

One more tip about price actions..

I find this very helpful over the times.

If it starts **moving up** initially I'll be getting more interested to **short it**

I know its almost at the next major number and its not the best location to open a new short as per what I said so far..

just giving an example for trading breakouts

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wo attempts on eu..one died at break even other still on with stop at break even.

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I also had one long on audusd died at break even..

p.s:when I made these charts I just opened a new position on audusd and died at b.e
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Even though we are missing your analysis, we have enough patience to wait for you. Take your time nomask.

Thank you,

thanks maaj..I'm glad I didn't miss anything about eu since its been ranging all day.. So I'm not looking at this pair until its broken out of the range...still holding one long position @1.3569

by holding trades you also don't make so many bad trades..at most little tiny probes that cost nothing comparing to the gain I'm after..

set alert and close this chart..let the market decide what to do..

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Good morning everyone..

Here's today's plan with some more details about the method..

All I need is on those charts and remember my only long position @1.3569 entered with only 6 pips stop loss...

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Hai nomask,

first of all i want to thank you for your excelent strategy. curenly i still practicing entry with 5 M tf but oftenly i failed. so for this trade i set my stop loss relatively huge.

here is the chart of my entry at NZD CHF. i have few question to ask if you dont mind.

- 1. can we take setup bar event the fib level of weekly hindsight bar didnt been touch by price ?*
- 2. are we focus only on pin bar/inverted hammer/hanging man and bullish/bearish engulf setup only to take it as hindsight bar at 4H TF ?*

thanks for you kind answer...

Hello noer..I don't have that pair on my mt4 but seems like you had nice shorts on it. the weekly bar that made a close below the major level is your weekly setup/hindsight bar.

we're focusing on any convincing price actions.but preferably more reliable ones..engulfing/outside bars,pinbars my favorite due to their reliability.

there is no classification between timeframes and price actions..your hindsight,price action interpretation work should be working on any timeframe..

we just expect/anticipate the same direction on three different timeframes..
nice break of a major line is a signal.If its happened by a price action at the same time then its even better...

then you put your fib on the weekly and you get a nice and smooth pullback on weekly giving you another setup on 4hr..you drop to 5 min. another nice smooth pullback on 4hr there you enter your trade..

But sometimes when move is stronger you don't get a pullback but you get a price action..don't forget that no price action no move...believe me every real move needs a real price action to get attention,to get enough move and power behind it..

Here is something I missed today because of my meetings that just ended (hopefully)..

p.s:with this method you'll be missing so many good opportunities due to 5min timeframe entries but don't let them bother you or make you just jump in wherever price is.

take them as a approval of your thinking/mindset/method working.

You don't have to make money every time that your method works.

Sometimes you'll get nasty spikes that might cost you maybe a possible thousand pips.(happened to me once)

Its all part of the game.

This is when you get frustrated by the market..

But sometimes market gets frustrated by you too.

Especially when you catch a +1000 pips with an entry that had a 5-10 pips stop loss..

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Its going to either cooperate with my position or stop me out at break even..
today it worked out in my favor so far..but also stopped me out at break even with my
new buy position of today..



Hi Nomask

Found your thread during forum hopping. Must say this is one of few good things in FF. I am not yet using your system but it has provided enormous insights. Earlier i used to struggle for low risk entries in line with HTF PA. Drawing fibbo and zooming to 5M should work. Thanks.

Thanks survivor..welcome to thread..

When I first started this thread I was lucky that I caught a good setup (you can find it in earlier pages of the thread) that allowed me to summarize my whole method in one live example.

This first position still alive and around 400 pips up now. But the key is I did not spend hundreds pips to establish this position I only spent maybe 10-15 pips for couple attempts at some important levels upon good price actions on higher t.f... if I close it now probably I get a reward 26 times bigger than my initial risk.

I find unrealistic or at least unnecessary to set up some sort of fixed risk/reward ratio.. You can never know when and how much market is willing to pay you.

The concept is to open trades with small attempts around a major number and target next major number/numbers...

If eurUSD makes a strong close above 1.4000 level I'll keep my current long and also I'll be trying to open new positions targeting the next major number (1.5000)...

If I get an opposite signal at 1.4000 level I'll enter opposite position to my current position to catch next major numbers down this time..

But I'll keep both open to trap the market so it can work out in the favor of one of my positions targeting over 1000 pips..

This method requires extra discipline, patience, consistency and good entry skills on 5min timeframe..

p.s: honestly I should've had more long positions after my first entry by now but I was not able to spend enough time and add more because I was busy with my other works last couple days..

But when I'm done with this trade I'll try to recover what I did right and wrong to clarify the method better

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thanks a lot cwl..

price made its first attempt to break 1.4000 level after major news release today..
I started watching it in 5min timeframe as price made a 4hr pinbar right at 1.4000 level.

But failed to make a good bearish price action so far...

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You called it beautifully - thanks for this new insight, for me at least, in trading with much less stress. I'm still working on entering on the 5m chart - will get there.

thanks joey. You are right about trading with such method is less stressful and sometimes its even boring which is a good sign for a trading method. Because boredom caused by consistency in repeated actions. This is important to trade any method successfully.

Quote:

Originally Posted by **kdx** [▶](#)

HI Nomask,

I've been looking at your method in more detail, the more I've analysed the more I like it even though the principles in your method are similar to how I normally trade which is PA. I've several questions but over the weekend I will arrange some charts to edit and show so will take a bit of time. A Comment on your last post after that 4H bearish pin I take it you were looking for a counter trade than in your 5min eg you show price retracing to the 61.8 with a pin bar and than you got a second pin bar, you say you dont trade 5min...

hello kdx..Any questions are welcome.

about your comment,I love trading pinbars and they're my favorite but I never rely on a pinbar by itself.

after a pinbar formed,I need to see some **volume** in the pinbars direction to take an action.

Because a pinbar only means indecision of market (sellers and buyers fought and they got tired but no side winner yet) which is a good sign that pullback might be ended but still we need a candle that shows us who the winner is..

In the example you asked second pinbar only makes the meaning of indecision stronger but still no obvious sign about who the winner is.

I'll post a good example of pinbar setup as I find it...

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And we finally made it almost to 1.4000..... 🤔

I wish everyone a good weekend, and again thanks to Nomask !

michael

Thank you too msmarple..

That would be even better though if it did break the 1.4000 level but as everybody knows that the market does the way no matter what we want to see.

We always hear that "plan your trade,trade your plan" quote but some people think that this means expecting price moving in the direction of our positions. Instead, I think it means defining the possibilities,odds and being prepared for both direction.

So now I already covered long position because of my existing long position if anything bad happens next week this time I'll try to establish short positions without closing my long trade

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here is another very simple and yet clean example of ej even though its not my favorite pair..

But every single pair should be traded if you had a valid method..

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