

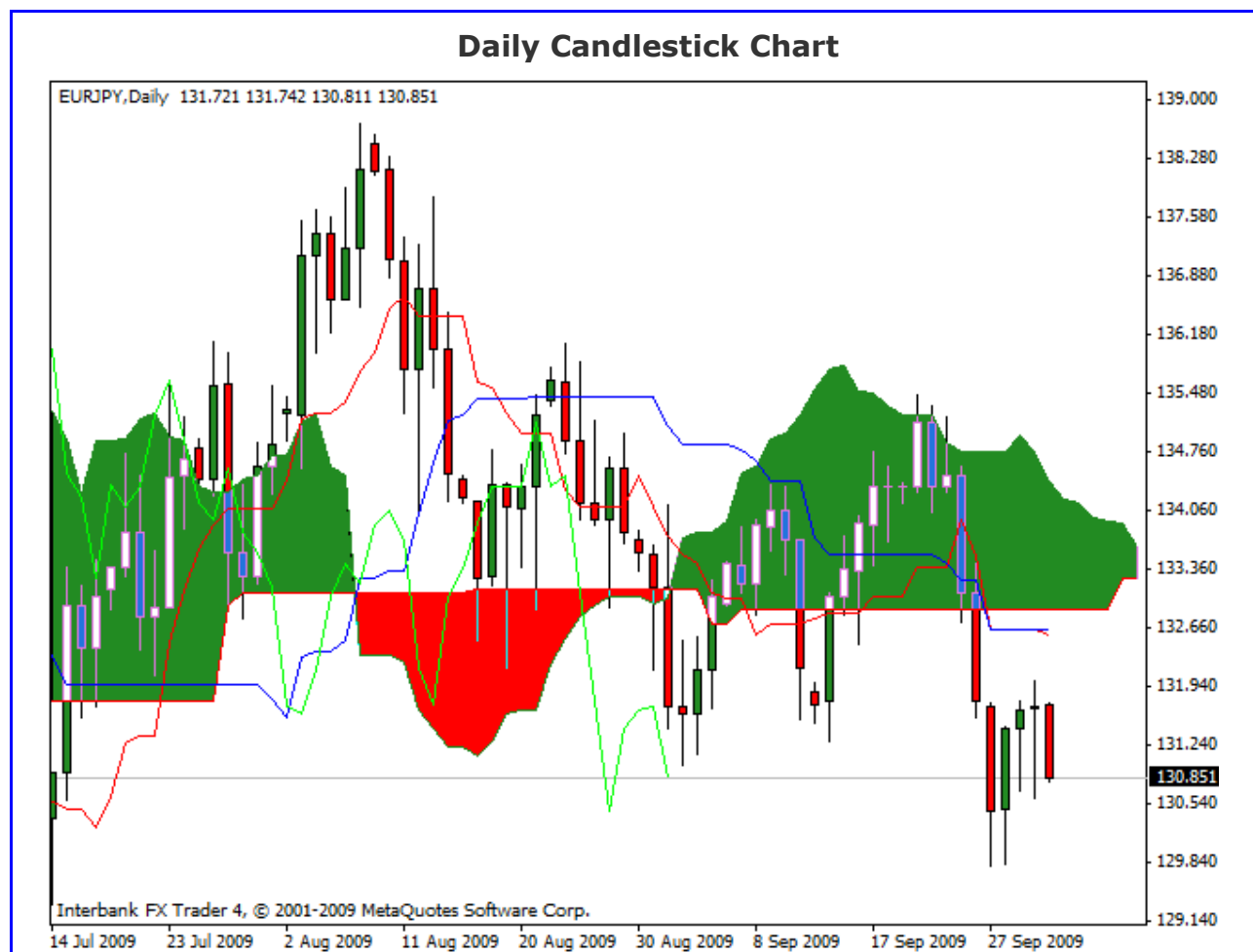
Daily Market Commentary

Ichimoku Kinko Hyo

Kumo Warriors

Technical Analysis

01 October 2009
EUR/JPY



Comment: After a doji candle we can see how the price move down again and the Tenkan sen just cross the Kijun Sen. The Trend is Bearish but the Kumo is flat, that mind that the trend don't have power yet. Chikou Span is below the price curve and Kumo future it's Bearish, both supporting the bearish moment.

