



2023年4~6月期四半期別GDP速報 (2次速報値)

Quarterly Estimates of GDP for April - June 2023 (Second Preliminary Estimates)

令和 5 年 9 月 8 日 内閣府経済社会総合研究所 国民経済計算部

. 国内総生産(支出側)及び各需要項目

GDP (Expenditure Approach) and Its Components

1 - 1 . 1次速報値と2次速報値の比較(四半期値、実質、季節調整済前期比)

Comparison of the First Preliminary and the Second Preliminary Estimates (Quarterly Real Growth Rate, Seasonally Adjusted Series, Quarter-to-Quarter)

(201	15暦年連鎖価格; 単位:%)				(Ch	ained (2015) Yen(seasonally adjusted) ; %)
	年 ・ 期		2023 /	4~6		
		前 期	比 1	寄与度	(対GDP) 2	
項	B	1次速報値 (2023.8.15公表)	2次速報値	1次速報値 (2023.8.15公表)	2次速報値	
		1st Prelim.	2nd Prelim.	1st Prelim.	2nd Prelim.	
国区	内総生産(GDP)	1.5	1.2	***	***	Gross Domestic Product
	[年率換算]	[6.0]	[4.8]			[Annual rate]
国	内 需 要	-0.3	-0.6	-0.3	-0.6	Domestic Demand
R	。 間 需 要	-0.5	-0.8	-0.4	-0.6	Private Demand
	民間最終消費支出	-0.5	-0.6	-0.3	-0.4	Private Consumption
	家計最終消費支出	-0.5	-0.7	-0.3	-0.4	Consumption of Households
	除く持ち家の 帰属家賃	-0.7	-0.8	-0.3	-0.4	Excluding Imputed Rent
	民 間 住 宅	1.9	2.0	0.1	0.1	Private Residential Investment
	民 間 企 業 設 備	0.0	-1.0	0.0	-0.2	Private Non-Resi. Investment
	民 間 在 庫 変 動	***	***	-0.2	-0.2	Change in Private Inventories
公	的 需 要	0.3	0.1	0.1	0.0	Public Demand
	政府最終消費支出	0.1	0.0	0.0	0.0	Government Consumption
	公的固定資本形成	1.2	0.2	0.1	0.0	Public Investment
	公 的 在 庫 変 動	* * *	***	0.0	-0.0	Change in Public Inventories
(再	揭)総固定資本形成 3	0.5	-0.3	0.1	-0.1	(Regrouped) Gross Fixed Capital Formation 3
財貨	ぼ・サービスの純輸出 4	* * *	* * *	1.8	1.8	Net Exports of Goods & Services 4
財	す貨・サービスの輸出	3.2	3.1	0.7	0.6	Exports of Goods & Services
(控除)財貨・サービスの輸入	-4.3	-4.4	1.1	1.1	(Less) Imports of Goods & Services
(参	考)					(cf
最	終需要	1.7	1.3	***	***	Final Sales of Domestic Product
围	民総所得(GNI)	2.6	2.3	***	***	Gross National Income
雇	用 者 報 酬	0.6	0.6	***	***	Compensation of Employees

^{1 :} Changes from the previous quarter (seasonally adjusted)

^{2 :} Contributions to changes in GDP 3 : 総固定資本形成は民間住宅、民間企業設備、公的固定資本形成から成る。

Gross Fixed Capital Formation consists of Private Residential Investment, Private Non-Resi. Investment and Public Investment.

^{4:} 財貨・サービスの純輸出=財貨・サービスの輸出-財貨・サービスの輸入

Net Exports of Goods & Services = Exports of Goods & Services - Imports of Goods & Services 純輸出の寄与度は輸出と輸入の寄与度の差によって求めている。

The contribution is calculated as the contribution of Exports less that of Imports.

1 - 2 . 1次速報値と2次速報値の比較(四半期値、名目、季節調整済前期比)

Comparison of the First Preliminary and the Second Preliminary Estimates (Quarterly Nominal Growth Rate, Seasonally Adjusted Series, Quarter-to-Quarter)

(単位:%)					(%; seasonally adjusted)
年 ・ 期		2023 /	4~6		
	前 期	比 1	寄与度	(対GDP) 2	
項目	1次速報値 (2023.8.15公表)	2次速報値	1次速報値 (2023.8.15公表)	2次速報値	
	1st Prelim.	2nd Prelim.	1st Prelim.	2nd Prelim.	
国内総生産(GDP)	2.9	2.7	***	***	Gross Domestic Product
[年 率 換 算]	[12.0]	[11.4]			[Annual rate]
国 内 需 要	0.2	0.1	0.2	0.1	Domestic Demand
民 間 需 要	0.1	0.1	0.1	0.0	Private Demand
民間最終消費支出	-0.2	-0.3	-0.1	-0.2	Private Consumption
家計最終消費支出	-0.2	-0.3	-0.1	-0.2	Consumption of Households
除く持ち家の 帰属家賃	-0.2	-0.4	-0.1	-0.2	Excluding Imputed Rent
民 間 住 宅	1.6	1.8	0.1	0.1	Private Residential Investment
民間企業設備	0.8	-0.1	0.1	-0.0	Private Non-Resi. Investment
民間在庫変動	***	***	0.0	0.2	Change in Private Inventories
公 的 需 要	0.4	0.2	0.1	0.0	Public Demand
政府最終消費支出	-0.0	-0.1	-0.0	-0.0	Government Consumption
公的固定資本形成	2.0	1.2	0.1	0.1	Public Investment
公 的 在 庫 変 動	***	***	0.0	-0.0	Change in Public Inventories
(再掲)総固定資本形成 3	1.2	0.4	0.3	0.1	(Regrouped) Gross Fixed Capital Formation 3
財貨・サービスの純輸出 4	***	***	2.7	2.7	Net Exports of Goods & Services 4
財貨・サービスの輸出	4.0	4.0	0.8	0.8	Exports of Goods & Services
(控除)財貨・サービスの輸入	-7.4	-7.4	1.8	1.8	(Less) Imports of Goods & Services
(参考1)					(cf)
最終 需 要	2.9	2.6	***	***	Final Sales of Domestic Product
国民総所得(GNI)	3.1	3.0	***	***	Gross National Income
雇 用 者 報 酬	1.1	1.1	***	***	Compensation of Employees

^{1 :} Changes from the previous quarter (seasonally adjusted) 2 : Contributions to changes in GDP

- 3: 総固定資本形成は民間住宅、民間企業設備、公的固定資本形成から成る。
- Gross Fixed Capital Formation consists of Private Residential Investment, Private Non-Resi. Investment and Public Investment.
 4: 財貨・サービスの純輸出=財貨・サービスの輸出・財貨・サービスの輸入
 Net Exports of Goods & Services = Exports of Goods & Services Imports of Goods & Services

_(参考2) 四半期デフレーター(季節	「調整系列)		(cf)
年・期	2023 /	4~6	
	前期比	; 5	
項目	1 次速報値	2 次速報値	
	1st Prelim.	2nd Prelim.	
G D P デ フ レ - タ -	1.4	1.6	GDP Deflator
国内需要デフレーター	0.5	0.7	Domestic Demand Deflator

^{5 :} Changes from the previous quarter (seasonally adjusted)

2-1.1次速報値と2次速報値の比較(年度値、実質、前年比)

Comparison of the First Preliminary and the Second Preliminary Estimates (Annual Real Growth Rate, Fiscal Year)

