

The 20-Pips predator strategy

Brief Introduction...

In a bid to be a consistent trader it is good to realize that all you need to be a successful trader is to have an edge over the market however tiny the edge might be and grinding that edge of yours consistently over time to make consistent net profit...

I also discovered that this can only be achieved by looking for a generic price pattern or behavior that repeats regularly! This is what would keep you in the trading game and would help you in building a successful trading career.

Forex is risky and you would lose money trading live funds! Your goal is to manage your risk enough to a point where on the long run you are in **consistent net profit**...

Behold i present to you 'the 20 pips predator strategy'.... I do not take credit for the original idea (but over time I have tweaked it to my taste). I encountered this concept early in my trading journey and it happens to have stood the test of time... I believe it is a good strategy that would pay any diligent trader who keeps to rules and has his/her psychology in good check.

Please you should practice this on your demo account for at least 40 trading days to see its proficiency... and remember this is just for educational purpose and you are solely responsible for the profit as well as the loses you incur as a result of using this information. Please be guided...

The strategy...

The goal is to capture 20pips of trade movement of the European session breakout movement that occurs at the opening of the session... it is true over time that

the real move begins after the early hours fake-out move.... There is a high probability they would decide the direction of the day after the session open...

It's a simple trading system because you don't need any trend bias or indicator confirmation...we just ride the tail of the market for our daily 20 pips... that's all... and we spread our chances through the 3 pairs on our watch...

Timing...

The timing would be using the high and the low of the 6-7 GMT candle...translate to your country time zone... for west Africa it is (GMT+1)

This means that you begin looking for entries by 8 GMT. Your broker time will differ... so just go to your charts when it is 8GMT and mark the candles low and high when it closes by 8... on a 1hr timeframe.

Currency pairs to trade...

Use only three pairs

EURUSD, GBPUSD and EURGBP there would always be a clean move amongst the three currency pairs daily! But you can if you like just stick to just **GBPUSD** and you would be good... these triangulated pairs have a way of giving you the pips everyday... regardless of the fractional disparity... with time you would see what I am talking about...

The entry

Entry rules....enter the trade in the direction of the breakout... specifically on the next candle after a full body candle close (referred to as our **trigger candle**) outside the range of the 7-8 am candle range...

Set a stop loss twenty pips and a take profit 20 pips away from your entry point...

Let the market take you out in profit or loss....

As you advance you would learn how to break-even after you are in 10 pips profit and how to hit 2nd target on good trending days...

Indicator

Don't worry about the timing and how to outline them on your chart as the predator box would automatically plot all this information on your chart... but for those with androids or tablets you would have to outline the range manually on their chart check out my video sessions for instructions...

The indicator would be made available on the whatsapp group and telegram channel

Timeframe

5-minute time frame

Risk management

You would be risking one percent on each trade... three trades would make 3% total risk...

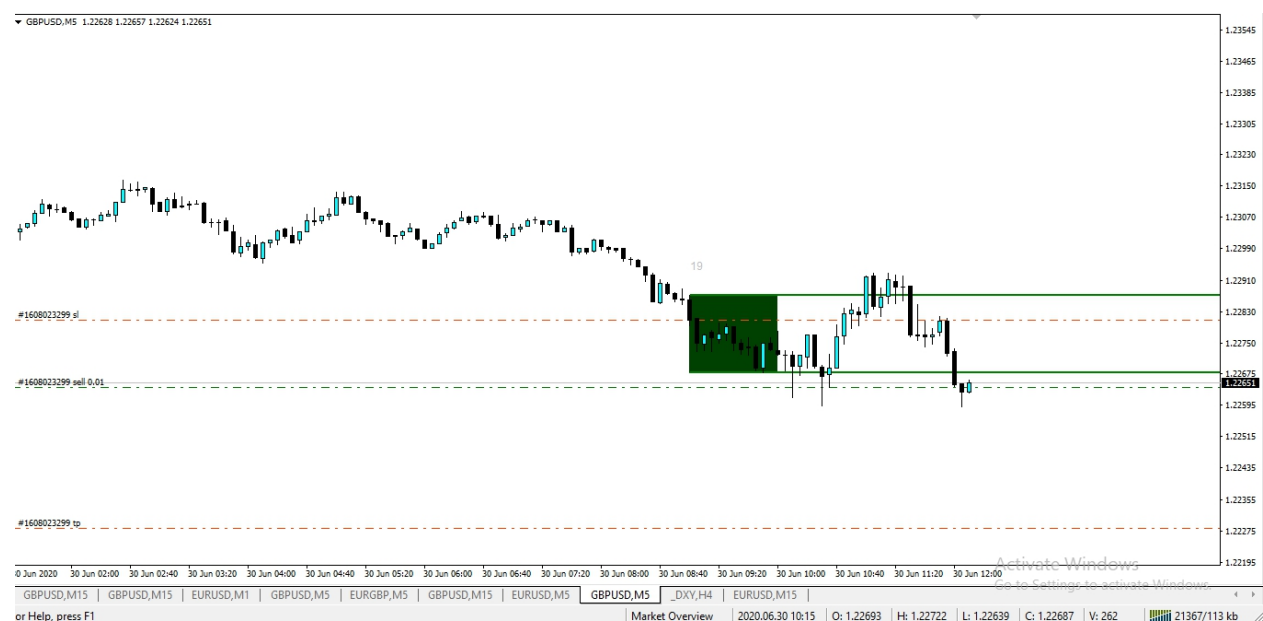
And the reward is the same...