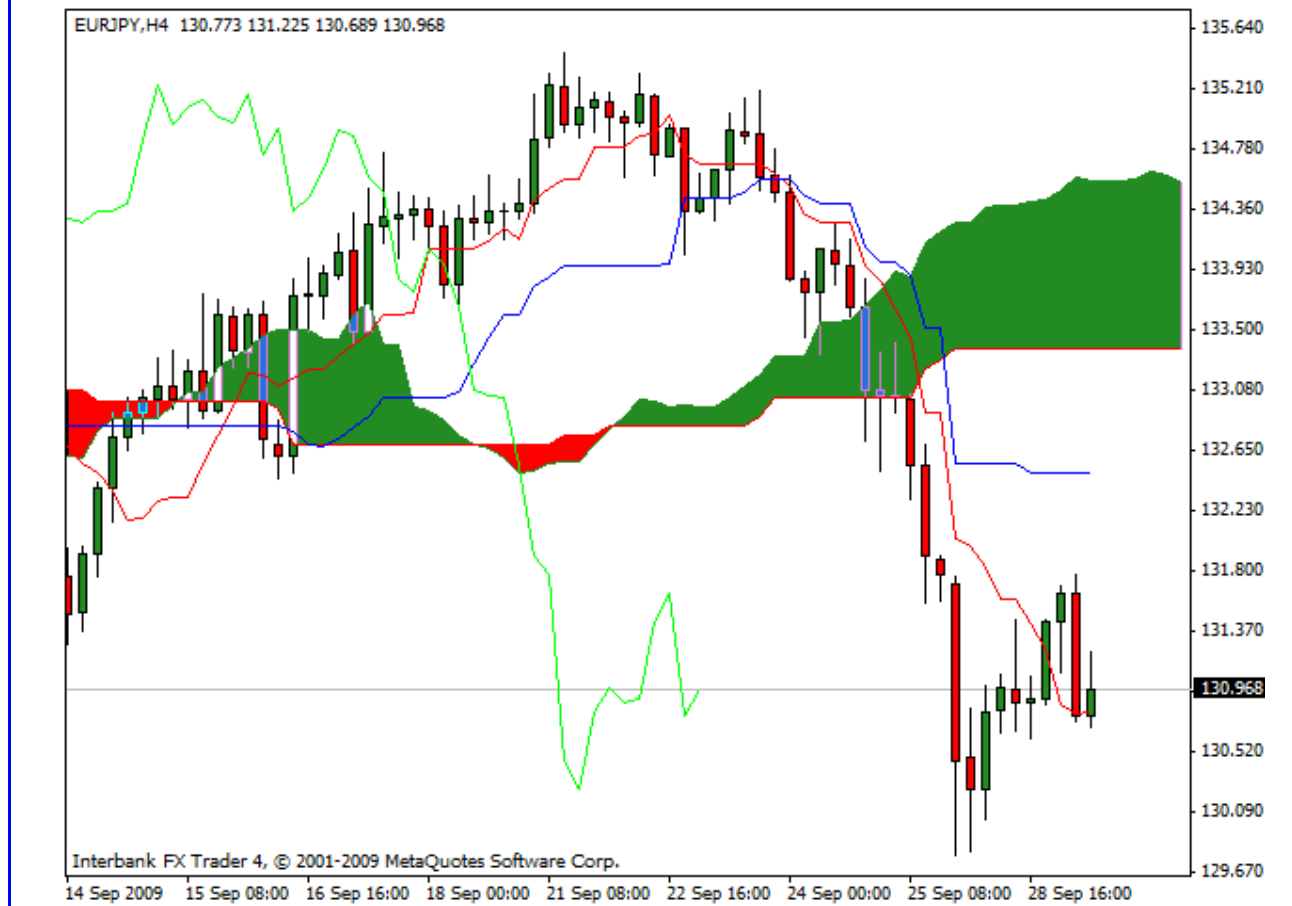
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Email: KumoWarriors@gamil.com

4 Hr. Candlestick Chart



Comment: Here the Bearish moment it's stronger than on the daily chart, where the price is clearly below the Kumo and the Kijun Sen. Chikou Span and Kumo future also support the Trend.

