

Steve Hopwood's Boris Schlossberg 2 MA MACD Combo trading robot

This robot trades the 2 MA Macd Combo system from page 34 of High-Probability Trading Setups for the Currency Market by Kathy Lien and Boris Schlossberg.

Chart setup:

- Moving average set to period = 50.
- Moving average set to period = 100
- MACD – you need the 'MACD True from Swingman' indicator in your platform's Indicators folder.
- Use the 2 sma macd template from the templates zip to do the setting up for you.

Here is the system:

Long trades:

- 1) Wait for the currency to trade above both the 50 SMA and 100 SMA.
- 2) Once the price has broken above the closest SMA by 10 pips or more, enter long if MACD crosses to positive within the last five bars, otherwise wait for the next MACD signal.
- 3) Initial stop set at five-bar low from entry.
- 4) Exit half of the position at two times risk; move stop to breakeven.
- 5) Exit second half when price breaks below 50 SMA by 10 pips.

Do not take the trade if the price is simply trading between the 50 SMA and 100 SMA

Short trades:

- 1) Wait for the currency to trade below both the 50 SMA and 100 SMA.
- 2) Once the price has broken below the closest SMA by 10 pips or more, enter short if MACD crosses to negative within the last five bars; otherwise, wait for next MACD signal.
- 3) Initial stop set at five-bar high from entry.
- 4) Exit half of the position at two times risk, move the stop to breakeven.
- 5) Exit remaining position when the price breaks back above the 50 SMA by 10 pips.

Do not take the trade if the price is simply trading between the 50 SMA and 100 SMA

Robot inputs: most of these are self-explanatory. Visit my mptm thread for details of the working of the jumping stop etc - <http://www.forexfactory.com/showthread.php?t=89371>

- LongTradeAllowed & ShortTradeAllowed allow you to turn off long or short trading. I don't anticipate much need for this, and include it just in case the circumstances arise where the feature would help.
- Lot: make sure your lot size can be divided by 2 for the half-close function. It must be a minimum of 2 x your criminal's minimum lot size.
- SleepAfterTradeClosesMins: the length of time the robot should go to sleep once an open trade is closed.