

# User Manual

v1.25



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## INTRODUCTION

**Hi** and thank you for your interest in PipGenius expert advisor.

This Expert Advisor is made to trade in certain systems, both manually and automatic, it can easily be traded by beginners to advanced forex traders. Although we do recommend that if you are a complete beginner, you should spend some time to learn the market, learn about the Metatrader 4 where the EA is working, and how the forex market works, what are lots, pips, points... and more.

This is an expert advisor and even on full auto you will sometimes need to interfere with what it does, especially around news events and before end of week. Having a general understanding about how the market work will increase your chance for success even more.

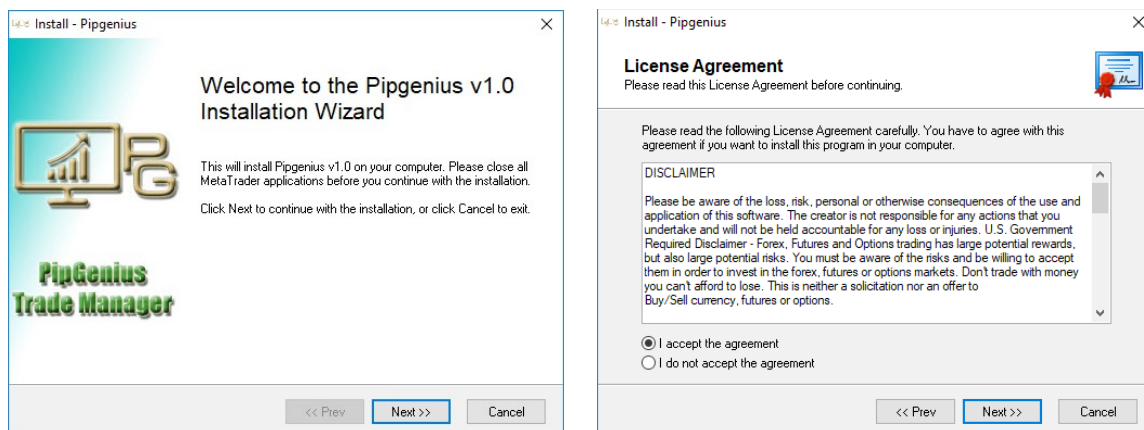
**We** recommend you to start trading on a demo account to learn how PipGenius work in different conditions, and find the settings you are comfortable to use, without risking any of your investment. Try out the different manual settings and setup recommendations made, and find what you are comfortable with. Have fun and good luck!

## INSTALLATION

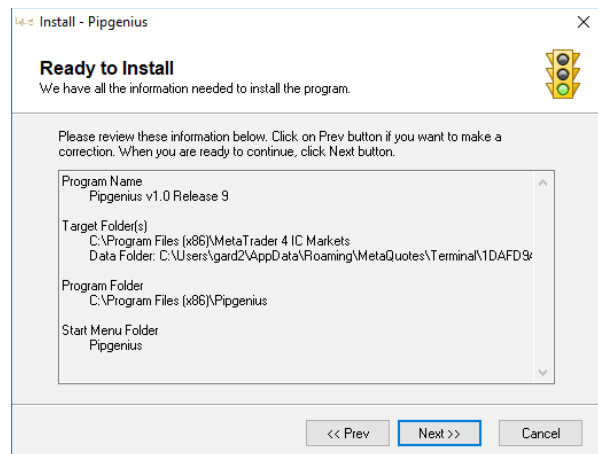
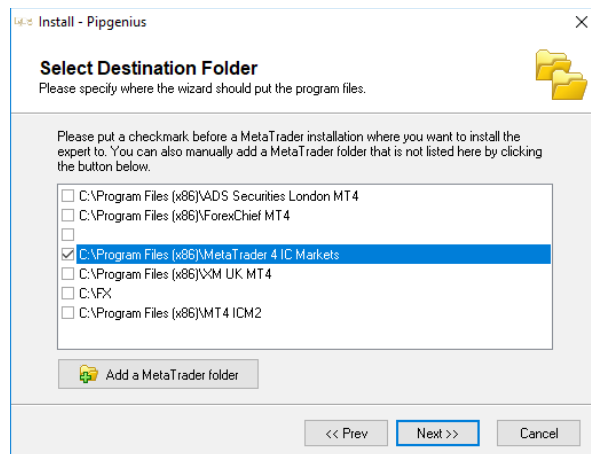
In the welcome email you find the setup file.

