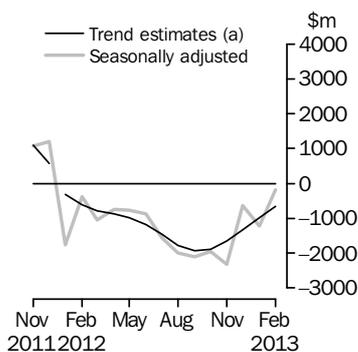


INTERNATIONAL TRADE IN GOODS AND SERVICES

AUSTRALIA

EMBARGO: 11.30AM (CANBERRA TIME) WED 3 APR 2013

Balance on Goods and Services



(a) A trend break has been applied to January 2012

KEY FIGURES

	Dec 2012	Jan 2013	Feb 2013	Jan 13 to Feb 13 %
	\$m	\$m	\$m	change
BALANCE ON GOODS AND SERVICES				
Trend estimates	-1 330	-991	-662	33
Seasonally adjusted	-642	-1 215	-178	85
CREDITS (Exports of goods & services)				
Trend estimates	24 776	25 049	25 329	1
Seasonally adjusted	25 092	24 831	25 642	3
DEBITS (Imports of goods & services)				
Trend estimates	26 107	26 040	25 991	—
Seasonally adjusted	25 735	26 046	25 820	-1

— nil or rounded to zero (including null cells)

KEY POINTS

BALANCE ON GOODS AND SERVICES

- In trend terms, the *balance on goods and services* was a deficit of \$662m in February 2013, a fall of \$329m (33%) on the deficit in January 2013.
- In seasonally adjusted terms, the *balance on goods and services* was a deficit of \$178m in February 2013, a fall of \$1,037m (85%) on the deficit in January 2013.

CREDITS (EXPORTS OF GOODS & SERVICES)

- In seasonally adjusted terms, *goods and services credits* rose \$811m (3%) to \$25,642m. *Non-rural goods* rose \$714m (4%) and *rural goods* rose \$202m (7%). *Net exports of goods under merchandising* remained steady at \$20m. *Non-monetary gold* fell \$143m (10%). *Services credits* rose \$38m (1%).

DEBITS (IMPORTS OF GOODS & SERVICES)

- In seasonally adjusted terms, *goods and services debits* fell \$226m (1%) to \$25,820m. *Capital goods* fell \$253m (4%) and *non-monetary gold* fell \$32m (9%). *Intermediate and other merchandise goods* rose \$41m and *consumption goods* rose \$3m. *Services debits* rose \$15m.

INQUIRIES

For further information contact Val Tot on Canberra (02) 6252 5540 for Goods, and Lauren Binns on Hobart (03) 6222 5926 for Services.

NOTES

FORTHCOMING ISSUES

ISSUE	RELEASE DATE
March 2013	7 May 2013
April 2013	6 June 2013
May 2013	3 July 2013
June 2013	6 August 2013
July 2013	5 September 2013
August 2013	2 October 2013



REVISIONS

Revisions have been made to incorporate the latest data relating to international trade in goods and services since the last issue of this publication:

- on an international merchandise trade basis, imports have been revised back to April 2010 and exports back to August 2012
- on a balance of payments basis, goods credits and services credits and debits have been revised back to July 2011, and goods debits back to September 2011.

Table 17 summarises revisions to goods and services on a balance of payments basis, in original current price terms, since the last issue of this publication. In original terms, the revisions have:

- decreased the surplus on goods and services for 2011–12 by \$248m
- increased the deficit on goods and services for the seven months to January 2013 by \$229m.

CHANGES IN THIS AND FORTHCOMING ISSUES

Changes in this issue:

- Revisions to merchandise trade data outside the normal revision period.

Changes in forthcoming issues:

- Amendment to Schedule 4 of Customs Tariff
- Changes to country name presented on a country basis.

See page 4 – *Changes in this and forthcoming issues* for details.

VALUE ADJUSTMENTS

Adjustments have been made to the value of the 'capital goods n.e.s.' component in the balance of payments series.

See page 5 – *Value adjustments* for details.

RELATED RELEASE

The *Information Paper: Amendments to Schedule 4 of Customs Tariff* (cat. no. 5368.0.55.019) was released on 19 March 2013. It includes information on new treatment codes, commodity codes and a correspondence between the ceasing codes and the replacement codes.

Brian Pink
Australian Statistician

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CHANGES IN THIS AND FORTHCOMING ISSUES

CHANGES IN THIS ISSUE

REVISIONS TO MERCHANDISE TRADE DATA OUTSIDE THE NORMAL REVISION PERIOD

As a result of new information import statistics for Customs Tariff code 9988888899 (Combined confidential items) have been revised on an international merchandise trade basis in the months of April 2010, June 2010, December 2010, September 2011 and May 2012. These months are outside the normal revision period for international merchandise trade data. The changes will impact on statistics in time series spreadsheet tables 13a, 13b, 14b, 15b, 33, 34, 35a, and 37i in this publication, detailed import statistics at the 5-digit Standard International Trade Classification (SITC), Balance of Payments Broad Economic Categories (detailed level) and Harmonised Tariff Item Statistical Classification (HTISC) levels available on request.

These revisions will be included in balance of payments estimates of goods debits, and national accounts estimates of imports of goods and services, as revision periods for those estimates allow. Other transactions associated with the imports causing these revisions, such as financing of these purchases, have already been included in the relevant macroeconomic statistics published by the ABS.

CHANGES IN FORTHCOMING ISSUES

AMENDMENT TO SCHEDULE 4 OF CUSTOMS TARIFF

The *Australian Customs and Border Protection Service* has introduced significant amendments to Schedule 4 of the Customs Tariff Act. The changes were implemented on 1 March 2013. More detail is available in *Australian Customs Notice 2012/55*.

The *Information Paper: Amendments to Schedule 4 of Customs Tariff* (cat. no. 5368.0.55.019) which provides information on new treatment codes, commodity codes and a correspondence between the ceasing codes and the replacement codes was released on the ABS website on 19 March 2013.

These changes to treatment code and commodity classifications will be applied to import statistics from March 2013 and will impact on statistics available on request. These changes will not impact on statistics in this publication.

CHANGES TO COUNTRY NAME PRESENTED ON A COUNTRY BASIS

From the March 2013 reference period there will be name changes for two countries shown as follows:

Country	New name
Burma (Republic of Myanmar)	Myanmar, Republic of
East Timor, Dem Rep of	Timor-Leste

Time series spreadsheet tables affected in this publication are: 14a, 14b 36a – 36j and 37a – 37i. Time series IDs will remain the same.

Table 14 of this publication showing data for selected countries on an international merchandise trade basis will not be affected.

International Merchandise Imports, Australia (cat. no. 5439.0) and international merchandise trade data available on request showing these countries will also be affected.

VALUE ADJUSTMENTS

VALUE ADJUSTMENTS

International merchandise trade exports data presented in tables 12–15 of this publication are based on information provided by exporters to the *Australian Customs and Border Protection Service* (Customs and Border Protection). At the time of initial reporting to Customs and Border Protection quantity and unit price information might be estimated for commodities such as iron ore and coal. Final quantity and/or unit price information is updated progressively in merchandise trade data as exporters revise the information provided to Customs and Border Protection. When additional information on quantity and/or unit price for these commodities is available, the ABS may adjust the balance of payments series in current price, original terms to reflect actual transaction values.

In most instances transfer of ownership occurs when goods cross the customs frontier. In certain circumstances the ownership of large value capital expenditure items can occur prior to the items crossing the customs frontier. The ABS may adjust the relevant balance of payments series to record the timing when transfer of ownership was effected.

Goods credits

No adjustments have been applied to the 'metal ores and minerals' and 'coal, coke and briquettes' components for February 2013. All previous adjustments have been removed.

Goods debits

Capital expenditure (in original terms)

- the 'capital goods n.e.s.' component includes an estimate of expenditure on capital goods that have changed ownership but have not yet crossed the customs frontier.

TIME SERIES DATA

TIME SERIES DATA

Tables 1 to 16 of this publication are available free on the ABS website <www.abs.gov.au> from the 'Downloads' tab of this issue with longer time series. A number of these tables present more detailed breakdowns than included in the publication. A number of additional tables are available free on the ABS website.

Tables with more detailed breakdowns:

11a Services credits: Original – Quarter¹

11b Services debits: Original – Quarter¹

12b Merchandise exports by Standard International Trade Classification (3 digit), FOB Value

13b Merchandise imports by Standard International Trade Classification (3 digit), Customs Value

14a Merchandise exports, Country and Country Groups, FOB Value

14b Merchandise imports, Country and Country Groups, Customs Value

Additional tables:

31 Merchandise exports by Broad Economic Category (BEC)

32a Merchandise exports, Industry (ANZSIC 2006), FOB Value – from July 2005 onward

32b Merchandise exports, Industry (ANZSIC 1993), FOB Value – from January 1988 to June 2009

33 Merchandise imports by Broad Economic Category (BEC)

34 Merchandise imports by Balance of Payments Broad Economic Category (BoPBEC)

35a Merchandise imports, Industry (ANZSIC 2006), Customs Value – from July 2005 onward

35b Merchandise imports, Industry (ANZSIC 1993), Customs Value – from January 1988 to June 2009

36 Merchandise exports, State by Country and Country Groups

37 Merchandise imports, State by Country and Country Groups

91 Monthly seasonal adjustment factors and forward factors for 12 months.

¹ With a one quarter lag for the more detailed breakdowns.

TIME SERIES DATA *continued*

TRADE IN SERVICES DATA CUBES

Trade in services data cubes are usually updated on an annual basis. Calendar year (cat. no. 5368.0.55.004) statistics are updated following the March issue of this publication and financial year (cat. no. 5368.0.55.003) statistics are updated following the September issue of this publication.

The following tables were included in the calendar and financial year data cubes:

- 1 International trade in services, credits, state by year
- 2 International trade in services, credits, year by state
- 3 International trade in services, debits, state by year
- 4 International trade in services, debits, year by state
- 5 International trade in services, credits, year by country and service
- 6 International trade in services, credits, service by year and by country
- 7 International trade in services, debits, year by country and service
- 8 International trade in services, debits, service by year and by country
- 9 International trade in services, credits, year by country and travel service
- 10 International trade in services, debits, year by country and travel service
- 11 International trade in services, credits, education related travel, by educational sector, by type of expenditure by year.

ANALYSIS AND COMMENTS

BALANCE ON GOODS AND SERVICES

In trend terms, the balance on goods and services was a deficit of \$662m in February 2013, a fall of \$329m (33%) on the deficit in January 2013.

In seasonally adjusted terms, the balance on goods and services was a deficit of \$178m in February 2013, a fall of \$1,037m (85%) on the deficit in January 2013.

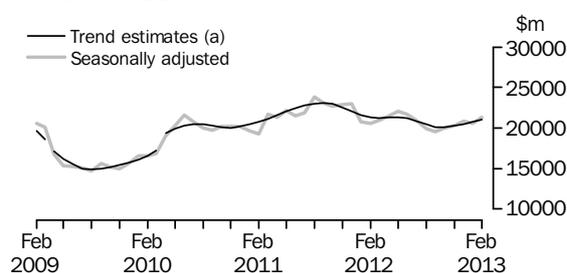
EXPORTS OF GOODS AND SERVICES

Between January and February 2013, the trend estimate of goods and services credits rose \$280m (1%) to \$25,329m.

In seasonally adjusted terms, goods and services credits rose \$811m (3%) to \$25,642m. Non-rural goods rose \$714m (4%) and rural goods rose \$202m (7%). Net exports of goods under merchanting remained steady at \$20m. Non-monetary gold fell \$143m (10%). Services credits rose \$38m (1%).

Exports of goods

GOODS CREDITS



(a) Trend breaks have been applied to April 2009 and April 2010

RURAL GOODS

In trend terms, exports of rural goods rose \$9m to \$2,977m.

In seasonally adjusted terms, exports of rural goods rose \$202m (7%) to \$3,051m.

The main component contributing to the rise in seasonally adjusted estimates was other rural, up \$134m (11%).

NON-RURAL GOODS

In trend terms, exports of non-rural goods rose \$301m (2%) to \$16,702m.

In seasonally adjusted terms, exports of non-rural goods rose \$714m (4%) to \$16,974m.

The main components contributing to the rise in seasonally adjusted estimates were:

- coal, coke and briquettes, up \$352m (12%)
- metals (excl. non-monetary gold), up \$274m (35%)
- metal ores and minerals, up \$207m (3%).

Partly offsetting these rises was the other mineral fuels component, down \$250m (11%).

For price and volume details, see the *Selected commodities* section on page 12.

ANALYSIS AND COMMENTS *continued*

Exports of goods *continued*

NET EXPORTS OF GOODS UNDER MERCHANTING

In trend terms, net exports of goods under merchanting remained steady at \$19m.

In seasonally adjusted terms, net exports of goods under merchanting remained steady at \$20m.

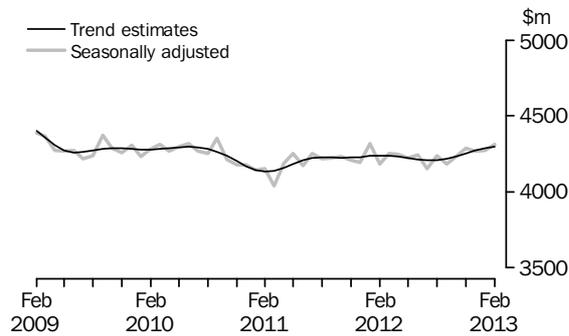
NON-MONETARY GOLD

In trend terms, exports of non-monetary gold fell \$41m (3%) to \$1,332m.

In original and seasonally adjusted terms, exports of non-monetary gold fell \$143m (10%) to \$1,283m.

Exports of services

SERVICES CREDITS



In trend terms, services credits rose \$10m to \$4,299m.

In seasonally adjusted terms, services credits rose \$38m (1%) to \$4,314m.

The main component contributing to the rise in seasonally adjusted estimates was travel, up \$26m (1%).

In seasonally adjusted terms, tourism related services credits rose \$30m (1%) to \$2,757m.

