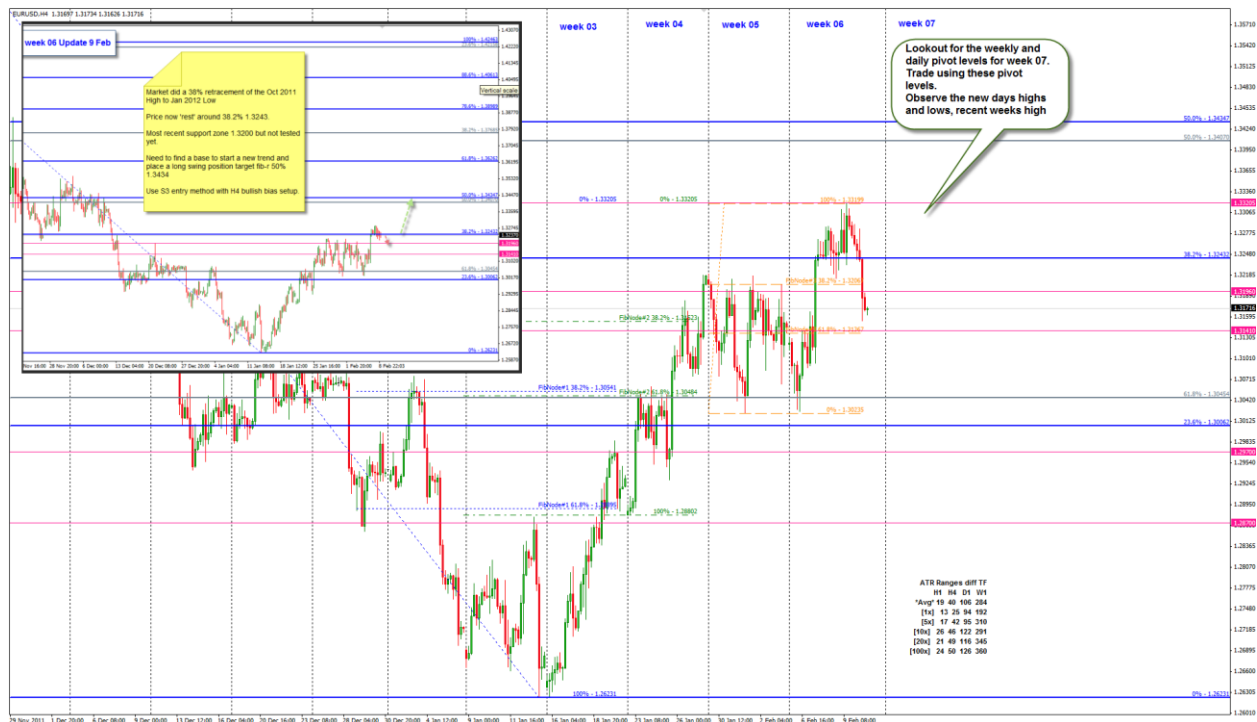


EURUSD BIG PICTURE WEEK 07

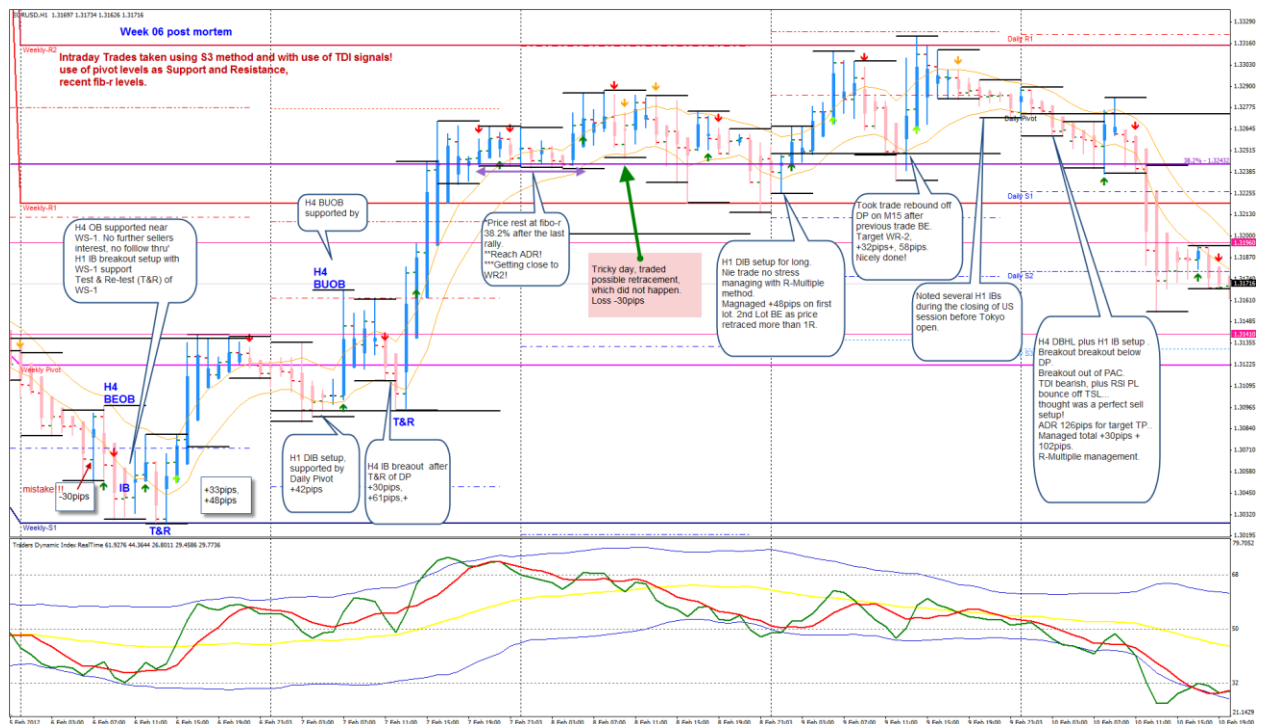
TRADE PLANNING WEEK 07



- Refer to Big Picture Week 06 update 9 Feb. Looking for base to start a new trend move
- Early week, market tested and broke the Fib-r 1.3245 and was support for 8 and 9 Feb. Noted the Weekly R2 above, +70pips up also indicative of the 10-weeks average range high (291pips) .
- Friday 10 Feb, after a Asian session test, the Fib-r 38.2% 1.3245 failed as support for a possible move up.
- Note the H4 pin-bar during Euro session on Friday 10 Feb. Nice continuation trade follow up to an early Tokyo open using DBHL+IB+S3 trade entry.
- The support 1.3196 (historical high) did not hold, so expect price will move down to 1.3141 next week 07.
- Price is now in the previous week congested area with swing point 1.3130, so the likely play this week 07 will be to use the weekly and daily pivots for intraday trades.
- The next lower level 1.3050 is historical support, held on well in week 05 and 06. This is significant as it is also confluence of fib-nodes of recent rally waves week 03 and 04. Will need to pay more attention to PA near this level for possible strong move.
- Mindful that the recent 10 weeks average weekly range of 291pips. Use this for target range swing trades from the week's new High and Low when established. But keep watch on the price behavior/structure using the Weekly Pivot and its S1 and R1 levels.
- Intraday range is around 120pips, target 60% (~70pips) of this day range for hourly trades using multi-lot entry, R using prevailing the H1-ATR(100), TP1=1R, TP2=5R, trade management R-multiple method. ***use dynamic ADR_Marker on chart.