Psychology

Just keep it simple and consistent... when your risk is in check you don't have anything to fear... just trade it like a robot... no emotions to wins or losses... keep to time and strictly to the entry principles! For more information you can ask questions on the

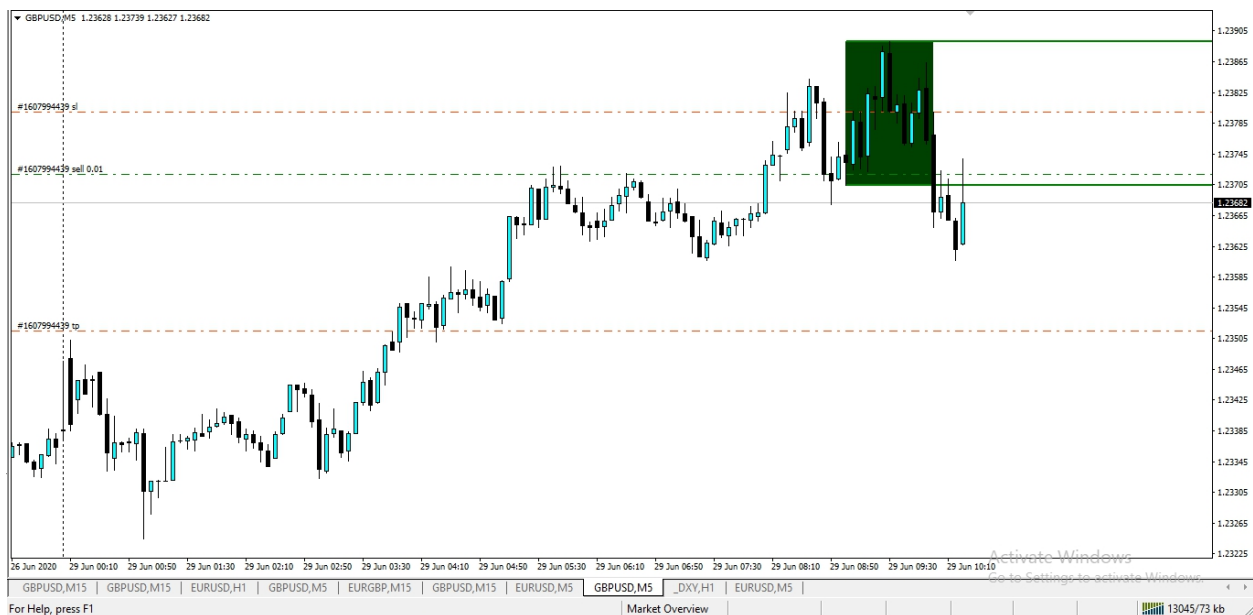
thread here links below...

Last tips: Don't be afraid of losses; it is part/cost of the business therefore learn to manage your risk. Secondly...don't be greedy because overleveraging your account would take you out of business sooner than the massive profit you are expecting...



