

European Forex Technicals: USD Seen Reinforcing

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Forex spot:	EUR/USD	USD/JPY	GBP/USD	USD/CHF
Spot 0538 GMT	1.3222	84.28	1.5561	0.9668
3 Day Trend	Bearish	Bullish	Bearish	Bearish
Weekly Trend	Bearish	Bullish	Bearish	Bearish
200 day ma	1.3361	83.59	1.5752	0.9970
3rd Resistance	1.3365	85.15	1.5715	0.9795
2nd Resistance	1.3325	84.90	1.5665	0.9725
1st Resistance	1.3275	84.50	1.5610	0.9695
Pivot*	1.3222	84.27	1.5556	0.9671
1st Support	1.3180	83.90	1.5510	0.9600
2nd Support	1.3150	83.70	1.5485	0.9570
3rd Support	1.3095	83.50	1.5450	0.9525

Intraday EUR/USD: the RSI is capped by a declining trend line, the pair is under pressure and is challenging its support. Suggest short positions below 1.3275 with 1.318 and 1.315 as next targets. The upside breakout of 1.3275 will open the way to 1.3325 and 1.3365.

Weekly chart EUR/USD trend: Bearish

Intraday USD/JPY: the pair is on the upside and is approaching its next resistance. Suggest long positions above 83.9 with 84.5 and 84.9 in sight. The downside penetration of 83.9 will call for a slide towards 83.7 and 83.5.

Weekly chart USD/JPY trend: Bullish

Intraday GBP/USD: the pair remains on the downside and is challenging its support. Suggest short positions below 1.561 with targets at 1.551 and 1.5485. The upside penetration of 1.561 will call for 1.5665 and 1.5715.

Weekly chart GBP/USD trend: Bearish

Intraday USD/CHF: the pair has struck against its resistance and should pull back ahead of a further up move. Suggest long positions above 0.96 with targets at 0.9695 and 0.9725 in extension. Below 0.96 look for further downside with 0.957 and 0.9525 as targets.

Weekly chart USD/CHF trend: Bearish

2010-12-16_08h11_European Forex Technicals - USD Seen Reinforcing

Second Table

Forex spot:	EUR/GBP	EUR/JPY	EUR/CHF	AUD/USD
Spot 0538 GMT	0.8496	111.44	1.2782	0.9869
3 Day Trend	Bearish	Bearish	Bearish	Range
Weekly Trend	Bearish	Bearish	Bearish	Range
200 day ma	0.8480	111.63	1.3311	0.9557
3rd Resistance	0.8585	112.50	1.2925	0.9985
2nd Resistance	0.8550	112.20	1.2875	0.9950
1st Resistance	0.8530	111.80	1.2835	0.9915
Pivot*	0.8499	111.40	1.2786	0.9869
1st Support	0.8480	111.25	1.2750	0.9810
2nd Support	0.8450	110.85	1.2685	0.9775
3rd Support	0.8420	110.50	1.2635	0.9750

Intraday EUR/GBP: the pair is challenging its medium-term bullish channel lower boundary, the RSI is turning up. Suggest long positions above 0.848 with targets at 0.853 and 0.855 in extension. Below 0.848 look for further downside with 0.845 and 0.842 as targets.

Weekly chart EUR/GBP trend: Bearish

Intraday EUR/JPY: the pair remains on the downside and is challenging its support. Suggest short positions below 111.8 with targets at 111.25 and 110.85 in extension. Above 111.8 look for further upside with 112.2 and 112.5 as targets.

Weekly chart EUR/JPY trend: Bearish

Intraday EUR/CHF: the pair remains under pressure and is approaching its previous low. Suggest short positions below 1.2835 with targets at 1.275 and 1.2685 in extension. Above 1.2835 look for further upside with 1.2875 and 1.2925 as targets.

Weekly chart EUR/CHF trend: Bearish

Intraday AUD/USD: the RSI is badly directed. Suggest short positions below 0.9915 with targets at 0.981 and 0.9775 in extension. Above 0.9915 look for further upside with 0.995 and 0.9985 as targets.

Weekly chart AUD/USD trend: Range

* The pivot is the sum of the high, low and close divided by 3.

For more technical analysis see:
Dow Jones Newswires, N/DJTA;
Bloomberg, NI DJTA;
and Reuters key word search "INSI-DJN"

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