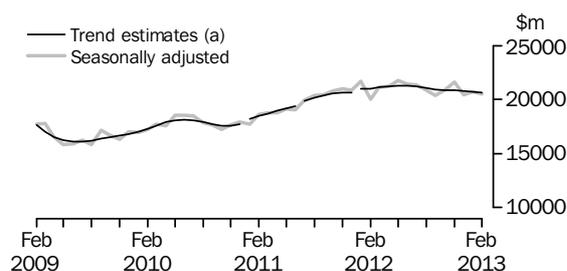
IMPORTS OF GOODS AND SERVICES

Between January and February 2013, the trend estimate of goods and services debits fell \$49m to \$25,991m.

In seasonally adjusted terms, goods and services debits fell \$226m (1%) to \$25,820m. Capital goods fell \$253m (4%) and non-monetary gold fell \$32m (9%). Intermediate and other merchandise goods rose \$41m and consumption goods rose \$3m. Services debits rose \$15m.

Imports of goods

GOODS DEBITS



(a) Trend breaks have been applied to January 2011, July 2011 and January 2012.

CONSUMPTION GOODS

In trend terms, imports of consumption goods rose \$46m (1%) to \$5,880m.

In seasonally adjusted terms, imports of consumption goods rose \$3m to \$5,910m.

The main components contributing to the rise in seasonally adjusted estimates were:

- consumption goods n.e.s., up \$72m (4%)
- textiles, clothing and footwear, up \$67m (9%)
- food and beverages, mainly for consumption, up \$46m (5%).

Partly offsetting these rises was the non-industrial transport equipment component, down \$166m (9%).

CAPITAL GOODS

In trend terms, imports of capital goods fell \$23m to \$5,562m.

In seasonally adjusted terms, imports of capital goods fell \$253m (4%) to \$5,417m.

The main components contributing to the fall in seasonally adjusted estimates were:

- civil aircraft and confidentialised items, down \$132m (45%)
- capital goods n.e.s., down \$124m (9%).

ANALYSIS AND COMMENTS *continued*

Imports of goods continued

INTERMEDIATE AND OTHER MERCHANDISE GOODS

In trend terms, imports of intermediate and other merchandise goods fell \$40m to \$8,886m.

In seasonally adjusted terms, imports of intermediate and other merchandise goods rose \$41m to \$8,821m.

The main components contributing to the rise in seasonally adjusted estimates were:

- processed industrial supplies n.e.s., up \$116m (5%)
- primary industrial supplies n.e.s., up \$37m (35%)
- other parts for capital goods, up \$26m (2%)
- organic and inorganic chemicals, up \$23m (7%).

Partly offsetting these rises was the fuels and lubricants component, down \$161m (5%).

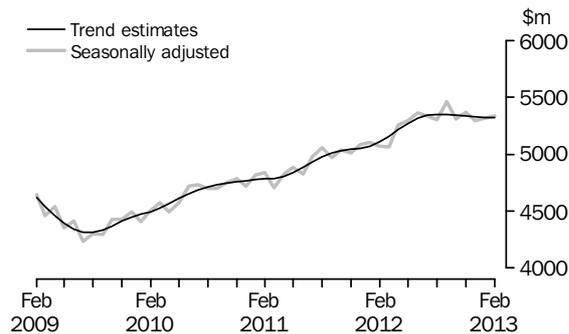
NON-MONETARY GOLD

In trend terms, imports of non-monetary gold fell \$29m (8%) to \$341m.

In original and seasonally adjusted terms, imports of non-monetary gold fell \$32m (9%) to \$339m.

Imports of services

SERVICES DEBITS



In trend terms, services debits fell \$2m to \$5,323m.

In seasonally adjusted terms, services debits rose \$15m to \$5,333m.

The main component contributing to the rise in seasonally adjusted estimates was transport, up \$20m (1%), with freight transport up \$18m (2%).

Partly offsetting this rise was the maintenance and repair services n.i.e. component, down \$13m (30%).

In seasonally adjusted terms, tourism related services debits rose \$9m to \$2,770m.

ANALYSIS AND COMMENTS *continued*

Selected commodities

SELECTED COMMODITIES, Quantity and unit value analysis: International merchandise trade basis (a)— Original terms

		CHANGE IN					
		Sep	Oct	Nov	Dec	Jan	Feb
		2012	2012	2012	2012	2013	2013
		%	%	%	%	%	%
.....							
IRON ORE							
Lump							
Quantity		-4	9	-2	18	-16	-13
Unit value		-11	2	3	2	14	5
Fines							
Quantity		-5	4	-3	23	-19	-5
Unit value		-13	2	6	3	14	7
.....							
COAL							
Hard coking							
Quantity		16	-11	21	8	-15	-8
Unit value		-5	-15	-8	1	3	—
Semi-soft							
Quantity		10	-3	15	8	-16	-6
Unit value		-6	-8	-9	2	2	2
Thermal							
Quantity		13	10	-16	22	-9	-15
Unit value		-3	1	-5	-3	—	1

— nil or rounded to zero (including null cells)

(a) Data in this table are on a revised international merchandise trade basis and exclude value adjustments applied to balance of payments series.

On an international merchandise trade basis, in original terms (noting the footnote in the above table), between January and February 2013 the largest movements recorded for the following selected commodities were:

Iron ore lump fell \$103m (8%), with quantities down 13% and unit values up 5%.
Exports to China fell \$129m (15%), with quantities down 23% and unit values up 10%.

Iron ore fines rose \$55m (2%), with quantities down 5% and unit values up 7%.
Exports to China rose \$73m (3%), with quantities down 5% and unit values up 8%.

Hard coking coal fell \$86m (7%), with quantities down 8%.
Exports to China fell \$72m (24%), with quantities down 20% and unit values down 5%.

Semi-soft coal fell \$24m (5%), with quantities down 6% and unit values up 2%.
Exports to China fell \$50m (31%), with quantities down 32% and unit values up 1%.

Thermal coal fell \$180m (13%), with quantities down 15% and unit values up 1%.

Exports to:

- Japan fell \$117m (18%), with quantities down 19% and unit values up 2%
- China fell \$64m (28%), with quantities down 30% and unit values up 2%.

GOODS AND SERVICES(a), Summary—Seasonally Adjusted and Trend Estimates

	Mar 2012	Apr 2012	May 2012	Jun 2012	Jul 2012	Aug 2012	Sep 2012	Oct 2012	Nov 2012	Dec 2012	Jan 2013	Feb 2013
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
SEASONALLY ADJUSTED												
BALANCE												
On goods and services	-1 049	-735	-771	-869	-1 556	-1 999	-2 105	-1 956	-2 334	-642	-1 215	-178
CREDITS												
Total goods and services	25 172	25 751	26 273	25 925	25 128	24 162	23 741	24 213	24 623	25 092	24 831	25 642
Total goods	20 918	21 504	22 052	21 680	20 974	19 922	19 557	19 979	20 336	20 827	20 555	21 328
Rural goods(b)	2 800	2 872	2 887	3 007	2 956	2 924	2 856	2 992	3 026	2 960	2 849	3 051
Non-rural goods(b)	16 786	17 344	17 693	16 958	16 717	15 699	15 151	15 335	15 803	16 633	16 260	16 974
Net exports of goods under merchandise(c)	26	12	12	11	19	19	20	18	18	17	20	20
Non-monetary gold(c)	1 305	1 276	1 460	1 704	1 282	1 280	1 530	1 634	1 489	1 217	1 426	1 283
Total services	4 254	4 247	4 221	4 245	4 155	4 240	4 184	4 235	4 286	4 265	4 276	4 314
DEBITS												
Total goods and services	-26 221	-26 486	-27 044	-26 793	-26 685	-26 161	-25 846	-26 170	-26 957	-25 735	-26 046	-25 820
Total goods	-21 154	-21 230	-21 747	-21 432	-21 350	-20 858	-20 382	-20 864	-21 589	-20 436	-20 728	-20 487
Consumption goods	-5 622	-5 699	-5 725	-5 615	-5 655	-5 767	-5 514	-5 646	-5 814	-5 701	-5 907	-5 910
Capital goods	-5 906	-5 934	-6 171	-6 271	-5 745	-5 658	-5 232	-5 693	-6 010	-5 388	-5 670	-5 417
Intermediate and other merchandise goods	-9 181	-9 193	-9 339	-9 017	-9 419	-9 045	-8 952	-8 979	-9 399	-8 971	-8 780	-8 821
Non-monetary gold(c)	-446	-403	-511	-529	-531	-388	-683	-545	-366	-377	-371	-339
Total services	-5 067	-5 256	-5 297	-5 361	-5 335	-5 303	-5 465	-5 306	-5 368	-5 299	-5 318	-5 333
TREND ESTIMATES (d)												
BALANCE												
On goods and services	-783	-877	-975	-1 170	-1 467	-1 784	-1 937	-1 884	-1 649	-1 330	-991	-662
CREDITS												
Total goods and services	25 480	25 547	25 564	25 405	25 057	24 629	24 345	24 321	24 509	24 776	25 049	25 329
Total goods	21 240	21 312	21 339	21 191	20 849	20 419	20 127	20 086	20 255	20 504	20 760	21 030
Rural goods(b)	2 792	2 828	2 877	2 920	2 947	2 953	2 949	2 949	2 954	2 961	2 968	2 977
Non-rural goods(b)	17 119	17 134	17 070	16 824	16 420	15 978	15 692	15 663	15 848	16 120	16 401	16 702
Net exports of goods under merchandise	21	17	15	15	16	17	18	19	19	19	19	19
Non-monetary gold	1 308	1 334	1 377	1 432	1 466	1 470	1 468	1 454	1 434	1 405	1 373	1 332
Total services	4 240	4 235	4 225	4 214	4 208	4 210	4 218	4 235	4 254	4 272	4 289	4 299
DEBITS												
Total goods and services	-26 263	-26 425	-26 539	-26 575	-26 525	-26 413	-26 282	-26 205	-26 158	-26 107	-26 040	-25 991
Total goods	-21 106	-21 211	-21 270	-21 261	-21 182	-21 061	-20 935	-20 866	-20 825	-20 778	-20 715	-20 668
Consumption goods	-5 605	-5 633	-5 653	-5 664	-5 665	-5 656	-5 656	-5 685	-5 731	-5 783	-5 834	-5 880
Capital goods	-5 936	-5 982	-5 972	-5 910	-5 817	-5 722	-5 649	-5 614	-5 606	-5 600	-5 585	-5 562
Intermediate and other merchandise goods	-9 097	-9 134	-9 168	-9 187	-9 181	-9 153	-9 112	-9 079	-9 040	-8 988	-8 926	-8 886
Non-monetary gold	-468	-462	-478	-499	-519	-529	-518	-488	-448	-407	-370	-341
Total services	-5 157	-5 214	-5 269	-5 314	-5 343	-5 352	-5 347	-5 339	-5 333	-5 329	-5 325	-5 323
(a)	For sign conventions, see paragraph 15 of the Explanatory Notes.					(d)						
(b)	For all time periods, estimates for sugar, sugar preparations and honey are included in Non-rural goods.					Caution should be used when interpreting recent trend estimates as they may be affected by unusual economic factors. For more details on trend estimates, please see paragraph 19 of the Explanatory Notes.						
(c)	This component is not seasonally adjusted.											

GOODS AND SERVICES (a), Summary—Original

	Mar 2012	Apr 2012	May 2012	Jun 2012	Jul 2012	Aug 2012	Sep 2012	Oct 2012	Nov 2012	Dec 2012	Jan 2013	Feb 2013
	\$m											
BALANCE												
On goods and services	-439	461	38	49	-1 596	-2 120	-2 340	-3 623	-4 495	1 206	-3 225	425
CREDITS												
Total goods and services	25 238	25 591	26 867	26 424	25 865	25 088	23 754	24 797	24 123	26 425	22 464	23 628
Total goods	20 876	21 211	22 676	22 439	21 735	20 786	19 705	20 383	19 810	22 168	18 369	19 265
Rural goods(b)	2 997	2 882	3 237	3 151	2 964	2 900	2 716	2 918	2 815	3 072	2 431	2 996
Non-rural goods(b)	16 548	17 041	17 967	17 573	17 470	16 587	15 439	15 813	15 488	17 862	14 492	14 966
Net exports of goods under merchandising	26	12	12	11	19	19	20	18	18	17	20	20
Non-monetary gold	1 305	1 276	1 460	1 704	1 282	1 280	1 530	1 634	1 489	1 217	1 426	1 283
Total services	4 362	4 380	4 191	3 985	4 130	4 302	4 049	4 414	4 313	4 257	4 095	4 363
DEBITS												
Total goods and services	-25 677	-25 130	-26 829	-26 375	-27 461	-27 208	-26 094	-28 420	-28 618	-25 219	-25 689	-23 203
Total goods	-20 924	-20 023	-21 811	-20 911	-21 788	-21 879	-20 228	-22 772	-23 369	-19 713	-20 191	-18 629
Consumption goods	-5 330	-5 195	-5 578	-5 316	-5 759	-6 120	-5 536	-6 524	-6 678	-5 466	-5 666	-5 395
Capital goods	-5 982	-5 545	-6 194	-6 281	-5 886	-5 955	-5 205	-6 163	-6 592	-5 307	-5 299	-4 666
Intermediate and other merchandise goods	-9 166	-8 880	-9 528	-8 785	-9 612	-9 416	-8 804	-9 540	-9 733	-8 563	-8 855	-8 229
Non-monetary gold	-446	-403	-511	-529	-531	-388	-683	-545	-366	-377	-371	-339
Total services	-4 753	-5 107	-5 018	-5 464	-5 673	-5 329	-5 866	-5 648	-5 249	-5 506	-5 498	-4 574

(a) For sign conventions, see paragraph 15 of the Explanatory Notes.

(b) For all time periods, estimates for sugar, sugar preparations and honey are included in Non-rural goods.