(201	15暦年	連鎖価格;	単位:%)	1				(Chained (2015) Yen ; %)
	\	£			2022年度(F	iscal Year)		
				前 年	比 1	寄与度	(対GDP) 2	
項	目			1次速報値 (2023.8.15公表)	2次速報値	1次速報値 (2023.8.15公表)	2次速報値	
				1st Prelim.	2nd Prelim.	1st Prelim.	2nd Prelim.	
国区	内 総	生 産 (G D P)	1.4	1.4	***	***	Gross Domestic Product
国		内	需 要	1.9	1.9	1.9	1.9	Domestic Demand
民	<u></u>	間	需要	2.6	2.6	1.9	2.0	Private Demand
	民	間最終	消費支出	2.5	2.5	1.4	1.4	Private Consumption
		家計最	終消費支出	2.5	2.6	1.4	1.4	Consumption of Households
		除帰	く持ち家の 属 家 賃		3.0	1.3	1.3	Excluding Imputed Rent
	民	間	住 宅	-3.0	-3.0	-0.1	-0.1	Private Residential Investment
	民	間 企	業 設 備	3.1	3.1	0.5	0.5	Private Non-Resi. Investment
	民	間 在	庫 変 動	***	***	0.2	0.2	Change in Private Inventories
公	:	的	需 要	-0.1	-0.1	-0.0	-0.0	Public Demand
	政	府 最 終	消費支出	0.7	0.7	0.2	0.2	Government Consumption
	公	的固定	資 本 形 成	-3.1	-3.1	-0.2	-0.2	Public Investment
	公	的 在	庫 変 動	***	***	-0.0	-0.0	Change in Public Inventories
(再	掲)	総固定資	本形成 3	0.9	0.9	0.2	0.2	(Regrouped) Gross Fixed Capital Formation 3
財貨	į · •	ナービス(の純輸出 4	***	***	-0.6	-0.6	Net Exports of Goods & Services 4
財	貨	· サ – 1	ビスの輸出	4.5	4.5	0.9	0.9	Exports of Goods & Services
(:	控除)財貨・サ	- ビスの輸入	7.2	7.2	-1.4	-1.4	(Less) Imports of Goods & Services
(参	考)							(cf)
最		終	需 要	1.2	1.2	***	***	Final Sales of Domestic Product
国目	民 総	所 得 (G N I)	0.5	0.5	***	***	Gross National Income
雇	F	月 者	報 酬	-1.7	-1.7	***	***	Compensation of Employees

^{1 :} Changes from the previous year

^{2 :} Contributions to changes in GDP

^{3:} 総固定資本形成は民間住宅、民間企業設備、公的固定資本形成から成る。

Gross Fixed Capital Formation consists of Private Residential Investment, Private Non-Resi. Investment and Public Investment.

^{4:} 財貨・サービスの純輸出=財貨・サービスの輸出-財貨・サービスの輸入

Net Exports of Goods & Services = Exports of Goods & Services - Imports of Goods & Services 純輸出の寄与度は輸出と輸入の寄与度の差によって求めている。

The contribution is calculated as the contribution of Exports less that of Imports.

2-2.1次速報値と2次速報値の比較(年度値、名目、前年比)

Comparison of the First Preliminary and the Second Preliminary Estimates (Annual Nominal Growth Rate, Fiscal Year)

(単	位:9	%)					(%)
	\	年		2022年度(F	iscal Year)		
			前年	比 1	寄与度	(対GDP) 2	
項	E	目	1次速報値 (2023.8.15公表)	2次速報値	1次速報値 (2023.8.15公表)	2次速報値	
			1st Prelim.	2nd Prelim.	1st Prelim.	2nd Prelim.	
国	内絲	総生産(GDP)	2.0	2.0	***	***	Gross Domestic Product
国		内 需 要	5.0	5.0	5.0	5.0	Domestic Demand
E	₹	間 需 要	6.1	6.1	4.5	4.5	Private Demand
	民	間最終消費支出	5.6	5.6	3.0	3.0	Private Consumption
		家計最終消費支出	5.7	5.7	3.0	3.0	Consumption of Households
		除く持ち家の 帰属家賃	6.8	6.8	3.0	3.0	Excluding Imputed Rent
	民	. 間 住 宅	1.7	1.7	0.1	0.1	Private Residential Investment
	民	: 間 企 業 設 備	7.4	7.4	1.2	1.2	Private Non-Resi. Investment
	民	: 間 在 庫 変 動	***	***	0.3	0.3	Change in Private Inventories
2	公	的 需 要	1.8	1.8	0.5	0.5	Public Demand
	政	府 最 終 消 費 支 出	2.1	2.1	0.5	0.5	Government Consumption
	公	的固定資本形成	1.2	1.2	0.1	0.1	Public Investment
	公	的 在 庫 変 動	***	***	-0.0	-0.0	Change in Public Inventories
(再	掲))総固定資本形成 3	5.2	5.2	1.3	1.3	(Regrouped) Gross Fixed Capital Formation 3
財貨	į.	サービスの純輸出 4	***	* * *	-3.0	-3.0	Net Exports of Goods & Services 4
貝	才 貨	・サービスの輸出	18.3	18.3	3.4	3.4	Exports of Goods & Services
(控除	余) 財貨・サービスの輸入	32.1	32.1	-6.4	-6.4	(Less) Imports of Goods & Services
(量	参考 1	1)					(cf)
最		終 需 要	1.8	1.8	***	***	Final Sales of Domestic Product
国	民絲	総 所 得 (G N I)	3.0	3.0	***	***	Gross National Income
雇		用 者 報 酬	2.0	2.0	* * *	***	Compensation of Employees

^{1 :} Changes from the previous year

^{4 :} 財貨・サービスの無輸出=財貨・サービスの輸出-財貨・サービスの輸入 Net Exports of Goods & Services = Exports of Goods & Services - Imports of Goods & Services

(参考2)				(cf)
G D P デ フ レ ー タ ー	0.7	.7	***	GDP Deflator
国内需要デフレーター	3.0	.0 ***	***	Domestic Demand Deflator

^{2 :} Contributions to changes in GDP

^{3:} 総固定資本形成は民間住宅、民間企業設備、公的固定資本形成から成る。

Gross Fixed Capital Formation consists of Private Residential Investment, Private Non-Resi. Investment and Public Investment. 4: 財貨・サービスの純輸出=財貨・サービスの輸出・財貨・サービスの輸入

3-1.四半期別の実質成長率(季節調整系列)

Quarterly Real Growth Rate (Seasonally Adjusted Series, Quarter-to-Quarter)

前期比(季節調整済) 1 前期比の年率換算 2

	(20	15暦年連鎖価格; 単位	: %)							(Chained (2015) Yen ; %)
	/	年 ·	期		2022			2023		2023	
項		目 ·	/	4~6	7~9	10 ~ 12	1~3	4 ~	6	4 ~ 6	
国	内	総生産(GDP)	1.3	-0.3	0.1	0.8	1.2	***	4.8	Gross Domestic Product
		[年 率 換 算]		[5.3]	[-1.2]	[0.2]	[3.2]	[4.8]	***	***	[Annual rate]
			_	1.1	0.3	-0.3	1.0	-0.6	***	-2.2	
国		内需	要	(1.2)	(0.3)	(-0.3)	(1.1)	***	(-0.6)	***	Domestic Demand
E	民	間需	要	1.4	0.4	-0.5	1.3	-0.8	(-0.6)	-3.1	Private Demand
	民	間 最 終 消 費 支	Æ	1.8	-0.0	0.3	0.6	-0.6	(-0.4)	-2.5	Private Consumption
		家計最終消費支	出	1.8	-0.0	0.3	0.6	-0.7	(-0.4)	-2.7	Consumption of Households
		除く持ち家の帰属	家賃	2.2	-0.0	0.3	0.7	-0.8	(-0.4)	-3.2	Excluding Imputed Rent
	民	是 間 住	宅	-1.8	-0.1	1.0	0.7	2.0	(0.1)	8.1	Private Residential Investment
	民	記 間 企 業 設	備	2.0	1.5	-0.7	1.6	-1.0	(-0.2)	-4.0	Private Non-Resi. Investment
	民	間 在 庫 変	動	(-0.2)	(0.1)	(-0.4)	(0.3)	***	(-0.2)	***	Change in Private Inventories
4	公	的需	要	0.5	-0.0	0.3	0.3	0.1	(0.0)	0.3	Public Demand
	政	7 府 最 終 消 費 支	出	0.5	-0.1	0.2	0.1	0.0	(0.0)	0.1	Government Consumption
	公	的 固 定 資 本 形	成	0.6	1.0	0.1	1.4	0.2	(0.0)	1.0	Public Investment
	公	的 在 庫 変	動	(-0.0)	(-0.0)	(0.1)	(-0.0)	***	(-0.0)	***	Change in Public Inventories
(‡	写掲	引)総固定資本形成	3	1.2	1.2	-0.3	1.4	-0.3	(-0.1)	-1.3	(Regrouped) Gross Fixed Capital Formation 3
財	貨・	・サービスの純輸出	4	(0.1)	(-0.6)	(0.3)	(-0.3)	***	(1.8)	***	Net Exports of Goods & Services 4
Ę	材 貨	き・サービスの輸	出	1.9	2.4	1.5	-3.8	3.1	(0.6)	12.9	Exports of Goods & Services
(控	除)財貨・サービスの軸	俞入	1.1	5.5	-0.1	-2.3	-4.4	(1.1)	-16.5	(Less) Imports of Goods & Services