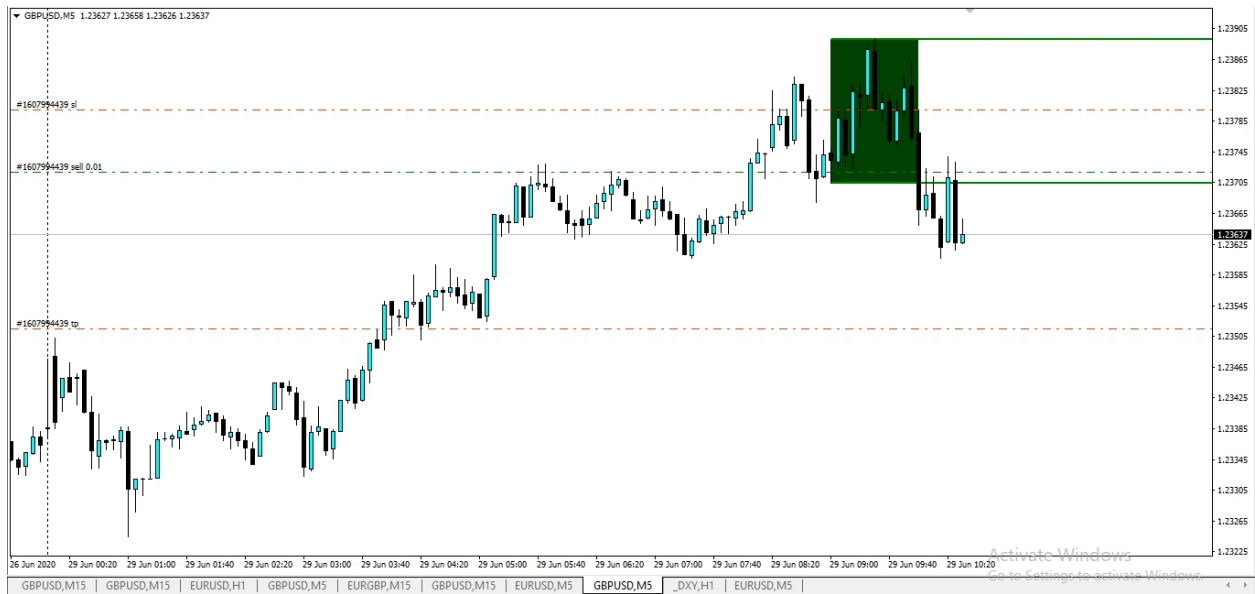
Examples of entriesnotice the candles that spiked out of the box are not trigger candles... the candle that fully closes outside the box is our TRIGGER! We enter on the next candle...the first trade entry(image 1 above) was a losing trade... but the rules still holds... take note!

Below is a typical systematic screenshot from trade entry to finish...

