-1	22	36	-14	23	35	-12
Housing for the Elderly or Handicapped Fund, Liquidating Account	(**)	6	-6	(**)	26	-26	1	41	-40
HUD Project-Based Rental Assistance	1,282	.....	1,282	4,999	.....	4,999	4,731	.....	4,731
Housing for the Elderly	74	.....	74	309	.....	309	322	.....	322
Housing for Persons with Disabilities	18	.....	18	76	.....	76	72	.....	72
Other Assisted Housing Programs	3	.....	3	12	.....	12	15	.....	15
Other	7	1	6	21	7	15	19	4	15
Total--Housing Programs	-393	11	-404	2,632	70	2,562	1,923	86	1,837

**Table 5. Outlays of the U.S. Government, January 2024 and Other Periods - Continued**

[\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
<b>Department of Housing and Urban Development: - Continued</b>									
Government National Mortgage Association:									
Guarantees of Mortgage-Backed Securities	-83	1	-84	-309	2	-312	-192	2	-193
Management and Administration	186	.....	186	758	.....	758	700	.....	700
Other	40	.....	40	119	.....	119	125	.....	125
Proprietary Receipts from the Public:									
FHA-General and Special Risk Fund	.....	10	-10	.....	67	-67	.....	132	-132
Other	.....	(**)	(**)	.....	3	-3	.....	2	-2
Intrabudgetary Transactions	-9	.....	-9	-1	.....	-1	(**)	.....	(**)
Offsetting Governmental Receipts	.....	1	-1	.....	5	-5	.....	4	-4
<b>Total--Department of Housing and Urban Development</b>	<b>4,183</b>	<b>23</b>	<b>4,160</b>	<b>21,741</b>	<b>148</b>	<b>21,593</b>	<b>19,062</b>	<b>226</b>	<b>18,836</b>
<b>Department of the Interior:</b>									
Land and Minerals Management:									
Bureau of Land Management:									
Management of Lands and Resources	87	.....	87	453	.....	453	418	.....	418
Other	58	6	52	176	17	159	161	29	132
Bureau of Ocean Energy Management	16	.....	16	56	.....	56	50	.....	50
Office of Surface Mining Reclamation and Enforcement	399	.....	399	537	.....	537	477	.....	477
<b>Total--Land and Minerals Management</b>	<b>561</b>	<b>6</b>	<b>555</b>	<b>1,221</b>	<b>17</b>	<b>1,205</b>	<b>1,106</b>	<b>29</b>	<b>1,077</b>
Water and Science:									
Bureau of Reclamation:									
Water and Related Resources	158	.....	158	767	.....	767	583	.....	583
Other	47	68	-22	178	85	93	208	84	125
Central Utah Project	1	.....	1	3	.....	3	7	.....	7
United States Geological Survey	97	.....	97	540	.....	540	511	.....	511
<b>Total--Water and Science</b>	<b>303</b>	<b>68</b>	<b>235</b>	<b>1,487</b>	<b>85</b>	<b>1,402</b>	<b>1,310</b>	<b>84</b>	<b>1,226</b>
Fish and Wildlife and Parks:									
United States Fish and Wildlife Service	314	.....	314	1,276	.....	1,276	1,245	.....	1,245
National Park Service	334	(**)	334	1,461	(**)	1,461	1,308	1	1,308
<b>Total--Fish and Wildlife and Parks</b>	<b>649</b>	<b>(**)</b>	<b>649</b>	<b>2,736</b>	<b>(**)</b>	<b>2,736</b>	<b>2,554</b>	<b>1</b>	<b>2,553</b>
Indian Affairs:									
Bureau of Indian Affairs and Bureau of Indian Education	445	(**)	445	1,081	(**)	1,081	772	(**)	772
<b>Total--Indian Affairs</b>	<b>445</b>	<b>(**)</b>	<b>445</b>	<b>1,081</b>	<b>(**)</b>	<b>1,081</b>	<b>772</b>	<b>(**)</b>	<b>772</b>
Departmental Offices:									
Mineral Leasing and Associated Payments	311	.....	311	1,485	.....	1,485	1,770	.....	1,770
Other	16	.....	16	122	.....	122	114	.....	114
Insular Affairs	27	.....	27	99	.....	99	136	.....	136
Office of the Special Trustee for American Indians	9	.....	9	40	.....	40	37	.....	37
Department-Wide Programs	327	.....	327	1,238	.....	1,238	724	.....	724
<b>Total--Departmental Offices</b>	<b>689</b>	<b>.....</b>	<b>689</b>	<b>2,984</b>	<b>.....</b>	<b>2,984</b>	<b>2,780</b>	<b>.....</b>	<b>2,780</b>
Other	235	.....	235	604	.....	604	674	.....	674
Proprietary Receipts from the Public	.....	901	-901	.....	3,418	-3,418	.....	3,933	-3,933
Intrabudgetary Transactions	-159	.....	-159	-613	5	-618	-310	2	-311
<b>Total--Department of the Interior</b>	<b>2,723</b>	<b>975</b>	<b>1,748</b>	<b>9,502</b>	<b>3,525</b>	<b>5,977</b>	<b>8,886</b>	<b>4,048</b>	<b>4,838</b>
<b>Department of Justice:</b>									
General Administration	102	.....	102	669	.....	669	654	.....	654
Legal Activities and U.S. Marshals:									
General Legal Activities	341	.....	341	1,290	.....	1,290	1,012	.....	1,012
United States Attorneys	175	.....	175	753	.....	753	709	.....	709
United States Marshals Service	144	.....	144	570	.....	570	525	.....	525
Assets Forfeiture Fund	114	.....	114	520	.....	520	379	.....	379
Other	206	.....	206	826	.....	826	914	.....	914
Federal Bureau of Investigation	831	.....	831	3,771	.....	3,771	3,490	.....	3,490
Drug Enforcement Administration	241	.....	241	1,006	.....	1,006	936	.....	936
Bureau of Alcohol, Tobacco, Firearms, and Explosives	130	.....	130	551	.....	551	512	.....	512
Federal Prison System	648	29	619	2,861	139	2,722	2,759	132	2,627
Office of Justice Programs:									
State and Local Law Enforcement Assistance	212	.....	212	755	.....	755	705	.....	705
Community Oriented Policing Services	41	.....	41	121	.....	121	100	.....	100
Crime Victims Fund	185	.....	185	712	.....	712	725	.....	725
Other	89	.....	89	483	.....	483	461	.....	461
Other	123	.....	123	293	.....	293	272	.....	272
Proprietary Receipts from the Public	.....	13	-13	.....	56	-56	.....	44	-44
Intrabudgetary Transactions	305	.....	305	-390	.....	-390	11	.....	11
Offsetting Governmental Receipts	.....	89	-89	.....	262	-262	.....	251	-251
<b>Total--Department of Justice</b>	<b>3,886</b>	<b>132</b>	<b>3,754</b>	<b>14,790</b>	<b>457</b>	<b>14,333</b>	<b>14,166</b>	<b>426</b>	<b>13,739</b>

**Table 5. Outlays of the U.S. Government, January 2024 and Other Periods - Continued**

[\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
<b>Department of Labor:</b>									
Employment and Training Administration:									
Training and Employment Services	298	.....	298	1,173	.....	1,173	1,113	.....	1,113
Office of Job Corps	155	.....	155	616	.....	616	576	.....	576
Community Service Employment for Older Americans	30	.....	30	124	.....	124	121	.....	121
Federal Unemployment Benefits and Allowances	9	.....	9	46	.....	46	64	.....	64
Federal Additional Unemployment Compensation Program-Recovery Act	-190	.....	-190	-189	.....	-189	117	.....	117
State Unemployment Insurance and Employment Service Operations	-59	.....	-59	-247	.....	-247	10	.....	10
Payments to the Unemployment Trust Fund	.....	.....	.....	.....	.....	.....	275	.....	275
Program Administration	13	.....	13	46	.....	46	39	.....	39
Unemployment Trust Fund:									
Federal-State Unemployment Insurance:									
State Unemployment Benefits	3,838	.....	3,838	11,921	.....	11,921	8,813	.....	8,813
State Administrative Expenses	375	.....	375	1,488	.....	1,488	1,513	.....	1,513
Federal Administrative Expenses	26	.....	26	188	.....	188	212	.....	212
Other	(**)	.....	(**)	37	.....	37	78	.....	78
Total--Unemployment Trust Fund	4,239	.....	4,239	13,633	.....	13,633	10,616	.....	10,616
Other	(**)	.....	(**)	(**)	.....	(**)	-9	.....	-9
Total--Employment and Training Administration	4,494	.....	4,494	15,202	.....	15,202	12,922	.....	12,922
Pension Benefit Guaranty Corporation	584	165	418	2,809	5,834	-3,025	40,418	4,426	35,992
Office of Workers' Compensation Programs:									
Special Benefits	283	.....	283	-250	.....	-250	-246	.....	-246
Energy Employees Occupational Illness Compensation Fund	160	.....	160	802	.....	802	633	.....	633
Special Benefits for Disabled Coal Miners	3	.....	3	14	.....	14	14	.....	14
Black Lung Disability Trust Fund	16	.....	16	67	.....	67	58	.....	58
Other	34	.....	34	115	.....	115	117	.....	117
Wage and Hour Division	32	.....	32	101	.....	101	102	.....	102
Occupational Safety and Health Administration	71	.....	71	217	.....	217	216	.....	216
Mine Safety and Health Administration	24	.....	24	109	.....	109	120	.....	120
Bureau of Labor Statistics	60	.....	60	214	.....	214	187	.....	187
Departmental Management	30	.....	30	280	.....	280	242	.....	242
Other	26	.....	26	116	.....	116	117	.....	117
Proprietary Receipts from the Public	.....	1	-1	.....	3	-3	.....	2	-2
Intrabudgetary Transactions	-1	.....	-1	-58	.....	-58	-342	.....	-342
<b>Total--Department of Labor</b>	<b>5,817</b>	<b>166</b>	<b>5,651</b>	<b>19,738</b>	<b>5,836</b>	<b>13,901</b>	<b>54,557</b>	<b>4,428</b>	<b>50,129</b>
<b>Department of State:</b>									
Administration of Foreign Affairs:									
Diplomatic and Consular Programs	684	.....	684	3,011	.....	3,011	3,091	.....	3,091
Educational and Cultural Exchange Programs	60	.....	60	244	.....	244	274	.....	274
Embassy Security, Construction, and Maintenance	267	.....	267	689	.....	689	754	.....	754
Payment to Foreign Service Retirement and Disability Fund	54	.....	54	54	.....	54	37	.....	37
Foreign Service Retirement and Disability Fund	100	.....	100	394	.....	394	367	.....	367
Other	781	.....	781	2,365	.....	2,365	1,996	.....	1,996
Total--Administration of Foreign Affairs	1,947	.....	1,947	6,756	.....	6,756	6,518	.....	6,518
International Organizations and Conferences	712	.....	712	1,079	.....	1,079	1,422	.....	1,422
Global Health and Child Survival	880	.....	880	2,936	.....	2,936	2,640	.....	2,640
Migration and Refugee Assistance	460	.....	460	1,509	.....	1,509	1,114	.....	1,114
International Narcotics Control and Law Enforcement	119	.....	119	542	.....	542	418	.....	418
Andean Counterdrug Programs	.....	.....	.....	(**)	.....	(**)	(**)	.....	(**)
Other	83	.....	83	279	.....	279	251	.....	251
Proprietary Receipts from the Public	.....	586	-586	.....	1,707	-1,707	.....	1,546	-1,546
Intrabudgetary Transactions	-139	.....	-139	-180	.....	-180	17	.....	17
<b>Total--Department of State</b>	<b>4,063</b>	<b>586</b>	<b>3,477</b>	<b>12,921</b>	<b>1,707</b>	<b>11,214</b>	<b>12,379</b>	<b>1,546</b>	<b>10,834</b>
<b>Department of Transportation:</b>									
Office of the Secretary	139	.....	139	605	.....	605	600	.....	600
Federal Aviation Administration:									
Operations	265	.....	265	324	.....	324	627	.....	627
Airport and Airway Trust Fund:									
Grants-In-Aid for Airports	330	.....	330	1,574	.....	1,574	1,635	.....	1,635