							8 MONTHS ENDED FEBRUARY		Change %
	2009-10	2010-11	2011-12	Dec 2012	Jan 2013	Feb 2013	2012	2013	
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	
Total goods credits	201 777	246 979	265 169	22 168	18 369	19 265	177 967	162 221	-8.8
General merchandise	187 227	232 500	248 308	20 934	16 923	17 962	166 912	150 929	-9.6
<i>Rural goods</i>	25 589	30 473	34 728	3 072	2 431	2 996	22 461	22 812	1.6
Meat and meat preparations	6 350	6 930	7 121	694	409	605	4 706	4 870	3.5
Cereal grains and cereal preparations	5 266	7 351	9 061	592	757	837	5 688	5 669	-0.3
Wool and sheepskins	2 303	3 048	3 123	297	158	297	2 028	1 792	-11.6
Other rural (a)	11 670	13 144	15 423	1 489	1 107	1 257	10 039	10 481	4.4
<i>Non-rural goods</i>	161 638	202 027	213 580	17 862	14 492	14 966	144 451	128 117	-11.3
Metal ores and minerals	53 610	79 448	85 471	7 621	6 211	6 506	57 495	50 455	-12.2
Coal, coke and briquettes	36 787	44 101	48 216	3 481	3 073	2 772	33 984	25 803	-24.1
Other mineral fuels	18 984	23 594	25 706	2 275	2 046	1 673	16 911	18 349	8.5
Metals (excl. non-monetary gold)	10 735	12 687	11 699	927	680	912	7 753	6 607	-14.8
Machinery	7 977	8 444	8 838	789	512	668	5 838	5 721	-2.0
Transport equipment	4 073	3 902	4 198	379	167	365	2 701	2 858	5.8
Other manufactures	16 375	16 289	16 916	1 407	986	1 218	11 141	10 641	-4.5
Other non-rural (incl. sugar and beverages) (a)	11 708	11 972	10 868	844	680	716	7 525	6 581	-12.5
Goods procured in ports by carriers	1 389	1 590	1 668	139	137	136	1 103	1 102	-0.1
Net exports of goods under merchanting	250	223	211	17	20	20	150	151	0.7
Goods acquired under merchanting (negative exports)	-1 799	-1 723	-1 533	-142	-99	-99	-963	-1 051	-9.1
Goods sold under merchanting	2 049	1 946	1 744	159	119	119	1 113	1 202	8.0
Non-monetary gold	14 300	14 256	16 650	1 217	1 426	1 283	10 905	11 141	2.2

(a) For all time periods, estimates for sugar, sugar preparations and honey are included in Other non-rural.

GOODS DEBITS(a), Original

							8 MONTHS		Change
							ENDED FEBRUARY		
	2009-10	2010-11	2011-12	Dec 2012	Jan 2013	Feb 2013	2012	2013	
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	%	
Total goods debits	-205 499	-218 751	-250 794	-19 713	-20 191	-18 629	-167 125	-168 569	-0.9
General merchandise	-198 636	-213 784	-244 086	-19 336	-19 820	-18 290	-162 306	-164 969	-1.6
Consumption goods	-62 520	-63 776	-66 712	-5 466	-5 666	-5 395	-45 293	-47 144	-4.1
Food and beverages, mainly for consumption	-8 770	-9 017	-9 802	-828	-879	-785	-6 823	-7 017	-2.8
Household electrical items	-5 483	-4 837	-4 438	-332	-266	-272	-3 092	-2 942	4.9
Non-industrial transport equipment	-16 288	-15 953	-17 442	-1 674	-1 630	-1 425	-11 276	-12 505	-10.9
Textiles, clothing and footwear	-7 569	-8 478	-8 785	-640	-864	-949	-6 049	-6 574	-8.7
Toys, books and leisure goods	-4 675	-4 443	-4 307	-320	-289	-249	-3 092	-2 898	6.3
Consumption goods n.e.s.	-19 735	-21 048	-21 938	-1 672	-1 738	-1 715	-14 961	-15 208	-1.7
Capital goods	-47 923	-51 776	-68 617	-5 307	-5 299	-4 666	-44 615	-45 073	-1.0
Machinery and industrial equipment	-15 560	-15 727	-20 340	-1 683	-1 585	-1 528	-13 194	-14 150	-7.2
ADP equipment	-7 633	-7 786	-8 214	-737	-674	-568	-5 221	-5 251	-0.6
Telecommunications equipment	-6 073	-7 023	-7 835	-515	-692	-490	-5 379	-5 560	-3.4
Civil aircraft and confidentialised items(b)	-5 051	-5 254	-6 029	-215	-295	-163	-4 165	-3 081	26.0
Industrial transport equipment n.e.s.	-6 811	-6 859	-9 591	-851	-709	-723	-5 681	-6 832	-20.3
Capital goods n.e.s.	-6 795	-9 127	-16 608	-1 306	-1 344	-1 194	-10 975	-10 199	7.1
Intermediate and other merchandise goods	-88 193	-98 232	-108 757	-8 563	-8 855	-8 229	-72 398	-72 752	-0.5
Food and beverages, mainly for industry	-1 035	-1 223	-1 251	-85	-92	-81	-877	-765	12.8
Primary industrial supplies n.e.s.	-1 346	-1 713	-1 678	-104	-95	-104	-1 212	-1 087	10.3
Fuels and lubricants	-26 626	-31 699	-38 288	-3 414	-3 200	-3 039	-25 119	-26 048	-3.7
Parts for transport equipment	-8 258	-8 924	-10 310	-769	-770	-686	-6 667	-6 599	1.0
Parts for ADP equipment	-973	-906	-701	-43	-45	-44	-470	-392	16.6
Other parts for capital goods	-13 792	-14 338	-14 101	-978	-1 097	-996	-9 216	-9 251	-0.4
Organic and inorganic chemicals	-4 377	-4 495	-4 504	-339	-336	-308	-3 021	-3 047	-0.9
Paper and paperboard	-2 299	-2 339	-2 165	-166	-189	-162	-1 499	-1 540	-2.7
Textile yarn and fabrics	-1 155	-1 114	-1 082	-67	-81	-74	-750	-669	10.8
Iron and steel	-3 280	-3 788	-4 002	-305	-273	-254	-2 564	-2 703	-5.4
Plastics	-2 755	-2 910	-3 055	-208	-261	-227	-2 095	-2 027	3.2
Processed industrial supplies n.e.s.	-20 083	-21 981	-24 868	-1 909	-2 228	-2 066	-16 902	-17 081	-1.1
Other merchandise goods(b)	-818	-1 135	-838	-25	-21	-21	-710	-315	55.6
Goods procured in ports by carriers	-1 396	-1 667	-1 914	-151	-167	-167	-1 296	-1 228	5.2
Non-monetary gold	-6 863	-4 967	-6 708	-377	-371	-339	-4 819	-3 600	25.3

(a) For sign conventions, see paragraph 15 of the Explanatory Notes.

(b) From July 2008, commodities subject to a 'no commodity details' or 'no value details' restriction are included in Civil aircraft and confidentialised items. For earlier periods, commodities subject to a 'no commodity details' or 'no value details' restriction are included in Other merchandise goods.

GOODS CREDITS, Seasonally Adjusted

	May 2012	Jun 2012	Jul 2012	Aug 2012	Sep 2012	Oct 2012	Nov 2012	Dec 2012	Jan 2013	Feb 2013
	\$m									
Total goods credits	22 052	21 680	20 974	19 922	19 557	19 979	20 336	20 827	20 555	21 328
General merchandise	20 580	19 965	19 673	18 623	18 007	18 327	18 829	19 593	19 109	20 025
<i>Rural goods</i>	2 887	3 007	2 956	2 924	2 856	2 992	3 026	2 960	2 849	3 051
Meat and meat preparations	585	592	606	609	592	643	634	629	627	643
Cereal grains and cereal preparations	721	833	804	854	755	818	713	634	721	751
Wool and sheepskins	260	222	238	216	222	222	245	255	239	261
Other rural (a)	1 320	1 360	1 308	1 244	1 287	1 309	1 433	1 442	1 262	1 396
<i>Non-rural goods</i>	17 693	16 958	16 717	15 699	15 151	15 335	15 803	16 633	16 260	16 974
Metal ores and minerals	7 254	6 843	6 538	6 088	5 287	5 751	6 302	6 936	6 927	7 134
Coal, coke and briquettes (b)	3 575	3 378	3 458	3 012	3 335	3 174	3 074	3 192	3 041	3 393
Other mineral fuels (c)	2 231	2 269	2 358	2 401	2 401	2 266	2 202	2 208	2 281	2 031
Metals (excl. non-monetary gold) (c)	1 035	855	859	821	765	874	781	867	773	1 047
Machinery	755	743	725	728	726	673	775	714	717	728
Transport equipment	386	355	390	383	390	355	345	347	305	354
Other manufactures	1 548	1 357	1 386	1 371	1 330	1 308	1 293	1 408	1 295	1 335
Other non-rural (incl. sugar and beverages) (a)	769	1 016	860	760	783	796	893	823	780	813
Goods procured in ports by carriers (c)	140	143	141	134	134	137	137	139	141	141
Net exports of goods under merchanting (d)	12	11	19	19	20	18	18	17	20	20
Non-monetary gold (d)	1 460	1 704	1 282	1 280	1 530	1 634	1 489	1 217	1 426	1 283

(a) For all time periods, estimates for sugar, sugar preparations and honey are included in Other non-rural.

(b) From July 1971 to June 2005, only a length-of-month adjustment has been applied to this component. From July 2005, this component is seasonally adjusted using seasonal factors derived from a monthly volume series.

(c) In using these seasonally adjusted series, care should be exercised because of the difficulties associated with reliably estimating the seasonal pattern.

(d) This component is not seasonally adjusted.

GOODS DEBITS(a), Seasonally Adjusted

	May 2012	Jun 2012	Jul 2012	Aug 2012	Sep 2012	Oct 2012	Nov 2012	Dec 2012	Jan 2013	Feb 2013
	\$m									
Total goods debits	-21 747	-21 432	-21 350	-20 858	-20 382	-20 864	-21 589	-20 436	-20 728	-20 487
General merchandise	-21 236	-20 903	-20 819	-20 470	-19 699	-20 319	-21 223	-20 059	-20 357	-20 148
<i>Consumption goods</i>	-5 725	-5 615	-5 655	-5 767	-5 514	-5 646	-5 814	-5 701	-5 907	-5 910
Food and beverages, mainly for consumption	-834	-823	-835	-849	-828	-832	-839	-803	-855	-901
Household electrical items	-357	-334	-350	-339	-326	-372	-368	-357	-347	-355
Non-industrial transport equipment	-1 498	-1 559	-1 477	-1 650	-1 441	-1 445	-1 602	-1 620	-1 757	-1 591
Textiles, clothing and footwear	-810	-745	-789	-763	-778	-778	-784	-756	-766	-833
Toys, books and leisure goods	-384	-296	-343	-334	-349	-341	-343	-355	-353	-328
Consumption goods n.e.s.	-1 843	-1 858	-1 861	-1 833	-1 792	-1 879	-1 877	-1 809	-1 830	-1 902
<i>Capital goods</i>	-6 171	-6 271	-5 745	-5 658	-5 232	-5 693	-6 010	-5 388	-5 670	-5 417
Machinery and industrial equipment	-1 860	-1 911	-1 853	-1 856	-1 702	-1 725	-1 742	-1 707	-1 651	-1 736
ADP equipment	-689	-787	-672	-638	-562	-682	-681	-736	-743	-751
Telecommunications equipment	-645	-728	-686	-634	-721	-641	-769	-495	-763	-644
Civil aircraft and confidentialised items(b)(c)	-371	-625	-535	-565	-371	-419	-518	-215	-295	-163
Industrial transport equipment n.e.s.(d)	-1 022	-952	-810	-962	-845	-848	-875	-891	-794	-823
Capital goods n.e.s.	-1 584	-1 267	-1 189	-1 003	-1 031	-1 378	-1 424	-1 344	-1 424	-1 300
<i>Intermediate and other merchandise goods</i>	-9 339	-9 017	-9 419	-9 045	-8 952	-8 979	-9 399	-8 971	-8 780	-8 821
Food and beverages, mainly for industry	-98	-88	-98	-90	-103	-84	-105	-95	-91	-84
Primary industrial supplies n.e.s.(d)	-114	-108	-125	-139	-109	-147	-137	-110	-107	-144
Fuels and lubricants(c)	-3 423	-2 956	-3 495	-3 085	-3 137	-3 241	-3 437	-3 414	-3 200	-3 039
Parts for transport equipment	-912	-943	-893	-874	-817	-836	-800	-824	-785	-786
Parts for ADP equipment	-55	-57	-54	-53	-50	-51	-52	-47	-48	-52
Other parts for capital goods	-1 219	-1 236	-1 231	-1 235	-1 220	-1 137	-1 172	-1 013	-1 118	-1 144
Organic and inorganic chemicals	-358	-397	-397	-367	-430	-388	-453	-365	-308	-331
Paper and paperboard	-186	-180	-179	-181	-174	-187	-198	-190	-182	-182
Textile yarn and fabrics	-89	-87	-84	-84	-81	-82	-85	-77	-80	-82
Iron and steel	-365	-430	-385	-340	-358	-343	-342	-330	-283	-281
Plastics	-249	-254	-250	-256	-230	-238	-270	-227	-255	-259
Processed industrial supplies n.e.s.	-2 094	-2 112	-2 040	-2 122	-2 051	-2 063	-2 134	-2 105	-2 134	-2 250
Other merchandise goods(b)(d)(e)	-27	-20	-39	-71	-42	-30	-66	-25	-21	-21
Goods procured in ports by carriers(c)	-149	-149	-147	-147	-149	-150	-150	-151	-167	-167
Non-monetary gold(c)	-511	-529	-531	-388	-683	-545	-366	-377	-371	-339

(a) For sign conventions, see paragraph 15 of the Explanatory Notes.

(b) From July 2008, commodities subject to a 'no commodity details' or 'no value details' restriction are included in Civil aircraft and confidentialised items. For earlier periods, commodities subject to a 'no commodity details' or 'no value details' restriction are included in Other merchandise goods.

(c) This component is not seasonally adjusted.

(d) In using these seasonally adjusted series, care should be exercised because of the difficulties associated with reliably estimating the seasonal pattern.

(e) From July 1981, this component is not seasonally adjusted.