- Price Action – the usual bar patterns IB, DIB, DBHL, DBLH, OB and Pin-Bar. Filter support by APB and TDI signals for trade entry***Note1. Whole day trading without restriction to market session.
- Key News: I will lookout for Japan fiscal policy BoJ (EURJPY), French and German GDP and the US FOMC. A lot will happen this week 07. Who has the deepest pockets and has long term interest in Euro and the EuroUnion?
- Must always protect the downside of all trades, especially in an anticipated volatile week 07.

***Note1 For trade setups, refer to the week 06 Trades post-mortem on next page.

Week 06 Trades post-mortem



Notes:

- Important to do a weekly trade plan with Big Picture
- Intraday swings are common and traders must be nimble to take trades when price turnaround.
- Important to have trade setups properly documented and stick to these prepared trade set-ups. Never experiment with new set-ups when Live trading!
- Consistent use of Weekly Pivots and Daily Pivots levels as weekly and daily S&R. But always keep eyes on historical key levels using fibo levels and also historical highs and lows, week high/low, month high/low.
- Previous day high/low are important when market start to trend and break these previous day high/low.
- Always observe trading ranges for e.g. the daily range and weekly range.
- Always know the ATR for H1 and H4 for placing exits. Your initial SL exit and target exits for taking profits and you manage your trades.
- Trade Management – don't make guesses when managing trades. Always follow a tested method.
- Must be alert when price make IBs and/or OBs, and make quick assessment on buyers and sellers sentiments. Always ask why the sudden interest of buyers /sellers after narrow range IBs. Look for follow through buyers/seller interests. Decide on reversal or continuation moves.