

TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release
October 12, 2023

CONTACT: Treasury Auctions
202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security	29-Year 10-Month Bond	
CUSIP Number	912810TT5	
Series	Bonds of August 2053	
Interest Rate	4-1/8%	
High Yield ¹	4.837%	
Allotted at High	22.14%	
Price	88.806438	
Accrued Interest per \$1,000	\$6.94973	
Median Yield ²	4.740%	
Low Yield ³	4.650%	
Issue Date	October 16, 2023	
Maturity Date	August 15, 2053	
Original Issue Date	August 15, 2023	
Dated Date	August 15, 2023	
	Tendered	Accepted
Competitive	\$46,942,950,000	\$19,968,020,000
Noncompetitive	\$31,982,800	\$31,982,800
FIMA (Noncompetitive)	\$0	\$0
Subtotal ⁴	\$46,974,932,800	\$20,000,002,800⁵
SOMA	\$0	\$0
Total	\$46,974,932,800	\$20,000,002,800
	Tendered	Accepted
Primary Dealer ⁶	\$26,176,000,000	\$3,628,070,000
Direct Bidder ⁷	\$6,390,700,000	\$3,335,700,000
Indirect Bidder ⁸	\$14,376,250,000	\$13,004,250,000
Total Competitive	\$46,942,950,000	\$19,968,020,000

¹All tenders at lower yields were accepted in full.

²50% of the amount of accepted competitive tenders was tendered at or below that yield.

³5% of the amount of accepted competitive tenders was tendered at or below that yield.

⁴Bid-to-Cover Ratio: $\$46,974,932,800 / \$20,000,002,800 = 2.35$

⁵Awards to Treasury Retail = \$4,968,800.

⁶Primary dealers as submitters bidding for their own house accounts.

⁷Non-Primary dealer submitters bidding for their own house accounts.

⁸Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.