**When** you click the setup program there may be some alerts by your antivirus program, and you must click allowed on those or it will not install properly.

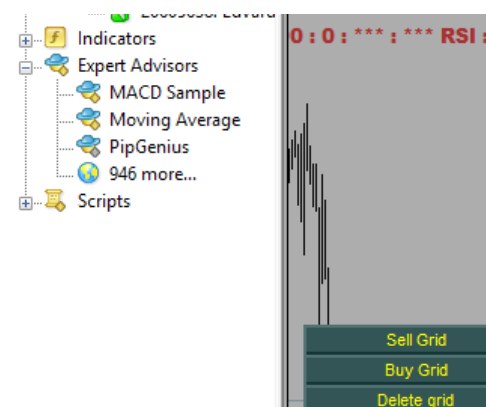
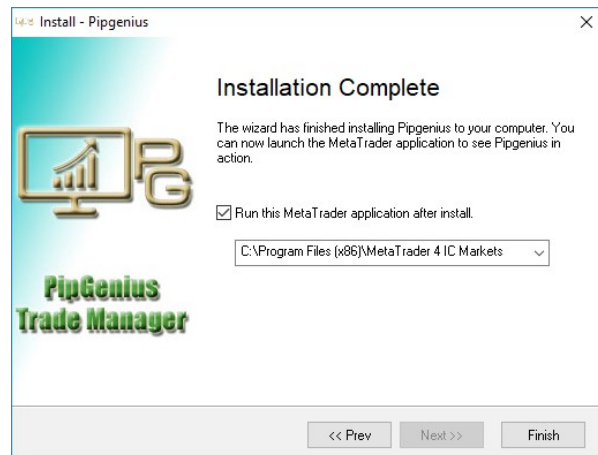
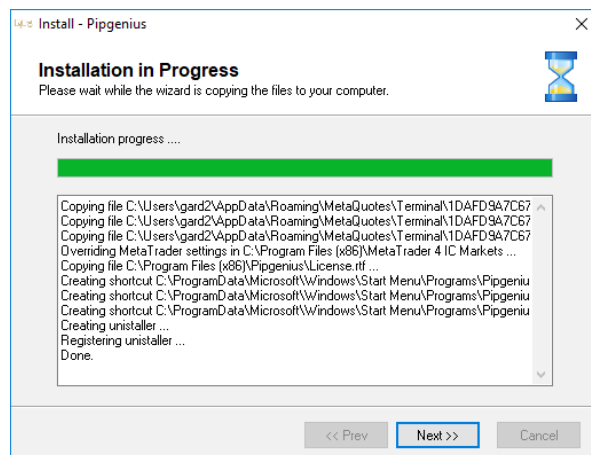
**Follow** the instructions along the process. Read the agreement.



In the next step it finds all your installed MT4 terminals and you choose the one you like to install PipGenius EA. You can choose more than one.



Then it does its magic and the final window should be Installation Complete and you are soon to be up and running. Choose the MT4 you want to start and click Finish.



You now will find your PipGenius Expert Advisor under the expert advisor's tab in the navigator as you see in this picture. All the indicators you need is automatically installed and now you may open a chart, for example EURUSD H1 and drag the PipGenius on to the chart or doubleclick it.