GOODS CREDITS(a), Trend Estimates

	May 2012	Jun 2012	Jul 2012	Aug 2012	Sep 2012	Oct 2012	Nov 2012	Dec 2012	Jan 2013	Feb 2013
	\$m									
Total goods credits	21 339	21 191	20 849	20 419	20 127	20 086	20 255	20 504	20 760	21 030
General merchandise	19 947	19 744	19 367	18 932	18 641	18 613	18 802	19 080	19 369	19 679
<i>Rural goods</i>	2 877	2 920	2 947	2 953	2 949	2 949	2 954	2 961	2 968	2 977
Meat and meat preparations	583	591	600	608	616	622	628	632	636	639
Cereal grains and cereal preparations	762	791	810	809	789	762	735	716	705	699
Wool and sheepskins	242	235	229	226	226	230	237	244	250	256
Other rural(b)	1 290	1 303	1 308	1 310	1 318	1 335	1 354	1 368	1 378	1 384
<i>Non-rural goods</i>	17 070	16 824	16 420	15 978	15 692	15 663	15 848	16 120	16 401	16 702
Metal ores and minerals	6 814	6 679	6 403	6 107	5 957	6 021	6 255	6 547	6 830	7 100
Coal, coke and briquettes	3 546	3 432	3 336	3 250	3 189	3 160	3 153	3 161	3 178	3 217
Other mineral fuels	2 258	2 301	2 333	2 348	2 338	2 306	2 260	2 214	2 170	2 130
Metals (excl. non-monetary gold)	912	891	864	834	813	811	825	849	877	909
Machinery	736	735	731	727	723	721	722	724	725	725
Transport equipment	374	374	378	379	373	362	351	342	334	329
Other manufactures	1 429	1 416	1 392	1 364	1 340	1 330	1 329	1 329	1 329	1 330
Other non-rural (incl. sugar and beverages)(b)	859	855	845	833	822	815	814	816	819	820
Goods procured in ports by carriers	142	141	139	138	137	137	138	139	140	141
Net exports of goods under merchanting	15	15	16	17	18	19	19	19	19	19
Non-monetary gold	1 377	1 432	1 466	1 470	1 468	1 454	1 434	1 405	1 373	1 332

(a) Caution should be used when interpreting recent trend estimates as they may be affected by unusual economic factors. For more details on trend estimates, please see paragraph 19 of the Explanatory Notes.

(b) For all time periods, estimates for sugar, sugar preparations and honey are included in Other non-rural.

GOODS DEBITS(a)(b), Trend Estimates

	May 2012	Jun 2012	Jul 2012	Aug 2012	Sep 2012	Oct 2012	Nov 2012	Dec 2012	Jan 2013	Feb 2013
	\$m									
Total goods debits	-21 270	-21 261	-21 182	-21 061	-20 935	-20 866	-20 825	-20 778	-20 715	-20 668
General merchandise	-20 793	-20 762	-20 663	-20 531	-20 417	-20 379	-20 377	-20 371	-20 346	-20 327
<i>Consumption goods</i>	-5 653	-5 664	-5 665	-5 656	-5 656	-5 685	-5 731	-5 783	-5 834	-5 880
Food and beverages, mainly for consumption	-819	-828	-835	-835	-832	-831	-835	-842	-851	-862
Household electrical items	-358	-351	-346	-344	-347	-352	-356	-358	-358	-358
Non-industrial transport equipment	-1 540	-1 532	-1 523	-1 517	-1 523	-1 543	-1 574	-1 608	-1 639	-1 659
Textiles, clothing and footwear	-765	-775	-780	-778	-773	-773	-775	-780	-785	-794
Toys, books and leisure goods	-341	-337	-335	-337	-340	-344	-347	-347	-345	-344
Consumption goods n.e.s.	-1 830	-1 841	-1 846	-1 844	-1 841	-1 842	-1 844	-1 849	-1 855	-1 863
<i>Capital goods</i>	-5 972	-5 910	-5 817	-5 722	-5 649	-5 614	-5 606	-5 600	-5 585	-5 562
Machinery and industrial equipment	-1 848	-1 857	-1 849	-1 821	-1 777	-1 741	-1 717	-1 703	-1 694	-1 690
ADP equipment	-686	-685	-673	-658	-651	-659	-681	-708	-734	-756
Telecommunications equipment	-656	-669	-680	-685	-681	-673	-667	-663	-661	-661
Civil aircraft and confidentialised items(c)	-478	-508	-520	-511	-479	-430	-373	-317	-266	-219
Industrial transport equipment n.e.s.	-961	-945	-918	-894	-876	-866	-858	-848	-838	-822
Capital goods n.e.s.	-1 342	-1 246	-1 176	-1 154	-1 184	-1 245	-1 311	-1 360	-1 391	-1 413
<i>Intermediate and other merchandise goods</i>	-9 168	-9 187	-9 181	-9 153	-9 112	-9 079	-9 040	-8 988	-8 926	-8 886
Food and beverages, mainly for industry	-97	-94	-93	-94	-95	-96	-95	-94	-92	-90
Primary industrial supplies n.e.s.	-132	-129	-128	-127	-127	-127	-127	-125	-124	-124
Fuels and lubricants	-3 269	-3 244	-3 223	-3 222	-3 242	-3 273	-3 286	-3 277	-3 246	-3 227
Parts for transport equipment	-903	-905	-895	-874	-849	-829	-814	-802	-794	-787
Parts for ADP equipment	-54	-54	-54	-53	-52	-50	-50	-49	-49	-49
Other parts for capital goods	-1 221	-1 231	-1 232	-1 219	-1 193	-1 162	-1 134	-1 113	-1 100	-1 093
Organic and inorganic chemicals	-375	-383	-392	-402	-406	-402	-390	-373	-355	-337
Paper and paperboard	-181	-181	-181	-182	-183	-185	-187	-188	-188	-187
Textile yarn and fabrics	-86	-85	-85	-84	-83	-82	-81	-81	-80	-80
Iron and steel	-374	-377	-377	-372	-359	-344	-330	-316	-303	-292
Plastics	-249	-249	-249	-247	-246	-245	-246	-248	-250	-253
Processed industrial supplies n.e.s.	-2 045	-2 073	-2 086	-2 086	-2 081	-2 088	-2 106	-2 131	-2 157	-2 181
Other merchandise goods(c)	-29	-32	-39	-45	-47	-46	-40	-34	-28	-22
Goods procured in ports by carriers	-153	-149	-147	-146	-148	-150	-153	-156	-160	-164
Non-monetary gold	-478	-499	-519	-529	-518	-488	-448	-407	-370	-341

(a) For sign conventions, see paragraph 15 of the Explanatory Notes.

(b) Caution should be used when interpreting recent trend estimates as they may be affected by unusual economic factors. For more details on trend estimates, please see paragraph 19 of the Explanatory Notes.

(c) From July 2008, commodities subject to a 'no commodity details' or 'no value details' restriction are included in Civil aircraft and confidentialised items. For earlier periods, commodities subject to a 'no commodity details' or 'no value details' restriction are included in Other merchandise goods.

							8 MONTHS ENDED FEBRUARY		Change
	2009-10	2010-11	2011-12	Dec 2012	Jan 2013	Feb 2013	2012	2013	
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	
Services credits	51 359	50 343	50 835	4 257	4 095	4 363	33 917	33 923	—
Manufacturing services on physical inputs owned by others	48	33	21	—	—	—	13	—	-100.0
Maintenance and repair services n.i.e.	57	49	47	4	4	4	29	35	20.7
Transport	6 189	6 330	6 333	534	543	516	4 355	4 068	-6.6
Passenger(c)	2 610	2 714	2 622	241	251	223	1 847	1 674	-9.4
Freight	436	394	374	28	27	28	256	226	-11.7
Other	2 188	2 253	2 276	186	190	190	1 523	1 510	-0.9
Postal and courier services(d)	955	969	1 061	79	75	75	729	658	-9.7
Travel	32 272	30 714	30 590	2 470	2 358	2 653	20 395	20 263	-0.6
Other services	12 793	13 217	13 844	1 249	1 190	1 190	9 125	9 557	4.7
Services debits	-53 399	-57 263	-61 388	-5 506	-5 498	-4 574	-41 046	-43 343	-5.6
Manufacturing services on physical inputs owned by others	—	-1	—	—	—	—	—	—	—
Maintenance and repair services n.i.e.	-294	-342	-379	-47	-44	-31	-231	-347	-50.2
Transport	-13 727	-14 750	-16 119	-1 423	-1 293	-1 247	-10 725	-11 273	-5.1
Passenger(c)	-5 118	-6 103	-6 688	-644	-521	-501	-4 491	-4 650	-3.5
Freight	-8 142	-8 245	-8 947	-730	-723	-697	-5 915	-6 218	-5.1
Other	-309	-288	-378	-43	-41	-41	-231	-347	-50.2
Postal and courier services(d)	-158	-114	-106	-6	-8	-8	-88	-58	34.1
Travel	-23 285	-25 203	-26 567	-2 292	-2 531	-1 666	-17 991	-17 896	0.5
Other services	-16 093	-16 967	-18 323	-1 744	-1 630	-1 630	-12 099	-13 827	-14.3
Memorandum items:									
Tourism related service credits(e)	34 882	33 428	33 212	2 711	2 609	2 876	22 242	21 937	-1.4
Tourism related service debits(e)	-28 403	-31 306	-33 255	-2 936	-3 052	-2 167	-22 482	-22 546	-0.3

— nil or rounded to zero (including null cells)

(a) For sign conventions, see paragraph 15 of the Explanatory Notes.

(b) For more detailed trade in services components, see table 11.

(c) Passenger services includes agency fees and commissions for air transport.

(d) Postal and courier services includes indirect commissions for sea transport.

(e) For a more detailed explanation of tourism related services, see paragraph 27 of the Explanatory Notes.

	May 2012	Jun 2012	Jul 2012	Aug 2012	Sep 2012	Oct 2012	Nov 2012	Dec 2012	Jan 2013	Feb 2013
	\$m									
SEASONALLY ADJUSTED										
Services credits	4 221	4 245	4 155	4 240	4 184	4 235	4 286	4 265	4 276	4 314
Manufacturing services on physical inputs owned by others(b)	1	1	—	—	—	—	—	—	—	—
Maintenance and repair services n.i.e.(b)	5	5	5	5	4	5	4	4	4	4
Transport	519	517	470	493	472	497	511	500	507	513
Passenger(c)	213	212	184	206	186	199	214	203	201	205
Freight(d)	26	27	28	29	29	30	30	29	29	29
Other	193	191	184	183	182	184	183	185	193	195
Postal and courier services(e)	86	86	74	74	75	84	84	83	84	83
Travel	2 535	2 554	2 509	2 569	2 535	2 538	2 572	2 559	2 526	2 552
Other services	1 161	1 168	1 171	1 173	1 173	1 194	1 200	1 203	1 239	1 246
Services debits	-5 297	-5 361	-5 335	-5 303	-5 465	-5 306	-5 368	-5 299	-5 318	-5 333
Manufacturing services on physical inputs owned by others(b)	—	—	—	—	—	—	—	—	—	—
Maintenance and repair services n.i.e.(b)	-43	-42	-23	-22	-93	-45	-42	-47	-44	-31
Transport	-1 386	-1 399	-1 382	-1 398	-1 391	-1 402	-1 437	-1 392	-1 377	-1 397
Passenger(c)	-568	-569	-557	-564	-595	-597	-593	-577	-570	-572
Freight	-773	-788	-774	-783	-746	-755	-793	-763	-757	-775
Other(b)	-39	-38	-47	-47	-46	-41	-41	-43	-41	-41
Postal and courier services(e)(d)	-6	-5	-4	-4	-4	-10	-9	-9	-9	-9
Travel	-2 240	-2 307	-2 191	-2 128	-2 209	-2 177	-2 207	-2 182	-2 191	-2 197
Other services(d)	-1 628	-1 613	-1 739	-1 755	-1 771	-1 682	-1 683	-1 678	-1 706	-1 708
Memorandum items:										
Tourism related service credits(f)	2 749	2 767	2 692	2 776	2 720	2 737	2 786	2 763	2 727	2 757
Tourism related service debits(f)	-2 808	-2 876	-2 748	-2 692	-2 805	-2 774	-2 800	-2 759	-2 761	-2 770

TREND ESTIMATES

Services credits	4 225	4 214	4 208	4 210	4 218	4 235	4 254	4 272	4 289	4 299
Manufacturing services on physical inputs owned by others	2	1	—	—	—	—	—	—	—	—
Maintenance and repair services n.i.e.	5	5	5	5	5	4	4	4	4	4
Transport	516	502	492	487	488	492	498	504	509	511
Passenger(c)	209	204	200	197	198	199	202	204	205	205
Freight	28	27	28	29	29	29	29	29	29	29
Other	192	189	186	184	183	183	185	187	190	192
Postal and courier services(e)	87	82	78	77	78	80	82	83	84	85
Travel	2 531	2 539	2 544	2 546	2 546	2 549	2 550	2 550	2 550	2 546
Other services	1 172	1 167	1 167	1 171	1 180	1 190	1 201	1 214	1 227	1 238
Services debits	-5 269	-5 314	-5 343	-5 352	-5 347	-5 339	-5 333	-5 329	-5 325	-5 323
Manufacturing services on physical inputs owned by others	—	—	—	—	—	—	—	—	—	—
Maintenance and repair services n.i.e.	-32	-31	-30	-30	-32	-35	-39	-42	-43	-42
Transport	-1 380	-1 384	-1 391	-1 398	-1 402	-1 403	-1 403	-1 401	-1 398	-1 394
Passenger(c)	-558	-560	-567	-576	-583	-586	-586	-583	-579	-575
Freight	-777	-777	-776	-772	-768	-766	-766	-767	-768	-768
Other	-39	-42	-44	-45	-44	-44	-43	-42	-41	-41
Postal and courier services(e)	-6	-5	-5	-5	-6	-7	-8	-9	-10	-10
Travel	-2 242	-2 230	-2 214	-2 198	-2 186	-2 183	-2 186	-2 190	-2 195	-2 198
Other services	-1 615	-1 669	-1 708	-1 726	-1 726	-1 717	-1 705	-1 696	-1 690	-1 689
Memorandum items:										
Tourism related service credits(f)	2 740	2 742	2 744	2 744	2 744	2 748	2 752	2 754	2 755	2 751
Tourism related service debits(f)	-2 800	-2 790	-2 781	-2 774	-2 770	-2 769	-2 772	-2 773	-2 774	-2 773

— nil or rounded to zero (including null cells)

(a) For sign conventions, see paragraph 15 of the Explanatory Notes.