**Table 5. Outlays of the U.S. Government, January 2024 and Other Periods - Continued**

[\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
<b>Department of Transportation: - Continued</b>									
Facilities and Equipment	215	.....	215	973	.....	973	945	.....	945
Research, Engineering, and Development	21	.....	21	77	.....	77	59	.....	59
Trust Fund Share of FAA Operations	700	.....	700	3,730	.....	3,730	3,200	.....	3,200
Total--Airport and Airway Trust Fund	1,266	.....	1,266	6,354	.....	6,354	5,840	.....	5,840
Other	273	2	270	847	24	823	1,388	16	1,372
Total--Federal Aviation Administration	1,804	2	1,802	7,525	24	7,501	7,855	16	7,839
Federal Highway Administration:									
Highway Trust Fund:									
Federal-Aid Highways	3,114	.....	3,114	16,113	.....	16,113	14,159	.....	14,159
Other	(**)	.....	(**)	1	.....	1	2	.....	2
Other Programs	451	.....	451	2,210	.....	2,210	1,769	.....	1,769
Total--Federal Highway Administration	3,566	.....	3,566	18,324	.....	18,324	15,930	.....	15,930
Federal Motor Carrier Safety Administration	66	.....	66	252	.....	252	257	.....	257
National Highway Traffic Safety Administration	128	.....	128	502	.....	502	471	.....	471
Federal Railroad Administration:									
Capital and Debt Service Grants to the National Railroad									
Passenger Corporation	(**)	.....	(**)	(**)	.....	(**)	(**)	.....	(**)
Other	68	.....	68	519	.....	519	183	.....	183
Total--Federal Railroad Administration	68	.....	68	519	.....	519	183	.....	183
Federal Transit Administration:									
Formula Grants	(**)	.....	(**)	(**)	.....	(**)	(**)	.....	(**)
Capital Investment Grants	247	.....	247	869	.....	869	597	.....	597
Transit Formula Grants	664	.....	664	3,262	.....	3,262	2,957	.....	2,957
Other	506	.....	506	2,191	.....	2,191	4,340	.....	4,340
Total--Federal Transit Administration	1,416	.....	1,416	6,323	.....	6,323	7,894	.....	7,894
Maritime Administration	88	(**)	88	250	1	249	309	4	305
Other	45	7	38	204	12	192	201	8	193
Proprietary Receipts from the Public	.....	8	-8	.....	39	-39	.....	312	-312
Intrabudgetary Transactions:									
Other	(**)	.....	(**)	-1	.....	-1	(**)	.....	(**)
Offsetting Governmental Receipts	.....	(**)	(**)	.....	1	-1	.....	(**)	(**)
<b>Total--Department of Transportation</b>	<b>7,319</b>	<b>17</b>	<b>7,301</b>	<b>34,504</b>	<b>78</b>	<b>34,426</b>	<b>33,702</b>	<b>341</b>	<b>33,360</b>
<b>Department of the Treasury:</b>									
Departmental Offices:									
Exchange Stabilization Fund	.....	129	-129	112	457	-345	.....	291	-291
Housing and Economic Recovery Programs	(**)	.....	(**)	(**)	.....	(**)	(**)	.....	(**)
Troubled Asset Relief Program	.....	.....	.....	.....	.....	.....	77	.....	77
ESF - Economic Stabilization Program	(**)	.....	(**)	1	.....	1	2	.....	2
Air Carrier Worker Support	(**)	.....	(**)	(**)	.....	(**)	-4	.....	-4
Coronavirus Relief Fund	56	.....	56	236	.....	236	1,670	.....	1,670
Emergency Capital Investment Program	16	.....	16	209	.....	209	130	.....	130
Emergency Rental Assistance	-21	.....	-21	-152	.....	-152	1,859	.....	1,859
Transportation Services	2	.....	2	8	.....	8	-27	.....	-27
Other	77	.....	77	1,054	.....	1,054	2,222	.....	2,222
Bureau of the Fiscal Service:									
Payment to the Resolution Funding Corporation	216	.....	216	460	.....	460	460	.....	460
Financial Agent Services	98	.....	98	408	.....	408	346	.....	346
Claims, Judgements, and Relief Acts	89	.....	89	720	.....	720	396	.....	396
Other	92	.....	92	488	(**)	488	429	(**)	429
Total--Bureau of the Fiscal Service	495	.....	495	2,076	(**)	2,076	1,631	(**)	1,630
Federal Financing Bank	-428	.....	-428	-906	.....	-906	-533	.....	-533
Alcohol and Tobacco Tax and Trade Bureau:									
Salaries and Expenses	13	.....	13	48	.....	48	43	.....	43
Internal Revenue Collections for Puerto Rico	35	.....	35	125	.....	125	87	.....	87
Bureau of Engraving and Printing	8	.....	8	9	.....	9	-9	.....	-9
United States Mint	404	528	-125	1,312	1,459	-147	1,468	1,390	78
Internal Revenue Service:									
Taxpayer Services	293	.....	293	1,337	.....	1,337	1,311	.....	1,311
Enforcement	460	.....	460	2,027	.....	2,027	1,790	.....	1,790
Operations Support	457	.....	457	2,087	.....	2,087	1,792	.....	1,792
Build America Bond Payments, Recovery Act	83	.....	83	599	.....	599	847	.....	847
Refundable Premium Tax Credits and Cost Sharing Reductions	8,489	.....	8,489	34,564	.....	34,564	26,473	.....	26,473

**Table 5. Outlays of the U.S. Government, January 2024 and Other Periods - Continued**

[\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
<b>Department of the Treasury: - Continued</b>									
Payment Where Earned Income Credit Exceeds Liability for Tax	665	.....	665	1,430	.....	1,430	1,568	.....	1,568
Payment Where Child Tax Credit Exceeds Liability for Tax	56	.....	56	597	.....	597	2,897	.....	2,897
Payment Where American Opportunity Tax Credit Exceeds Liability for Tax	-1	.....	-1	61	.....	61	176	.....	176
Refunding Internal Revenue Collections, Interest	262	.....	262	1,406	.....	1,406	2,502	.....	2,502
Other	336	(**)	335	1,199	1	1,198	21,854	1	21,853
<b>Total--Internal Revenue Service</b>	<b>11,100</b>	<b>(**)</b>	<b>11,099</b>	<b>45,307</b>	<b>1</b>	<b>45,306</b>	<b>61,212</b>	<b>1</b>	<b>61,210</b>
Comptroller of the Currency	116	3	112	449	24	424	413	20	393
Interest on the Public Debt:									
Interest on Treasury Debt Securities (Gross):									
Public Issues (Accrual Basis)	64,670	.....	64,670	273,657	.....	273,657	183,518	.....	183,518
Special Issues (Cash Basis)	4,526	.....	4,526	83,550	.....	83,550	77,566	.....	77,566
<b>Total--Interest on Treasury Debt Securities (Gross)</b>	<b>69,196</b>	.....	<b>69,196</b>	<b>357,207</b>	.....	<b>357,207</b>	<b>261,084</b>	.....	<b>261,084</b>
<b>Total--Interest on the Public Debt</b>	<b>69,196</b>	.....	<b>69,196</b>	<b>357,207</b>	.....	<b>357,207</b>	<b>261,084</b>	.....	<b>261,084</b>
Other	16	.....	16	53	10	43	50	.....	50
Proprietary Receipts from the Public	.....	254	-254	.....	2,379	-2,379	.....	824	-824
Intrabudgetary Transactions	-1,084	.....	-1,084	-1,705	.....	-1,705	-420	.....	-420
<b>Total--Department of the Treasury</b>	<b>79,999</b>	<b>915</b>	<b>79,085</b>	<b>405,443</b>	<b>4,331</b>	<b>401,112</b>	<b>330,955</b>	<b>2,526</b>	<b>328,429</b>
<b>Department of Veterans Affairs:</b>									
Joint DOD-VA Medical Facility Demonstration Fund	56	.....	56	193	.....	193	166	.....	166
Veterans Health Administration:									
Veterans Choice Fund, Veterans Health Administration	(**)	.....	(**)	(**)	.....	(**)	(**)	.....	(**)
Medical Services	9,192	.....	9,192	36,626	.....	36,626	31,071	.....	31,071
Medical Support and Compliance	966	.....	966	3,482	.....	3,482	2,740	.....	2,740
Medical Facilities	725	.....	725	2,714	.....	2,714	2,281	.....	2,281
Other	202	35	167	929	145	785	974	123	851
Benefits Programs:									
Public Enterprise Funds:									
Housing Accounts	(**)	(**)	(**)	(**)	1	-1	(**)	1	-1
Other	75	74	1	358	533	-176	260	450	-190
Compensation and Pensions	1,159	.....	1,159	41,430	.....	41,430	35,274	.....	35,274
Readjustment Benefits	627	.....	627	4,273	.....	4,273	3,799	.....	3,799
Veterans Housing Benefit Program Fund	91	.....	91	92	.....	92	198	.....	198
Insurance Funds:									
National Service Life	24	.....	24	82	.....	82	123	.....	123
Veterans Special Life	15	(**)	14	50	14	36	59	17	42
Other	684	4	679	1,065	16	1,049	67	2	65
<b>Total--Benefits Programs</b>	<b>2,675</b>	<b>79</b>	<b>2,596</b>	<b>47,350</b>	<b>565</b>	<b>46,785</b>	<b>39,781</b>	<b>470</b>	<b>39,311</b>
Departmental Administration:									
Construction	64	.....	64	321	.....	321	450	.....	450
Information Technology Systems	295	.....	295	1,799	.....	1,799	1,583	.....	1,583
General Operating Expenses	605	.....	605	2,414	.....	2,414	1,901	.....	1,901
Other	-114	.....	-114	1,180	.....	1,180	1,808	.....	1,808
Proprietary Receipts from the Public:									
National Service Life	.....	1	-1	.....	3	-3	.....	5	-5
Other	.....	359	-359	.....	1,405	-1,405	.....	1,344	-1,344
Intrabudgetary Transactions	22	.....	22	-31	.....	-31	-100	.....	-100
<b>Total--Department of Veterans Affairs</b>	<b>14,688</b>	<b>473</b>	<b>14,215</b>	<b>96,977</b>	<b>2,118</b>	<b>94,859</b>	<b>82,655</b>	<b>1,942</b>	<b>80,713</b>
<b>Corps of Engineers:</b>									
Construction	175	.....	175	1,230	.....	1,230	992	.....	992
Operation and Maintenance	432	.....	432	1,699	.....	1,699	1,193	.....	1,193
Flood Control and Coastal Emergencies	-21	.....	-21	534	.....	534	159	.....	159
Rivers and Harbors Contributed Funds	36	.....	36	212	.....	212	119	.....	119
Other	129	.....	129	715	.....	715	783	.....	783
Proprietary Receipts from the Public	.....	142	-142	.....	383	-383	.....	311	-311
Intrabudgetary Transactions	1	.....	1	1	.....	1	25	.....	25
<b>Total--Corps of Engineers</b>	<b>754</b>	<b>142</b>	<b>611</b>	<b>4,392</b>	<b>383</b>	<b>4,009</b>	<b>3,273</b>	<b>311</b>	<b>2,961</b>
<b>Other Defense Civil Programs:</b>									
Military Retirement:									
Payment to Military Retirement Fund	.....	.....	.....	151,521	.....	151,521	120,438	.....	120,438
Military Retirement Fund	561	.....	561	19,764	.....	19,764	18,377	.....	18,377

**Table 5. Outlays of the U.S. Government, January 2024 and Other Periods - Continued**

[\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
<b>Other Defense Civil Programs: - Continued</b>									
Retiree Health Care:									
Payment to Department of Defense Medicare-Eligible Retiree Health Care Fund	.....	.....	.....	9,584	.....	9,584	9,981	.....	9,981
Department of Defense Medicare-Eligible Retiree Health Care Fund	1,403	.....	1,403	4,527	.....	4,527	4,300	.....	4,300
Educational Benefits	9	.....	9	63	.....	63	62	.....	62
Other	27	.....	27	107	.....	107	116	.....	116
Proprietary Receipts from the Public	.....	2	-2	.....	9	-9	.....	9	-9
Intrabudgetary Transactions	32	.....	32	-165,695	.....	-165,695	-134,979	.....	-134,979
<b>Total--Other Defense Civil Programs</b>	<b>2,032</b>	<b>2</b>	<b>2,030</b>	<b>19,871</b>	<b>9</b>	<b>19,861</b>	<b>18,294</b>	<b>9</b>	<b>18,286</b>
<b>Environmental Protection Agency:</b>									
Science and Technology	56	.....	56	251	.....	251	234	.....	234
Environmental Programs and Management	216	.....	216	934	.....	934	852	.....	852
State and Tribal Assistance Grants	503	.....	503	2,485	.....	2,485	1,466	.....	1,466
Payment to the Hazardous Substance Superfund	.....	.....	.....	438	.....	438	518	.....	518
Hazardous Substance Superfund	164	.....	164	652	.....	652	512	.....	512
Other	70	38	32	63	47	15	100	37	63
Proprietary Receipts from the Public	.....	14	-14	.....	217	-217	.....	125	-125
Intrabudgetary Transactions	-51	.....	-51	-407	.....	-407	-495	.....	-495
Offsetting Governmental Receipts	.....	2	-2	.....	8	-8	.....	8	-8
<b>Total--Environmental Protection Agency</b>	<b>958</b>	<b>55</b>	<b>903</b>	<b>4,416</b>	<b>272</b>	<b>4,144</b>	<b>3,186</b>	<b>170</b>	<b>3,016</b>
<b>Executive Office of the President:</b>									
The White House	6	.....	6	24	.....	24	21	.....	21
Office of Management and Budget	11	.....	11	40	.....	40	35	.....	35
Unanticipated Needs	6	.....	6	20	.....	20	16	.....	16
Other	23	.....	23	99	.....	99	86	.....	86
Proprietary Receipts from the Public	.....	(**)	(**)	.....	(**)	(**)	.....	(**)	(**)
Intrabudgetary Transactions	(**)	.....	(**)	1	.....	1	1	.....	1
<b>Total--Executive Office of the President</b>	<b>45</b>	<b>(**)</b>	<b>45</b>	<b>184</b>	<b>(**)</b>	<b>184</b>	<b>159</b>	<b>(**)</b>	<b>159</b>
<b>General Services Administration:</b>									
Real Property Activities	10	.....	10	-14	.....	-14	-307	.....	-307
Supply and Technology Activities	-828	.....	-828	-178	.....	-178	-220	.....	-220
General Activities	23	.....	23	80	.....	80	106	.....	106
Proprietary Receipts from the Public	.....	(**)	(**)	.....	15	-15	.....	65	-65
Intrabudgetary Transactions	-3	.....	-3	-3	.....	-3	-4	.....	-4
<b>Total--General Services Administration</b>	<b>-799</b>	<b>(**)</b>	<b>-799</b>	<b>-115</b>	<b>15</b>	<b>-130</b>	<b>-425</b>	<b>65</b>	<b>-490</b>
<b>International Assistance Programs:</b>									
Millennium Challenge Corporation	65	.....	65	269	.....	269	211	.....	211
International Security Assistance:									
Foreign Military Financing Program	1,505	.....	1,505	3,796	.....	3,796	2,546	.....	2,546
Economic Support Fund	302	.....	302	2,234	.....	2,234	7,101	.....	7,101
Other	166	.....	166	485	10	475	374	12	363
<b>Total--International Security Assistance</b>	<b>1,973</b>	<b>.....</b>	<b>1,973</b>	<b>6,516</b>	<b>10</b>	<b>6,506</b>	<b>10,022</b>	<b>12</b>	<b>10,010</b>
Multilateral Assistance:									
Other	-2	.....	-2	512	.....	512	586	.....	586
<b>Total--Multilateral Assistance</b>	<b>-2</b>	<b>.....</b>	<b>-2</b>	<b>512</b>	<b>.....</b>	<b>512</b>	<b>586</b>	<b>.....</b>	<b>586</b>
Agency for International Development:									
Development Assistance Program	234	.....	234	1,004	.....	1,004	970	.....	970
Assistance for Europe, Eurasia and Central Asia	74	.....	74	297	.....	297	284	.....	284
International Disaster Assistance	614	.....	614	2,322	.....	2,322	3,808	.....	3,808
Operating Expenses	129	.....	129	594	.....	594	540	.....	540
Other	99	.....	99	-135	(**)	-135	-122	(**)	-122
Proprietary Receipts from the Public	.....	11	-11	.....	61	-61	.....	30	-30
Intrabudgetary Transactions	-3	.....	-3	-1	.....	-1	-1	.....	-1
<b>Total--Agency for International Development</b>	<b>1,147</b>	<b>11</b>	<b>1,136</b>	<b>4,082</b>	<b>61</b>	<b>4,020</b>	<b>5,479</b>	<b>30</b>	<b>5,449</b>
Overseas Private Investment Corporation:									
Overseas Private Investment Corporation Accounts	(**)	.....	(**)	(**)	.....	(**)	1	.....	1
<b>Total--Overseas Private Investment Corporation</b>	<b>(**)</b>	<b>.....</b>	<b>(**)</b>	<b>(**)</b>	<b>.....</b>	<b>(**)</b>	<b>1</b>	<b>.....</b>	<b>1</b>
Peace Corps	37	(**)	37	148	(**)	147	130	(**)	129
Proprietary Receipts	.....	1	-1	.....	1	-1	.....	(**)	(**)
Military Sales Program:									
Foreign Military Sales Trust Fund	2,917	.....	2,917	15,858	.....	15,858	12,561	.....	12,561

