

Calendar Analysis Sunday, May 5 to Friday, May 10 (Time EDT)

In Focus (announcement order):

AUD, CAD, JPY, GBP, EUR, USD, CNY Brexit Key Week for GBP. Still sidelined EUR & GBP

Comment: Quiet Week?? Potential USD, AUD, CAD, NZD movement – China/US Trade Deal, OPEC meeting.

- AUD** A very interesting week for AUD ahead?
PM Morrison likely to announce election date (? May 18).
Currently, a coalition governs, Liberal & National. A majority has not been in power since the 80's!
Australia has a sad coalition history with the PM a "revolving chair"!
Although the coalition may continue to govern after May 18 expect a reduced majority.
The main opposition party, Labour, is proposing changes that will directly affect AUDUSD to the probable downside?
Continuing pressure on RBA mounts. Will they announce a reduction in Interest Rate?
With a forthcoming election it may be opportune for this to happen to polarize voters to the Coalition Government away from Labour??
Although some time away to May 18, if the Coalition succeeds again AUD will likely rally strongly.
With his degree of high uncertainty any move of AUD strength may be muted?
Any China/US trade 'new progress' deal pending announcement this week AUD will rally.
Trump has stated that a Deal is close?
AC, AJ, AN AU all open week just above WP. Will a AUD rally continue?
Announcements: Sunday, Monday, Tuesday, Wednesday & Thursday – Watch!
May announcements Yellow but may move the Market?
- CAD** Quiet week?? Watch Thursday OPEC Meetings announcements!
Monday Yellow announcements
Monitor WTI – significant rally last week. Will it continue?
From my comment, Week 3-24 to 3-29, there were 3-days of uncertainty followed by a rally 4-05.
For the technical, 4-05 was a bounce from a rising trend line. Will this rally continue. Watch!
- JPY** Quiet week? Current Account Sunday, 7.50pm.
Monday Consumer Confidence.
Tuesday Yellow announcements.
- GBP** Critical week for GBP & Brexit. Deal or No Deal?
May be several vote options to strive for Deal versus No Deal!
Wednesday GDP & Manufacturing Production. Will Brexit overshadow?
- EUR** Wednesday: Rate, Monetary Policy Statement, ECB Press Conference.
- CNY** Last week surprise to upside. If it had been the reverse a China/US Trade Deal may have been sooner?
Thursday: May be preceded by China/US Trade Deal??
- USD** China/US Trade Deal foremost anticipated Announcement.
DXY Daily (Close 4-05: 97.39). Is an AB complete of ABC or ABCD?
Bearish Daily candle 4-02 and pull-back 4-03 with rally 4-04 & 4-05.
A correction or will a further rally breaking 4-02 High, signal a USD Rally? China/US Deal will dictate??
Wednesday: CPI, FOMC Minutes – have they considered a Rate reduction. Trump calling for it!!
Thursday: PPI, FOMC speeches.
Friday UofM announcements.

Pairs to watch: Favor Commodity Pairs but USD could be a mover (China/US Trade Deal)?

AUDCAD, NZDCAD, USDCAD

AUDNZD – Correction? Will it rally further or consolidate? Resistance 1.0670. Support 1.0500 area.

USDCAD – OPEC Meeting + China/US Trade Deal.

AUDUSD & NZDUSD?

USDJPY, AUDJPY, NZDJPY ???

Calendar Events – Many Yellow Announcements that may move Market?

Sun	7.50pm	JPY	Current Account	
	9.30pm	AUD	ANZ Job Advertisements	
Mon	1.00am	JPY	Consumer Confidence	
	10.00	USD	Economy Watchers Sentiment Factory Orders	
Tues	6.00am	USD	NFIB Small Business Index	
	6.45pm	USD	FOMC Clarida speaks	
	8.30pm	AUD	Westpac Consumer Sentiment	
	10.30pm		RBA Asst. Gov. Debelle speaks	
Wed	4.30am	GBP	GDP m/m	Forecast reduction 0.5% to 0.2%
			Manufacturing Production	Forecast reduction 0.8% to 0.2%
	7.45am	EUR	Main Refinancing Rate	
			Monetary Policy Statement	
	8.30am		ECB Press Conference	
	8.30am	USD	CPI m/m	Forecast increase 0.2% to 0.3%
			Core CPI m/m	Forecast increase 0.1% to 0.2%
	2.00pm	USD	FOMC Minutes	
	0930pm	CNY	CPI y/y PPI y/y	Forecast increase 1.5% to 2.4% Forecast increase 0.1% to 0.4%
Thu	All Day		OPEC Meetings	
	8.30am	CAD	NHPI m/m	
		USD	PPI m/m	Forecast increase 0.1% to 0.3%
			Core CPI m/m	Forecast increase 0.1% to 0.2%
	9.30am		FOMC Clarida speaks	
	9.40am		FOMC Bullard speaks	
	4.00pm		FOMC Bowman speaks	
	9.30pm	AUD	RBA Financial Stability Review	
	Tentative	CNY	Trade Balance	Forecast reduction 34B to 2B
	Tentative	CNY	USD-Denom. Trade Balance	Forecast increase 4.1 to 7.7B
Fri	10.00am	USD	UofM Reports	
	Tentative		Treasury Currency Report	