(b) This component is not seasonally adjusted.

(c) Passenger services includes agency fees and commissions for air transport.

(d) In using these seasonally adjusted series, care should be exercised because of the difficulties associated with reliably estimating the seasonal pattern.

(e) Postal and courier services includes indirect commissions for sea transport.

(f) For a more detailed explanation of tourism related services, see paragraph 27 of the Explanatory Notes.

	CREDITS				DEBITS			
	Mar Qtr	Jun Qtr	Sep Qtr	Dec Qtr	Mar Qtr	Jun Qtr	Sep Qtr	Dec Qtr
	2012	2012	2012	2012	2012	2012	2012	2012
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
Services	12 830	12 556	12 481	12 984	-14 486	-15 589	-16 868	-16 403
Manufacturing services on physical inputs owned by others	6	4	—	—	—	—	—	—
Maintenance and repair services n.i.e.	10	14	14	13	-85	-108	-138	-134
Transport	1 694	1 426	1 466	1 543	-3 921	-4 025	-4 297	-4 436
Passenger(b)	754	537	538	662	-1 632	-1 640	-1 796	-1 832
Freight	91	87	85	86	-2 173	-2 258	-2 337	-2 461
Other	571	562	570	560	-93	-116	-140	-125
Postal and courier services(c)	278	240	273	235	-23	-11	-24	-18
Travel	7 694	7 536	7 568	7 684	-6 277	-6 638	-7 109	-6 590
Business	1 043	1 009	1 045	1 007	-898	-824	-814	-778
Personal	6 651	6 527	6 523	6 677	-5 379	-5 814	-6 295	-5 812
Education-related	3 347	3 896	3 878	3 392	-262	-213	-339	-208
Other(d)	3 304	2 631	2 645	3 285	-5 117	-5 601	-5 956	-5 604
Construction	22	13	6	9	—	—	—	—
Insurance and pension services	96	131	115	105	-173	-184	-179	-177
Financial services	349	329	371	480	-189	-176	-212	-189
Charges for the use of intellectual property n.i.e.	264	252	248	178	-920	-1 016	-1 041	-1 098
Telecommunications, computer and information services	364	428	420	458	-427	-440	-475	-413
Telecommunication services	29	30	57	59	-60	-51	-64	-58
Computer and information services	335	398	363	399	-367	-389	-411	-355
Computer services	284	331	290	314	-299	-329	-355	-300
Information services	14	21	19	20	-26	-25	-20	-21
Other services	37	46	54	65	-42	-35	-36	-34
Other business services	1 884	1 968	1 870	2 084	-1 813	-2 467	-2 782	-2 699
Research and development services	105	120	118	121	-59	-57	-25	-57
Professional and management consulting services	877	990	945	1 045	-753	-757	-907	-1 170
Legal, accounting, management consulting, public relations and other professional services	788	894	832	917	-622	-706	-864	-1 110
Advertising, market research and public opinion polling	89	96	113	128	-131	-51	-43	-60
Technical, trade-related and other business services	902	858	807	918	-1 001	-1 653	-1 850	-1 472
Architectural, engineering and other technical services	540	457	398	492	-555	-1 180	-1 171	-825
Waste treatment and de-pollution, agricultural and mining services	62	57	73	66	-130	-99	-68	-104
Operational leasing services	64	67	80	82	-149	-161	-184	-171
Trade-related commission services	159	184	156	171	-40	-37	-45	-40
Other business services n.i.e.	77	93	100	107	-127	-176	-382	-332
Personal, cultural and recreational services	231	239	193	220	-459	-313	-413	-445
Audiovisual and related services	63	35	50	36	-330	-268	-354	-370
Other personal, cultural and recreational services	168	204	143	184	-129	-45	-59	-75
Government goods and services n.i.e.	216	216	210	210	-222	-222	-222	-222
Memorandum items:								
Gross insurance premiums receivable / payable	265	338	306	309	-327	-337	-341	-341
Gross insurance claims payable / receivable	-218	-198	-205	-216	213	219	219	218
Tourism related services(e)	8 448	8 073	8 106	8 346	-7 909	-8 278	-8 905	-8 422

— nil or rounded to zero (including null cells)

(a) For sign conventions, see paragraph 15 of the Explanatory Notes.

(b) Passenger services includes agency fees and commissions for air transport.

(c) Postal and courier services includes indirect commissions for sea transport.

(d) Other personal travel includes health-related travel.

(e) For a more detailed explanation of tourism related services, see paragraph 27 of the Explanatory Notes.

	Dec 2012	Jan 2013	Feb 2013	Percent of total merchandise exports(b)	8 MONTHS ENDED FEBRUARY	
					2012	2013
					\$m	\$m
MAJOR COMMODITIES (c)						
011 Meat of bovine animals	456	236	387	2.0	3 080	3 184
041 Wheat and meslin	405	615	638	3.3	3 960	4 260
281 Iron ore and concentrates	5 131	4 780	4 750	24.8	42 719	35 693
283 Copper ores and concentrates	705	300	449	2.3	3 627	3 595
285 Aluminium ores and concentrates	526	472	400	2.1	3 579	3 616
287 Ores and concentrates of base metals, n.e.s.	419	322	323	1.7	2 686	2 768
321 Coal, not agglomerated	3 457	3 049	2 766	14.5	33 794	25 629
333 Crude petroleum oils	869	743	437	2.3	7 446	6 961
334 Refined petroleum oils	272	199	210	1.1	2 020	2 018
343 Natural gas	1 174	1 135	1 072	5.6	7 822	9 663
542 Medicaments	380	197	252	1.3	2 221	2 390
682 Copper	310	187	247	1.3	2 402	1 961
684 Aluminium	358	211	359	1.9	2 785	2 409
971 Gold, non-monetary	1 157	1 310	1 255	6.6	10 244	10 550
SECTION AND DIVISION OF THE SITC						
0 Food and live animals						
00 Live animals (excl. fish, crustaceans, molluscs and aquatic invertebrates)	122	85	59	0.3	730	654
01 Meat and meat preparations	694	409	605	3.2	4 705	4 869
02 Dairy products and birds' eggs	213	142	194	1.0	1 430	1 420
03 Fish (not marine mammals), crustaceans, molluscs and aquatic invertebrates, and preparations thereof	102	104	95	0.5	748	718
04 Cereals and cereal preparations	592	757	837	4.4	5 689	5 668
05 Vegetables and fruit	250	169	152	0.8	1 125	1 446
06 Sugars, sugar preparations and honey	26	12	24	0.1	236	197
07 Coffee, tea, cocoa, spices, and manufactures thereof	23	14	19	0.1	195	170
08 Feeding stuff for animals (excl. unmilled cereals)	106	78	85	0.4	760	800
09 Miscellaneous edible products and preparations	71	77	89	0.5	606	630
<i>Total Food and live animals</i>	2 199	1 846	2 158	11.3	16 224	16 574
1 Beverages and tobacco						
11 Beverages	193	131	159	0.8	1 400	1 378
12 Tobacco and tobacco manufactures	6	5	3	—	77	52
<i>Total Beverages and tobacco</i>	199	136	162	0.8	1 477	1 430
2 Crude materials, inedible, except fuels						
21 Hides, skins and furskins, raw	81	43	71	0.4	563	537
22 Oil-seeds and oleaginous fruits	274	226	284	1.5	804	1 220
23 Crude rubber (incl. synthetic and reclaimed)	2	1	2	—	14	14
24 Cork and wood	61	59	70	0.4	687	561
25 Pulp and waste paper	22	19	20	0.1	165	164
26 Textile fibres and their wastes (not manufactured into yarn or fabric)	391	204	343	1.8	3 653	3 391
27 Crude fertilizers (excl. those of Division 56) and crude minerals (excl. coal, petroleum and precious stones)	36	11	39	0.2	296	260
28 Metalliferous ores and metal scrap	7 585	6 200	6 467	33.8	57 283	50 196
29 Crude animal and vegetable materials, n.e.s.	19	16	15	0.1	142	159
<i>Total Crude materials, inedible, except fuels</i>	8 470	6 779	7 311	38.2	63 608	56 502
3 Mineral fuels, lubricants and related materials						
32 Coal, coke and briquettes	3 481	3 073	2 772	14.5	33 987	25 802
33 Petroleum, petroleum products and related materials	1 143	943	650	3.4	9 470	8 997
34 Gas, natural and manufactured	1 267	1 234	1 153	6.0	8 496	10 409
<i>Total Mineral fuels, lubricants and related materials</i>	5 892	5 250	4 575	23.9	51 953	45 208

— nil or rounded to zero (including null cells)

(a) Some SITC sections and divisions exclude commodities subject to a confidentiality restriction. These are included in Division 98. For more information see paragraph 26 of the Explanatory Notes.

(b) Percent of total merchandise is calculated for the most recent month.

(c) The 'Major commodities' section lists commodities at the SITC Rev 4 3-digit level which are the most significant (by value) or are of particular interest. Abbreviated descriptors have been used. The list of 'Major commodities' is reviewed annually.

	Dec 2012	Jan 2013	Feb 2013	Percent of total merchandise exports(b)	8 MONTHS ENDED FEBRUARY	
					2012	2013
					\$m	\$m
SECTION AND DIVISION OF THE SITC						
4	Animal and vegetable oils, fats and waxes					
41	29	15	22	0.1	239	211
42	8	11	23	0.1	112	108
43	Fats and oils (processed), waxes and inedible mixtures or preparations, of animal or vegetable origin, n.e.s.					
	1	1	2	—	8	9
	<i>Total Animal and vegetable oils, fats and waxes</i>					
	38	27	47	0.2	358	328
5	Chemicals and related products, n.e.s.					
51	15	15	12	0.1	120	158
52	74	70	46	0.2	413	465
53	55	37	53	0.3	515	386
54	413	222	282	1.5	2 497	2 702
55	Essential oils and resinoids and perfume materials, toilet, polishing and cleansing preparations					
	58	40	57	0.3	411	427
56	7	5	13	0.1	291	205
57	25	21	25	0.1	195	218
58	32	22	25	0.1	213	214
59	82	66	82	0.4	639	616
	<i>Total Chemicals and related products, n.e.s.</i>					
	761	497	595	3.1	5 293	5 390
6	Manufactured goods classified chiefly by material					
61	21	10	16	0.1	154	126
62	17	12	16	0.1	132	138
63	7	3	5	—	80	52
64	60	67	73	0.4	554	532
65	20	12	20	0.1	175	165
66	38	35	50	0.3	450	404
67	61	63	35	0.2	737	435
68	865	617	877	4.6	7 016	6 170
69	84	68	85	0.4	689	722
	<i>Total Manufactured goods classified chiefly by material</i>					
	1 171	886	1 177	6.2	9 987	8 744
7	Machinery and transport equipment					
71	85	41	79	0.4	600	599
72	200	137	145	0.8	1 350	1 419
73	14	6	13	0.1	111	102
74	General industrial machinery and equipment, n.e.s. and machine parts, n.e.s.					
	170	102	144	0.8	1 218	1 206
75	94	78	101	0.5	767	714
76	Telecommunications and sound recording and reproducing apparatus and equipment					
	97	65	80	0.4	675	685
77	Electrical machinery, apparatus and appliances, parts (incl. non electrical counterparts of electrical domestic equip)					
	127	83	105	0.6	1 104	980
78	245	92	244	1.3	1 728	1 902
79	133	75	120	0.6	998	958
	<i>Total Machinery and transport equipment</i>					
	1 164	679	1 031	5.4	8 551	8 566

— nil or rounded to zero (including null cells)

(b) Percent of total merchandise is calculated for the most recent month.

(a) Some SITC sections and divisions exclude commodities subject to a confidentiality restriction. These are included in Division 98. For more information see paragraph 26 of the Explanatory Notes.

	Dec 2012	Jan 2013	Feb 2013	Percent of total merchandise exports(b)	8 MONTHS ENDED FEBRUARY		
					2012	2013	
					\$m	\$m	
SECTION AND DIVISION OF THE SITC							
8	Miscellaneous manufactured articles						
81	Prefabricated buildings and sanitary, plumbing, heating and lighting fixtures and fittings, n.e.s.						
	20	15	12	0.1	73	107	
82	Furniture and parts thereof; bedding, mattresses, mattress supports, cushions and similar stuffed furnishings						
	7	3	8	—	63	56	
83	Travel goods, handbags and similar containers						
	3	2	2	—	24	24	
84	Articles of apparel and clothing accessories						
	17	17	23	0.1	175	164	
85	Footwear						
	4	2	5	—	35	36	
87	Professional, scientific and controlling instruments and apparatus, n.e.s.						
	150	100	137	0.7	1 277	1 141	
88	Photographic apparatus, equipment and supplies and optical goods, n.e.s., watches and clocks						
	20	13	16	0.1	176	147	
89	Miscellaneous manufactured articles, n.e.s.						
	176	126	154	0.8	1 769	1 417	
	<i>Total Miscellaneous manufactured articles</i>	<i>398</i>	<i>279</i>	<i>1.9</i>	<i>3 593</i>	<i>3 092</i>	
9	Commodities and transactions not classified elsewhere in the SITC						
93	Special transactions and commodities not classified according to kind						
	67	50	73	0.4	768	563	
95	Gold coin whether or not legal tender, and other coin being legal tender						
	60	116	28	0.1	664	593	
96	Coin (excl. gold coin) not being legal tender						
	—	—	—	—	—	1	
97	Gold, non-monetary (excl. gold ores and concentrates)						
	1 157	1 310	1 255	6.6	10 244	10 550	
98	Combined confidential items excluding some of SITC 28099 (exports only) and some of SITC 51099 (imports only)						
	445	374	345	1.8	4 357	3 545	
	<i>Total Commodities and transactions not classified elsewhere in the SITC</i>	<i>1 729</i>	<i>1 850</i>	<i>8.9</i>	<i>16 033</i>	<i>15 253</i>	
	Total merchandise exports	22 022	18 229	100.0	177 076	161 087	
	Balance of Payments Adjustments	146	140	149	..	891	1 134
	Goods Credits (exports) on a Balance of Payments Basis	22 168	18 369	19 265	..	177 967	162 221

.. not applicable
 — nil or rounded to zero (including null cells)

(a) Some SITC sections and divisions exclude commodities subject to a confidentiality restriction. These are included in Division 98. For more information see paragraph 26 of the Explanatory Notes.
 (b) Percent of total merchandise is calculated for the most recent month.