**Table 5. Outlays of the U.S. Government, January 2024 and Other Periods - Continued**

[\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
<b>International Assistance Programs: - Continued</b>									
Other	4	13	-8	55	25	30	5	55	-50
Proprietary Receipts from the Public	.....	4,565	-4,565	.....	16,497	-16,497	.....	19,662	-19,662
Other	69	41	28	315	129	185	229	146	82
<b>Total--International Assistance Programs</b>	<b>6,210</b>	<b>4,631</b>	<b>1,579</b>	<b>27,754</b>	<b>16,723</b>	<b>11,030</b>	<b>29,223</b>	<b>19,905</b>	<b>9,318</b>
<b>National Aeronautics and Space Administration:</b>									
Science	653	.....	653	2,558	.....	2,558	2,509	.....	2,509
Aeronautics	65	.....	65	304	.....	304	254	.....	254
Exploration	365	.....	365	2,459	.....	2,459	2,681	.....	2,681
Cross Agency Support	207	.....	207	976	.....	976	998	.....	998
Space Operations	233	.....	233	1,638	.....	1,638	1,449	.....	1,449
Other	153	.....	153	603	.....	603	587	.....	587
Proprietary Receipts from the Public	.....	(**)	(**)	.....	1	-1	.....	2	-2
Intrabudgetary Transactions	(**)	.....	(**)	(**)	.....	(**)	-2	.....	-2
<b>Total--National Aeronautics and Space Administration</b>	<b>1,677</b>	<b>(**)</b>	<b>1,677</b>	<b>8,538</b>	<b>1</b>	<b>8,538</b>	<b>8,476</b>	<b>2</b>	<b>8,474</b>
<b>National Science Foundation:</b>									
Research and Related Activities	537	.....	537	2,134	.....	2,134	2,049	.....	2,049
Education and Human Resources	108	.....	108	409	.....	409	342	.....	342
Other	59	.....	59	214	.....	214	183	.....	183
Proprietary Receipts from the Public	.....	4	-4	.....	13	-13	.....	10	-10
<b>Total--National Science Foundation</b>	<b>704</b>	<b>4</b>	<b>700</b>	<b>2,757</b>	<b>13</b>	<b>2,744</b>	<b>2,574</b>	<b>10</b>	<b>2,564</b>
<b>Office of Personnel Management:</b>									
Government Payment for Annuityants, Employees Health and Life Insurance Benefits									
Life Insurance Benefits	1,242	.....	1,242	4,929	.....	4,929	4,721	.....	4,721
Postal Service Retiree Health Benefits Fund	381	.....	381	1,484	.....	1,484	1,408	.....	1,408
Civil Service Retirement and Disability Fund	9,253	.....	9,253	35,664	.....	35,664	33,611	.....	33,611
Employees Life Insurance Fund	285	350	-65	1,161	1,429	-268	1,205	1,328	-123
Employees and Retired Employees Health Benefits Fund	5,704	5,237	468	23,063	21,368	1,695	21,278	19,931	1,347
Other	12	.....	12	94	.....	94	87	.....	87
Proprietary Receipts from the Public	.....	(**)	(**)	.....	1	-1	.....	2	-2
Intrabudgetary Transactions:									
Postal Service Contributions	-1	.....	-1	-355	.....	-355	-410	.....	-410
Civil Service Retirement and Disability Fund:									
Other	-3	.....	-3	-15	.....	-15	-14	.....	-14
<b>Total--Office of Personnel Management</b>	<b>16,873</b>	<b>5,587</b>	<b>11,287</b>	<b>66,025</b>	<b>22,797</b>	<b>43,228</b>	<b>61,886</b>	<b>21,261</b>	<b>40,625</b>
<b>Small Business Administration:</b>									
Salaries and Expenses	65	.....	65	269	(**)	269	213	.....	213
Business Loans Program	18	(**)	17	81	1	80	200	1	200
Disaster Loans Program	25	(**)	25	154	(**)	154	167	(**)	167
Other	49	2	47	134	9	125	228	9	219
Proprietary Receipts from the Public	.....	-36	36	.....	-30	30	.....	36	-36
Intrabudgetary Transactions	3	.....	3	2	.....	2	(**)	.....	(**)
<b>Total--Small Business Administration</b>	<b>160</b>	<b>-33</b>	<b>193</b>	<b>640</b>	<b>-20</b>	<b>661</b>	<b>808</b>	<b>46</b>	<b>762</b>
<b>Social Security Administration:</b>									
Payments to Social Security Trust Funds									
Supplemental Security Income Program	14,231	.....	14,231	27,277	.....	27,277	26,901	.....	26,901
Supplemental Security Income Program	543	.....	543	16,877	.....	16,877	15,948	.....	15,948
Federal Old-Age and Survivors Insurance Trust Fund (Off-Budget):									
Benefit Payments	107,337	.....	107,337	418,365	.....	418,365	376,039	.....	376,039
Administrative Expenses	329	.....	329	1,358	.....	1,358	1,346	.....	1,346
<b>Total--Federal Old-Age and Survivors Insurance Trust Fund (Off-Budget)</b>	<b>107,666</b>	<b>.....</b>	<b>107,666</b>	<b>419,723</b>	<b>.....</b>	<b>419,723</b>	<b>377,386</b>	<b>.....</b>	<b>377,386</b>
Federal Disability Insurance Trust Fund (Off-Budget):									
Benefit Payments	12,894	.....	12,894	50,692	.....	50,692	48,263	.....	48,263
Administrative Expenses	231	.....	231	934	.....	934	894	.....	894
<b>Total--Federal Disability Insurance Trust Fund (Off-Budget)</b>	<b>13,125</b>	<b>.....</b>	<b>13,125</b>	<b>51,626</b>	<b>.....</b>	<b>51,626</b>	<b>49,156</b>	<b>.....</b>	<b>49,156</b>
Other	5	.....	5	60	.....	60	54	.....	54
Proprietary Receipts from the Public:									
On-Budget	.....	256	-256	.....	861	-861	.....	754	-754
Off-Budget	.....	2	-2	.....	8	-8	.....	8	-8
Intrabudgetary Transactions:									
Off-Budget <sup>5</sup>	-14,231	.....	-14,231	-27,276	.....	-27,276	-27,084	.....	-27,084
<b>Total--Social Security Administration</b>	<b>121,340</b>	<b>258</b>	<b>121,082</b>	<b>488,286</b>	<b>869</b>	<b>487,417</b>	<b>442,361</b>	<b>762</b>	<b>441,599</b>

**Table 5. Outlays of the U.S. Government, January 2024 and Other Periods - Continued**

[\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Independent Agencies	.....	.....	.....	.....	.....	.....	.....	.....	.....
United States Agency for Global Media	69	(**)	69	298	(**)	298	231	(**)	231
Bureau of Consumer Financial Protection	46	(**)	46	229	(**)	229	288	.....	288
Corporation for National and Community Service	111	(**)	111	399	1	398	327	(**)	327
Corporation for Public Broadcasting	.....	.....	.....	525	.....	525	535	.....	535
District of Columbia:									
Courts	28	.....	28	108	.....	108	100	.....	100
General and Special Payments	74	24	50	250	50	200	291	45	246
Equal Employment Opportunity Commission	35	(**)	35	164	(**)	163	154	(**)	154
Export-Import Bank of the United States	4	.....	4	4	(**)	4	10	.....	10
Federal Communications Commission:									
Universal Service Fund	813	.....	813	2,916	.....	2,916	2,673	.....	2,673
Other	1,237	(**)	1,237	4,197	8	4,189	2,842	7	2,835
Federal Deposit Insurance Corporation:									
Deposit Insurance Fund	-562	.....	-562	58,540	.....	58,540	-2,658	.....	-2,658
FSLIC Resolution Fund	(**)	5	-5	(**)	18	-18	(**)	13	-13
Total--Federal Deposit Insurance Corporation	-562	5	-567	58,540	18	58,523	-2,658	13	-2,670
Federal Drug Control Programs	27	.....	27	96	.....	96	93	.....	93
Federal Housing Finance Agency	33	.....	33	129	.....	129	120	.....	120
Institute of Museum and Library Services	24	.....	24	104	(**)	104	136	(**)	136
Intelligence Community Management Account	33	.....	33	184	.....	184	178	.....	178
Legal Services Corporation	.....	.....	.....	191	.....	191	170	.....	170
National Archives and Records Administration	32	1	31	165	5	160	151	3	147
National Credit Union Administration	48	52	-3	247	721	-474	643	749	-107
National Endowment for the Arts	14	(**)	14	72	(**)	72	79	(**)	79
National Endowment for the Humanities	19	(**)	19	64	(**)	64	73	(**)	73
National Labor Relations Board	23	(**)	23	92	(**)	92	89	(**)	89
Nuclear Regulatory Commission	75	117	-42	289	316	-27	275	274	1
Postal Service:									
Off-Budget:									
Public Enterprise Funds	23,332	23,861	-529	45,426	45,607	-181	54,031	53,730	301
Other	26	.....	26	119	.....	119	271	.....	271
Railroad Retirement Board:									
Federal Windfall Subsidy	1	.....	1	2	.....	2	3	.....	3
Federal Payments to the Railroad Retirement Accounts	211	.....	211	420	.....	420	412	.....	412
Railroad Unemployment Insurance Trust Fund:									
Benefit Payments	8	.....	8	23	.....	23	27	.....	27
Transfer To Administrative Funds	2	.....	2	7	.....	7	7	.....	7
Other	.....	.....	.....	(**)	.....	(**)	(**)	.....	(**)
Rail Industry Pension Fund:									
Benefit Payments	481	.....	481	1,915	.....	1,915	1,883	.....	1,883
OASDI Certifications	-1	.....	-1	-1	.....	-1	-2	.....	-2
Transfer to Administrative Funds	8	.....	8	34	.....	34	32	.....	32
Other	(**)	.....	(**)	1	.....	1	(**)	.....	(**)
National Railroad Retirement Investment Trust:									
Administrative Expenses	6	.....	6	23	.....	23	20	.....	20
Transfers to the Railroad Retirement Trust Funds from the National Railroad Retirement Investment Trust	247	.....	247	247	.....	247	617	.....	617
Railroad Social Security Equivalent Benefit Account:									
Benefit Payments	720	.....	720	2,817	.....	2,817	2,666	.....	2,666
Transfer To Administrative Funds	2	.....	2	7	.....	7	7	.....	7
Other	(**)	.....	(**)	(**)	.....	(**)	-2	.....	-2
Proprietary Receipts from the Public	.....	865	-865	.....	1,044	-1,044	.....	-101	101
Intrabudgetary Transactions:									
Other	-457	.....	-457	-668	.....	-668	-1,030	.....	-1,030
Total--Railroad Retirement Board	1,227	865	362	4,826	1,044	3,782	4,640	-101	4,741
Securities and Exchange Commission	175	114	61	1,113	113	1,000	730	(**)	730
Smithsonian Institution	100	(**)	100	442	(**)	442	448	(**)	448
Tennessee Valley Authority	3,753	3,702	51	15,663	15,003	661	13,394	12,719	675
Other	204	679	-475	1,198	788	409	1,248	796	452
<b>Total--Independent Agencies</b>	<b>30,999</b>	<b>29,419</b>	<b>1,580</b>	<b>138,051</b>	<b>63,677</b>	<b>74,374</b>	<b>81,563</b>	<b>68,237</b>	<b>13,326</b>
<b>Undistributed Offsetting Receipts:</b>									

