

TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release
September 13, 2023

CONTACT: Treasury Auctions
202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security	29-Year 11-Month Bond	
CUSIP Number	912810TT5	
Series	Bonds of August 2053	
Interest Rate	4-1/8%	
High Yield ¹	4.345%	
Allotted at High	70.90%	
Price	96.329971	
Accrued Interest per \$1,000	\$3.47486	
Median Yield ²	4.270%	
Low Yield ³	4.230%	
Issue Date	September 15, 2023	
Maturity Date	August 15, 2053	
Original Issue Date	August 15, 2023	
Dated Date	August 15, 2023	
	Tendered	Accepted
Competitive	\$49,204,740,000	\$19,984,111,000
Noncompetitive	\$15,896,500	\$15,896,500
FIMA (Noncompetitive)	\$0	\$0
Subtotal ⁴	\$49,220,636,500	\$20,000,007,500⁵
SOMA	\$0	\$0
Total	\$49,220,636,500	\$20,000,007,500
	Tendered	Accepted
Primary Dealer ⁶	\$27,198,000,000	\$3,152,900,000
Direct Bidder ⁷	\$7,400,100,000	\$3,944,100,000
Indirect Bidder ⁸	\$14,606,640,000	\$12,887,111,000
Total Competitive	\$49,204,740,000	\$19,984,111,000

¹All tenders at lower yields were accepted in full.

²50% of the amount of accepted competitive tenders was tendered at or below that yield.

³5% of the amount of accepted competitive tenders was tendered at or below that yield.

⁴Bid-to-Cover Ratio: $\$49,220,636,500 / \$20,000,007,500 = 2.46$

⁵Awards to Treasury Retail = \$6,802,500.

⁶Primary dealers as submitters bidding for their own house accounts.

⁷Non-Primary dealer submitters bidding for their own house accounts.

⁸Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.