(注) ()内は国内総生産に対する寄与度

Note: The figures in () indicate contributions to changes in GDP

(参考1) (cf)

` -	,										(- /
最	終	需	要	1.5	-0.3	0.4	0.5	1.3	***	5.4	Final Sales of Domestic Product
围	内 総 所 得	(G D	Ι)	0.5	-1.1	0.3	1.5	2.0	***	8.4	Gross Domestic Income
国	民 総 所 得	(G N	I)	0.5	-0.6	1.0	0.3	2.3	***	9.5	Gross National Income
雇	用	者 報	酬	-0.5	-0.2	-0.5	-0.9	0.6	***	***	Compensation of Employees

(参考2)四半期別GDP成長率(前期比 1)の新旧比較

(cf) (Chained (2015) Yen ; %)

Released: 2023.9.8

(2015曆年連鎖価格; 単位:%)

2022 2023 4~6 10 ~ 12 4~6 7~9 1~3 新(2次速報値) 1.3 -0.3 0.1 1.2 Second Preliminary [年率] [Annual rate] [5.3][-1.2][0.2][3.2][4.8] 旧(1次速報値) -0.3 0.9 1.5 1.3 0.0 First Preliminary [年率] [Annual rate] [0.2] [3.7] [6.0] [5.1] [-1.2]

- 1 Changes from the previous quarter (seasonally adjusted)
- 2 Annualized
- 3 総固定資本形成は民間住宅、民間企業設備、公的固定資本形成から成る。 Gross Fixed Capital Formation consists of Private Residential Investment, Private Non-Resi. Investment and Public Investment.
- 4 財貨・サービスの純輸出=財貨・サービスの輸出-財貨・サービスの輸入 Net Exports of Goods & Services = Exports of Goods & Services - Imports of Goods & Services 純輸出の寄与度は輸出と輸入の寄与度の差によって求めている。

The contribution is calculated as the contribution of Exports less that of Imports.

3-2.四半期別の実質成長率(原系列)

Quarterly Real Growth Rate (Original Series, Year-over-Year)

前年同期比

((2015暦年連鎖価格; 単位:%))						(Chained (2015) Yen ; %)
	年・期		2022			2023		
項		4~6	7~9	10 ~ 12	1~3	4 ~	6	
国	内総生産(GDP)	1.7	1.5	0.4	2.0	1.6	***	Gross Domestic Product
国	内 需 要-	1.8	2.4	1.0	2.4	0.4	***	Domestic Demand
123	73 而 女	(1.9)	(2.5)	(1.0)	(2.5)	***	(0.4)	Domestic Demand
E	民間 需 要	2.8	3.8	1.2	2.8	0.4	(0.3)	Private Demand
	民間最終消費支出	2.7	3.7	1.0	2.7	0.1	(0.0)	Private Consumption
	家計最終消費支出	2.7	3.8	1.0	2.8	0.0	(0.0)	Consumption of Households
	除く持ち家の帰属家賃	3.2	4.6	1.1	3.3	0.0	(0.0)	Excluding Imputed Rent
	民 間 住 宅	-5.2	-4.1	-2.2	-0.4	3.5	(0.1)	Private Residential
	民 間 企 業 設 備	0.9	4.0	2.5	4.7	1.4	(0.2)	Private Non-Resi. Investment
	民 間 在 庫 変 動	(0.6)	(0.4)	(-0.0)	(-0.1)	***	(-0.2)	Change in Private Inventories
2	的 需 要	-0.7	-1.3	0.5	1.1	0.5	(0.1)	Public Demand
	政府最終消費支出	1.2	-0.1	1.2	0.6	0.2	(0.0)	Government Consumption
	公的固定資本形成	-9.2	-5.1	-2.4	3.0	2.9	(0.1)	Public Investment
	公 的 在 庫 変 動	(0.0)	(-0.0)	(0.0)	(-0.0)	***	(0.0)	Change in Public Inventories
(再	月掲)総固定資本形成 2	-2.0	0.8	0.7	3.6	2.0	(0.5)	(Regrouped) Gross Fixed Capital Formation 2
財	貨・サービスの純輸出 3	(-0.1)	(-1.0)	(-0.6)	(-0.7)	***	(1.1)	Net Exports of Goods & Services 3
郥	オ 貨 ・ サ - ビ ス の 輸 出	2.9	5.9	7.3	1.8	3.0	(0.7)	Exports of Goods & Services
(控除)財貨・サービスの輸入	3.2	10.9	10.4	4.2	-1.7	(0.4)	(Less) Imports of Goods & Services

(注) ()内は国内総生産に対する寄与度

Note: The figures in () indicate contributions to changes in GDP

(参考1) (cf)

•	,									()
最	終	需	要	1.0	1.2	0.4	2.2	1.7	* * *	Final Sales of Domestic Product
国	内 総 所	得 (G	D I)	-0.9	-1.1	-1.2	1.4	2.5	* * *	Gross Domestic Income
国	民 総 所	得 (G	NI)	-0.2	0.5	0.3	1.5	2.6	***	Gross National Income
雇	用	者	報 酬	-1.2	-1.6	-1.8	-2.2	-0.9	***	Compensation of Employees

(参考2)四半期別GDP成長率(前年同期比 1)の新旧比較

(cf)

Released: 2023.9.8

(2015暦年連鎖価格; 単位:%) (Chained (2015) Yen ; %)

		2022			23	
	4 ~ 6	7~9	10 ~ 12	1~3	4 ~ 6	
新(2次速報値)	1.7	1.5	0.4	2.0	1.6	Second Preliminary
旧(1次速報値)	1.7	1.5	0.4	2.0	2.0	First Preliminary

- 1 Changes from the previous year
- 2 総固定資本形成は民間住宅、民間企業設備、公的固定資本形成から成る。 Gross Fixed Capital Formation consists of Private Residential Investment, Private Non-Resi. Investment and Public Investment.
- 3 財貨・サービスの純輸出=財貨・サービスの輸出-財貨・サービスの輸入 Net Exports of Goods & Services = Exports of Goods & Services - Imports of Goods & Services 純輸出の寄与度は輸出と輸入の寄与度の差によって求めている。 The contribution is calculated as the contribution of Exports less that of Imports.