**Table 5. Outlays of the U.S. Government, January 2024 and Other Periods - Continued**

[\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
<b>Undistributed Offsetting Receipts: - Continued</b>									
Other Interest	-1	.....	-1	-3	.....	-3	-2	(**)	-2
Employer Share, Employee Retirement:									
Department of Health and Human Services:									
Federal Hospital Insurance Trust Fund:									
Federal Employer Contributions	-394	.....	-394	-1,563	.....	-1,563	-1,523	.....	-1,523
Postal Service Employer Contributions	-66	.....	-66	-261	.....	-261	-223	.....	-223
Department of State:									
Foreign Service Retirement and Disability Fund	-33	.....	-33	-147	.....	-147	-139	.....	-139
Other Defense Civil Programs:									
Military Retirement Fund	-2,021	.....	-2,021	-28,181	.....	-28,181	-19,639	.....	-19,639
Department of Defense Medicare-Eligible Retiree Health Care Fund	.....	.....	.....	-10,837	.....	-10,837	-10,033	.....	-10,033
Office of Personnel Management:									
Civil Service Retirement and Disability Fund	-3,923	.....	-3,923	-16,564	.....	-16,564	-15,366	.....	-15,366
Social Security Administration:									
Federal Old-Age and Survivors Insurance Trust Fund:									
Federal Employer Contributions	-1,674	.....	-1,674	-5,985	.....	-5,985	-5,649	.....	-5,649
Federal Disability Insurance Trust Fund:									
Federal Employer Contributions	-284	.....	-284	-1,016	.....	-1,016	-959	.....	-959
Other	(**)	.....	(**)	(**)	.....	(**)	-3	.....	-3
<b>Total--Employer Share, Employee Retirement</b>	<b>-8,394</b>	<b>.....</b>	<b>-8,394</b>	<b>-64,555</b>	<b>.....</b>	<b>-64,555</b>	<b>-53,533</b>	<b>.....</b>	<b>-53,533</b>
Interest Received by Trust Funds:									
Judicial Branch:									
Judicial Survivors Annuity Fund	(**)	.....	(**)	-6	.....	-6	-6	.....	-6
Department of Health and Human Services:									
Federal Hospital Insurance Trust Fund	-27	.....	-27	-2,713	.....	-2,713	-2,359	.....	-2,359
Federal Supplementary Medical Insurance Trust Fund	-32	.....	-32	-1,880	.....	-1,880	-1,976	.....	-1,976
Department of Homeland Security:									
Oil Spill Liability Trust Fund	-35	.....	-35	-124	.....	-124	-62	.....	-62
Other	-8	.....	-8	-21	.....	-21	-7	.....	-7
Department of Labor:									
Unemployment Trust Fund	-5	.....	-5	-1,065	.....	-1,065	-603	.....	-603
Department of State:									
Foreign Service Retirement and Disability Fund	(**)	.....	(**)	-295	.....	-295	-251	.....	-251
Department of Transportation:									
Airport and Airway Trust Fund	-2	.....	-2	-211	.....	-211	-82	.....	-82
Department of Veterans Affairs:									
National Service Life Insurance Fund	(**)	.....	(**)	-11	.....	-11	-15	.....	-15
United States Government Life Insurance Fund	(**)	.....	(**)	(**)	.....	(**)	(**)	.....	(**)
Corps of Engineers	-53	.....	-53	-187	.....	-187	-66	.....	-66
Other Defense Civil Programs:									
Military Retirement Fund	245	.....	245	-12,832	.....	-12,832	-12,202	.....	-12,202
Educational Benefits Fund	-1	.....	-1	-3	.....	-3	-3	.....	-3
Armed Forces Retirement Home	-1	.....	-1	-3	.....	-3	-1	.....	-1
Environmental Protection Agency	-15	.....	-15	-52	.....	-52	-21	.....	-21
Office of Personnel Management:									
Civil Service Retirement and Disability Fund	-2	.....	-2	-12,969	.....	-12,969	-11,769	.....	-11,769
Social Security Administration:									
Federal Old-Age and Survivors Insurance Trust Fund	-70	.....	-70	-30,625	.....	-30,625	-30,941	.....	-30,941
Federal Disability Insurance Trust Fund	-8	.....	-8	-2,029	.....	-2,029	-1,447	.....	-1,447
Independent Agencies:									
Railroad Retirement Board	-4	.....	-4	-14	.....	-14	-4	.....	-4
Other	-9	.....	-9	-19	.....	-19	-3	.....	-3
Other	-591	.....	-591	-2,241	.....	-2,241	-1,681	.....	-1,681
<b>Total--Interest Received by Trust Funds</b>	<b>-617</b>	<b>.....</b>	<b>-617</b>	<b>-67,299</b>	<b>.....</b>	<b>-67,299</b>	<b>-63,499</b>	<b>.....</b>	<b>-63,499</b>
Rents and Royalties on the Outer Continental Shelf Lands	.....	699	-699	.....	2,434	-2,434	.....	2,333	-2,333
<b>Total--Undistributed Offsetting Receipts</b>	<b>-9,012</b>	<b>699</b>	<b>-9,711</b>	<b>-131,857</b>	<b>2,434</b>	<b>-134,292</b>	<b>-117,034</b>	<b>2,334</b>	<b>-119,368</b>
<b>Total Outlays</b>	<b>561,406</b>	<b>62,156</b>	<b>499,250</b>	<b>2,315,386</b>	<b>198,632</b>	<b>2,116,754</b>	<b>2,139,428</b>	<b>206,393</b>	<b>1,933,035</b>
<b>Total On-Budget</b>	<b>433,524</b>	<b>38,293</b>	<b>395,230</b>	<b>1,865,423</b>	<b>153,017</b>	<b>1,712,406</b>	<b>1,724,664</b>	<b>152,655</b>	<b>1,572,009</b>
<b>Total Off-Budget</b>	<b>127,883</b>	<b>23,863</b>	<b>104,020</b>	<b>449,963</b>	<b>45,615</b>	<b>404,348</b>	<b>414,765</b>	<b>53,738</b>	<b>361,027</b>
<b>Total Surplus (+) or Deficit (-)</b>			<b>-21,930</b>			<b>-531,860</b>			<b>-460,194</b>
<b>Total On-Budget</b>			<b>-34,910</b>			<b>-516,137</b>			<b>-461,744</b>
<b>Total Off-Budget</b>			<b>+12,979</b>			<b>-15,723</b>			<b>+1,551</b>

**Table 5. Outlays of the U.S. Government, January 2024 and Other Periods - Continued**  
**[\$ millions]**

**MEMORANDUM**

Receipts Offset Against Outlays (In Millions)

	Current Fiscal Year to Date	Comparable Period Prior Fiscal Year
Proprietary Receipts	90,059	96,586
Intrabudgetary Transactions	492,072	443,451
Governmental Receipts	5,579	4,807
Total Receipts Offset Against Outlays	<u>587,710</u>	<u>544,844</u>

- 1 Outlays increased by \$3 million due to additional reporting for the month of December 2023.
- 2 Outlays increased by \$6 million due to additional reporting for the month of December 2023.
- 3 Outlays decreased by \$46 million due to additional reporting for the month of December 2023.
- 4 Outlays increased by \$1 million due to additional reporting for the month of December 2023.

- 5 Includes FICA and SECA tax credits, non-contributory military service credits, special benefits for the aged and credit for the unnegotiated OASI benefit checks.
  - 6 Outlays increased by \$25 million due to additional reporting for the month of December 2023
- Note: Details may not add to totals due to rounding.  
... No Transactions  
(\*\*) Less than absolute value of \$500,000

**Table 6. Means of Financing the Deficit or Disposition of Surplus by the U.S. Government, January 2024 and Other Periods**  
[\$ millions]

Assets and Liabilities Directly Related to Budget Off-Budget Activity	Net Transactions (-) denotes net reduction of either liability or asset accounts			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This Month
		This Year	Prior Year	This Year	This Month	
<b>Liability Accounts:</b>						
Borrowing from the Public:						
Treasury Securities, Issued Under General Financing Authorities:						
Debt Held by the Public	133,344	741,719	284,801	26,330,142	26,938,517	27,071,861
Intragovernmental Holdings	56,312	282,097	241,270	6,837,192	7,062,976	7,119,289
Total Treasury Securities Outstanding	189,657	1,023,816	526,071	33,167,334	34,001,494	34,191,150
Plus Premium on Treasury Securities	4,114	4,945	4,085	65,691	66,523	70,637
Less Discount on Treasury Securities	-268	59,388	59,518	264,594	324,251	323,982
Total Treasury Securities Net of Premium and Discount	194,039	969,374	470,638	32,968,431	33,743,765	33,937,804
Agency Securities, Issued Under Special Financing Authorities (See Schedule B; for Other Agency Borrowing, See Schedule C)						
Total Federal Securities	63	674	691	19,568	20,178	20,242
	194,102	970,048	471,329	32,987,998	33,763,944	33,958,046
Deduct:						
Federal Securities Held as Investments of Government Accounts (See Schedule D)						
Less Discount on Federal Securities Held as Investments of Government Accounts	56,345	279,778	240,325	6,817,835	7,041,267	7,097,613
Net Federal Securities Held as Investments of Government Accounts	-76	34,796	38,260	69,341	104,213	104,137
	56,421	244,981	202,065	6,748,494	6,937,054	6,993,475
Total Borrowing from the Public	137,681	725,066	269,264	26,239,504	26,826,889	26,964,570
Accrued Interest Payable to the Public	1,252	10,067	20,252	116,746	125,561	126,813
Allocations of Special Drawing Rights	-1,354	1,711	7,878	151,041	154,107	152,753
Uninvested Balances, Deposit Funds	1,032	-4,449	127,438	30,564	25,083	26,115
Miscellaneous Liability Accounts (Includes Checks Outstanding Etc.)	-3,285	11,145	-1,243	29,359	43,789	40,504
<b>Total Liability Accounts</b>	<b>135,325</b>	<b>743,540</b>	<b>423,589</b>	<b>26,567,214</b>	<b>27,175,429</b>	<b>27,310,754</b>
<b>Asset Accounts (Deduct)</b>						
Cash and Monetary Assets:						
U.S. Treasury Operating Cash:						
Federal Reserve Account <sup>1</sup>	96,891	208,592	-68,085	656,889	768,590	865,481
Balance	96,891	208,592	-68,085	656,889	768,590	865,481
Special Drawing Rights:						
Total Holdings	-972	3,469	10,163	162,058	166,498	165,526
SDR Certificates Issued to Federal Reserve Banks	.....	.....	.....	-5,200	-5,200	-5,200
Balance	-972	3,469	10,163	156,858	161,298	160,326
Reserve Position on the U.S. Quota in the IMF:						
U.S. Subscription to International Monetary Fund:						
Direct Quota Payments	.....	.....	.....	111,629	111,629	111,629
Maintenance of Value Adjustments	-978	1,237	5,692	-2,494	-278	-1,256
Letter of Credit Issued to IMF	972	-1,625	1,329	-78,365	-80,962	-79,990
Dollar Deposits with the IMF	-5	9	-34	-370	-356	-361
Receivable/Payable (-) for Interim Maintenance of Value Adjustments	710	-894	-3,933	1,570	-34	676
Balance	699	-1,273	3,054	31,970	29,998	30,697
Loans to International Monetary Fund	.....	.....	-154	79	79	79
Other Cash and Monetary Assets	-103	16	1,514	26,995	27,114	27,011
Total Cash and Monetary Assets	96,515	210,803	-53,508	872,792	987,079	1,083,595
Non-Federal Securities of the National Railroad Retirement Investment Trust						
Net Activity, Guaranteed Loan Financing (See Schedule E)	578	482	-588	24,469	24,372	24,951
Net Activity, Direct Loan Financing (See Schedule E)	624	3,454	8,811	82,652	85,482	86,106
Miscellaneous Asset Accounts	15,618	-2,656	10,441	1,598,363	1,580,088	1,595,707
	59	209	-12	104	254	313
<b>Total Asset Accounts</b>	<b>113,395</b>	<b>212,291</b>	<b>-34,858</b>	<b>2,578,380</b>	<b>2,677,276</b>	<b>2,790,671</b>
<b>Excess of Liabilities (+) or Assets (-)</b>	<b>21,930</b>	<b>531,249</b>	<b>458,447</b>	<b>23,988,834</b>	<b>24,498,153</b>	<b>24,520,083</b>
Transactions Not Applied to Current Year's Surplus or Deficit (See Schedule A for Details)						
	.....	611	1,747	.....	611	611
<b>Total Budget and Off-Budget Federal Entities (Financing of Deficit (+) or Disposition of Surplus (-))</b>	<b>21,930</b>	<b>531,860</b>	<b>460,194</b>	<b>23,988,834</b>	<b>24,498,764</b>	<b>24,520,694</b>

1 Major sources of information used to determine Treasury's operating cash balance include Federal Reserve Banks, Treasury Regional Finance Centers, Internal Revenue Service Centers, various electronic systems, and information on the Public Debt. Information is presented on a modified cash basis. Deposits are

reflected as received and withdrawals are reflected as processed.  
Note: Details may not add to totals due to rounding.  
... No Transactions

**Table 6. Schedule A-Analysis of Change in Excess of Liabilities of the U.S. Government, January 2024 and Other Periods**

Classification	[\$ millions]		
	This Month	Fiscal Year to Date	
		This Year	Prior Year
<b>Excess of Liabilities Beginning of Period:</b>			
Based on Composition of Unified Budget in Preceding Period	24,496,355	23,988,834	21,746,382
Adjustments During Current Fiscal Year for Changes in Composition of Unified Budget:			
Revisions by Federal Agencies to the Prior Budget Results	1,798	.....	547,175
Excess of Liabilities Beginning of Period (Current Basis)	24,498,153	23,988,834	22,293,558
<b>Budget Surplus (-) or Deficit:</b>			
Based on Composition of Unified Budget in Prior Fiscal Year	21,930	531,860	460,194
Total Surplus (-) or Deficit (Table 2)	21,930	531,860	460,194
Total-On-Budget (Table 2)	34,910	516,137	461,744
Total-Off-Budget (Table 2)	-12,979	15,723	-1,551
<b>Transactions Not Applied to Current Year's Surplus or Deficit:</b>			
Other	.....	-611	-1,747
Total-Transactions Not Applied to Current Year's Surplus or Deficit	.....	-611	-1,747
<b>Excess of Liabilities Close of Period</b>	<b>24,520,083</b>	<b>24,520,083</b>	<b>22,752,005</b>

Note: Details may not add to totals due to rounding.

