

xlitang KISSEA User Guide

Post 1 at <http://www.forexfactory.com/showthread.php?t=315173> describes this very simple strategy.

Copied from post 1:

For long position

1. Last two bar must be green, i.e. close greater than open.
2. Close[1] > Close[2]
3. Last two Candle body must be no less than 4 pips long.
4. Close all short positions regardless profit or loss
5. When no long positions exist, open long position at the open of the new bar.
6. Stoploss 20 pips and take profit 10 pips.

For short position

1. Last two bar must be red, i.e. close lower than open.
2. Close[1] < Close[2].
3. Last two Candle body must be no less than 4 pips long.
4. Close all long positions regardless profit or loss.
5. When no short positions exist. open short position at the open of the new bar.
6. Stoploss 20 pips and take profit 10 pips.

Later in the thread, xlitang talks about sending two trades at the same time. Both have the same stoploss. The first trade has a tp of 10; the second a tp of 20.

This a total nightmare to program because MT4 is such total crap. Only once in every 10 tries or so, will the second trade get sent at the same price as the first – there are far too many delays in the platform's execution of commands. KISS gets around this by sending a single trade at double your selected lot size, then closing half of it at +10. The second trade is trailed at the hi-lo of two candles ago, so it is possible to have a much higher tp to try to take advantage of the occasional 'runner'.

Stealth Technology

Most of the time, you want your criminal to be as in the dark as possible about your activities. When scalping for a few pips at a time, you want him in the dark *all* the time. KISS has some pretty nifty stuff under the hood to help with this.

'Hard' stop and take profits are sent with the trade, but these are set at a more distant price than the *actual* sl/tp. The real sl/tp's are represented by dashed lines – red for sl and green for tp. When the market touches either of these lines, KISS closes the trade (or half of it if the tp is set at +5).

You can select and drag the lines to any desired price; KISS will respond to their new price.

There is a downside to Stealth; it only works whilst your EA is running, your computer connected to the Net and your platform connected to your crim's server – that is why we keep 'hard' stops in place at all times.

I strongly recommend you apply stealth to all aspect of your trades. This is why

MagicNumber and TradeComment inputs are set to zero/blank.

The 'runner' trade

Ok, so the market has advanced +10 in your favour and KISS closes half the trade and moves the sl line to breakeven + whatever you input into BreakEvenPips. Most times, the market will retrace and take out this stop.

Occasionally, you will pick up a runner. The TakeProfit default of 100 is designed to accommodate these. You can make this figure anything you want; 100 pips for a scalping system aimed at picking up 10 pips seems good to me, but it is only a guess.

KISS trails the stop at current High (sell) or Low (Buy) - 2. The stop loss represents the sl we want; the 'hard' stop trails this at -HiddenPips. The exception to this is that KISS will move the 'hard' stop to BE at the first take profit point.

Whilst typing this guide for a different EA, and watching a chart for debugging, the perfect runner happened on EU. The turquoise rectangle in the lower left corner marks the place that KISS took the trade; just look at what happened afterwards (ignore the EA in the picture):



Inputs list: please note that pip inputs are 'proper' pips not the 'piplets' so beloved of the wally-plonker-dipstick criminals.

- **Lot:** remember this is doubled as we are simulating the two-trades system.
- **StopTrading, TradeLong, TradeShort:** allow you to control the direction in which KISS trades, or whether to trade at all.
- **TakeProfit:** this is the distant take profit for the 'second' trade.
- **ScalpTakeProfit:** the tp for the scalping part of a 'double' trade.
- **StopLoss:** allow you to select your own stop loss if you wish.
- **HiddenPips:** this is added to stops and tp's to send a 'false' stop with the trade. 'True' stops are represented by the tp and sl lines.
- **BreakEvenPips:** added to the breakeven to capture an extra pip or two if the market retraces after the first tp of 5 is achieved. Ignored if TwoTrades is disabled.
- **CriminalIsECN:** set this to 'true' if your crim insists on two-stage order-sending.

IBFX are ECN even though they do their best to hid this, for reasons best known only to their lunatic inner psyche; KISS detects this automatically.

- **MaxSpread:** the widest spread you will accept before a trade is cancelled.
- **Trading hours:** these are inputs in your own local time. Therefore you need to know what the time is in your home, when Europe gets going and US closes. The defaults represent my favoured trading hours here in the UK – the European session.

Disclaimer and Risk Disclosure:

Trading foreign exchange on margin carries a high level of risk, and may not be suitable for all investors. The high degree of leverage can work with as well as against you. Before deciding to invest in foreign exchange you should carefully consider your investment objectives, level of experience, and risk appetite. The possibility exists that you could sustain a loss of some or all of your initial investment and therefore you should not invest money you cannot afford to lose. You should be aware of all the risks associated with foreign exchange trading, and seek advice from an independent financial advisor should you have any doubts.

I will put this a tad more bluntly:

Most Forex traders lose all their money.

- Using KISS in trading Forex does not guarantee success.
- Trading with KISS could lead to serious financial loss.
- Trading KISS without understanding its underlying trading strategies *guarantees* traders will lose their money.

Good luck. Have fun.