3-3.四半期別の名目成長率(季節調整系列)

Quarterly Nominal Growth Rate (Seasonally Adjusted Series, Quarter-to-Quarter)

, 前期比 (季節調整済) 年率換算

<u>(</u>	単位:%)								(%)
	年・期		2022			2023		2023	
項	目	4 ~ 6	7~9	10 ~ 12	1~3	4 ~	6	4 ~ 6	
国内	内総生産(GDP)	1.1	-0.9	1.2	2.2	2.7	***	11.4	Gross Domestic Product
	[年 率 換 算]	[4.7]	[-3.6]	[5.0]	[9.0]	[11.4]	***	***	[Annual rate]
	4 = =	2.0	0.9	0.5	1.5	0.1	***	0.4	
国	内需要	(2.1)	(0.9)	(0.5)	(1.6)	***	(0.1)	***	Domestic Demand
民	間 需 要	2.5	0.9	0.3	1.9	0.1	(0.0)	0.2	Private Demand
	民間最終消費支出	2.3	0.5	1.1	1.7	-0.3	(-0.2)	-1.2	Private Consumption
	家計最終消費支出	2.4	0.5	1.1	1.8	-0.3	(-0.2)	-1.3	Consumption of Households
	除く持ち家の帰属家賃	2.8	0.6	1.3	2.1	-0.4	(-0.2)	-1.5	Excluding Imputed Rent
	民 間 住 宅	-0.2	0.2	0.7	0.3	1.8	(0.1)	7.3	Private Residential
	民 間 企 業 設 備	3.3	2.7	0.2	1.9	-0.1	(-0.0)	-0.3	Private Non-Resi.
	民間在庫変動	(0.1)	(-0.0)	(-0.4)	(0.2)	***	(0.2)	***	Change in Private Inventories
公	的 需 要	0.6	0.8	1.1	0.5	0.2	(0.0)	0.7	Public Demand
Ī	政府最終消費支出	0.3	1.1	0.5	0.2	-0.1	(-0.0)	-0.3	Government Consumption
1	公 的 固 定 資 本 形 成	2.0	2.1	0.8	1.7	1.2	(0.1)	4.7	Public Investment
1	公 的 在 庫 変 動	(-0.0)	(-0.1)	(0.2)	(-0.0)	***	(-0.0)	***	Change in Public Inventories
(再	揭)総固定資本形成 3	2.5	2.2	0.4	1.6	0.4	(0.1)	1.8	(Regrouped) Gross Fixed Capital Formation 3
財貨	・サービスの純輸出 4	(-0.9)	(-1.8)	(0.7)	(0.6)	***	(2.7)	***	Net Exports of Goods & Services 4
財	貨・サービスの輸出	8.7	5.4	1.9	-6.2	4.0	(0.8)	17.0	
(控	🗜 🖹 🖺 🌣 🖺 🖺 🖺 🖺 🖺 🖺 🖺 🖺 🖺 🖺 🖺 🖺 🖺	11.9	12.1	-1.0	-7.4	-7.4	(1.8)	-26.5	(Less) Imports of Goods & Services

(注) ()内は国内総生産に対する寄与度

Note: The figures in () indicate contributions to changes in GDP

Released: 2023.9.8

(参考1)											(cf)
最	4	冬	需	要	1.1	-0.7	1.5	2.0	2.6	***	10.8	Final Sales of Domestic Product
国	民総月	所得 (G N	I)	1.1	-0.4	1.9	1.0	3.0	***	12.5	Gross National Income
雇	用	者	報	西州	0.1	0.4	0.5	0.5	1.1	***	***	Compensation of Employees
G	D P	デ フ	レ -	タ ー	-0.1	-0.6	1.2	1.4	1.6	***	***	GDP Deflator
国	内需	要 デ フ	レー	ター	0.9	0.6	0.7	0.5	0.7	***	***	Domestic Demand Deflator

(参考2)四半期別GDP成長率(前期比 1)の新旧比較

(cf)

(単位:%) (%) 2022 2023 4~6 10 ~ 12 4~6 1~3 7~9 新(2次速報値) 1.1 -0.9 1.2 2.2 2.7 Second Preliminary Γ4.71 [-3.6] [5.0] [9.0] [11.4] [Annual rate] 旧(1次速報値) 1.0 -0.8 1.2 2.3 2.9 First Preliminary [4.1] [-3.3][4.9] [9.5] [12.0] [Annual rate]

- 1 Changes from the previous quarter (seasonally adjusted)
- 2 Annualized
- 3 総固定資本形成は民間住宅、民間企業設備、公的固定資本形成から成る。 Gross Fixed Capital Formation consists of Private Residential Investment, Private Non-Resi. Investment and Public Investment.
- 4 財貨・サービスの純輸出=財貨・サービスの輸出-財貨・サービスの輸入 Net Exports of Goods & Services = Exports of Goods & Services - Imports of Goods & Services

3-4.四半期別の名目成長率(原系列)

Quarterly Nominal Growth Rate (Original Series, Year-over-Year)

前年同期比

	(.	単位	፤ : %)										(%)
	`	\			年・	期		2022			2023		
項			目	_		/	4~6	7~9	10 ~ 12	1~3	4 ~	6	
国	F	为 糹	総生産(G	D P)	1.4	1.1	1.6	4.0	5.1	***	Gross Domestic Product
国			内	需		要	4.6	5.7	4.4	5.3	2.8	***	Domestic Demand
<u>.</u>			R.A.	т		女	(4.7)	(5.7)	(4.4)	(5.4)	***	(2.9)	Domestic Demand
E	民		間	需		要	6.2	7.4	5.0	6.0	3.0	(2.3)	Private Demand
		民	間最終	消	費支	出	5.4	6.7	4.6	5.7	3.0	(1.6)	Private Consumption
			家計最終	消	費支	出	5.4	6.8	4.6	5.9	3.0	(1.6)	Consumption of Households
			除く持ち	家の	帰属家	賃	6.6	8.3	5.5	7.1	3.6	(1.6)	Excluding Imputed Rent
		民	間	住	È	宅	3.3	1.5	1.1	1.0	3.1	(0.1)	Private Residential Investment
		民	間企	業	設	備	5.0	8.6	7.1	8.4	4.9	(0.8)	Private Non-Resi. Investment
		民	間在	庫	変	動	(0.8)	(0.5)	(0.1)	(-0.2)	***	(-0.2)	Change in Private Inventories
2	公		的	需		要	0.5	0.7	2.8	3.2	2.2	(0.6)	Public Demand
		政	府 最 終	消	費支	出	1.6	1.6	2.9	2.3	1.4	(0.3)	Government Consumption
		公	的 固 定	資	本 形	成	-4.5	-0.4	1.9	6.5	6.1	(0.3)	Public Investment
		公	的 在	庫	变	動	(-0.0)	(-0.1)	(0.0)	(0.0)	***	(0.0)	Change in Public Inventories
(‡	Ę	掲)総固定資	本	形成	2	2.9	5.6	5.0	7.0	4.8	(1.2)	(Regrouped) Gross Fixed Capital Formation 2
財	貨	į.	サービスの	純輔	俞 出	3	(-3.3)	(-4.6)	(-2.8)	(-1.4)	***	(2.2)	Net Exports of Goods & Services 3
貝	ij	貨	· サ – Ŀ	゛ス	の輸	出	18.8	23.7	21.7	9.4	4.6	(1.0)	Exports of Goods & Services
(ł	空除	:)財貨・サ	− Ľ	スの輸	λ	35.7	46.2	34.4	14.9	-4.7	(1.2)	(Less) Imports of Goods & Services

(注) ()内は国内総生産に対する寄与度

Note: The figures in () indicate contributions to changes in GDP

(参老 1) (cf)

(3 51,	,									(61)
最		終	需	要	0.7	0.8	1.6	4.1	5.4	***	Final Sales of Domestic Product
国	民 総	所得(G N	I)	2.2	2.8	3.2	4.0	5.1	***	Gross National Income
雇	用	者	報	怬	2.1	1.9	2.5	1.4	2.6	***	Compensation of Employees
G	D P	デ フ	レ -	ター	-0.3	-0.4	1.2	2.0	3.5	***	GDP Deflator
国	内需	要デフ	ァレー	ター	2.7	3.2	3.4	2.8	2.4	***	Domestic Demand Deflator

(参考2)四半期別GDP成長率(前年同期比 1)の新旧比較

(cf)

Released: 2023.9.8

(単位:%)						(%)
		2022		20	23	
	4 ~ 6	7~9	10 ~ 12	1~3	4 ~ 6	
新(2次速報値)	1.4	1.1	1.6	4.0	5.1	Second Preliminary
旧(1次速報値)	1.4	1.1	1.6	4.0	5.4	First Preliminary

- 1 Changes from the previous year
- 2 総固定資本形成は民間住宅、民間企業設備、公的固定資本形成から成る。

Gross Fixed Capital Formation consists of Private Residential Investment, Private Non-Resi. Investment and Public Investment.