... No Transactions

**Table 6. Schedule B-Securities Issued by Federal Agencies Under Special Financing Authorities, January 2024 and Other Periods**

Classification	[\$ millions]			Account Balances Current Fiscal Year		
	This Month	Net Transactions (-) denotes net reduction of liability accounts		Beginning of		Close of This Month
		This Year	Prior Year	This Year	This Month	
<b>Agency Securities, Issued Under Special Financing Authorities:</b>						
Obligations Guaranteed by the United States, Issued By:						
Department of Housing and Urban Development:						
Federal Housing Administration	.....	.....	.....	19	19	19
Obligations Not Guaranteed by the United States, Issued By:						
Legislative Branch:						
Architect of the Capitol	(**)	(**)	1	16	17	17
Independent Agencies:						
Federal Communications Commission	.....	.....	.....	(**)	(**)	(**)
National Archives and Records Administration	.....	.....	.....	(**)	(**)	(**)
Tennessee Valley Authority	63	673	690	19,533	20,143	20,206
<b>Total Agency Securities</b>	<b>63</b>	<b>674</b>	<b>691</b>	<b>19,568</b>	<b>20,178</b>	<b>20,242</b>

Note: Details may not add to totals due to rounding.

(\*\*) Less than absolute value of \$500,000

... No Transactions

**Table 6. Schedule C (Memorandum)-Federal Agency Borrowing Financed Through the Issue of Treasury Securities, January 2024 and Other Periods**

Classification	[\$ millions]					
	Transactions			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This Month
This Year		Prior Year	This Year	This Month		
<b>Borrowing from the US Treasury:</b>						
Department of Agriculture:						
Farm Service Agency:						
Commodity Credit Corporation	851	-4,780	-1,229	17,558	11,927	12,778
Agricultural Credit Insurance Fund	265	931	853	18,371	19,037	19,302
Farm Storage Facility Loans	-3	167	184	1,789	1,959	1,956
Emergency Boll Weevil Loan Fund	.....	.....	(**)	.....	.....	.....
Rural Housing Service:						
Rural Housing Insurance	117	545	482	20,046	20,475	20,592
Rural Community Facility Loans Fund	93	407	487	12,355	12,668	12,762
Rural Business - Cooperative Service:						
Rural Business and Industry Loans	.....	.....	.....	50	50	50
Rural Development Loan Fund	1	5	3	263	266	268
Rural Economic Development Loan Fund	4	18	16	257	270	274
Renewable Energy Guaranteed Loan Account	.....	.....	.....	8	8	8
Rural Microenterprise Investment Loans	1	1	1	40	40	41
Biorefinery Assistance Loan Account	.....	.....	.....	186	186	186
Rural Utilities Service:						
Rural Water and Waste Disposal Fund	97	390	320	14,625	14,918	15,015
Rural Electrification and Telecommunications Fund	147	487	236	7,926	8,266	8,413
Rural Telephone Bank	.....	.....	.....	57	57	57
Distance Learning and Telemedicine Program	12	35	21	559	582	594
Foreign Agricultural Service	.....	.....	.....	226	226	226
Department of Commerce:						
National Oceanic and Atmospheric Administration:						
Fisheries Finance	1	97	8	356	453	453
Department of Defense--Military Programs:						
Family Housing Improvement Loans	.....	.....	.....	1,639	1,639	1,639
Defense Agencies	.....	.....	.....	271	271	271
Department of Education:						
College Housing and Academic Facilities Loans	.....	.....	.....	2	2	2
Historically Black College and University Capital Financing Fund	.....	.....	.....	82	82	82
Federal Direct Student Loans	12,258	65,069	48,070	1,137,355	1,190,166	1,202,424
Teach Grant Loans	1	10	8	581	590	591
Temporary Student Loan Purchase Authority	.....	-204	-897	23,668	23,463	23,463
Federal Family Education Loans	.....	.....	.....	26,902	26,902	26,902
Department of Energy:						
Bonneville Power Administration Fund	-4	-44	-66	5,784	5,744	5,740
Western Area Power Administration - Recovery Act	.....	.....	.....	76	76	76
Title 17 Innovative Technology Loans	2	4	2	653	655	657
Department of Health and Human Services:						
Consumer Operated and Oriented Plan	.....	.....	.....	320	320	320
Consumer Operated and Oriented Plan Program Contingency Fund	.....	.....	.....	98	98	98
Department of Homeland Security:						
National Flood Insurance Fund	.....	.....	.....	20,525	20,525	20,525
Disaster Assistance Loan Fund	(**)	2	(**)	4	5	5
Department of Housing and Urban Development:						
Public and Indian Housing Programs:						
Low-Rent Public Housing - Loans and Other Expenses	.....	.....	.....	28	28	28
Native Hawaiian Housing Loans	.....	(**)	(**)	4	5	5
Housing Programs:						
Emergency Homeowners' Relief Fund	.....	.....	.....	3	3	3
Federal Housing Administration	.....	.....	.....	106,967	106,967	106,967
Home Ownership Preservation Equity Fund	.....	.....	.....	10	10	10
Green Retrofit Program for Multifamily Housing-Recovery Act	.....	.....	.....	92	92	92
Department of the Interior:						
Bureau of Indian Affairs and Bureau of Indian Education	.....	.....	.....	(**)	(**)	(**)
Bureau of Reclamation Loan Fund	.....	.....	.....	24	24	24
Assistance to American Samoa Loan Fund	.....	(**)	(**)	6	6	6
Department of Labor:						

**Table 6. Schedule C (Memorandum)-Federal Agency Borrowing Financed Through the Issue of Treasury Securities, January 2024 and Other Periods - Continued**

Classification	[\$ millions]					
	Transactions			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This Month
This Year		Prior Year	This Year	This Month		
<b>Borrowing from the US Treasury: - Continued</b>						
Black Lung Disability Trust Fund	.....	.....	.....	4,793	4,793	4,793
Department of State:						
Repatriation Loans	.....	1	(**)	5	6	6
Department of Transportation:						
Federal Highway Administration:						
Transportation Infrastructure Finance and Innovation Fund	68	299	2,605	20,258	20,489	20,557
Federal Railroad Administration:						
Railroad Rehabilitation and Improvement Loan Fund	.....	272	.....	1,865	2,137	2,137
Other	.....	.....	.....	(**)	(**)	(**)
Maritime Administration:						
Maritime Guaranteed Loan (Title XI) Fund	.....	.....	.....	89	89	89
Maritime Guaranteed Loan (Title XI) FFB Financing Account	.....	.....	.....	8	8	8
Department of the Treasury:						
Departmental Offices:						
Community Development Financial Institutions Fund	(**)	1	1	108	108	109
Temporary Credit and Liquidity Program	.....	.....	.....	992	992	992
Small Business Lending Financing Fund	.....	.....	.....	33	33	33
ESF - Economic Stabilization Program	-3,148	-6,195	-2,593	14,936	11,889	8,741
Federal Financing Bank Revolving Fund	43,170	44,193	2,277	130,324	131,348	174,518
Department of Veterans Affairs:						
Veterans Housing Benefit Program Fund	.....	231	97	471	702	702
Native American Veteran Housing Fund	.....	8	7	92	100	100
Vocational Rehabilitation Loan Fund	.....	1	(**)	(**)	1	1
Environmental Protection Agency:						
Water Infrastructure Finance and Innovation Loan Program	912	2,032	471	2,953	4,073	4,985
International Assistance Programs:						
International Security Assistance:						
Foreign Military Loan Program	.....	1,945	.....	504	2,449	2,449
Military Debt Reduction	.....	.....	.....	40	40	40
Agency for International Development:						
Development Credit Authority Loan Fund	.....	.....	.....	83	83	83
United States International Development Finance Corporation	351	647	1,475	10,498	10,794	11,145
Small Business Administration:						
Business Loan Fund	55	68	-9	2,374	2,387	2,442
Disaster Loan Fund	.....	-2,661	-2,483	331,946	329,285	329,285
Independent Agencies:						
Export-Import Bank of the United States	.....	154	.....	12,804	12,959	12,959
Presidio Trust	.....	.....	.....	185	185	185
Railroad Retirement Board:						
Social Security Equivalent Benefit Account	459	1,750	1,702	4,627	5,918	6,377
Smithsonian Institution:						
John F. Kennedy Center Parking Facilities	.....	.....	.....	20	20	20
Other:						
Borrowing from the US Treasury - Other	.....	.....	.....	1	1	1
<b>Total Borrowing from the US Treasury</b>	<b>55,712</b>	<b>105,886</b>	<b>52,052</b>	<b>1,959,775</b>	<b>2,009,949</b>	<b>2,065,661</b>
<b>Borrowing from the Federal Financing Bank:</b>						
Department of Agriculture:						
Rural Utilities Service:						
Rural Electrification and Telecommunications Fund	-374	-116	1,167	54,548	54,807	54,432
Department of Education:						
Historically Black College and University Capital Financing Fund	8	28	36	369	388	397
Department of Energy:						
Advanced Technology Vehicles Manufacturing Loans	.....	832	600	1,066	1,898	1,898
Title 17 Innovative Technology Loans	28	-195	251	15,373	15,149	15,178
Department of Health and Human Services:						
Health Maintenance Organization Loan and Loan Guarantee Fund	.....	.....	.....	(**)	(**)	(**)
Department of Housing and Urban Development:						
Housing Programs:						
Federal Housing Administration	-3	-11	43	2,800	2,792	2,788
Department of Transportation:						

**Table 6. Schedule C (Memorandum)-Federal Agency Borrowing Financing Through the Issue of Treasury Securities, January 2024 and Other Periods - Continued**

Classification	Transactions			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This Month
		This Year	Prior Year	This Year	This Month	
<b>Borrowing from the Federal Financing Bank: - Continued</b>						
Maritime Administration:						
Maritime Guaranteed Loan (Title XI) FFB Financing Account	.....	-4	-4	333	329	329
Department of the Treasury:						
Departmental Offices:						
Community Development Financial Institutions Fund	6	-6	-15	1,242	1,230	1,236
Department of Veterans Affairs:						
Guaranteed Transitional Housing Loans for Homeless Veterans	(**)	(**)	(**)	4	4	4
Independent Agencies:						
Federal Deposit Insurance Corporation	.....	.....	.....	.....	.....	.....
FDIC (acting in its capacity as Receiver)	43,333 <sup>1</sup>	43,333	.....	50,000	50,000	93,333
National Credit Union Administration	.....	1	.....	.....	1	1
Postal Service	.....	.....	.....	13,000	13,000	13,000
<b>Total Borrowing from the Federal Financing Bank</b>	<b>42,998</b>	<b>43,861</b>	<b>2,079</b>	<b>138,735</b>	<b>139,599</b>	<b>182,596</b>

Note: Details may not add to totals due to rounding.

Note: This table includes lending by the Federal Financing Bank accomplished by the purchase of agency financial assets, by the acquisition of agency debt securities, and by direct loans on behalf of an agency. The Federal Financing Bank borrows from Treasury and issues its own securities and in turn may loan these funds to agencies in lieu of agencies borrowing directly through Treasury or issuing their own securities.

1 Reflects a Federal Financing Bank transaction with the FDIC, in connection with intragovernmental transactions with the Federal Deposit Insurance Corporation (FDIC), acting in its capacity as receiver for Silicon Valley Bank, in exchange for cash flows from receivership assets including the Purchase Money Note issued to the FDIC Receivership by First-Citizens Bank & Trust Company.