**PS!**

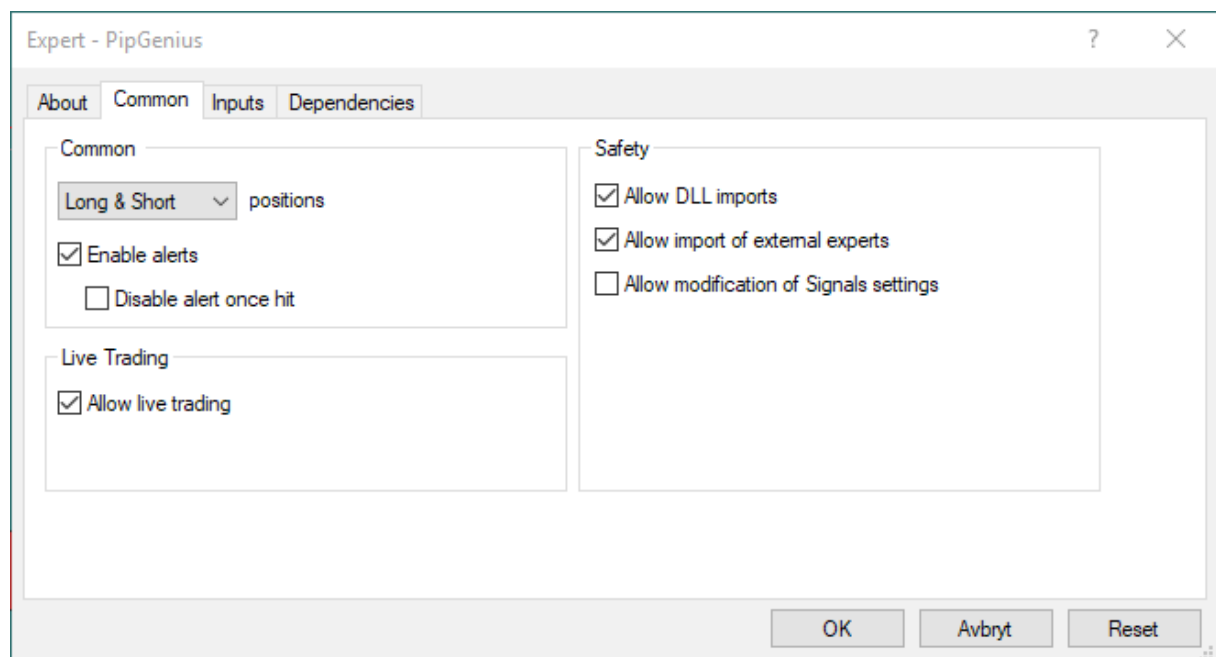
Don't forget to read the golden rules below!

## **Golden Rules**

- 1. The EA must be attached on only one chart.**
- 2. Only one version of PipGenius must be running on the MT4 terminal**
- 3. You cannot have another EA running together with the PipGenius on the same MT4 terminal**

Make sure to follow the above rules and it will save you some trouble ☐ ☐

Now in the Common tab it needs to look like this. Although the PiPGenius setup utility should do everything for you.



Remember to rightclick in the Marketwatch on your MT4 and click on show all.

And in the Input tab it is where you enter some of the settings you want the PipGenius to start with.

- **Growth needed to TP-** Here you enter the number in % from balance you want the EA's Global Basket to take profit. If you want to use trailing stop this must be 0
- **Numbers of pairs to trade-** The EA scans all pairs but don't open more pair than you specify here.
- **Scalper-** Closes the pair as soon as it sees profit.
- **Trail-** If you want to close pairs in profit manually or by growth, you put this to false. You may try different styles of trading.
- **Start and finish hour-** Choose the time of hour you want the EA to trade.
- **Start Lot-** The lotsize you want the EA to start with
- **Trading Style-** *Mighty RSI* uses an algorithm and the rsi to enter. *PipPirate*, uses internal algo to enter. *Harmonics*, uses The Harmonic scanner to pick entries. *Mighty RSI2*, Same as 1 just a little different rule to entering. *Fibonacci*, Uses fibonacci to find entries, Uses take profit and stoplosses so must not use trailing stop or Scalping. *Rich man Poor Man*, Uses internal algo to enter. *Semi-Manual*, Place your own entries and the ea will trade it regarding your settings. *Manual trading* you use the buttons on the sides to handle the trades regarding your own strategy. All the autotrading strategys are based on Pullbacks in the market if you choose not to use the stoploss function. If the price goes against you it adds orders to bring the breakeven closer to the price, then the pullback needs to be smaller to get in profit. Test on demo and see what you like the most.
- **Stoploss and Takeprofit-** For your manual trading. Set the takeprofit and stoploss you want the EA to place with your orders.
- **Martingale-** If set to true, it doubles the lotsize for each order on same pair. (More profit potential, but very risky)
- **Increment-** If set to true, it adds on the same lotsize as set in startlot for each order on the same pairs.
- **If both above is set to false, the EA will not increase lotsizes.**
- **Signal-** Trades only the pair you specify here.

Rest of the settings goes on the visual and what colors you want to use. This is a great feature as we all have different preferences when it comes to colors. Experiment and see what pleases your eye.