3 財貨・サービスの純輸出=財貨・サービスの輸出-財貨・サービスの輸入 Net Exports of Goods & Services = Exports of Goods & Services - Imports of Goods & Services

4-1. 年次別の実質成長率

Annual Real Growth Rate

前年比

Released: 2023.9.8

(2015暦年連鎖価格; 単位:%) (Chained (2015) Yen ; %) 年度(Fiscal Year) 暦 年(Calendar Year) 年 2020 2021 2022 2022 2021 項 *** *** 2.7 2.2 国内総生産(GDP) -4.1 1.0 Gross Domestic Product 1.4 *** *** -3.41.9 1.9 1.2 1.6 国 内 雲 要 **Domestic Demand** *** *** (1.2)(-3.4)(1.9)(1.9)(1.6)民 間 需 Private Demand -5.6 2.1 2.6 (2.0)0.8 2.4 (1.7)民 間 最 終 消 費 支 出 -5.1 1.6 2.5 **Private Consumption** (1.4)0.4 2.1 (1.1)Consumption of 家計最終消費支出 -5.6 2.6 1.8 (1.4)0.4 2.2 (1.1)Households Excluding (1.1)除く持ち家の帰属家賃 -6.7 2.1 3.0 (1.3)0.5 2.6 Imputed Rent Private Residential 民 間 住 宅 -7.2 -0.6 -3.0(-0.1)-0.7-3.5(-0.1)Investment Private Non-Resi. 業 備 民 問 -5.4 2.3 (0.5)企 設 3.1 1.1 1.9 (0.3)Investment *** *** 民 Change in Private Inventories 間 在 庫 変 動 (-0.3)(0.4)(0.2)(0.2)(0.4)要 的 (-0.0)2.3 公 3.1 1.3 -0.1 -0.5 (-0.1)Public Demand (0.2)政府最終 消費支出 2.7 0.7 3.5 1.2 Government Consumption 3.4 (0.3)的固定資本形成 4.9 -6.5 -3.1 (-0.2)-1.8 -7.2 (-0.4)Public Investment *** Change in Public Inventories 公 的 在 庫 変 動 (-0.0)(0.0)(-0.0)(-0.0)(-0.0)(Regrouped) Gross Fixed Capital 再揭)総固定資本形成 -3.5-0.1(0.2)0.2 -0.9 (-0.2)0.9Formation 2 Net Exports of Goods & Services *** *** 財貨・サービスの純輸出 (-0.6)(0.8)(-0.6)(1.0)(-0.6)財貨・サービスの輸出 -9.9 12.4 4.5 (0.9)11.9 5.1 (0.9)Exports of Goods & Services (Less) Imports of Goods & (控除)財貨・サービスの輸入 -6.37.1 7.2 (-1.4)5.1 8.0 (-1.5)Services

(注) ()内は国内総生産に対する寄与度

Note: The figures in () indicate contributions to changes in GDP

(=	参考)			3 -			`					3	-			(cf)
最			終			需			要	-3.8	2.3	1.2	***	2.0	0.6	***	Final Sales of Domestic Product
国	内	総	所	得	(G	D	Ι)	-3.1	0.7	-0.4	***	0.9	-1.2	***	Gross Domestic Income
国	民	総	所	得	(G	N	Ι)	-3.3	2.2	0.5	***	2.0	0.2	***	Gross National Income
雇		用		者	Í		報		酬	-1.8	0.6	-1.7	***	1.1	-1.5	***	Compensation of Employees

- 1 Changes from the previous year
- 2 総固定資本形成は民間住宅、民間企業設備、公的固定資本形成から成る。 Gross Fixed Capital Formation consists of Private Residential Investment, Private Non-Resi. Investment and Public Investment.
- 3 財貨・サービスの純輸出=財貨・サービスの輸出-財貨・サービスの輸入 Net Exports of Goods & Services = Exports of Goods & Services - Imports of Goods & Services 純輸出の寄与度は輸出と輸入の寄与度の差によって求めている。

The contribution is calculated as the contribution of Exports less that of Imports.

4-2. 年次別の名目成長率

Annual Nominal Growth Rate

前年比

Released: 2023.9.8

(単	位:%	6)											(%)
				年		年	E 度(Fis	cal Year)	暦 年(Calendar	Year)	
項		1			_	2020	2021	20	22	2021	20	22	
国「	内 総	生 産	(G	D P)	-3.4	2.5	2.0	***	2.0	1.3	***	Gross Domestic Product
国		内	需		要	-3.7	3.7	5.0	***	2.3	4.6	***	Domestic Demand
<u></u>		נא	क्त		女	(-3.7)	(3.7)	***	(5.0)	(2.3)	***	(4.6)	Domestic Demand
民		間	需	i	要	-5.7	4.0	6.1	(4.5)	1.9	5.8	(4.3)	Private Demand
	民「	間 最 終	消	費支	出	-5.1	2.7	5.6	(3.0)	1.0	5.0	(2.7)	Private Consumption
	家	計最	終消	費支	圧	-5.6	2.9	5.7	(3.0)	1.0	5.1	(2.6)	Consumption of Households
		除く持?	ち家の	帰属家	そ賃	-6.6	3.6	6.8	(3.0)	1.2	6.1	(2.6)	Excluding Imputed Rent
	民	間	1:	È	宅	-6.8	6.9	1.7	(0.1)	4.6	3.1	(0.1)	Private Residential Investment
	民	間企	業	設	備	-5.8	5.0	7.4	(1.2)	2.8	6.0	(1.0)	Private Non-Resi. Investment
	民	間 在	庫	变	動	(-0.3)	(0.4)	***	(0.3)	(0.3)	***	(0.5)	Change in Private Inventories
公		的	需	i	要	2.4	2.9	1.8	(0.5)	3.2	1.4	(0.4)	Public Demand
	政	府 最 終	消	費支	出	1.8	4.5	2.1	(0.5)	4.0	2.6	(0.6)	Government Consumption
	公首	的 固 定	資	本 形	成	5.3	-3.3	1.2	(0.1)	0.4	-2.9	(-0.2)	Public Investment
	公	的 在	庫	変	動	(-0.0)	(0.0)	***	(-0.0)	(-0.0)	***	(-0.0)	Change in Public Inventories
(再	掲)	総固定	資本	形成	2	-3.6	3.4	5.2	(1.3)	2.5	3.7	(0.9)	(Regrouped) Gross Fixed Capital Formation 2
財貨	· サ	ービス	の純草	輸出	3	(0.3)	(-1.2)	***	(-3.0)	(-0.3)	***	(-3.3)	Net Exports of Goods & Services 3
財	貨	・サー	ビス	の輸	出	-11.8	23.0	18.3	(3.4)	19.5	20.0	(3.6)	Exports of Goods & Services
(‡	空 除)	財貨・サ	<u></u> - ピ	こスの輔	入	-13.2	30.3	32.1	(-6.4)	20.8	37.3	(-7.0)	(Less) Imports of Goods & Services

(注) ()内は国内総生産に対する寄与度 Note: The figures in ()indicate contributions to changes in GDP

(参考) (cf)

最	終	Ē	声	要	-3.1	2.1	1.8	***	1.7	0.8	***	Final Sales of Domestic Product
国	民 総 所	得((G N	I)	-3.6	4.1	3.0	***	3.1	2.7	***	Gross National Income
雇	用	者	報	酬	-1.5	2.1	2.0	***	2.0	2.0	***	Compensation of Employees
G	D P =	デ フ レ	_	ター	0.7	-0.1	0.7	***	-0.2	0.3	***	GDP Deflator
国	内 需 要	デフー	レ –	タ ー	-0.2	1.8	3.0	***	1.1	3.0	***	Domestic Demand Deflator

¹ Changes from the previous year

² 総固定資本形成は民間住宅、民間企業設備、公的固定資本形成から成る。 Gross Fixed Capital Formation consists of Private Residential Investment, Private Non-Resi. Investment and Public Investment.