... No Transactions

(\*\*) Less than absolute value of \$500,000

**Table 6. Schedule D-Investments of Federal Government Accounts in Federal Securities, January 2024 and Other Periods**  
 [\$ millions]

Classification	Net Purchases or Sales (-)			Securities Held as Investments Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This Month
		This Year	Prior Year	This Year	This Month	
<b>Federal Funds:</b>						
Department of Agriculture	.....	(**)	(**)	273	273	273
Department of Commerce	2	2	2	.....	.....	2
<b>Department of Defense--Military Programs:</b>						
Defense Cooperation Account	.....	.....	(**)	9	9	9
Department of Energy	80	562	1,657	63,168	63,649	63,730
Department of Health and Human Services	.....	20,750	16,396	.....	20,750	20,750
Department of Homeland Security	27	408	-84	3,391	3,771	3,798
<b>Department of Housing and Urban Development:</b>						
<b>Housing Programs:</b>						
Federal Housing Administration Fund	1,808	2,830	3,570	133,105	134,127	135,935
<b>Government National Mortgage Association:</b>						
Guarantees of Mortgage-Backed Securities	114	1,937	1,083	21,154	22,977	23,091
Department of the Interior	-486	1,839	1,715	29,168	31,492	31,006
Department of Justice	16	62	-7	3,291	3,337	3,353
Department of Labor	-607	4,301	2,583	61,174	66,082	65,475
<b>Department of State:</b>						
Foreign Service Retirement and Disability Fund	3	16	11	366	379	382
Other	.....	.....	.....	13	13	13
Department of Transportation	-2	22	-383	2,509	2,533	2,531
Department of the Treasury	-122	-596	-1,885	17,166	16,692	16,570
<b>Department of Veterans Affairs:</b>						
Veterans Reopened Insurance Fund	-1	-2	-3	32	31	30
National Service Life Insurance	4	13	.....	18	27	31
Servicemen'S Group Life Insurance Fund	.....	197	171	3,699	3,896	3,896
<b>Other Defense Civil Programs:</b>						
Uniformed Services Retiree Health Care Fund	-1,592	26,249	25,458	354,219	382,060	380,468
International Assistance Programs	42	162	80	6,368	6,489	6,531
<b>Office of Personnel Management:</b>						
Postal Service Contributions	-380	-1,129	-2,233	32,050	31,301	30,921
<b>Independent Agencies:</b>						
<b>Federal Deposit Insurance Corporation:</b>						
Deposit Insurance Fund	43,813	-16,569	3,608	84,298	23,916	67,729
FSLIC Resolution Fund	5	18	12	931	944	948
Federal Housing Finance Agency	-28	77	75	135	240	212
National Credit Union Administration	-11	464	101	22,563	23,039	23,027
Postal Service	371	-639	2,510	22,032	21,022	21,393
<b>Other</b>						
Treasury Securities	656	599	-81	12,121	12,064	12,720
Other	2,192	2,283	390	2,000	2,091	4,283
Total Treasury Securities	45,904	43,854	54,746	875,254	873,204	919,108
<b>Total Federal Funds</b>	<b>45,904</b>	<b>43,854</b>	<b>54,746</b>	<b>875,254</b>	<b>873,204</b>	<b>919,108</b>
<b>Trust Funds:</b>						
<b>Legislative Branch:</b>						
Library of Congress	3	1	5	57	55	58
United States Tax Court	(**)	(**)	(**)	13	13	13
Other	(**)	2	2	32	35	34
<b>Judicial Branch:</b>						
Judicial Retirement Funds	-5	78	238	1,992	2,075	2,070
Department of Agriculture	.....	.....	.....	6	6	6
<b>Department of Defense--Military Programs:</b>						
Voluntary Separation Incentive Fund	-1	-1	5	42	41	40
Other	-62	-54	-129	1,407	1,415	1,354
<b>Department of Health and Human Services:</b>						
Federal Supplementary Medical Insurance Trust Fund	-1,360	26,573	39,734	159,537	187,471	186,111
Other	4,375	18,639	27,879	198,815	213,080	217,455
Department of Homeland Security	77	262	120	11,627	11,813	11,890
Department of the Interior	30	30	-81	304	303	334
<b>Department of Labor:</b>						
Unemployment Trust Fund	-2,242	-3,658	-3,105	81,846	80,430	78,188
Other	-8	-23	-12	72	57	49
<b>Department of State:</b>						
Foreign Service Retirement and Disability Fund	-10	121	75	21,055	21,185	21,175

**Table 6. Schedule D-Investments of Federal Government Accounts in Federal Securities, January 2024 and Other Periods - Continued**  
 [\$ millions]

Classification	Net Purchases or Sales (-)			Securities Held as Investments Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This Month
		This Year	Prior Year	This Year	This Month	
Trust Funds: - Continued						
Other	(**)	(**)	7	49	49	49
Department of Transportation:						
Airport and Airway Trust Fund	590	850	2,402	16,601	16,861	17,451
Highway Trust Fund	-63	-2,858	-2,385	115,673	112,879	112,816
Department of the Treasury	-110	-457	-358	4,651	4,304	4,194
Department of Veterans Affairs:						
General Post Fund, National Homes	.....	.....	-10	140	140	140
National Service Life Insurance	-24	-69	-105	832	788	764
United States Government Life Insurance Fund	(**)	(**)	(**)	1	1	1
Veterans Special Life Insurance Fund	-14	-36	-43	805	783	769
Corps of Engineers	183	814	809	10,755	11,387	11,569
Other Defense Civil Programs:						
Military Retirement Fund	1,553	216,415	164,043	1,366,845	1,581,708	1,583,260
Other	-6	-45	-56	1,032	993	987
Environmental Protection Agency	35	395	836	12,438	12,799	12,833
National Aeronautics and Space Administration	1	1	(**)	15	15	16
Office of Personnel Management:						
Civil Service Retirement and Disability Fund						
Treasury Securities	-4,768	-3,758	-45,779	1,036,636	1,037,646	1,032,878
Employees Life Insurance Fund	65	269	123	52,526	52,730	52,795
Employees and Retired Employees Health Benefits Fund	-467	-1,694	-1,396	25,570	24,344	23,876
Social Security Administration:						
Federal Old-Age and Survivors Insurance Trust Fund	7,918	-24,444	-4,488	2,673,749	2,641,388	2,649,305
Federal Disability Insurance Trust Fund	4,559	8,545	6,850	142,906	146,892	151,451
Independent Agencies:						
Harry S Truman Scholarship Foundation	.....	30	.....	10	40	40
Japan-United States Friendship Commission	.....	-1	-1	36	35	35
Railroad Retirement Board						
Treasury Securities	350	47	543	2,611	2,308	2,657
Agency Securities	.....	.....	.....	1	1	1
Other						
Treasury Securities	-155	-52	-144	1,891	1,994	1,840
Total Treasury Securities	10,441	235,924	185,579	5,942,580	6,168,062	6,178,504
Total Agency Securities	.....	.....	.....	1	1	1
<b>Total Trust Funds</b>	<b>10,441</b>	<b>235,924</b>	<b>185,579</b>	<b>5,942,581</b>	<b>6,168,064</b>	<b>6,178,505</b>
<b>Grand Total</b>	<b>56,345</b>	<b>279,778</b>	<b>240,325</b>	<b>6,817,835</b>	<b>7,041,267</b>	<b>7,097,613</b>

Note: Details may not add to totals due to rounding.

Note: Investments are in Treasury securities unless otherwise noted.

... No Transactions

(\*\*) Less than absolute value of \$500,000

**Table 6. Schedule E-Net Activity, Guaranteed and Direct Loan Financing, January 2024 and Other Periods**

[\$ millions]

Classification	Net Transactions (-) denotes net reduction of asset accounts			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This Month
		This Year	Prior Year	This Year	This Month	
<b>Guaranteed Loan Financing Activity:</b>						
Department of Agriculture:						
Office of the Secretary:						
Food Supply Chain and Agriculture Pandemic Response	-1	-3	-9	-24	-25	-27
Farm Service Agency:						
Commodity Credit Corporation Export Fund	(**)	-32	-29	45	13	13
Agricultural Credit Insurance Fund	-1	-40	-5	-185	-223	-224
Natural Resources Conservation Service:						
Agricultural Resource Conservation Demonstration Program	.....	.....	.....	(**)	(**)	(**)
Rural Housing Service:						
Rural Community Facility Loans	(**)	-1	1	-1	-2	-2
Rural Housing Insurance Fund	-42	-43	9	2,022	2,021	1,979
Rural Business - Cooperative Service:						
Rural Business and Industry Loans	-8	-14	-9	-190	-196	-204
Renewable Energy Guaranteed Loan Account	1	(**)	-5	-10	-10	-10
Biorefinery Assistance Loan Account	.....	.....	.....	81	81	81
Rural Utilities Service:						
Rural Water and Waste Disposal Fund	(**)	(**)	(**)	-25	-25	-25
Department of Commerce:						
General Administration:						
Emergency Oil, Gas, and Steel Account	.....	.....	.....	5	5	5
Department of Defense--Military Programs	.....	.....	.....	-32	-32	-32
Department of Education:						
Office of Student Financial Assistance:						
Federal Family Education Loans	-152	-571	-800	-11,836	-12,255	-12,407
Department of Energy:						
Title 17 Innovative Technology Loans	.....	.....	.....	-89	-89	-89
Department of Health and Human Services:						
Health Resources and Services Administration:						
Health Center Loans	(**)	(**)	.....	-2	-2	-2
Health Education Assistance Loans	.....	.....	.....	-70	-70	-70
Department of Housing and Urban Development:						
Public and Indian Housing Programs:						
Indian Housing Loans	-1	-4	-5	-33	-36	-37
Native Hawaiian Housing Loans	(**)	(**)	(**)	(**)	(**)	(**)
Community Planning and Development:						
Community Development Loans	.....	-1	(**)	-5	-6	-6
Housing Programs:						
FHA-Mutual Mortgage Insurance Loans	-187	-423	-313	78,353	78,116	77,930
FHA-General and Special Risk Fund	141	702	172	11,426	11,987	12,128
Home Ownership Preservation Entity Fund	(**)	(**)	(**)	5	5	5
Government National Mortgage Association:						
Guarantees of Mortgage-Backed Securities	-502	-1,823	239	7,447	6,125	5,624
Department of the Interior:						
Bureau of Indian Affairs and Bureau of Indian Education	2	1	-1	-56	-57	-55
Department of Transportation:						
Federal Highway Administration:						
Transportation Infrastructure Finance and Innovation Fund	.....	.....	.....	(**)	(**)	(**)
Maritime Administration:						
Maritime Guaranteed Loan (Title XI) Fund	(**)	(**)	(**)	-235	-235	-235
Department of the Treasury:						
Departmental Offices:						
Air Transportation Stabilization Fund	.....	.....	.....	(**)	(**)	(**)
Troubled Assets Insurance Financing Fund	.....	.....	.....	(**)	(**)	(**)
Troubled Asset Relief Program	.....	.....	(**)	(**)	(**)	(**)
Department of Veterans Affairs:						
Veterans Benefits Administration:						
Veterans Housing Benefit Program Fund	-92	-249	193	-11,683	-11,840	-11,931
International Assistance Programs:						
Agency for International Development:						

**Table 6. Schedule E-Net Activity, Guaranteed and Direct Loan Financing, January 2024 and Other Periods - Continued**  
 [\$ millions]

Classification	Net Transactions (-) denotes net reduction of asset accounts			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This Month
		This Year	Prior Year	This Year	This Month	
<b>Guaranteed Loan Financing Activity: - Continued</b>						
Ukraine Export Credit Insurance Fund	.....	.....	.....	-267	-267	-267
Loan Guarantees to Israel	.....	.....	.....	-863	-863	-863
Urban and Environmental Credit Guaranteed Loans	.....	.....	.....	-38	-38	-38
Microenterprise and Small Enterprise Development Development Credit Authority Loan Fund	.....	.....	.....	(**)	(**)	(**)
Tunisia Loan Fund	.....	.....	.....	-99	-99	-99
Overseas Private Investment Corporation	.....	.....	.....	-609	-609	-609
United States International Development Finance Corporation	.....	.....	.....	278	278	278
Microenterprise and Small Enterprise Development	-121	-273	-69	61	-92	-213
Urban and Environmental Credit	.....	.....	.....	(**)	(**)	(**)
	1	2	3	5	6	7
Small Business Administration:						
Business Loan Fund	-166	-710	-745	-51,666	-52,210	-52,376
Independent Agencies:						
Export-Import Bank of the United States	-52	-586	-1,145	-4,863	-5,397	-5,449
<b>Net Activity, Guaranteed Loan Financing</b>	<b>-1,181</b>	<b>-4,068</b>	<b>-2,519</b>	<b>16,848</b>	<b>13,961</b>	<b>12,780</b>
<b>Direct Loan Financing Activity:</b>						
Department of Agriculture:						
Farm Service Agency:						
Agricultural Credit Insurance Fund	137	66	-581	15,524	15,453	15,591
Farm Storage Facility Loans	10	48	75	1,377	1,414	1,424
Apple Loans Fund	.....	.....	.....	(**)	(**)	(**)
Rural Housing Service:						
Rural Community Facility Loans Fund	20	67	64	11,639	11,685	11,705
Rural Housing Insurance Fund	-27	26	-50	16,201	16,253	16,226
Multifamily Housing Revitalization Loan Account	.....	.....	.....	524	524	524
Rural Business - Cooperative Service:						
Rural Business and Industry Loan Fund	(**)	(**)	(**)	(**)	(**)	(**)
Rural Development Loan Fund	(**)	-6	-12	240	234	234
Rural Economic Development Loan Fund	1	5	2	195	199	200
Rural Microenterprise Investment Loans	(**)	(**)	-1	38	38	38
Rural Utilities Service:						
Rural Water and Waste Disposal Loans	-23	72	-2	13,109	13,205	13,182
Rural Electrification and Telecommunications Fund	102	582	1,257	57,691	58,171	58,273
Rural Telephone Bank	(**)	-1	-1	54	54	54
Distance Learning and Telemedicine Program	8	13	-1	489	494	502
Rural Development Insurance Fund	.....	.....	.....	1,065	1,065	1,065
Foreign Agricultural Service:						
P.L. 480 Direct Loan Fund	-1	-21	-27	204	184	183
International Debt Reduction	.....	-8	-6	-115	-123	-123
Department of Commerce:						
National Oceanic and Atmospheric Administration:						
Fisheries Finance	(**)	86	-2	325	411	411
Department of Defense--Military Programs	-12	-40	-32	1,905	1,877	1,864
Department of Education:						
Office of Postsecondary Education:						
College Housing and Academic Facilities Loans	.....	(**)	(**)	2	2	2
Historically Black College and University Capital Financing Fund	8	27	36	306	325	333
Office of Student Financial Assistance:						
Federal Direct Student Loans	-9,516	-34,875	8,582	1,000,036	974,677	965,161
Teach Grant Loans	-3	-31	1	527	499	495
Temporary Student Loan Purchase Authority	-313	-1,272	-1,236	31,826	30,867	30,554
Department of Energy:						
Advanced Technology Vehicles Manufacturing Loans	(**)	-43	568	531	487	487
Title 17 Innovative Technology Loans	29	-103	259	15,525	15,394	15,423
Department of Health and Human Services:						
Consumer Operated and Oriented Plan	.....	-3	-10	-5	-8	-8
Consumer Operated and Oriented Plan Program Contingency Fund	.....	-1	-1	45	44	44
Department of Homeland Security:						
Disaster Assistance Loan Fund	-4	-9	-2	-89	-93	-98

