

European Forex Technicals: USD Gaining Momentum

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Forex spot:	EUR/USD	USD/JPY	GBP/USD	USD/CHF
Spot 0521 GMT	1.3128	82.24	1.5388	0.9515
3 Day Trend	Bearish	Bullish	Bearish	Bearish
Weekly Trend	Bearish	Bullish	Bearish	Bearish
200 day ma	1.3359	83.34	1.5716	0.9891
3rd Resistance	1.3275	83.00	1.5535	0.9600
2nd Resistance	1.3210	82.85	1.5500	0.9570
1st Resistance	1.3170	82.55	1.5450	0.9535
Pivot*	1.3115	82.31	1.5382	0.9518
1st Support	1.3080	82.10	1.5355	0.9470
2nd Support	1.3055	81.85	1.5315	0.9435
3rd Support	1.3000	81.60	1.5255	0.9410

Intraday EUR/USD: the pair stands below its new resistance and should face weakness as the RSI is turning down. Suggest short positions below 1.317 with 1.308 and 1.3055 in sight. The upside breakout of 1.317 will open the way to 1.321 and 1.3275.

Weekly chart EUR/USD trend: Bearish

Intraday USD/JPY: the pair remains capped by a declining trend line, the RSI is on the downside. Suggest short positions below 82.55 with targets at 82.1 and 81.85. The upside penetration of 82.55 will call for 82.85 and 83.

Weekly chart USD/JPY trend: Bullish

Intraday GBP/USD: the pair is on the downside and should reach its support. Suggest short positions below 1.545 with 1.5355 and 1.5315 as next targets. The upside penetration of 1.545 will call for a rebound towards 1.55 and 1.5535.

Weekly chart GBP/USD trend: Bearish

Intraday USD/CHF: the RSI is capped by a declining trend line, the pair stands below its new resistance. Suggest short positions below 0.9535 with targets at 0.947 and 0.9435 in extension. Above 0.9535 look for further upside with 0.957 and 0.96 as targets.

Weekly chart USD/CHF trend: Bearish

Second Table

Forex spot:	EUR/GBP	EUR/JPY	EUR/CHF	AUD/USD
Spot 0521 GMT	0.8532	107.96	1.2491	1.0114
3 Day Trend	Bearish	Bearish	Bearish	Bullish
Weekly Trend	Bearish	Bearish	Bearish	Bullish
200 day ma	0.8499	111.29	1.3205	0.9638
3rd Resistance	0.8630	109.55	1.2650	1.0215
2nd Resistance	0.8595	109.00	1.2600	1.0180
1st Resistance	0.8560	108.55	1.2550	1.0150
Pivot*	0.8527	107.96	1.2484	1.0107
1st Support	0.8500	107.80	1.2450	1.0060
2nd Support	0.8465	107.55	1.2410	1.0010
3rd Support	0.8430	107.20	1.2350	0.9988

Intraday EUR/GBP: the pair is under pressure and is challenging its support, the RSI is mixed to bearish. Suggest short positions below 0.856 with targets at 0.85 and 0.8465 in extension. Above 0.856 look for further upside with 0.8595 and 0.863 as targets.

Weekly chart EUR/GBP trend: Bearish

Intraday EUR/JPY: the pair stands below its new resistance and remains under pressure. Suggest short positions below 108.55 with targets at 107.8 and 107.55 in extension. Above 108.55 look for further upside with 109 and 109.55 as targets.

Weekly chart EUR/JPY trend: Bearish

Intraday EUR/CHF: the pair is posting a rebound on its support but stand below its new resistance. Suggest short positions below 1.255 with targets at 1.245 and 1.241 in extension. Above 1.255 look for further upside with 1.26 and 1.265 as targets.

Weekly chart EUR/CHF trend: Bearish

Intraday AUD/USD: the pair is trading in a bullish channel. Suggest long positions above 1.006 with targets at 1.015 and 1.018 in extension. Below 1.006 look for further downside with 1.001 and 0.9988 as targets.

Weekly chart AUD/USD trend: Bullish

* The pivot is the sum of the high, low and close divided by 3.

For more technical analysis see:
Dow Jones Newswires, N/DJTA;
Bloomberg, NI DJTA;
and Reuters key word search "INSI-DJN"

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