³ 財貨・サービスの純輸出=財貨・サービスの輸出-財貨・サービスの輸入 Net Exports of Goods & Services = Exports of Goods & Services - Imports of Goods & Services

. 形態別国内家計最終消費支出、形態別総固定資本形成及び財貨・サービス別の輸出入

Domestic Final Consumption Expenditure of Households Classified by Type, Gross Fixed Capital Formation Classified by Type and Exports and Imports of Goods and Services

1 - 1 . 四半期別の実質成長率

	Quarterly Real Growth	Rate		前期比の 年率換算 2	前年 同期比 3					
_	(2015曆年連鎖価格; 単位:%))								(Chained (2015) Yen ; %)
	年・期		2022			2023		2023	2023	
項		4~6	7~9	10 ~ 12	1~3	4 ~	- 6	4~6	4~6	
	(再掲)家計最終消費支出	1.8	-0.0	0.3	0.6	-0.7	(-0.4)	-2.7	0.0	Consumption of Households
	居住者家計の海外での直接購入	5.6	16.5	12.5	58.0	16.5	(0.0)	83.9	140.9	Direct Purchases Abroad by Resident Households
	(控除)非居住者家計の国内で の直接購入	-1.6	12.1	343.6	60.9	8.1	(-0.1)	36.6	762.5	(Less) Direct Purchases in the Domestic Market by Non-Resident Households
	国内家計最終消費支出	1.8	-0.0	0.8	1.0	-0.6	(-0.3)	-2.4	1.1	Domestic Final Consumption Expenditure of Households
	耐 久 財	-0.9	0.8	3.2	5.4	-2.7	(-0.1)	-10.3	6.3	Durable Goods
	半 耐 久 財	7.0	3.5	-2.4	-2.4	2.8	(0.1)	11.9	1.4	Semi-Durable Goods
	非 耐 久 財	0.3	-0.8	-0.1	0.9	-2.1	(-0.3)	-8.0	-2.1	Non-Durable Goods
	サービス	2.4	-0.1	1.3	0.8	0.1	(0.0)	0.4	2.1	Services
_								1		
形		-1.7	-0.2	0.9	0.9	2.1	(0.1)	8.8	3.7	Residential Investment
態別総	その他の建物・構築物	2.8	0.4	0.1	1.2	-0.6	(-0.1)	-2.3	1.1	Other Buildings and Structures
固定資	+4.5V 144.1 B	-2.2	4.3	12.3	5.3	-2.4	(-0.0)	-9.4	20.0	Transport Equipment
本	その他の機械設備等	0.9	2.7	-3.0	0.4	-0.7	(-0.1)	-2.9	-0.7	Residential Investment Other Buildings and Structures Transport Equipment Other Machinery and Equipment etc. Intellectual Property Products
成	知的財産生産物	3.8	-0.2	0.9	0.7	0.6	(0.0)	2.4	2.4	Intellectual Property Products
*	浴 資 本 形 成	0.4	1.3	-1.6	2.7	-0.9	(-0.2)	-3.5	1.4	Gross Capital Formation
	うち在庫変動	(-0.2)	(0.1)	(-0.4)	(0.4)	***	(-0.2)	***	(-0.2)	of which Change in Inventories
								<u> </u>		Net Exports of
(]	月掲)財貨・サービスの純輸出 4	(0.1)	(-0.6)	(0.3)	(-0.3)	***	(1.8)	***	(1.1)	Goods & Services 4
	(再掲)財貨・サービスの輸出	1.9	2.4	1.5	-3.8	3.1	(0.6)	12.9		Exports of Goods & Services
	財貨の輸出	1.3	1.7	-0.1	-6.1	3.1	(0.5)	13.0	-1.8	·
	At 12 = o tAili =	4 0	- 0	0 5	0 0	0 0	(0.4)	40 4	04.0	Francisco of Complete of F

(‡	再掲)財貨・サービスの純輸出 4	(0.1)	(-0.6)	(0.3)	(-0.3)	***	(1.8)	***	(1.1)	Net Exports of Goods & Services 4
	(再掲)財貨・サービスの輸出	1.9	2.4	1.5	-3.8	3.1	(0.6)	12.9	3.0	Exports of Goods & Services
	財貨の輸出	1.3	1.7	-0.1	-6.1	3.1	(0.5)	13.0	-1.8	Exports of Goods
	サービスの輸出 5	4.8	5.9	8.5	6.0	3.0	(0.1)	12.4	24.9	Exports of Services 5
	(再掲)財貨・サービスの輸入	1.1	5.5	-0.1	-2.3	-4.4	(1.1)	-16.5	-1.7	Imports of Goods & Services
	財貨の輸入	1.7	2.0	1.5	-3.8	-5.5	(1.1)	-20.2	-5.9	Imports of Goods
	サービスの輸入 6	-1.1	18.5	-5.5	4.4	-0.2	(0.0)	-0.7	16.2	Imports of Services 6

(注) ()内は国内総生産に対する寄与度

Note: The figures in () indicate contributions to changes in GDP

- 1 Changes from the previous quarter (seasonally adjusted)
- 2 Annualized
- 3 Changes from the previous year (year-over-year)
- 4 財貨・サービスの純輸出=財貨・サービスの輸出-財貨・サービスの輸入 Net Exports of Goods & Services = Exports of Goods & Services - Imports of Goods & Services 純輸出の寄与度は輸出と輸入の寄与度の差によって求めている。

The contribution is calculated as the contribution of Exports Less that of Imports.

- 5 含む非居住者家計の国内での直接購入 Including Direct Purchases in the Domestic Market by Non-Resident Households 6 含む居住者家計の海外での直接購入 Including Direct Purchases Abroad by Resident Households

1-2.四半期別の名目成長率

Quarterly Nominal Growth Rate

前期比 (季節調整済) 前期比の 前年 年率換算 同期比 2 3 Released: 2023.9.8

(単位:%)							$\overline{}$	$\overline{}$	(%)
	年・期		2022			2023		2023	2023	
項		4~6	7~9	10 ~ 12	1~3	4 ~	- 6	4~6	4~6	
	(再掲)家計最終消費支出	2.4	0.5	1.1	1.8	-0.3	(-0.2)	-1.3	3.0	Consumption of Households
J	居住者家計の海外での直接購入	18.9	23.5	14.0	51.5	23.4	(0.0)	132.0	163.0	Direct Purchases Abroad by Resident Households
	(控除)非居住者家計の国内で の直接購入	-0.5	12.9	350.7	62.1	8.9	(-0.1)	40.6	796.6	(Less) Direct Purchases in the Domestic Market by Non-Resident Households
	国内家計最終消費支出	2.3	0.5	1.7	2.1	-0.3	(-0.2)	-1.1	4.0	Domestic Final Consumption Expenditure of Households
	耐 久 財	0.2	2.8	4.7	7.2	-2.4	(-0.1)	-9.3	12.6	Durable Goods
	半 耐 久 財	6.9	5.4	-0.7	-3.0	3.7	(0.1)	15.4	5.4	Semi-Durable Goods
	非 耐 久 財	0.9	-0.7	1.5	3.7	-2.5	(-0.4)	-9.5	1.9	Non-Durable Goods
	サービス	3.0	0.2	1.6	1.2	0.8	(0.2)	3.3	3.9	Services

形	住宅	-0.1	0.1	0.8	0.5	1.9	(0.1)	7.9	3.4	Residential Investment	by Type
態別総	その他の建物・構築物	4.5	1.1	0.9	1.7	0.4	(0.0)	1.7	4.3	Other Buildings and Structures	mation
固定	輸送用機械	0.4	1.6	16.4	5.9	0.6	(0.0)	2.4	25.1	Transport Equipment	Capital For
資本形	その他の機械設備等	2.2	4.6	-1.9	0.7	0.3	(0.0)	1.1	3.6	Other Machinery and Equipment etc.	Fixed Ca
成	知的財産生産物	4.9	0.8	0.8	0.7	1.7	(0.1)	7.1	4.4	Intellectual Property Products	Gross
総	資 本 形 成	2.7	1.5	-0.7	2.2	1.0	(0.3)	4.1	3.8	Gross Capital Formation	on
	うち在庫変動	(0.1)	(-0.2)	(-0.3)	(0.2)	***	(0.2)	***	(-0.2)	of which Change in Inventories	