## HOW IT TRADES

The forex market is easy yet complex; you have different approaches like technical and fundamental. Technical being reading charts of candlesticks, it is decisions is taken based on what the market has done before in the similar situations, hoping it will act like this again, often backed up by indicators and price action to help pull the trigger.

The fundamentals are news events that inform about financial happenings regarding one of the currencies you want to trade. News move the market there is no doubt about that, and we need the market to move to make money but sometimes it moves too much too fast and this creates big spreads and slippages along with big drawdowns if you are on the wrong side, this may cause you to lose money. Another thing is to know if the news is already priced into the market, what are the markets expectations? This may cause the price to move in the opposite direction, for example if there is positive news, but the news is smaller than the market expected so it causes the price to drop instead. What I am saying is that it demands a lot of studying and time in front of your computer. It is your choice of course but we recommend removing all ea's during big news events.

One example of this kind of news is the "Brexit", for example the pair GBP/JPY moved thousands of pips from top to bottom in a short period of time without much retracement. If you had orders here on the wrong side, it demands a pretty big account to handle that.

You may now choose how you want to trade. If you trade manually you basically use your own strategies regarding the indicators you want to use. All the buttons with names of the pairs takes you directly to that pair. The button row to the left gives you all the tradeoption choises, like grid, pending or ways to close orders. If you use the Auto function the EA utilises the built in indicators to place orders. It works on 25 pairs and trades with the money management you choose in settings. It works with both a internal separat takeprofit and a global basket takeprofit. You may also set your own TakeProfit and Stoploss, all the orders will be placed with this if you choose this.

## RISK AND MONEY MANAGEMENT

This is always a big question and difficult to address, it is really what you are comfortable with and also at what margin your broker is at. But to trade the auto which is adding order as a part of money management, you will need to trade with a bigger margin than when you trade manually one and one. And if you choose a more aggressive strategy and for example martingale, the potential profit increases but also the risk of ruin. You need to test on demo account to see how it works and how much you are willing to risk. The default setting is set up to be at a moderat risk reward ratio. You just put in how much Growth you want for the global basket, this is 100% By default. The basket closes all active orders when hit.

If you see that one pair goes in to a bigger drawdown than you are comfortable with, you can close those orders by going to that chart and click the button for closing on that pair, while leaving the others at work.

The advice will be, practice on demo to see how things work. Use a smaller lot than you think before you get comfortable. When you have gotten the hang of it, you may increase your risk.

## FAQ's

### How much money do I need to trade With the PipGenius TradeManager?

If you are trading manually there is no problem to start with \$100 and 0.01 lot on a std. account pr.



pair. If you go full auto, we recommend at least \$1000 and 0.01 start lot. But there are no guaranties! If you want to trade Auto with less than \$1000, use a cent account.

**What kind of accounts can I trade PipGenius on?**

You can trade on both Demo and Real accounts during the rental period.

**Can I use it on ECN accounts?**

Yes you can use it on ECN, classic, cent or pretty much every account type there is.

**May I trade all pairs?**

The PipGenius can be traded on all currency pairs that is on the frontend buttons.

**Do I have to think about spread?**

Ideally the spread should be as low as possible, remember that it steals from your profit. It is easy to calculate, if you use a broker where the spread is 5 pip higher on average in comparison to another broker, and you are trading at \$1 a pip- you are missing out on \$500 pr. 100 trades taken. And this is money you want 😊

**For how long may I use it?**

You can use it for as long as you want when you have an active subscription, If you unsubscribe you have access out the active period and then it will stop working.

**Can I start PipGenius and just let it run without doing anything?**

Yes you can in full auto, but it is always recommended paying attention to big news and other happenings that may cause big moves. There is also a question on your settings and size of your account. If your account is big enough for your settings, you may just let it run.

**Can I backtest?**

No, this is a multi-currency EA and that makes backtesting difficult and not close to real results. Forward test on a demo account and learn along the way.

**Will I get rich???**

Well... only time will tell ;-)

**Contact**

If you have any other questions or need support, send an email from your registered email with us to

[support@pipgenius.com](mailto:support@pipgenius.com) and we will get back to you as soon as possible, **Good Luck** 😊

I hope this covers the most to get you started. Remember there is always allowed to use common sense, and do not get greedy. Keep the profits coming slow and steady and you will see results. Happy trading and wishes for a great life 😊

