

X-Man's Super Simple System

The 1H E/U method.

1. Timeframe – 1 hour timeframe
2. Pair – EUR/USD
3. Indicators – Synergy bars , Traders Dynamic Index , 4 EMA (typical, shift 2)

RULES

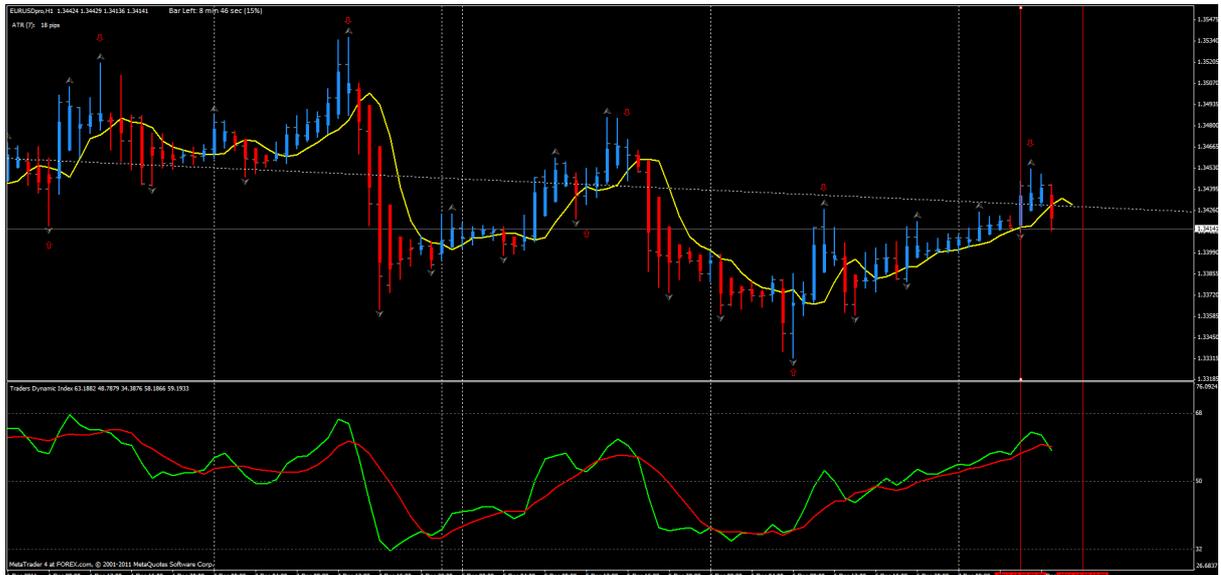
1. Draw vertical lines on your platform at the beginning of the London opening and at the beginning of the New York opening. (these vertical lines will be drawn on your charts every day)
2. As the London market opens we will look for signals using Price Action.
3. We will confirm the Price action using TDI.
4. As Price action comes close to the New York vertical line we must start to close our London trade.
5. When the New York session starts we will look for our next signal.
6. Trade only the first 3 to 5 candles of the New York session.

SIGNALS

The main signal is the pullback candle.

What is a pullback candle?

- A pullback candle is a candle if the previous candles are bearish then candle will form a **low** then reverse and **close above** the **open**.
- If the previous candles are bullish then the candle will form a **high** and **close below** the **open** of the candle.
- This can be mastered by back testing only. The more you back test the easier it will become to identify these signals. I back test 1 month of data each morning before the London can open. E/U moves in a certain way and if you back test and spend lots of time with this pair you will start to learn the pair's personality and will be able to trade this pair with ease.
- The wick of the candle should be a longer than the body of the candle. The longer the wick the better.
- When we see these candles then we confirm it with TDI
- Always remember that **PA is King** and TDI is just used as a confirmation tool.
- Below is a chart to illustrate these candles.
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In this chart you will see the pullback candles, you will also see the 2 vertical lines that I draw. I will not trade the Asian session as there is no volatility.

So we basically selling the tops and buying the bottoms

Stop Loss – Your stop loss will be set at the high swing if you going short and at the low swing if you going long.

Take profit – Your first take profit will be set at 1:1, when it reaches this point you will lock in half your profits. The second take profit will be at 1:2. This is the point where you will lock you entire profit.

If the second half of profits doesn't reach this level then you will lock in your profits at whatever you have.

Enties- You will enter at the open of the candle straight after the signal candle.

Exits- You will exit when TP is hit or as you come close to the next session.

The forex basics will apply, these can be studied at www.babypips.com

Regards

X-Man