(再	掲)財貨・サービスの純輸出 4	(-0.9)	(-1.8)	(0.7)	(0.6)	***	(2.7)	***	(2.2)	Net Exports of Goods & Services 4
	(再掲)財貨・サービスの輸出	8.7	5.4	1.9	-6.2	4.0	(0.8)	17.0	4.6	Exports of Goods & Services
	財貨の輸出	7.7	4.7	0.7	-8.4	4.0	(0.7)	16.9	0.2	Exports of Goods
	サービスの輸出 5	13.3	8.9	7.1	3.3	4.1	(0.2)	17.3	24.9	Exports of Services 5
	(再掲)財貨・サービスの輸入	11.9	12.1	-1.0	-7.4	-7.4	(1.8)	-26.5	-4.7	Imports of Goods & Services
	財貨の輸入	13.8	10.2	0.1	-9.7	-9.3	(1.8)	-32.4	-9.8	Imports of Goods
	サービスの輸入 6	4.3	20.6	-5.7	2.8	-0.2	(0.0)	-0.7	16.3	Imports of Services 6

(注) ()内は国内総生産に対する寄与度

Note: The figures in () indicate contributions to changes in GDP

- 1 Changes from the previous quarter (seasonally adjusted)
- 2 Annualized
- 3 Changes from the previous year (year-over-year)
- 4 財貨・サービスの純輸出=財貨・サービスの輸出-財貨・サービスの輸入 Net Exports of Goods & Services = Exports of Goods & Services - Imports of Goods & Services
- 5 含む非居住者家計の国内での直接購入
 - Including Direct Purchases in the Domestic Market by Non-Resident Households
- 6 含む居住者家計の海外での直接購入 Including Direct Purchases Abroad by Resident Households

2-1. 年次別の実質成長率

Annual Real Growth Rate

前年比 1 Released: 2023.9.8

	年	年 度(Fiscal Year)				暦 年(Calendar Year)					
項		2020	2021	20	22	2021	20	22			
	(再掲)家計最終消費支出	-5.6	1.8	2.6	(1.4)	0.4	2.2	(1.1)	Consumption of Househole		
	居住者家計の海外での直接購入	-84.9	1.9	52.3	(0.0)	-48.0	23.4	(0.0)	Direct Purchases Abroad by Resident Households		
	(控除)非居住者家計の国内で の直接購入	-87.6	-4.6	241.7	(-0.2)	-51.9	85.3	(-0.1)	(Less) Direct Purchases in the Domestic Market by Non-Resident Households	у	
	国内家計最終消費支出	-6.3	1.8	2.9	(1.5)	0.3	2.3	(1.2)	Domestic Final Consumption Expenditure of Households		
	耐久財	-1.9	-0.9	1.9	(0.1)	3.1	-2.3	(-0.1)	Durable Goods		
	半 耐 久 財	-3.8	4.0	9.3	(0.3)	1.8	8.9	(0.3)	Semi-Durable Goods		
	非 耐 久 財	-1.6	1.5	0.7	(0.1)	0.5	1.1	(0.2)	Non-Durable Goods		
	サービス	-9.3	2.0	3.5	(1.1)	-0.2	2.9	(0.8)	Services		
形	住宅	-7.2	-1.0	-3.0	(-0.1)	-1.1	-3.6	(-0.1)	Residential Investment	Gross Fixed Capital Formation by Type	
態別総	その他の建物・構築物	0.6	-4.4	-0.9	(-0.1)	-2.1	-4.5	(-0.4)	Other Buildings and Structures		
固定	輸送用機械	-15.3	-2.9	0.6	(0.0)	0.3	-9.3	(-0.1)	Transport Equipment		
資本形	その他の機械設備等	-4.3	5.3	2.0	(0.1)	4.1	2.5	(0.2)	Other Machinery and Equipment etc.		
成	知的財産生産物	-3.1	1.4	5.2	(0.3)	-0.1	4.4	(0.2)	Intellectual Property Products	Gross	
松	浴 資 本 形 成	-4.7	1.2	1.7	(0.4)	1.0	0.8	(0.2)	Gross Capital Formation	n_	
	うち在庫変動	(-0.3)	(0.4)	***	(0.2)	(0.2)	***	(0.4)	of which Change in Inventories		
(再	引揚)財貨・サービスの純輸出 2	(-0.6)	(0.8)	***	(-0.6)	(1.0)	***	(-0.6)	Net Exports of Goods & Services 2		
	(再掲)財貨・サービスの輸出	-9.9	12.4	4.5	(0.9)	11.9	5.1	(0.9)	Exports of Goods & Services		
	財貨の輸出	-6.5	14.2	2.5	(0.4)	14.3	4.8	(0.7)	Exports of Goods		
	サービスの輸出 3	-22.3	4.8	13.7	(0.5)	1.9	6.8	(0.2)	Exports of Services 3		
	(再掲)財貨・サービスの輸入	-6.3	7.1	7.2	(-1.4)	5.1	8.0	(-1.5)	Imports of Goods & Services		
	財貨の輸入	-4.8	7.2	6.3	(-1.0)	6.1	7.8	(-1.1)	Imports of Goods		
	サービスの輸入 4	-11.0	6.9	10.6	(-0.4)	2.2	8.7	(-0.4)	Imports of Services 4		

(注) ()内は国内総生産に対する寄与度

Note: The figures in () indicate contributions to changes in GDP

- 1 Changes from the previous year
- 2 財貨・サービスの純輸出=財貨・サービスの輸出-財貨・サービスの輸入 Net Exports of Goods & Services = Exports of Goods & Services - Imports of Goods & Services 純輸出の寄与度は輸出と輸入の寄与度の差によって求めている。

The contribution is calculated as the contribution of Exports less that of Imports.

- 3 含む非居住者家計の国内での直接購入
 - Including Direct Purchases in the Domestic Market by Non-Resident Households 含む居住者家計の海外での直接購入
- 4 日の店住自家計の母外での直接購入 Including Direct Purchases Abroad by Resident Households

2-2. 年次別の名目成長率

Annual Nominal Growth Rate

前年比

Released: 2023.9.8

Imports of Goods

Imports of Services

(単位:%)										%)	
	年	年 度(Fiscal Year)			暦 年(Calendar Year)						
項	項目		2021	2022		2021	2022				
	(再掲)家計最終消費支出	-5.6	2.9	5.7	(3.0)	1.0	5.1	(2.6)	Consumption of Household	ls	
Æ	居住者家計の海外での直接購入	-84.7	13.3	84.2	(0.0)	-43.4	48.9	(0.0)	Direct Purchases Abroad by Resident Households		
	(控除)非居住者家計の国内で の直接購入	-87.6	-4.5	257.6	(-0.2)	-52.2	92.6	(-0.1)	(Less) Direct Purchases in the Domestic Market by Non-Resident Households	y	
	国内家計最終消費支出	-6.2	2.9	6.0	(3.1)	0.9	5.2	(2.7)	Domestic Final Consumption Expenditure of Households	re	
	耐久財	-0.5	-0.7	7.0	(0.3)	3.2	1.1	(0.0)	Durable Goods		
	半 耐 久 財	-2.9	3.9	11.4	(0.4)	1.7	10.2	(0.3)	Semi-Durable Goods		
	非 耐 久 財	-2.0	5.6	7.1	(1.1)	2.7	8.1	(1.2)	Non-Durable Goods		
	サービス	-9.3	2.0	4.7	(1.4)	-0.4	3.7	(1.1)	Services		
形	住宅	-6.7	6.4	1.7	(0.1)	4.1	3.0	(0.1)	Residential Investment	y Type	
態別総	その他の建物・構築物	0.7	-0.7	3.7	(0.3)	0.6	0.3	(0.0)	Other Buildings and Structures	Gross Fixed Capital Formation by Type	
総固定資本	輸送用機械	-15.0	-2.0	4.7	(0.1)	0.8	-6.4	(-0.1)	Transport Equipment	pital For	
軍本形	その他の機械設備等	-4.9	7.4	7.3	(0.5)	4.8	7.6	(0.5)	Other Machinery and Equipment etc.	Fixed Ca	
成	知的財産生産物	-3.2	3.6	7.4	(0.4)	1.9	6.4	(0.4)	Intellectual Property Products	Gross	
総	資 本 形 成	-5.0	4.9	6.1	(1.6)	3.6	5.5	(1.4)	Gross Capital Formation		
	うち在庫変動	(-0.3)	(0.4)	***	(0.2)	(0.3)	***	(0.5)	of which Change in Inventories		
(声提)財貨・サービスの紡績出 2 (0.2) (1.2) *** (2.0) (0.2) *** (2.2) Net Exports of											
	掲)財貨・サービスの純輸出 2	(0.3)	(-1.2)		(-3.0)	(-0.3)		(-3.3)	Goods & Services 2		
	(再掲)財貨・サービスの輸出 財貨の輸出	-11.8 -8.4	23.0	18.3	(3.4)	19.5	19.9	(3.6)	Exports of Goods & Services Exports of Goods		
	サービスの輸出 3	-23.6	13.4	27.2	(0.9)	7.5	20.6	(0.7)	Exports of Services 3		
	 再掲)財貨・サービスの輸入	-13.2	30.3	32.1	(-6.4)	20.8	37.3	(-7.0)	Imports of Goods & Services	1	

