

Daily Market Commentary

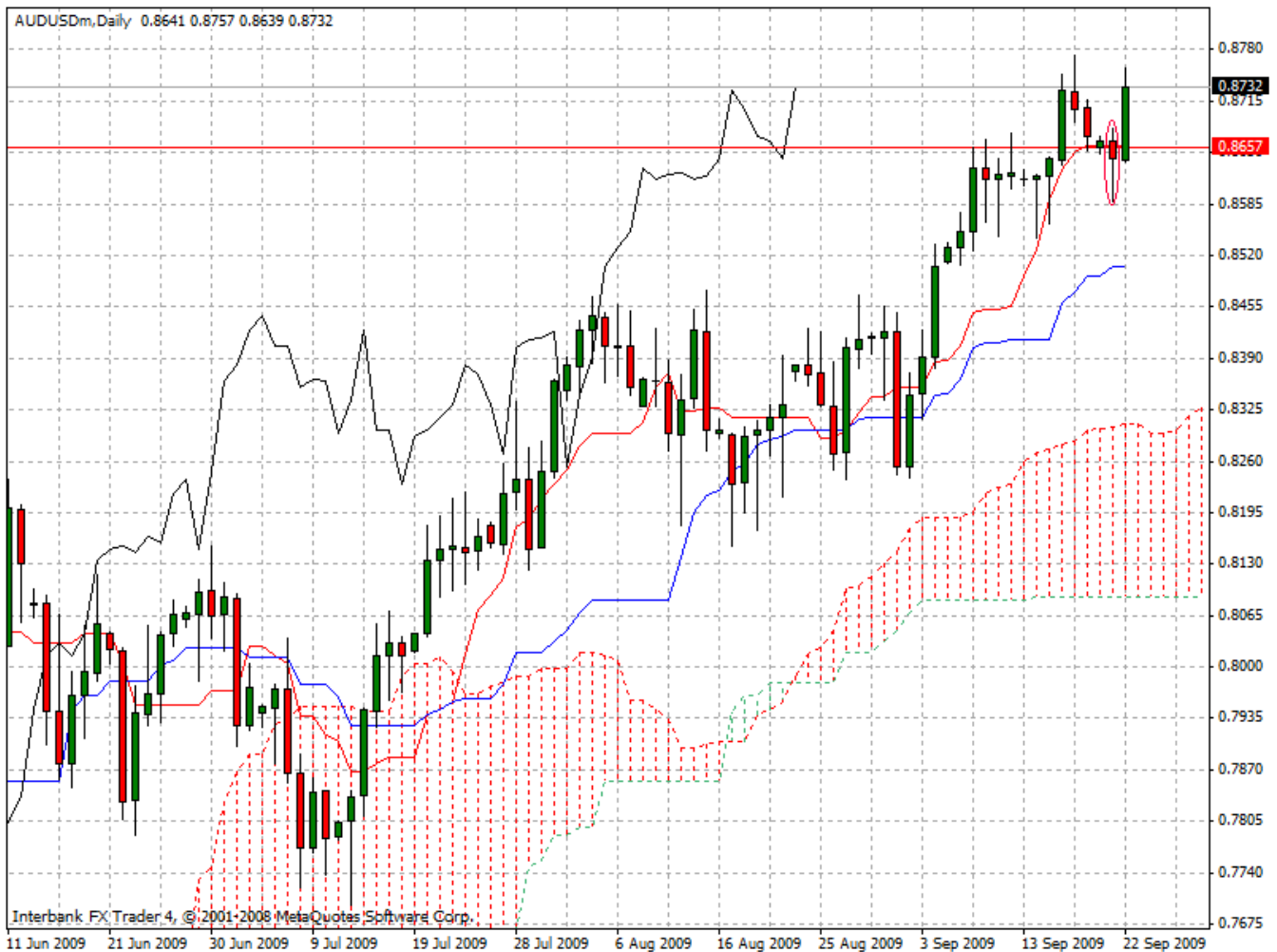
Ichimoku Kinko Hyo

Kumo Warriors

Technical Analysis

23 September 2009
AUD/USD

Daily Candlestick Chart



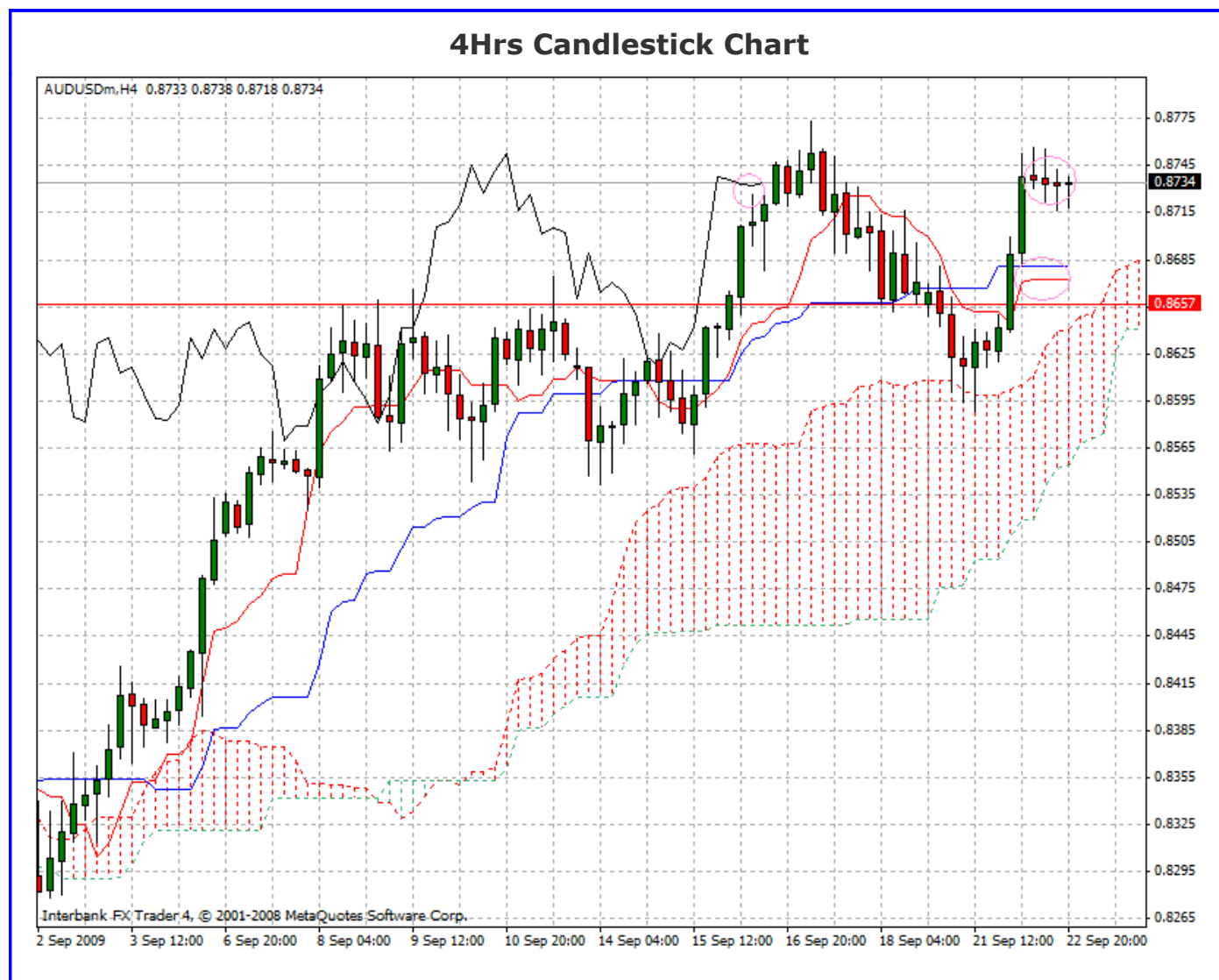
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Comment: AUD/USD on the Daily shows the Ts/Ks crossover of previous charts still in affect, bullish. If the Daily engulfing Bullish candlestick remains this way until the close of the candle we may continue the trend upward. The previous hammer circled supports this theory.



Comment: We are still weak bearish on the 4hr. The Ts/Ks are running parallel into the cloud. There is a consolidation .08738 are and a close above this would aid in the flight upward. The chikou span is slight at the moment above the price.