					8 MONTHS ENDED FEBRUARY		
					Percentage of total merchandise imports(b)	2012	2013
					Dec 2012	Jan 2013	Feb 2013
					\$m	\$m	\$m
					%	\$m	\$m
MAJOR COMMODITIES (c)							
333	Crude petroleum oils	1 583	1 520	1 688	9.4	13 621	13 928
334	Refined petroleum oils	1 403	1 388	1 475	8.3	10 046	11 033
542	Medicaments	565	617	625	3.5	5 713	5 334
625	Rubber tyres, treads, flaps and inner tubes for wheels	209	246	212	1.2	1 862	2 022
723	Civil engineering and contractors' plant and equipment	392	377	293	1.6	3 500	3 414
752	Automatic data processing machines	657	586	485	2.7	4 368	4 447
764	Telecommunications equipment	569	744	536	3.0	5 997	6 038
781	Motor cars for the transport of persons	1 516	1 504	1 326	7.4	10 205	11 444
782	Motor vehicles for the transport of goods	686	547	639	3.6	4 617	5 534
784	Parts and accessories of the motor vehicles	191	218	212	1.2	1 837	1 935
821	Furniture, bedding, mattresses and supports, and stuffed furnishings	239	242	225	1.3	2 011	2 073
874	Measuring, checking, analysing and controlling instruments and apparatus, n.e.s.	214	191	201	1.1	1 793	1 826
971	Gold, non-monetary	377	371	339	1.9	4 986	3 599
SECTION AND DIVISION OF THE SITC							
0	Food and live animals						
00	Live animals other than fish, crustaceans, molluscs and aquatic invertebrates	9	9	18	0.1	74	65
01	Meat and meat preparations	51	67	56	0.3	378	434
02	Dairy products and birds' eggs	53	63	52	0.3	480	421
03	Fish (not marine mammals), crustaceans, molluscs and aquatic invertebrates, and preparations thereof	132	131	117	0.7	949	997
04	Cereals and cereal preparations	70	72	61	0.3	572	621
05	Vegetables and fruit	149	154	147	0.8	1 353	1 239
06	Sugars, sugar preparations and honey	24	28	23	0.1	264	237
07	Coffee, tea, cocoa, spices, and manufactures thereof	105	117	86	0.5	966	924
08	Feeding stuff for animals (excl. unmilled cereals)	73	43	60	0.3	364	477
09	Miscellaneous edible products and preparations	142	156	160	0.9	1 207	1 282
	<i>Total Food and live animals</i>	<i>808</i>	<i>840</i>	<i>780</i>	<i>4.4</i>	<i>6 605</i>	<i>6 697</i>
1	Beverages and tobacco						
11	Beverages	144	140	121	0.7	1 161	1 247
12	Tobacco and tobacco manufactures	29	27	21	0.1	170	220
	<i>Total Beverages and tobacco</i>	<i>173</i>	<i>166</i>	<i>142</i>	<i>0.8</i>	<i>1 331</i>	<i>1 467</i>
2	Crude materials, inedible, except fuels						
21	Hides, skins and furskins, raw	—	—	—	—	2	2
22	Oil-seeds and oleaginous fruits	6	7	4	—	34	40
23	Crude rubber (incl. synthetic and reclaimed)	8	10	7	—	100	73
24	Cork and wood	43	50	49	0.3	461	417
25	Pulp and waste paper	8	14	14	0.1	120	107
26	Textile fibres and their wastes (not manufactured into yarn or fabric)	5	8	7	—	68	58
27	Crude fertilizers (excl. those of Division 56) and crude minerals (excl. coal, petroleum and precious stones)	31	22	23	0.1	206	236
28	Metalliferous ores and metal scrap	27	34	37	0.2	664	501
29	Crude animal and vegetable materials, n.e.s.	37	31	36	0.2	239	273
	<i>Total Crude materials, inedible, except fuels</i>	<i>164</i>	<i>176</i>	<i>177</i>	<i>1.0</i>	<i>1 893</i>	<i>1 707</i>
3	Mineral fuels, lubricants and related materials						
32	Coal, coke and briquettes	4	7	1	—	37	17
33	Petroleum, petroleum products and related materials	3 054	2 947	3 240	18.1	24 171	25 440
34	Gas, natural and manufactured	261	271	180	1.0	1 886	1 855
	<i>Total Mineral fuels, lubricants and related materials</i>	<i>3 319</i>	<i>3 225</i>	<i>3 421</i>	<i>19.1</i>	<i>26 094</i>	<i>27 312</i>

— nil or rounded to zero (including null cells)

(a) Some SITC sections and divisions exclude commodities subject to a confidentiality restriction. These are included in Division 98. For more information see paragraph 26 of the Explanatory Notes.

(b) Percent of total merchandise is calculated for the most recent month.

(c) The 'Major commodities' section lists commodities at the SITC Rev 4 3-digit level which are the most significant (by value) or are of particular interest. Abbreviated descriptors have been used. The list of 'Major commodities' is reviewed annually.

	Dec 2012	Jan 2013	Feb 2013	Percentage of total merchandise imports(b)	8 MONTHS ENDED FEBRUARY	
					2012	2013
					\$m	\$m
SECTION AND DIVISION OF THE SITC						
4	Animal and vegetable oils, fats and waxes					
41	2	3	3	—	27	43
42	36	35	29	0.2	294	277
43	Fats and oils (processed), waxes and inedible mixtures or preparations, of animal or vegetable n.e.s.					
	6	9	6	—	40	53
	<i>Total Animal and vegetable oils, fats and waxes</i>					
	44	47	39	0.2	361	373
5	Chemicals and related products, n.e.s.					
51	175	209	181	1.0	1 940	1 843
52	164	127	127	0.7	1 077	1 198
53	42	58	44	0.2	423	416
54	731	829	844	4.7	7 127	6 959
55	Essential oils and resinoids and perfume materials; toilet, polishing and cleansing preparations					
	153	162	152	0.9	1 273	1 397
56	97	119	161	0.9	1 025	915
57	101	125	116	0.6	1 092	1 004
58	105	134	109	0.6	988	1 004
59	181	196	174	1.0	1 444	1 512
	<i>Total Chemicals and related products, n.e.s.</i>					
	1 748	1 959	1 908	10.7	16 389	16 250
6	Manufactured goods classified chiefly by material					
61	11	11	14	0.1	101	96
62	273	321	268	1.5	2 491	2 610
63	58	77	71	0.4	527	553
64	Paper, paperboard and articles of paper pulp, of paper or of paperboard					
	198	221	195	1.1	1 756	1 804
65	Textile yarn, fabrics, made-up articles n.e.s., and related products					
	177	204	211	1.2	1 704	1 728
66	164	185	189	1.1	1 629	1 625
67	303	271	252	1.4	2 546	2 687
68	237	291	228	1.3	2 318	1 802
69	500	635	512	2.9	4 458	4 873
	<i>Total Manufactured goods classified chiefly by material</i>					
	1 921	2 216	1 940	10.9	17 529	17 779
7	Machinery and transport equipment					
71	512	395	279	1.6	3 157	3 108
72	777	722	566	3.2	6 704	6 543
73	51	47	48	0.3	478	442
74	General industrial machinery and equipment, n.e.s., and machine parts, n.e.s.					
	896	999	1 121	6.3	7 586	8 675
75	803	763	652	3.6	6 119	5 982
76	Telecommunications and sound recording and reproducing apparatus and equipment					
	773	893	668	3.7	8 123	7 865
77	Electrical machinery, apparatus, appliances, parts (incl. non-elec. counterparts of electrical domestic equip)					
	808	824	804	4.5	7 154	7 346
78	2 573	2 442	2 327	13.0	17 988	20 348
79	218	199	106	0.6	2 616	2 700
	<i>Total Machinery and transport equipment</i>					
	7 412	7 283	6 571	36.8	59 925	63 010

— nil or rounded to zero (including null cells)

(b) Percent of total merchandise is calculated for the most recent month.

(a) Some SITC sections and divisions exclude commodities subject to a confidentiality restriction. These are included in Division 98. For more information see paragraph 26 of the Explanatory Notes.

	Dec 2012	Jan 2013	Feb 2013	Percentage of total merchandise imports(b)	8 MONTHS ENDED FEBRUARY	
					2012	2013
					\$m	\$m
SECTION AND DIVISION OF THE SITC						
8	Miscellaneous manufactured articles					
81	Prefabricated buildings; sanitary, plumbing, heating and lighting fixtures and fittings, n.e.s.	108	119	115	0.6	861 962
82	Furniture, parts thereof; bedding, mattresses, mattress supports, cushions and similar stuffed furnishings	239	242	225	1.3	2 011 2 073
83	Travel goods, handbags and similar containers	86	81	74	0.4	608 699
84	Articles of apparel and clothing accessories	396	573	647	3.6	3 958 4 257
85	Footwear	114	149	146	0.8	988 1 090
87	Professional, scientific and controlling instruments and apparatus, n.e.s.	408	364	369	2.1	3 243 3 360
88	Photographic apparatus, equipment and supplies and optical goods, n.e.s., watches and clocks	125	113	105	0.6	969 997
89	Miscellaneous manufactured articles, n.e.s.	744	729	703	3.9	7 120 6 923
	<i>Total Miscellaneous manufactured articles</i>	2 220	2 371	2 384	13.3	19 758 20 361
9	Commodities and transactions not classified elsewhere in the SITC					
93	Special transactions and commodities not classified according to kind	7	3	3	—	32 32
95	Gold coin whether or not legal tender, and other coin being legal tender	4	2	4	—	16 32
96	Coin (excl. gold coin) not being legal tender	—	1	—	—	4 5
97	Gold, non-monetary (excl. gold ores and concentrates)	377	371	339	1.9	4 986 3 599
98	Combined confidential items excluding some of SITC 28099 (exports only) and some of SITC 51099 (imports only)	215	295	163	0.9	4 780 3 081
	<i>Total Commodities and transactions not classified elsewhere in the SITC</i>	602	673	509	2.9	9 817 6 749
	Total merchandise imports	18 412	18 956	17 871	100.0	159 703 161 705
	Balance of Payments Adjustments	1 301	1 235	758	. .	7 422 6 864
	Goods Debits (imports) on a Balance of Payments Basis	19 713	20 191	18 629	. .	167 125 168 569

. . not applicable
 — nil or rounded to zero (including null cells)

(a) Some SITC sections and divisions exclude commodities subject to a confidentiality restriction. These are included in Division 98. For more information see paragraph 26 of the Explanatory Notes.
 (b) Percent of total merchandise is calculated for the most recent month.

	EXPORTS				IMPORTS(b)				BALANCE OF MERCHANDISE TRADE	
	2011-12	Feb 2013	8 months ended February 2012	8 months ended February 2013	2011-12	Feb 2013	8 months ended February 2012	8 months ended February 2013	2011-12	8 months ended February 2013
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m		
Belgium	1 697	152	1 004	940	1 713	112	1 141	1 032	-16	-92
Brazil	1 294	56	906	506	722	34	496	375	572	131
Canada	1 579	150	935	1 128	2 038	137	1 328	1 505	-459	-377
China	76 766	6 247	49 862	48 154	43 405	3 451	29 722	31 356	33 362	16 798
Denmark	170	10	128	66	1 200	52	743	616	-1 029	-550
Egypt(c)	538	39	308	330	37	1	28	50	501	281
Fiji	303	17	211	206	187	11	132	114	116	93
Finland	268	3	200	123	973	60	671	587	-706	-464
France	1 146	93	692	746	3 806	276	2 526	2 558	-2 660	-1 812
Germany	2 118	137	1 456	1 212	11 156	651	7 314	7 250	-9 038	-6 038
Hong Kong (SAR of China)	2 839	205	1 978	1 648	1 132	96	784	870	1 708	779
India	13 120	799	9 306	7 768	2 494	161	1 616	1 649	10 626	6 118
Indonesia	5 284	259	3 648	3 064	6 204	273	4 077	4 021	-920	-957
Iran	206	87	140	395	63	2	52	18	142	376
Iraq	172	81	125	280	—	—	—	—	172	280
Ireland	85	5	56	49	1 923	95	1 397	1 001	-1 838	-952
Israel	253	7	167	135	654	52	434	450	-400	-315
Italy	1 143	75	791	458	5 223	428	3 516	3 762	-4 079	-3 304
Japan	51 152	3 481	34 706	31 020	20 296	1 400	13 734	12 032	30 857	18 988
Korea, Republic of	21 980	1 357	15 462	12 825	8 992	847	5 001	6 152	12 988	6 673
Kuwait	579	30	344	275	465	58	332	330	114	-55
Malaysia	5 075	479	3 124	3 280	9 149	778	5 803	6 219	-4 073	-2 940
Mexico	1 027	28	781	508	1 877	135	1 230	1 369	-850	-861
Netherlands	3 533	248	2 497	1 697	1 801	128	1 136	1 250	1 732	447
New Zealand	7 669	577	5 212	4 922	7 505	536	5 019	4 715	164	207
Pakistan	529	101	267	513	177	15	116	114	352	399
Papua New Guinea	2 461	168	1 579	1 944	3 511	151	2 269	2 130	-1 050	-186
Philippines	1 542	76	1 072	1 211	453	38	298	348	1 089	863
Saudi Arabia	1 701	189	1 021	1 147	451	54	350	291	1 250	856
Singapore	6 559	483	4 332	4 770	14 869	1 365	10 057	10 134	-8 310	-5 364
South Africa	1 708	115	1 169	944	824	45	532	564	884	380
Spain	848	50	585	338	2 176	197	1 305	2 076	-1 329	-1 738
Sweden	388	17	232	180	2 519	154	1 745	1 551	-2 131	-1 371
Switzerland	792	40	495	388	3 056	214	2 116	1 872	-2 264	-1 484
Taiwan	8 689	583	5 927	5 146	3 863	303	2 617	2 589	4 826	2 558
Thailand	5 711	612	3 740	3 550	8 644	920	5 538	7 500	-2 933	-3 950
Turkey	679	41	518	448	469	41	312	361	210	87
United Arab Emirates	2 218	190	1 477	1 408	3 729	268	2 788	2 129	-1 510	-722
United Kingdom	8 009	267	5 789	4 146	6 918	418	4 918	4 468	1 090	-322
United States of America	9 850	675	6 545	5 918	27 492	1 856	18 026	17 864	-17 642	-11 946
Viet Nam	2 036	162	1 365	1 111	2 839	232	2 002	2 398	-803	-1 287
Other Countries(b)	10 308	724	6 922	6 187	24 946	1 831	16 486	16 033	-14 639	-9 845
Total	264 027	19 116	177 076	161 087	239 951	17 871	159 703	161 705	24 075	-618
APEC	211 848	15 619	141 340	130 994	166 573	12 852	110 367	114 088	45 275	16 906
ASEAN	26 383	2 091	17 396	17 116	43 573	3 619	28 685	31 341	-17 190	-14 225
Developing Countries	168 061	12 810	111 987	104 716	126 387	10 419	83 474	89 495	41 675	15 221
Least Developed Countries	2 250	219	1 490	1 443	611	68	394	518	1 639	925
European Union(d)	19 833	1 086	13 734	10 330	42 341	2 787	28 344	28 168	-22 508	-17 838
OECD	115 451	7 476	78 988	67 824	116 631	8 219	76 826	76 220	-1 180	-8 396

— nil or rounded to zero (including null cells)

(a) See Time series spreadsheets for details of all countries.

