

TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release
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CONTACT: Treasury Auctions
202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security		10-Year Note
CUSIP Number		91282CJZ5
Series		B-2034
Interest Rate		4%
High Yield ¹		4.093%
Allotted at High		19.64%
Price		99.243059
Accrued Interest per \$1,000		None
Median Yield ²		4.037%
Low Yield ³		3.980%
Issue Date		February 15, 2024
Maturity Date		February 15, 2034
Original Issue Date		February 15, 2024
Dated Date		February 15, 2024
	Tendered	Accepted
Competitive	\$107,217,720,000	\$41,818,857,500
Noncompetitive	\$181,194,400	\$181,194,400
FIMA (Noncompetitive)	\$0	\$0
Subtotal ⁴	\$107,398,914,400	\$42,000,051,900⁵
SOMA	\$3,106,210,100	\$3,106,210,100
Total	\$110,505,124,500	\$45,106,262,000
	Tendered	Accepted
Primary Dealer ⁶	\$58,912,800,000	\$5,429,656,000
Direct Bidder ⁷	\$13,103,000,000	\$6,712,161,500
Indirect Bidder ⁸	\$35,201,920,000	\$29,677,040,000
Total Competitive	\$107,217,720,000	\$41,818,857,500

¹All tenders at lower yields were accepted in full.

²50% of the amount of accepted competitive tenders was tendered at or below that yield.

³5% of the amount of accepted competitive tenders was tendered at or below that yield.

⁴Bid-to-Cover Ratio: $\$107,398,914,400 / \$42,000,051,900 = 2.56$

⁵Awards to Treasury Retail = \$91,020,400.

⁶Primary dealers as submitters bidding for their own house accounts.

⁷Non-Primary dealer submitters bidding for their own house accounts.

⁸Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.