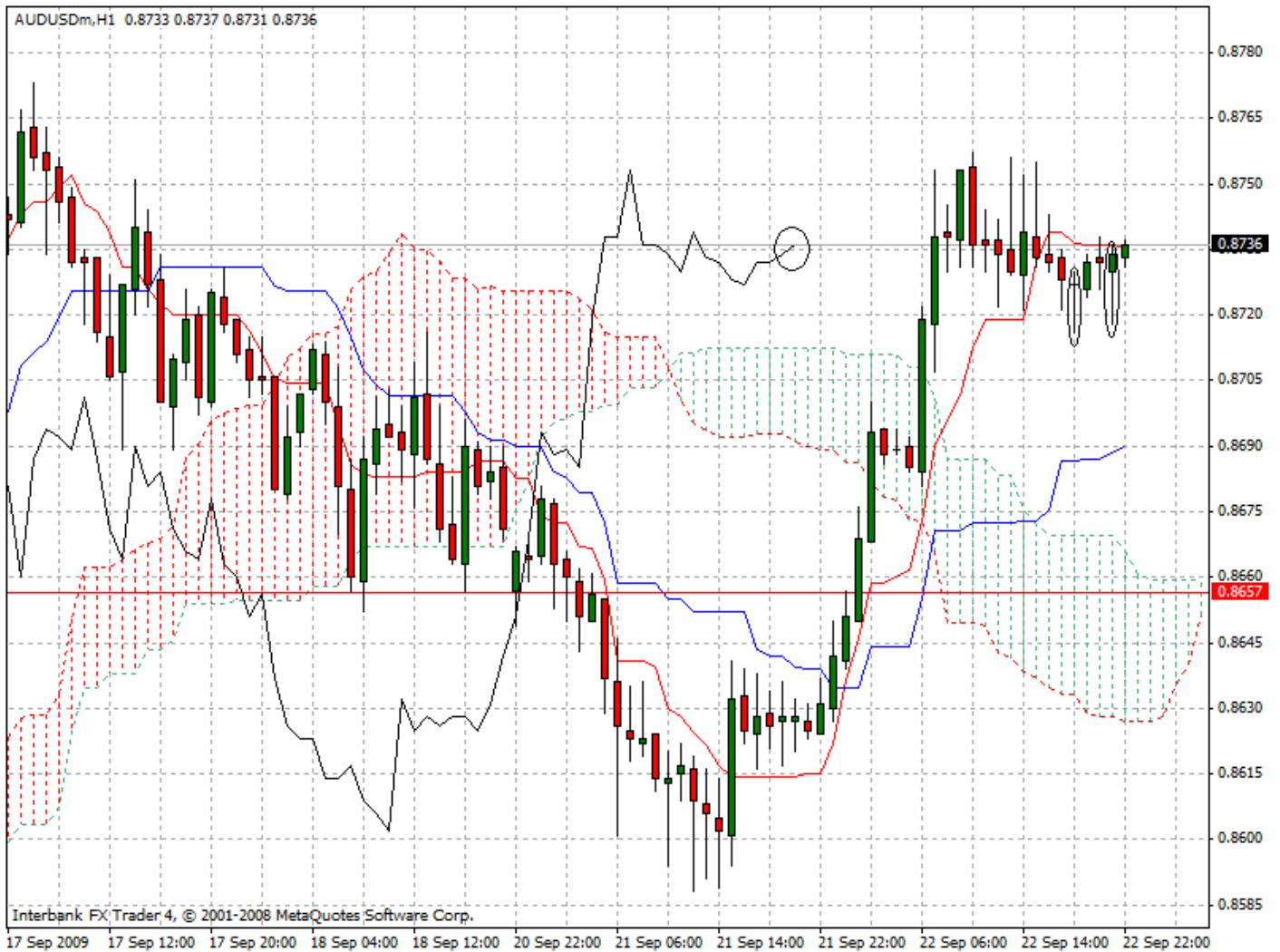
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1Hr Candlestick Chart



Comment: Weak Bull with circled candlesticks showing the possibility of failed bearish moves. The Ts is acting like resistance but it looks to easily be taken out with momentum. The Chikou Span is well above the Price.

Trends	
Major Trend (D)	Strong Bull
Median Trend (4hr)	Weak Bear
Minor Trend (1Hr)	Weak Bull

Conclusion: This pair is still ranging but has been getting good momentum from gold to keep it to the bullish side. If Gold continues upward, Look for this pair to take out .8752 and then attack .8774.

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