(b) From September 2008 imports data with confidentiality restrictions 'no commodity details' or 'no value details' are included in Other countries.

(c) Exports of Alumina are excluded from the country total and included in the 'Other Countries' category up to December 2012.

(d) The European Union includes 27 member countries for all periods.

	8 MONTHS ENDED FEBRUARY			
	2011-12	Feb 2013	2012	2013
	\$m	\$m	\$m	\$m
EXPORTS (a)				
New South Wales	40 540	2 820	27 155	24 702
Victoria	21 596	1 860	13 949	13 849
Queensland	52 868	3 084	36 942	29 288
South Australia	11 410	889	7 509	6 752
Western Australia	120 534	9 136	80 175	75 266
Tasmania	3 170	289	2 086	1 951
Northern Territory	5 278	490	3 591	3 988
Australian Capital Territory	12	1	3	7
State not available for publication(b)	513	—	399	172
Re-exports	8 104	547	5 268	5 110
Total	264 027	19 116	177 076	161 087
IMPORTS				
New South Wales	86 357	6 421	57 701	57 453
Victoria	59 621	4 575	39 933	39 757
Queensland	39 810	3 264	26 206	29 262
South Australia	7 261	544	4 784	4 805
Western Australia	35 081	2 505	22 620	23 183
Tasmania	935	27	702	498
Northern Territory	4 155	372	2 966	3 658
Australian Capital Territory	23	—	11	8
State not available for publication(c)	6 709	163	4 780	3 081
Total	239 951	17 871	159 703	161 705

— nil or rounded to zero (including null cells)

(a) State in which the final stage of production or manufacture occurs.

(b) Exports of Alumina to Bahrain, Egypt and Iceland are excluded from the state totals and included in 'State not available for publication' up to December 2012.

(c) From September 2008 imports data with confidentiality restrictions 'no commodity details' or 'no value details' are included in State not available for publication.

PERIOD AVERAGE EXCHANGE RATES(a), Per Australian dollar

<i>Period</i>	<i>United States dollar</i>	<i>UK pound sterling</i>	<i>Euro</i>	<i>Japanese yen</i>	<i>Special Drawing Right</i>	<i>Trade-weighted index of value of the A\$(b)</i>
FINANCIAL YEAR						
2009-10	0.8830	0.5590	0.6362	80.77	0.5710	68.9
2010-11	0.9891	0.6213	0.7248	82.10	0.6346	74.0
2011-12	1.0319	0.6516	0.7712	81.14	0.6629	76.0
MONTHS						
2011						
December	1.0117	0.6489	0.7676	78.74	0.6539	75.3
2012						
January	1.0388	0.6700	0.8058	79.86	0.6768	77.0
February	1.0726	0.6789	0.8110	84.11	0.6925	78.6
March	1.0543	0.6662	0.7977	86.95	0.6842	78.1
April	1.0350	0.6467	0.7858	84.18	0.6706	76.6
May	0.9993	0.6270	0.7794	79.69	0.6521	74.6
June	0.9986	0.6421	0.7959	79.16	0.6590	75.2
July	1.0293	0.6600	0.8368	81.30	0.6829	77.4
August	1.0468	0.6664	0.8447	82.36	0.6922	78.3
September	1.0395	0.6455	0.8085	81.24	0.6766	76.9
October	1.0292	0.6405	0.7937	81.31	0.6681	75.9
November	1.0410	0.6517	0.8110	84.24	0.6807	77.0
December	1.0468	0.6487	0.7985	87.59	0.6805	77.5
2013						
January	1.0503	0.6572	0.7911	93.35	0.6842	78.2
February	1.0319	0.6658	0.7723	96.06	0.6752	77.6

(a) These exchange rates and the trade-weighted index are derived using rates provided by the Reserve Bank of Australia in respect of each trading day.

(b) May 1970 = 100. The Trade-weighted index is reweighted annually on 1 December.

	2009–10	2010–11	2011–12	Aug 2012	Sep 2012	Oct 2012	Nov 2012	Dec 2012	Jan 2013
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
BALANCE									
On goods and services	—	—	-248	-55	-88	-15	1	98	-65
CREDITS									
Total goods and services	—	—	-67	-154	-197	-158	-129	-99	-201
<i>Total goods</i>	—	—	3	—	-41	-49	-7	-72	-18
Rural goods	—	—	—	13	—	2	-2	-21	-18
Non-rural goods	—	—	3	-13	-40	-62	-17	-65	-5
Net exports of goods under merchanting	—	—	—	—	1	12	12	12	5
Non-monetary gold	—	—	—	—	-2	-1	—	2	—
<i>Total services</i>	—	—	-70	-154	-156	-109	-122	-27	-183
DEBITS									
Total goods and services	—	—	-181	99	109	143	130	197	136
<i>Total goods</i>	—	—	-316	—	1	—	-29	3	-23
Consumption goods	—	—	—	—	—	2	—	1	-4
Capital goods	—	—	-317	—	-1	3	3	2	4
Intermediate and other merchandise goods	—	—	1	—	2	-5	-32	—	-23
Non-monetary gold	—	—	—	—	—	—	—	—	—
<i>Total services</i>	—	—	135	99	108	143	159	194	159

— nil or rounded to zero (including null cells)

(a) This table is presented consistent with BPM6 sign conventions. This means for the balance on goods and services a negative revision indicates a decrease in a surplus or an increase in a deficit. For debits a negative revision indicates an increase in debits while a positive revision indicates a decrease in debits.

EXPLANATORY NOTES

INTRODUCTION

1 This publication presents preliminary estimates of Australia's international trade in goods and services on a balance of payments basis (tables 1–11 and 17) and merchandise import and export statistics on an international merchandise trade basis (tables 12–15). In addition, table 16 Exchange rates and trade-weighted indexes (TWI) are derived by using exchange rates and indexes provided by the Reserve Bank of Australia (RBA). As of December 2011 the RBA has changed the methodology for compiling the TWI to include both merchandise and services trade, rather than merchandise trade only. This takes advantage of country-level services trade data that have been published by the Australian Bureau of Statistics (ABS).

2 Merchandise trade statistics on an international merchandise trade basis are compiled from information submitted by exporters and importers or their agents to the Australian Customs and Border Protection Service (Customs and Border Protection). Adjustments for coverage, timing and valuation are made to international merchandise trade data to convert them to a balance of payments basis. The services data are sourced from the quarterly Survey of International Trade in Services and a range of administrative data and indicator series.

3 More comprehensive quarterly estimates of Australia's trade in goods and services, together with comprehensive details of Australia's balance of payments are included in the quarterly publication, *Balance of Payments and International Investment Position, Australia* (cat. no. 5302.0). Detailed monthly statistics on merchandise trade are available in Time Series Spreadsheets on the ABS website or by subscription to tailored services. More information on the *International Trade in Services by Country, by State and by Detailed Services Category* are available on a financial year basis (cat. no. 5368.0.55.003) following the September issue of this publication and calendar year basis (cat. no. 5368.0.55.004) following the March issue of this publication.

CONCEPTS, SOURCES AND METHODS

4 The conceptual framework used in compiling Australia's merchandise trade statistics can be found in *International Merchandise Trade, Australia: Concepts, Sources and Methods, 2001* (cat. no. 5489.0).

5 The conceptual framework used in compiling Australia's balance of payments statistics is based on the International Monetary Fund's *Balance of Payments and International Investment Position Manual, Sixth Edition* (BPM6). Descriptions of the underlying concepts and structure of the balance of payments and the sources, methods and terms used in compiling estimates are presented in the publication *Balance of Payments and International Investment Position, Australia: Concepts, Sources and Methods, 1998* (cat. no. 5331.0). This version reflects the international standards prior to BPM6 and is currently being revised. The first part of the revised document was released on 8 March 2011, featuring only the Goods Account. Other components will be released as they become available. Further information on the key changes introduced with BPM6 can be found in the *Information paper: Implementation of new international statistical standards in the ABS National and International Accounts, September 2009* (cat. no. 5310.0.55.002).

6 To bring merchandise trade statistics on an international merchandise trade basis to a balance of payments basis, timing adjustments are made to ensure that the transaction is recorded in the period in which ownership changed, rather than in the period in which the transaction was recorded by Customs and Border Protection or the period in which the goods arrived in/departed from an Australian port. Adjustments are also made to account for the change of ownership of goods not included in merchandise trade statistics. Chapter 6 of cat. no. 5331.0 provides more detail on the relationship between statistics on an international merchandise trade basis and on a balance of payments basis.

EXPLANATORY NOTES *continued*

CONCEPTS, SOURCES AND METHODS *continued*

7 International merchandise trade exports data presented for recent months in tables 12–15 of this publication are based on information initially reported by exporters to Customs and Border Protection. At the time of initial reporting to Customs and Border Protection the final prices may not be known for some commodities. Therefore, the information recorded for recent months for commodities like iron ore and coal can include a variety of prices including previous or current contract prices and the prevailing spot prices. Newly negotiated contract prices may not be fully reflected in the data first reported to Customs and Border Protection, and to compensate for this, the balance of payments series may reflect adjusted price levels.

8 The Concepts, Sources and Methods publications and information papers are available to download for free from the ABS website. Select *Statistics*, then select *By Catalogue Number*, and then the catalogue numbers as above.

CLASSIFICATIONS

9 The merchandise trade data on an international merchandise trade basis are presented using the following commodity classifications:

- the Harmonized System 2012 (available on request)
- the Standard International Trade Classification (SITC Revision 4)
- the Classification by Broad Economic Categories (BEC)
- the industry classification: Australian and New Zealand Standard Industrial Classification, 2006 (ANZSIC 06) from July 2005.

10 The balance of payments 'goods and services' series are presented according to three classifications with the goods classifications derived from SITC Revision 4 and BEC. The classifications are:

- for goods:
 - the Balance of Payments Commodities for Exports (BoPCE)
 - the Balance of Payments Broad Economic Categories (BoPBEC) for Imports
- for services:
 - the Extended Balance of Payments Services Classification (EBOPS).

ACCURACY, RELIABILITY AND REVISIONS

11 While every effort is made to ensure the accuracy and reliability of estimates, most series are subject to revision as more complete and accurate information becomes available. Care should be exercised in the use and interpretation of estimates in this publication. The transactions occurring in international trade in goods and services are of many different kinds, and therefore the compilation of trade estimates entails the use of a very wide range of statistical data of varying degrees of accuracy and timeliness. For further information on the monthly services series, see paragraph 25.

12 The revisions are applied differently for merchandise trade and balance of payments series. Each month, merchandise trade data are revised for the previous six months to incorporate latest available data.

13 For the balance of payments 'goods and services' series, in original terms, revisions are not usually applied in the July, October, January or April issues. This is to ensure the monthly series align with the comparable series in the *Balance of Payments and International Investment Position, Australia* (cat. no. 5302.0). In the September issue revisions can be applied to the four previous financial years. In other issues revisions can be applied to the previous and current financial years to incorporate the latest available survey and administrative data.

14 In seasonally adjusted and trend terms, revisions may occur at any time point but tend to focus on the most recent estimates. Please also refer to paragraphs 17 (seasonal adjustment) and 19 (trend estimates) below.

EXPLANATORY NOTES *continued*

SIGN CONVENTION

15 In keeping with BPM6 conventions, balance of payments basis credit entries are shown with an implied positive sign and debit items are shown as negative entries. For statistics on an international merchandise trade basis, both imports and exports are shown without sign. The calculation of percentage changes on balance of payments debit items are made without regard to sign. References to balance of payments debit items in Key Figures, Key Points, and Analysis and Comments are also made without regard to sign.

SEASONALLY ADJUSTED AND TREND ESTIMATES

16 The estimates of international trade in goods and services on a balance of payments basis are seasonally adjusted, however the merchandise exports and imports statistics on an international merchandise trade basis are not. Monthly original estimates are volatile, being subject to calendar-related and large irregular influences. Seasonally adjusted estimates are derived by estimating and removing from the original series systematic calendar related effects, such as seasonal (e.g. Christmas), trading day and moving holiday (e.g. Easter) influences. Seasonal adjustment does not aim to remove the irregular or non-seasonal influences which may be present in any particular month. These irregular influences may reflect both random economic events and difficulties of statistical recording.

17 The seasonally adjusted statistics in this publication use the concurrent seasonal adjustment technique and Autoregressive Integrated Moving Average (ARIMA) modelling to estimate factors for the current and previous months. Under concurrent seasonal adjustment, the estimates of seasonal factors are fine tuned as new or revised original estimates become available each period. The seasonally adjusted estimates are subject to revisions at each reference month as the estimates of seasonal factors are improved.

18 ARIMA modelling relies on the characteristics of the series being analysed to project future period data. ARIMA modelling is used on a case-by-case basis where it results in reduced revisions to seasonally adjusted series when subsequent data becomes available. The projected values are temporary, intermediate values, that are only used internally to improve the estimation of the seasonal factors. The projected data do not affect the original estimates and are discarded at the end of the seasonal adjustment process. The ARIMA model is assessed as part of the annual review and, following the 2012 annual review, the majority of directly seasonally adjusted trade in goods and services time series use an ARIMA model.