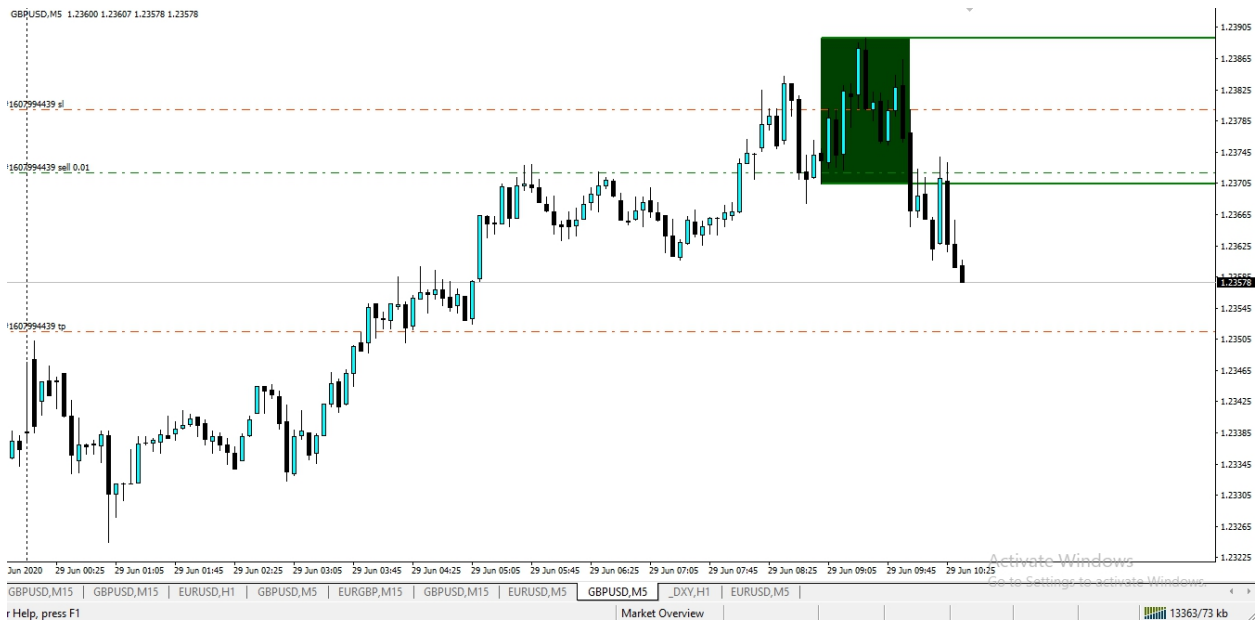


Entry after the close of the black down candle that closed completely under the predator box... I was a bit late though so I took half of the normal risk... my stop loss was 10pips...

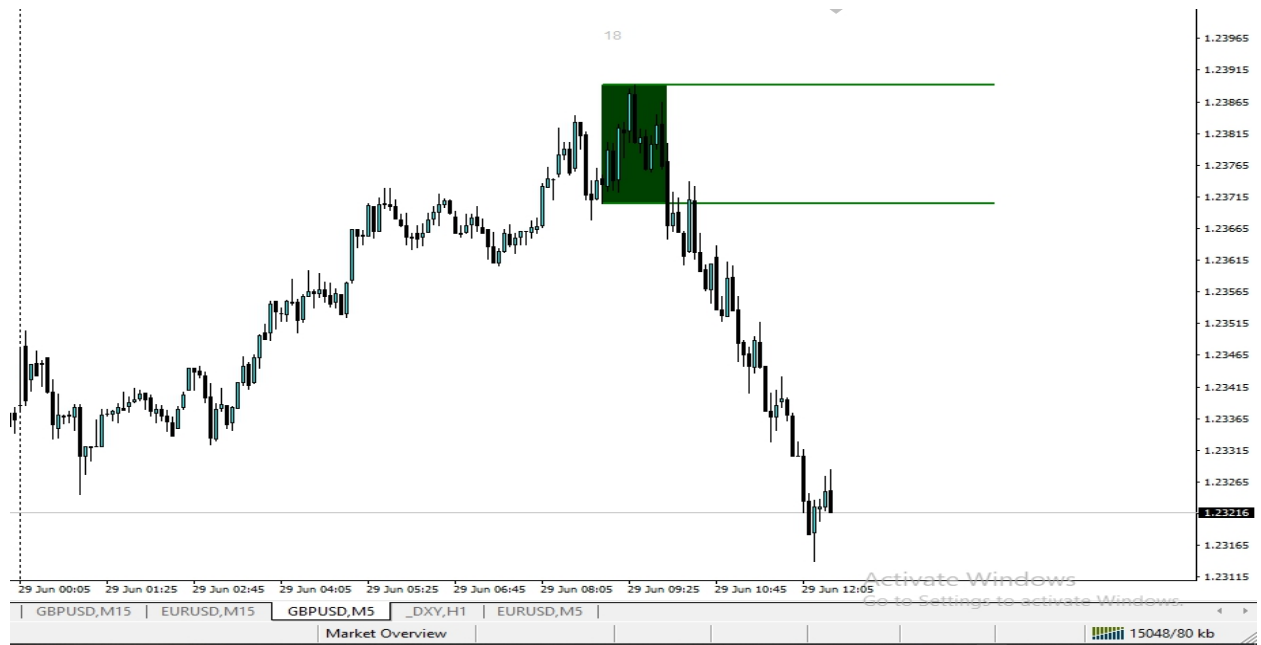
2nd stage



3rd Stage



Stage 4



This is a classic example... As you drill yourself daily with the predator -box... You would catch moves like this... Hard work pays guys...do a thorough back test on historical chart and see what you get...this would help your confidence... I wish you success in your trading GREEN PIPS...

Great regards... From your home country trader

Daniel Kings...

Subscribe to my telegram channel via <https://t.me/forexhavillah> for subsequent updates... or just follow the subsequent updates of this thread.