

TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release
July 12, 2023

CONTACT: Treasury Auctions
202-504-3550

TREASURY AUCTION RESULTS

| | | |
|------------------------------|-------------------------|-------------------------------------|
| Term and Type of Security | 9-Year 10-Month Note | |
| CUSIP Number | 91282CHC8 | |
| Series | C-2033 | |
| Interest Rate | 3-3/8% | |
| High Yield ¹ | 3.857% | |
| Allotted at High | 29.62% | |
| Price | 96.080353 | |
| Accrued Interest per \$1,000 | \$5.77785 | |
| Median Yield ² | 3.775% | |
| Low Yield ³ | 3.730% | |
| Issue Date | July 17, 2023 | |
| Maturity Date | May 15, 2033 | |
| Original Issue Date | May 15, 2023 | |
| Dated Date | May 15, 2023 | |
| | Tendered | Accepted |
| Competitive | \$80,984,320,000 | \$31,963,359,600 |
| Noncompetitive | \$36,650,600 | \$36,650,600 |
| FIMA (Noncompetitive) | \$0 | \$0 |
| Subtotal ⁴ | \$81,020,970,600 | \$32,000,010,200⁵ |
| SOMA | \$0 | \$0 |
| Total | \$81,020,970,600 | \$32,000,010,200 |
| | Tendered | Accepted |
| Primary Dealer ⁶ | \$43,911,000,000 | \$3,961,265,000 |
| Direct Bidder ⁷ | \$10,976,000,000 | \$6,351,000,000 |
| Indirect Bidder ⁸ | \$26,097,320,000 | \$21,651,094,600 |
| Total Competitive | \$80,984,320,000 | \$31,963,359,600 |

¹All tenders at lower yields were accepted in full.

²50% of the amount of accepted competitive tenders was tendered at or below that yield.

³5% of the amount of accepted competitive tenders was tendered at or below that yield.

⁴Bid-to-Cover Ratio: $\$81,020,970,600 / \$32,000,010,200 = 2.53$

⁵Awards to Treasury Retail = \$19,824,600.

⁶Primary dealers as submitters bidding for their own house accounts.

⁷Non-Primary dealer submitters bidding for their own house accounts.

⁸Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.