19 The month-to-month movements of the seasonally adjusted estimates may not be reliable indicators of underlying behaviour because they include irregular or non-seasonal movements. Trend estimates reduce the effect of these movements as they are derived by applying a 13-term Henderson moving average to the seasonally adjusted series. The 13-term Henderson moving average (like all Henderson averages) is symmetric, but as the end of a time series is approached, asymmetric forms of the average are applied. While the asymmetric weights enable trend estimates for recent months to be produced, it does result in revisions to the estimates for the most recent six months as additional observations become available. Revisions to trend estimates can also occur because of revisions to the original data and as a result of the re-estimation of the seasonal factors. Trend estimates should be used with caution, especially around the time of unusual influences, until these have been appropriately taken into account.

20 Information papers and articles on time series methods are available on the ABS website:

- for seasonal adjustment methods, see *Information Paper: An Introductory Course on Time Series Analysis, Jan 2005* (cat. no. 1346.0.55.001) and *Time Series Analysis Frequently Asked Questions, 2003* (cat. no. 1346.0.55.002)

EXPLANATORY NOTES *continued*

SEASONALLY ADJUSTED AND TREND ESTIMATES *continued*

- for ARIMA modelling, see *Feature article: Use of ARIMA modelling to reduce revisions* in the October 2004 issue of *Australian Economic Indicators* (cat. no. 1350.0)
- for trend estimates methods, see *Information Paper: A Guide to Interpreting Time Series – Monitoring Trends* (cat. no. 1349.0)
- alternatively contact the Assistant Director, Time Series Analysis on (02) 6252 6345 or e-mail: time.series.analysis@abs.gov.au.

ECONOMIC TERRITORY

21 In accordance with BPM6 definitions, Australia's economic territory, on a balance of payments basis, is the area under the effective control of the Australian government. It includes the land area, airspace, territorial waters, including jurisdiction over fishing rights and rights to fuels and minerals. Australian economic territory also includes territorial enclaves in the rest of the world. These are clearly demarcated areas of land, located in other countries and which are owned or rented by the Australian government for diplomatic, military, scientific or other purposes. Specifically, the economic territory of Australia consists of:

- Geographic Australia which includes Cocos (Keeling) Islands and Christmas Island;
- Norfolk Island;
- Australian Antarctic Territory;
- Heard Island and McDonald Islands;
- Territory of Ashmore Reef and Cartier Island;
- Coral Sea Islands;
- Australia's territorial enclaves overseas; and
- the Joint Petroleum Development Area (joint territory between Australia and East Timor (Timor-Leste)).

22 Because of administrative complexities and measurement difficulties, Norfolk Island transactions with the rest of the world will not always be captured in all relevant balance of payments statistics. Most of the transactions involving Norfolk Island are not material to Australia's trade performance and not capturing these transactions will not distort these statistics. However, any significant transactions will be identified and included in the relevant statistics.

COMMODITY BREAKDOWN OF GOODS

23 For details of the classifications used to present goods exports (credits) and imports (debits) on a balance of payments basis, see tables 6.6 and 6.7, respectively, in *Balance of Payments and International Investment Position, Australia: Concepts, Sources and Methods* (cat. no. 5331.0).

24 The international merchandise trade statistics shown in tables 12 and 13 are classified by the Standard International Trade Classification (SITC). Imports and exports of goods at a more detailed level are available from the time series spreadsheets on the ABS website. All data from July 2005 are presented according to SITC Rev 4 and data prior to July 2005 are presented according to SITC Rev 3. For details refer to the 'Classifications and Standards Update' in the July 2008 issue of this publication.

MONTHLY SERVICES SERIES

25 Monthly indicators for many of the services components that are only surveyed quarterly are not available. Monthly estimates for the freight and other transportation components of services credits in table 9 are derived by dividing the quarterly estimate by three. Freight debits are derived directly from imports data for the reference month as a difference between total merchandise cost, insurance and freight (CIF) and free on board (FOB), adjusted to reflect timing and processing adjustments. For freight credits and other transportation credits and debits, estimates are derived by extrapolating the last quarter's data by an average of movements for the same quarter over the three previous years, and then dividing the estimate by three. Similarly other services estimates are derived by extrapolating the last quarter's data by an average of movements for the same quarter over the previous three years, and then dividing the estimate by three.

EXPLANATORY NOTES *continued*

CONFIDENTIALITY OF MERCHANDISE TRADE STATISTICS

26 The release of statistics for certain merchandise trade commodities is restricted in order to prevent the identification of the activities of an individual business, where this is requested by the business concerned. These restrictions do not affect the total value of exports and imports, but they can affect statistics at the country, state and commodity levels. Imports data that have the confidentiality restrictions 'No commodity details' or 'No value details' are aggregated into a single confidential commodity code. For data prior to September 2008, these data are added back into the appropriate state total and country total (i.e. these totals show the correct level of trade). From September 2008 these confidential data are not added back. Instead the confidential data are published as 'No country details' in the country totals and 'State not available for publication' in the state totals. Therefore, country and state totals from September 2008 may not represent the actual amount of trade in each country/state but only the trade in commodities without a 'No commodity details' or 'No value details' restriction. For information on the confidentiality restrictions applied to the merchandise trade statistics in this publication, refer to the current issue of *International Merchandise Trade: Confidential Commodities List (CCL)* (cat. no. 5372.0.55.001).

TOURISM RELATED SERVICES

27 The tourism related services memorandum items provide timely indicators of the movements in tourism related activities, not an absolute measure of the level of these activities. The tourism related indicator has been derived by combining total travel services (business, education-related and other personal travel) and passenger transportation services (which includes agency fees and commissions for air transport).

SERVICES BY STATE AND BY PARTNER COUNTRY

28 Annual services data by state, by country and detailed services are released twice yearly. Calendar year data are usually released following the March issue of this publication and financial year data are usually released following the September issue. Refer to time series data under trade in services data cubes for details.

29 Services credits are classified by the state of provision, while services debits are classified by the state of consumption. The state allocations for transportation, travel, postal and courier, and telecommunication services are based on a number of indicators including merchandise trade statistics by state, overseas passenger arrivals and departures by state of clearance and data provided by the Department of Immigration and Citizenship. The allocation for other services (about 25% of all trade in services) is primarily based on the location of the business reporting the information, which serves as a proxy for the state of provision/consumption of that service. The data should be used with care but are considered suitable for analysis over time.

30 A comprehensive explanation of the data sources used and the methodology applied in the compilation of partner country statistics is provided in Chapter 17 of *Balance of Payments and International Investment Position, Australia: Concepts, Sources and Methods* (cat. no. 5331.0). Approximately 5% of total services credits and debits for both 2009–10 and 2010–11 were either confidential, or unable to be allocated to individual countries.

ABS DATA AVAILABLE

31 More detailed balance of payments and international merchandise trade data, including forward seasonal factors are available as time series spreadsheets or data cubes from the ABS website. Merchandise trade data by commodity, country and state that are not on the ABS website may be available on request. Inquiries should be made to the National Information and Referral Service as shown on the back of this publication.

RELATED PRODUCTS AND PUBLICATIONS

32 Users may also wish to refer to the following publications which can be downloaded free of charge from the ABS website by using the 'Statistics' tab and selecting the relevant catalogue number:

- *Balance of Payments and International Investment Position, Australia* (cat. no. 5302.0) – issued quarterly

EXPLANATORY NOTES *continued*

RELATED PRODUCTS AND PUBLICATIONS *continued*

- *Balance of Payments – Goods and Services, Preliminary Quarterly Estimates* (cat. no. 5302.0.55.004) – issued quarterly
- *International Merchandise Imports, Australia* (cat. no. 5439.0) – issued monthly
- *International Trade Price Indexes, Australia* (cat. no. 6457.0) – issued quarterly
- *Balance of Payments and International Investment Position, Australia: Concepts, Sources and Methods* (cat. no. 5331.0)
- *Information Paper: Quality of Australian Balance of Payments Statistics* (cat. no. 5342.0)
- *International Merchandise Trade, Australia: Concepts, Sources and Methods* (cat. no. 5489.0)
- *A Guide to Australian Balance of Payments and International Investment Position Statistics* (cat. no. 5362.0.55.001).

33 Current publications and other products released by the ABS are available from the 'Statistics' tab on the ABS website. The ABS also issues a daily *Release Advice* on the website which details products to be released in the week ahead. A *foreign trade theme page* and a *balance of payments theme page* are available on the ABS website. Select *Topics @ a Glance – Economy – Foreign Trade* or *Balance of Payments*. This page provides direct links to all foreign trade and balance of payments related data and publications, recent changes and forthcoming events, links to relevant websites and a range of other information about the Australian International Accounts.

ROUNDING

34 Where figures have been rounded, discrepancies may occur between sums of the component items and totals. Percentage movements are calculated from data at the level of precision presented in this publication (i.e. \$m) except for international merchandise trade tables.

ABBREVIATIONS

- \$b billion (thousand million) dollars
- \$m million dollars
- ABS Australian Bureau of Statistics
- ANZSIC Australian and New Zealand Standard Industrial Classification
- APEC Asia Pacific Economic Co-operation
- ARIMA autoregressive integrated moving average
- ASEAN Association of South-East Asian Nations
- BEC Classification by Broad Economic Categories
- BoPBEC Balance of Payments Broad Economic Categories
- BoPCE Balance of Payments Commodities for Exports
- BPM6 *Balance of Payments and International Investment Position Manual, Sixth Edition*
- c.i.f. cost, insurance and freight
- EBOPS Extended Balance of Payments Services Classification
- f.o.b. free on board
- n.e.s. not elsewhere specified
- n.i.e. not included elsewhere
- OECD Organisation for Economic Co-operation and Development
- SAR Special Administrative Region
- SITC Standard International Trade Classification

APPENDIX RELATED ARTICLES

<i>Article</i>	<i>Source(a)</i>	<i>Issue / Release</i>
Investment		
Foreign currency exposure	5308.0	Mar qtr 2009
Foreign ownership of equity	5302.0	Sep qtr 2007
Kangaroo bonds	1301.0	2006
Gross external debt	5302.0	Sep qtr 2003
Balance of payments		
International comparison of balance of payments statistics	(b) 5363.0	1998–99
Merchandise trade		
Export and Import Invoice Currencies, June 2012	5368.0	Jun 2012
Characteristics of Australian Exporters, 2010–11	5368.0.55.006	May 2012
100 years of international trade statistics	5368.0	Oct 2007
New methodology for deriving counts of Australian exports	5368.0	Feb 2006
Australia's Importers, 2003–04	5368.0	Nov 2004
Australia's Exporters, 2003–04	5368.0	Oct 2004
Foreign ownership of Australian exporters and importers, 2002–03	5496.0.55.001	Jun 2004
Australia's trade with the USA	5368.0	Mar 2004
Major commodities traded by Australia, 1991 to 2000	(b) 5422.0	Dec qtr 2000
Trade in services		
ABS International Tourism Estimates	5302.0	Dec 2011
Australian outward finance and insurance foreign affiliate trade, 2009–10	5485.0	Jun 2011
International trade in services by partner country, 2006, preliminary	5368.0	Dec 2006
Changes to International trade in services statistics, August 2006	5368.0	Aug 2006
Changes to International trade in services travel statistics	5368.0	Aug 2005
Finance		
Impact of the farm season on Australian production in 2002–03 and 2003–04	1301.0	2005
Recent trends in construction and first home buyers finance	5609.0	Mar 2002
Household sector data in the financial accounts	5232.0	Mar qtr 2002
Technical information		
Changes to AHECC and Customs Tariff, 2012	5368.0.55.017	Dec 2011
Experimental Statistics on International Shipping Container Movements, 2009–10	5368.0.55.018	Sep 2011
Implementation of new international statistical standards in ABS National and International Accounts, September 2009	5310.0.55.002	Oct 2009
Impact of revised international standards on monthly International Trade in Goods and Services, August 2009	5368.0.55.014	Oct 2009
Estimation of Workers' Remittances based on Balance of Payments and International Investment Position Manual, Sixth Edition, September 2009	5302.0.55.003	Aug 2009
Revisions to international standards in quarterly Balance of Payments and International Investment Position statistics from September 2009, 2009	5302.0.55.002	Jul 2009
Changes to International Trade in Goods Statistics – Countries and Ports, July 2009	5368.0.55.013	Jul 2009
Revisions to international standards in monthly international trade in goods and services statistics from August 2009, 2009	5368.0.55.012	Jun 2009
Changes to International Trade in Goods Industry Statistics, July 2009	5368.0.55.011	Dec 2008
Technical note 1 – Income on debt	5302.0	Jun qtr 2008
Technical note 2 – Use of CDI data	5302.0	Jun qtr 2008
Impact of introducing Revision 4 of the Standard International Trade Classification, 2008	5368.0.55.010	May 2008
Changes to international trade statistics July 2008, 2007 to 2008	5368.0.55.009	Jan 2008
Introduction of revised international standards in ABS economic statistics in 2009, 2007	5310.0.55.001	Sep 2007
Changes on 1 January 2007 to Statistical Codes in the AHECC and the Customs Tariff, 2007	1233.0.55.001	Nov 2006
ABS implementation in January 2007 of revisions to international trade classifications, 2007	5368.0.55.005	Jun 2006
Revised treatment of Goods for Processing in Merchandise Trade and Balance of Payments Statistics	5368.0	May 2006
Impact of Customs and ABS changes on import statistics from October 2005	5439.0	Oct 2005
ABS management of the impact of the implementation of the imports component of the New Customs System	5439.0	Aug 2005
Changes to country and port classifications	5368.0	May 2003
Implementation of New Customs Systems	5368.0	Aug 2004
The effect of customs changes on export statistics	5422.0	Jun qtr 2002
Data confidentiality	5422.0	Dec qtr 1999

- (a) In the ABS website home page, select Statistics; By Catalogue Number; and click on the specified catalogue number and issue. Note: in some instances, a particular issue of the publication can be found in the Past & Future Releases page of the catalogue.
- (b) This article can be found in pdf format by referring to the Downloads page of the specified issue of this publication on the ABS website.

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