**Table 6. Schedule E-Net Activity, Guaranteed and Direct Loan Financing, January 2024 and Other Periods - Continued**

[\$ millions]

Classification	Net Transactions (-) denotes net reduction of asset accounts			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This Month
		This Year	Prior Year	This Year	This Month	
<b>Direct Loan Financing Activity: - Continued</b>						
Department of Housing and Urban Development:						
Housing Programs:						
Emergency Homeowners' Relief Fund	(**)	(**)	(**)	2	2	2
FHA-Mutual Mortgage Insurance Loans	.....	.....	.....	(**)	(**)	(**)
FHA-General and Special Risk Fund	-4	-13	50	2,720	2,711	2,707
Green Retrofit Program for Multifamily Housing Fund	.....	(**)	(**)	10	9	9
Department of the Interior:						
Bureau of Reclamation	.....	.....	.....	25	25	25
Bureau of Indian Affairs and Bureau of Indian Education	(**)	(**)	(**)	(**)	(**)	(**)
Assistance to American Samoa Loan Fund	.....	.....	.....	6	6	6
Department of State:						
Administration of Foreign Affairs:						
Repatriation Loans	(**)	3	(**)	-1	1	2
Department of Transportation:						
Federal Highway Administration:						
Transportation Infrastructure Finance and Innovation Fund	-13	-150	-243	16,727	16,591	16,577
Tiger Tifia Loan Fund	-1	-1	-1	61	61	60
Federal Railroad Administration:						
Railroad Rehabilitation and Improvement Loan Fund	258	230	-23	1,393	1,364	1,622
Maritime Administration:						
Maritime Guaranteed Loan (Title XI) FFB Financing Account	.....	-4	-4	324	320	320
Department of the Treasury:						
Departmental Offices:						
Community Development Financial Institutions Fund	4	-8	-16	1,333	1,322	1,325
GSE Mortgage-Backed Securities Purchase Program	.....	.....	.....	4,613	4,613	4,613
Temporary Credit and Liquidity Program	-13	-71	-89	961	904	890
Troubled Asset Relief Program	(**)	(**)	-3	(**)	(**)	(**)
Small Business Lending Program	-1	-1	-1	32	31	31
ESF - Economic Stabilization Program	-722	-6,876	-2,458	14,701	8,547	7,825
Bureau of the Fiscal Service	.....	.....	.....	(**)	(**)	(**)
Department of Veterans Affairs:						
Veterans Benefits Administration:						
Veterans Housing Benefit Program Fund	(**)	-2	-7	324	323	323
Native American Veteran Housing Fund	(**)	(**)	1	63	64	63
Transitional Housing Loans	(**)	(**)	(**)	-1	-1	-1
Vocational Rehabilitation Loan Fund	(**)	(**)	(**)	(**)	(**)	(**)
Environmental Protection Agency:						
Water Infrastructure Finance and Innovation Loan Program	897	2,013	457	2,936	4,052	4,949
International Assistance Programs:						
International Security Assistance:						
Foreign Military Loan Program	-309	-309	-405	477	477	169
Military Debt Reduction	.....	.....	.....	40	40	40
Agency for International Development:						
International Debt Reduction	.....	.....	.....	-172	-172	-172
Development Credit Authority Loan Fund	.....	(**)	.....	83	83	83
Overseas Private Investment Corporation	.....	.....	.....	2,902	2,902	2,902
International Monetary Programs	.....	.....	.....	-278	-278	-278
United States International Development Finance Corporation	209	199	1,104	6,181	6,171	6,380
International Debt Reduction	.....	-39	-37	-168	-207	-207
Small Business Administration:						
Business Loan Fund	-4	-15	-14	147	136	132
Disaster Loan Fund	-1,855	-7,364	-7,003	297,713	292,203	290,348
Independent Agencies:						
Export-Import Bank of the United States	-34	-405	-557	5,906	5,535	5,501
Federal Communications Commission:						
Spectrum Auction Loan Fund	(**)	(**)	(**)	(**)	(**)	(**)
<b>Net Activity, Direct Loan Financing</b>	<b>-11,175</b>	<b>-48,237</b>	<b>-371</b>	<b>1,528,229</b>	<b>1,491,167</b>	<b>1,479,992</b>

Note: Details may not add to totals due to rounding.

Note: Federal credit programs provide benefits to the public in the form of direct loans and loan guarantees. This table reflects cash transactions and balances of the nonbudgetary financing fund accounts that result from the disbursement of loans, collection of fees, repayment of principal, sale of collateral, interest, and subsidy received from the credit program accounts at

net present value in accordance with the Credit Reform Act of 1990. Unreimbursed costs such as administrative expenses and subsidy payments are reported on a cash basis and included within each program's budgetary totals in Table 5.

... No Transactions

(\*\*) Less than absolute value of \$500,000

**Table 7. Receipts and Outlays of the U.S. Government by Month, Fiscal Year 2024**

[\$ millions]

Classification	Oct.	Nov.	Dec.	Jan.	Feb.	March	April	May	June	July	Aug.	Sept.	Fiscal Year to Date	Comparable Period Prior F.Y.
<b>Receipts:</b>														
Individual Income Taxes	219,908	126,893	178,208	282,579									807,588	766,878
Corporation Income Taxes	48,208	7,801	93,925	19,643									169,577	126,219
Social Insurance and Retirement Receipts:														
Employment and General Retirement	110,154	118,679	139,982	152,008									520,823	488,899
Unemployment Insurance	3,411	2,762	371	3,932									10,475	13,245
Other Retirement	645	606	580	583									2,415	2,122
Excise Taxes	7,263	7,691	6,972	6,606									28,532	26,115
Estate and Gift Taxes	4,460	2,321	1,654	3,073									11,509	9,133
Customs Duties	6,903	6,296	5,744	6,477									25,420	28,725
Miscellaneous Receipts	2,481	1,781	1,874	2,418									8,554	11,505
<b>Total--Receipts This Year</b>	<b>403,434</b>	<b>274,830</b>	<b>429,311</b>	<b>477,320</b>									<b>1,584,894</b>	.....
<b>(On-Budget)</b>	<b>321,848</b>	<b>186,993</b>	<b>327,107</b>	<b>360,321</b>									<b>1,196,269</b>	.....
<b>(Off-Budget)</b>	<b>81,586</b>	<b>87,837</b>	<b>102,203</b>	<b>116,999</b>									<b>388,625</b>	.....
<i>Total--Receipts Prior Year</i>	<i>318,500</i>	<i>252,111</i>	<i>454,942</i>	<i>447,288</i>									.....	1,472,842
<i>(On-Budget)</i>	<i>242,627</i>	<i>170,473</i>	<i>358,135</i>	<i>339,029</i>									.....	1,110,264
<i>(Off-Budget)</i>	<i>75,873</i>	<i>81,638</i>	<i>96,807</i>	<i>108,259</i>									.....	362,577
<b>Outlays:</b>														
Legislative Branch	702	533	508	539									2,281	2,436
Judicial Branch	790	745	737	766									3,038	2,815
Department of Agriculture:														
Commodity Credit Corporation	3,031	1,855	1,805	726									7,417	7,374
Foreign Agricultural Service	250	140	157	238									784	800
Other	18,938	16,116	18,905	18,043									72,003	87,564
Department of Commerce	759	1,115	1,483	1,015									4,371	3,877
Department of Defense--Military Programs:														
Military Personnel	38,379	13,354	17,982	8,247									77,961	66,688
Operation and Maintenance	24,826	26,624	26,671	24,808									102,929	95,320
Procurement	9,424	14,150	17,016	12,665									53,255	46,064
Research, Development, Test, and Evaluation	9,190	11,809	13,509	8,470									42,977	36,531
Military Construction	1,088	962	1,124	972									4,146	3,487
Family Housing	87	117	122	97									424	429
Revolving and Management Funds	468	-267	581	903									1,685	2,014
Other	-82	-422	57	-155									-600	61
<b>Total Department of Defense--Military Programs</b>	<b>83,381</b>	<b>66,327</b>	<b>77,063</b>	<b>56,007</b>									<b>282,778</b>	<b>250,594</b>
Department of Education	18,947	11,696	11,328	15,337									57,307	71,411
Department of Energy	4,152	4,013	4,083	3,760									16,009	7,949
Department of Health and Human Services:														
National Institutes of Health	3,548	4,215	3,609	3,730									15,102	14,928
Centers for Medicare and Medicaid Services:														
Grants to States for Medicaid	45,806	49,700	52,697	46,113									194,315	195,744
Federal Hospital Insurance Trust Fund	16,940	35,023	32,681	40,508									125,152	115,744
Federal Supplementary Medical Insurance Trust Fund	19,527	57,778	47,414	56,608									181,327	167,303
Other	41,120	40,775	40,461	52,053									174,409	171,464
Administration for Children and Families	6,227	7,058	6,575	6,764									26,624	28,546
Other	-43,382	-42,823	-47,962	-59,891									-194,059	-187,897
Department of Homeland Security	8,327	6,481	7,533	6,370									28,711	30,273
Department of Housing and Urban Development	5,742	5,524	6,167	4,160									21,593	18,836
Department of the Interior	1,829	1,176	1,225	1,748									5,977	4,838
Department of Justice	3,839	3,641	3,100	3,754									14,333	13,739
Department of Labor:														
Unemployment Trust Fund	2,940	3,218	3,237	4,239									13,633	10,616
Other	-4,495	1,340	2,012	1,412									268	39,513
Department of State	2,945	2,365	2,428	3,477									11,214	10,834
Department of Transportation:														
Highway Trust Fund	4,824	4,337	3,838	3,114									16,114	14,161
Other	4,371	5,118	4,637	4,187									18,313	19,199
Department of the Treasury:														
Interest on Treasury Debt Securities (Gross)	88,926	79,923	119,161	69,196									357,207	261,084
Other	10,502	10,575	12,940	9,888									43,905	67,345
Department of Veterans Affairs:														

**Table 7. Receipts and Outlays of the U.S. Government by Month, Fiscal Year 2024 - Continued**

[\$ millions]

Classification	Oct.	Nov.	Dec.	Jan.	Feb.	March	April	May	June	July	Aug.	Sept.	Fiscal Year to Date	Com-parable Period Prior F.Y.
Outlays: - Continued														
Compensation and Pensions	1,002	13,217	26,052	1,159									41,430	35,274
National Service Life	27	15	13	24									79	118
Other	13,006	13,217	14,094	13,032									53,350	45,321
Corps of Engineers	1,014	1,353	1,031	611									4,009	2,961
Other Defense Civil Programs	-1,564	6,029	13,366	2,030									19,861	18,286
Environmental Protection Agency	1,000	926	1,316	903									4,144	3,016
Executive Office of the President	48	46	46	45									184	159
General Services Administration	59	-39	650	-799									-130	-490
International Assistance Programs:														
International Security Assistance	2,240	614	1,679	1,973									6,506	10,010
Multilateral Assistance	452	59	3	-2									512	586
Agency for International Development	976	1,025	884	1,136									4,020	5,449
Other	-822	2,979	-637	-1,528									-8	-6,727
National Aeronautics and Space Administration	1,976	2,251	2,633	1,677									8,538	8,474
National Science Foundation	721	655	669	700									2,744	2,564
Office of Personnel Management	10,913	10,819	10,209	11,287									43,228	40,625
Small Business Administration	191	134	143	193									661	762
Social Security Administration:														
Federal Old-Age and Survivors Insurance Trust														
Fund (Off-Budget)	104,291	103,764	104,002	107,666									419,723	377,386
Federal Disability Insurance Trust Fund														
(Off-Budget)	12,981	12,599	12,920	13,125									51,626	49,156
Other	302	5,202	10,275	290									16,068	15,057
Deposit Insurance Fund	14,895	47,175	-2,968	-562									58,540	-2,658
FSLIC Resolution Fund	-4	-4	-4	-5									-18	-13
Postal Service:														
Off-Budget:														
Public Enterprise Funds	1,209	-254	-607	-529									-181	301
Other	36	57	.....	26									119	271
Tennessee Valley Authority	29	354	226	51									661	675
Other	5,385	4,264	3,005	2,599									15,253	14,749
Undistributed Offsetting Receipts:														
Employer Share, Employee Retirement	-40,093	-8,147	-7,921	-8,394									-64,555	-53,533
Interest Received by Trust Funds	-9,917	-6,755	-50,010	-617									-67,299	-63,499
Rents and Royalties on the Outer Continental														
Shelf Lands	-839	-674	-222	-699									-2,434	-2,333
Other	(**)	-1	-1	-1									-3	-2
<b>Totals This Year:</b>														
<b>Total Outlays</b>	<b>469,997</b>	<b>588,842</b>	<b>558,665</b>	<b>499,250</b>									<b>2,116,754</b>	<b>.....</b>
<b>(On-Budget)</b>	<b>366,984</b>	<b>475,132</b>	<b>475,059</b>	<b>395,230</b>									<b>1,712,406</b>	<b>.....</b>
<b>(Off-Budget)</b>	<b>103,013</b>	<b>113,710</b>	<b>83,606</b>	<b>104,020</b>									<b>404,348</b>	<b>.....</b>
<b>Total-Surplus (+) or Deficit (-)</b>	<b>-66,564</b>	<b>-314,012</b>	<b>-129,354</b>	<b>-21,930</b>									<b>-531,860</b>	<b>.....</b>
<b>(On-Budget)</b>	<b>-45,137</b>	<b>-288,139</b>	<b>-147,952</b>	<b>-34,910</b>									<b>-516,137</b>	<b>.....</b>
<b>(Off-Budget)</b>	<b>-21,427</b>	<b>-25,873</b>	<b>18,598</b>	<b>12,979</b>									<b>-15,723</b>	<b>.....</b>
<b>Total Borrowing from the Public</b>	<b>226,047</b>	<b>261,061</b>	<b>100,278</b>	<b>137,681</b>									<b>725,066</b>	<b>269,264</b>
<i>Total-Outlays Prior Year</i>	<i>406,374</i>	<i>500,646</i>	<i>539,943</i>	<i>486,072</i>									<i>.....</i>	<i>1,933,035</i>
<i>(On-Budget)</i>	<i>315,869</i>	<i>399,543</i>	<i>467,639</i>	<i>388,957</i>									<i>.....</i>	<i>1,572,009</i>
<i>(Off-Budget)</i>	<i>90,505</i>	<i>101,103</i>	<i>72,304</i>	<i>97,115</i>									<i>.....</i>	<i>361,027</i>
<i>Total-Surplus (+) or Deficit (-) Prior Year</i>	<i>-87,874</i>	<i>-248,535</i>	<i>-85,001</i>	<i>-38,784</i>									<i>.....</i>	<i>-460,194</i>
<i>(On-Budget)</i>	<i>-73,242</i>	<i>-229,070</i>	<i>-109,504</i>	<i>-49,928</i>									<i>.....</i>	<i>-461,744</i>
<i>(Off-Budget)</i>	<i>-14,632</i>	<i>-19,465</i>	<i>24,503</i>	<i>11,144</i>									<i>.....</i>	<i>1,551</i>