(-5.5)

(-0.9)

35.0

21.3

25.0

7.9

42.1

20.2

(-6.2)

(-0.8)

(注) ()内は国内総生産に対する寄与度

Note: The figures in () indicate contributions to changes in GDP

-13.1

-13.6

1 Changes from the previous year

財貨の輸入

サービスの輸入

- 2 財貨・サービスの純輸出=財貨・サービスの輸出-財貨・サービスの輸入 Net Exports of Goods & Services = Exports of Goods & Services - Imports of Goods & Services
- 3 含む非居住者家計の国内での直接購入 Including Direct Purchases in the Domestic Market by Non-Resident Households

35.0

15.2

4 含む居住者家計の海外での直接購入 Including Direct Purchases Abroad by Resident Households

Technical Note and Announcement: Quarterly Estimates of GDP for April-June 2023 (Second Preliminary Estimates)

Technical Note:

(1) Major Factors of the Revision from the First Preliminary Estimates to the Second Preliminary Estimates

The regular revision through incorporating newly available source statistics replaces the first preliminary estimates by the second preliminary estimates and its major factors are as follows.

<Original Series>

> Private Non-Residential Investment

First Preliminary: Estimates for the latest quarter are based on supply-side source statistics.

Second Preliminary: Estimates for the latest quarter integrate supply-side and demand-side

source statistics, since demand-side statistics such as *Quarterly Financial Statements Statistics of Corporations by Industry* (Ministry of Finance)

have become available.

➤ Change in Private Inventories

First Preliminary: Estimates of "Materials and Supplies" and "Work-in-Progress" (nominal

and real original series) for the latest quarter are provided by time-series

projection with the ARIMA model used in the seasonal adjustment.

<u>Second Preliminary:</u> <u>Estimates of "Materials and Supplies" and "Work-in-Progress" for the</u>

latest quarter incorporate Quarterly Financial Statements Statistics of

Corporations by Industry.

> Other addition and revision of source statistics

First Preliminary: If any source statistics are not yet available for any months in the latest

quarter, extrapolation is conducted. If preliminary figures are available but final figures are not, the former are incorporated. Estimates incorporate source statistics which are available on the day *Balance of Payments* (*Preliminary*) for the third month of the latest quarter are

released.

Second Preliminary: If some source statistics have become available or been replaced by fixed

estimates or revised for some reason, they are updated. Estimates incorporate source statistics which are available on the day *Quarterly Financial Statements Statistics of Corporations by Industry* for the latest

quarter are released.

<Seasonally Adjusted Series>

Seasonally adjusted series are <u>revised from January-March 1994</u> (both nominal and real), since the seasonal adjustment is conducted with the latest estimates of original series updated as above.

With regard to the outlier in the preliminary estimates (from January-March 2022), provisional dummies are set in case that the estimated value is out of the forecast range of X-12-ARIMA. More specifically, in each period from January-March 2022, additive outlier (AO) is applied on the period if the estimated value of original series falls outside the 95% confidence interval of the forecast series starting from the previous period.

The methodology of the second preliminary estimates, including the above, is changed based on the following announcement.

https://www.esri.cao.go.jp/jp/sna/data/reference1/siryou/2023/pdf/announce_20230829.pdf

(2) Other Issues

Supply-side and demand-side estimates in the estimation process of Private Non-Residential Investment in Quarterly Estimates of GDP for April-June 2023 (Second Preliminary Estimates)

In the estimation process of Private Non-Residential Investment for April-June 2023 in Quarterly Estimates of GDP for April-June 2023 (Second Preliminary Estimates), the supply-side estimate of quarter-to-quarter percent change is -12.0% (nominal original series) based on supply-side source statistics and the demand-side estimate of quarter-to-quarter percent change is -34.7% (nominal original series) based on demand-side source statistics such as *Quarterly Financial Statements Statistics of Corporations by Industry*.

Estimates of change in private inventories by four categories in Quarterly Estimates of GDP for April-June 2023 (Second Preliminary Estimates)

Estimates of change in private inventories by four categories in Quarterly Estimates of GDP for April-June 2023 (Second Preliminary Estimates) are as follows (real seasonally adjusted series, annualized):

(Billions of Chained (2015) Yen)

	2022/ 4-6	7-9	10-12	2023/ 1-3	4-6	Contributions to Change in Real GDP at 2023/4-6 (%)
Change in Private Inventories	2,523.7	2,976.4	859.0	2,493.8	1,760.2	-0.2
Materials and Supplies	959.2	1,899.3	375.5	369.1	808.2	0.1
Work-in-Progress	1,522.5	-138.2	421.4	1,575.2	-558.7	-0.4
Finished Goods	274.5	1,091.6	255.4	189.3	852.5	0.1
Wholesale and Retail Trade	-260.6	-6.4	-213.1	438.6	535.0	0.0

Estimates of real seasonally adjusted series of Change in Private Inventories ("Materials and Supplies" and "Work-in-Progress") in Quarterly Estimates of GDP for July-September 2023 (First Preliminary Estimates)

Change in Private Inventories ("Materials and Supplies" and "Work-in-Progress", real seasonal adjusted series, annualized) for July-September 2023 are projected as 25.2 billion yen (-812.6 billion yen as quarter-to-quarter difference) for "Materials and Supplies" and 498.4 billion yen (1,013.3 billion yen as quarter-to-quarter difference) for "Work-in-Progress", by the ARIMA model based on the information incorporated in Quarterly Estimates of GDP for April-June 2023 (Second Preliminary Estimates).

It should be noted that those figures are not continuous to the real seasonally adjusted series in Quarterly Estimates of GDP for April-June 2023 (Second Preliminary Estimates) since those are seasonally adjusted up to July-September 2023 after the projection of real original series for July-September 2023 with the ARIMA models. In addition, those figures for July-September 2023 may be revised in Quarterly Estimates of GDP for July-September 2023 (First Preliminary Estimates) since the estimates up to April-June 2023 will be updated by the revision of source statistics etc.

Announcement:

Release Schedule of the Quarterly Estimates of GDP

First Preliminary Estimates for July-September 2023:

8:50 A.M. JST, Wednesday, November 15, 2023.

Second Preliminary Estimates for July-September 2023:

8:50 A.M. JST, Friday, December 8, 2023.

First Preliminary Estimates for October-December 2023:

8:50 A.M. JST, Thursday, February 15, 2024.

Second Preliminary Estimates for October-December 2023:

8:50 A.M. JST, Monday, March 11, 2024.

The above schedule may be changed due to changes in the release schedule of source statistics etc.