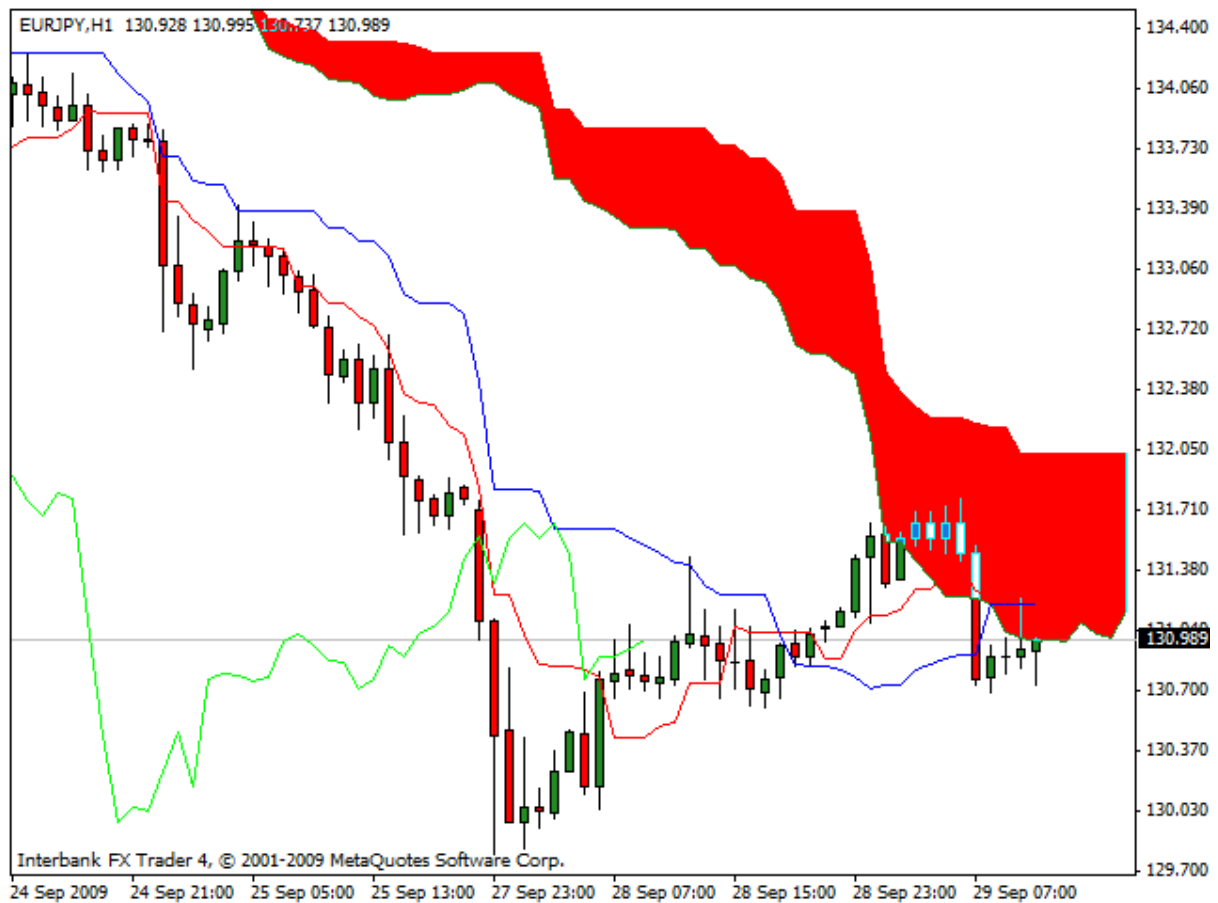
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1 Hr. Candlestick Chart



Comment: After a good down movement the price is now just inside the Cloud, and the Chikou Span it's above the price curve. We must to wait a Tenkan sen Kijun sen cross and the Chikou below the price curve before to consider enter in a short position..

Trends	
Major Trend (D)	Bearish
Median Trend (H4)	Bearish
Minor Trend (H1)	Weak Bearish

Conclusion: We must to wait a Tenkan sen / Kijun sen cross and the Chikou below the price curve on hourly chart before to consider enter in a short position.

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