Note: Details may not add to totals due to rounding.  
... No Transactions

(\*\*) Less than absolute value of \$500,000

**Table 8. Trust Fund Impact on Budget Results and Investment Holdings as of January 31, 2024**

[\$ millions]

Classification	This Month			Fiscal Year to Date			Securities Held as Investments Current Fiscal Year		
	Receipts	Outlays	Excess	Receipts	Outlays	Excess	Beginning of		Close of
							This Year	This Month	
<b>Trust Receipts, Outlays, and Investments Held:</b>									
Airport and Airway	1,653	1,295	358	5,985	6,462	-477	16,601	16,861	17,451
Black Lung Disability	24	16	8	86	67	19	.....	.....	.....
Federal Disability Insurance	17,682	13,125	4,556	60,238	51,626	8,613	142,906	146,892	151,451
Federal Employees Life and Health	.....	403	-403	.....	1,427	-1,427	78,097	77,074	76,671
Federal Employees Retirement	4,621	9,370	-4,749	32,583	36,123	-3,541	1,059,696	1,060,919	1,056,137
Federal Hospital Insurance	43,900	40,726	3,174	146,173	125,890	20,283	194,362	208,556	212,913
Federal Old-Age and Survivors Insurance	115,587	107,666	7,920	395,326	419,723	-24,397	2,673,749	2,641,388	2,649,305
Federal Supplementary Medical Insurance	56,115	56,608	-493	208,108	181,327	26,781	159,537	187,471	186,111
Hazardous Substance Superfund	169	164	5	1,167	652	515	11,006	11,332	11,355
Highways	3,936	3,939	-4	14,226	20,007	-5,781	115,673	112,879	112,816
Military Advances	4,565	2,917	1,649	16,497	15,858	639	.....	.....	.....
Military Retirement	1,776	561	1,215	192,534	19,764	172,769	1,366,845	1,581,708	1,583,260
Railroad Retirement	1,881	1,464	417	3,762	5,041	-1,279	2,612	2,309	2,659
Unemployment	3,938	4,249	-311	11,596	13,663	-2,067	81,846	80,430	78,188
Veterans Life Insurance	1	39	-38	14	118	-104	1,638	1,572	1,534
All Other Trust	933	551	382	3,037	2,505	532	38,013	38,673	38,655
<b>Total Trust Fund Receipts and Outlays and Investments Held from Table 6-D</b>	<b>256,780</b>	<b>243,093</b>	<b>13,687</b>	<b>1,091,332</b>	<b>900,253</b>	<b>191,079</b>	<b>5,942,581</b>	<b>6,168,064</b>	<b>6,178,505</b>
Less: Interfund Transactions	94,557	94,557	.....	537,661	537,661	.....	.....	.....	.....
Trust Fund Receipts and Outlays on the Basis of Tables 4 & 5	162,223	148,536	13,687	553,671	362,591	191,079			
<b>Total Federal Fund Receipts and Outlays</b>	<b>315,164</b>	<b>350,781</b>	<b>-35,617</b>	<b>1,031,538</b>	<b>1,754,477</b>	<b>-722,939</b>			
Less: Interfund Transactions	67	67	.....	315	315	.....			
Federal Fund Receipts and Outlays on the Basis of Table 4 & 5	315,097	350,714	-35,617	1,031,223	1,754,162	-722,939			
<b>Net Budget Receipts &amp; Outlays</b>	<b>477,320</b>	<b>499,250</b>	<b>-21,930</b>	<b>1,584,894</b>	<b>2,116,754</b>	<b>-531,860</b>			

Note: Details may not add to totals due to rounding.

Note: Interfund receipts and outlays are transactions between Federal funds and trust funds such as Federal payments and contributions, and interest and profits on investments in Federal securities. They have no net effect on overall budget

receipts and outlays since the receipt side of such transactions is offset against budget outlays. In this table, Interfund receipts are shown as an adjustment to arrive at total receipts and outlays of trust funds respectively.  
... No Transactions

**Table 9. Summary of Receipts by Source, and Outlays by Function of the U.S. Government, January 2024 and Other Periods**

[\$ millions]

Classification	This Month	Fiscal Year to Date	Comparable Period Prior Fiscal Year
<b>Receipts</b>			
Individual Income Taxes	282,579	807,588	766,878
Corporation Income Taxes	19,643	169,577	126,219
Social Insurance and Retirement Receipts:			
Employment and General Retirement	152,008	520,823	488,899
Unemployment Insurance	3,932	10,475	13,245
Other Retirement	583	2,415	2,122
Excise Taxes	6,606	28,532	26,115
Estate and Gift Taxes	3,073	11,509	9,133
Customs Duties	6,477	25,420	28,725
Miscellaneous Receipts	2,418	8,554	11,505
<b>Total</b>	<b>477,320</b>	<b>1,584,894</b>	<b>1,472,842</b>
<b>Net Outlays</b>			
National Defense	59,709	298,039	264,383
International Affairs	5,258	22,644	20,401
General Science, Space, and Technology	2,946	13,719	13,382
Energy	862	4,349	-2,425
Natural Resources and Environment	4,081	18,863	14,609
Agriculture	4,150	21,153	20,228
Commerce and Housing Credit	192	65,553	4,747
Transportation	8,753	40,935	38,244
Community and Regional Development	3,962	17,063	19,568
Education, Training, Employment, and Social Services	18,099	68,415	82,877
Health	68,204	293,030	294,226
Medicare	82,813	250,928	221,547
Income Security	40,518	183,642	256,750
Social Security	120,790	471,341	426,351
Veterans Benefits and Services	14,248	95,028	80,925
Administration of Justice	6,450	27,944	25,864
General Government	-401	7,821	13,112
Net Interest	67,708	283,275	194,111
Undistributed Offsetting Receipts	-9,093	-66,990	-55,866
<b>Total</b>	<b>499,250</b>	<b>2,116,754</b>	<b>1,933,035</b>

Note: Details may not add to totals due to rounding.

# Explanatory Notes

## 1. Flow of Data into Monthly Treasury Statement

The *Monthly Treasury Statement (MTS)* is assembled from data in the central accounting system. The major sources of data include monthly accounting reports by Federal entities and disbursing officers, and daily reports from the Federal Reserve banks. These reports detail accounting transactions affecting receipts and outlays of the Federal Government and off-budget Federal entities, and their related effect on the assets and liabilities of the U.S. Government. Information is presented in the *MTS* on a modified cash basis.

## 2. Notes on Receipts

Receipts included in the report are classified into the following major categories: (1) budget receipts and (2) offsetting collections (also called applicable receipts). Budget receipts are collections from the public that result from the exercise of the Government's sovereign or governmental powers, excluding receipts offset against outlays. These collections, also called governmental receipts, consist mainly of tax receipts (including social insurance taxes), receipts from court fines, certain licenses, and deposits of earnings by the Federal Reserve System. Refunds of receipts are treated as deductions from gross receipts.

Offsetting collections are from other Government accounts or the public that are of a business-type or market-oriented nature. They are classified into two major categories: (1) offsetting collections credited to appropriations or fund accounts, and (2) offsetting receipts (i.e., amounts deposited in receipt accounts). Collections credited to appropriation or fund accounts normally can be used without appropriation action by Congress. These occur in two instances: (1) when authorized by law, amounts collected for materials or services are treated as reimbursements to appropriations and (2) in the three types of revolving funds (public enterprise, intra governmental, and trust); collections are netted against spending, and outlays are reported as the net amount.

Offsetting receipts in receipt accounts cannot be used without being appropriated. They are subdivided into two categories: (1) proprietary receipts - these collections are from the public and they are offset against outlays by agency and by function, and (2) intra governmental funds - these are payments into receipt accounts from Governmental appropriation or fund accounts. The transactions may be intrabudgetary when the payment and receipt both occur within the budget or from receipts from off-budget Federal entities in those cases where payment is made by a Federal entity whose budget authority and outlays are excluded from the budget totals.

Intrabudgetary transactions are subdivided into three categories: (1) interfund transactions, where the payments are from one fund group (either Federal funds or trust funds) to a receipt account in the other fund group; (2) Federal intrafund transactions, where the payments and receipts both occur within the Federal fund group; and (3) trust intrafund transactions, where the payments and receipts both occur within the trust fund group.

Offsetting receipts are generally deducted from budget authority and outlays by function, by subfunction, or by agency. There are four types of receipts, however, that are deducted from budget totals as undistributed offsetting receipts. They are: (1) agencies' payments (including payments by off-budget Federal entities) as employers into employees retirement funds, (2) interest received by trust funds, (3) rents and royalties on the Outer Continental Shelf lands, and (4) other interest (i.e., interest collected on Outer Continental Shelf money in deposit funds when such money is transferred into the budget).

## 3. Notes on Outlays

Outlays are generally accounted for on the basis of checks issued, electronic funds transferred, or cash payments made. Certain outlays do not require issuance of cash or checks. An example is charges made against appropriations for that part of employees' salaries withheld for taxes or savings bond allotments - these are counted as payments to the employee and credits for whatever purpose the money was withheld. Outlays are stated net of offsetting collections (including receipts of revolving and management funds) and of refunds. Interest on the public debt (public issues) is recognized on the accrual basis. Federal credit programs subject to the Federal Credit Reform Act of 1990 use the cash

basis of accounting and are divided into two components. The portion of the credit activities that involve a cost to the Government (mainly subsidies) is included within the budget program accounts. The remaining portion of the credit activities are in non-budget financing accounts. Outlays of off-budget Federal entities are excluded by law from budget totals. However, they are shown separately and combined with the on-budget outlays to display total Federal outlays.

## 4. Processing

The data on payments and collections are reported by account symbol into the central accounting system. In turn, the data are extracted from this system for use in the preparation of the *MTS*.

There are two major checks which are conducted to assure consistency of the data reported:

1. Verification of payment data. The monthly payment activity reported by Federal entities on the Statements of Transactions is compared to the payment activity of Federal entities as reported by disbursing officers.
2. Verification of collection data. Reported collections appearing on Statements of Transactions are compared to deposits as reported by Federal Reserve Banks.

## 5. Other Sources of Information About Federal Government Financial Activities

- *A Glossary of Terms Used in the Federal Budget Process, 2005* (Available from the U.S. Government Accountability Office, at calling 202-512-6000. This glossary provides a basic reference document of standardized definitions of terms used by the Federal Government in the budget making process).
- *Daily Treasury Statement* (Available on the internet at <https://fiscaldata.treasury.gov/datasets/daily-treasury-statement/operating-cash-balance>). *The Daily Treasury Statement* is published each working day of the Federal Government and provides data on the cash and debt operations of the Treasury.
- *Monthly Statement of the Public Debt of the United States* (Available on the internet at <https://fiscaldata.treasury.gov/datasets/monthly-statement-public-debt/summary-of-treasury-securities-outstanding>). This publication provides detailed information concerning the public debt.
- *Treasury Bulletin* (Available from GPO, Washington, D.C. 20401 on a subscription or single copy and on the internet at <https://www.fiscal.treasury.gov/reports-statements/treasury-bulletin/>). Quarterly, contains a mix of narrative, tables, and charts on Treasury issues, Federal financial operations, international statistics, and special reports.
- *Budget of the United States Government, Fiscal Year 20\_\_* (Available from GPO, Washington, D.C. 20401 on a subscription basis only and on the internet at <https://www.govinfo.gov/app/collection/budget>). This publication is a single volume which provides budget information and contains:
  - *Appendix, The Budget of the United States Government, FY 20*
  - *The United States Budget in Brief, FY 20*
  - *Analytical Perspectives*
  - *Historical Tables*
- *Combined Statement of Receipts, Outlays, and Balances of the United States Government* (Available from Bureau of the Fiscal Service, U.S. Department of Treasury, Washington, D.C. 20227 and on the internet at <https://www.fiscal.treasury.gov/reports-statements/combined-statement/>). This report includes budgetary results at the summary level and presents individual receipt and appropriation accounts at the detail level.

**Scheduled Release**

**The release date for the February 2024 Statement**

**will be 2:00 p.m. EST March 12, 2024.**

Internet service subscribers can access the current issue of the Monthly Treasury Statement through the Bureau of the Fiscal Service's website:

[http://www.fiscal.treasury.gov/fsreports/rpt/mthTreasStmnt/mthTreasStmnt\\_home.htm](http://www.fiscal.treasury.gov/fsreports/rpt/mthTreasStmnt/mthTreasStmnt_home.htm)