

daily Market Commentary

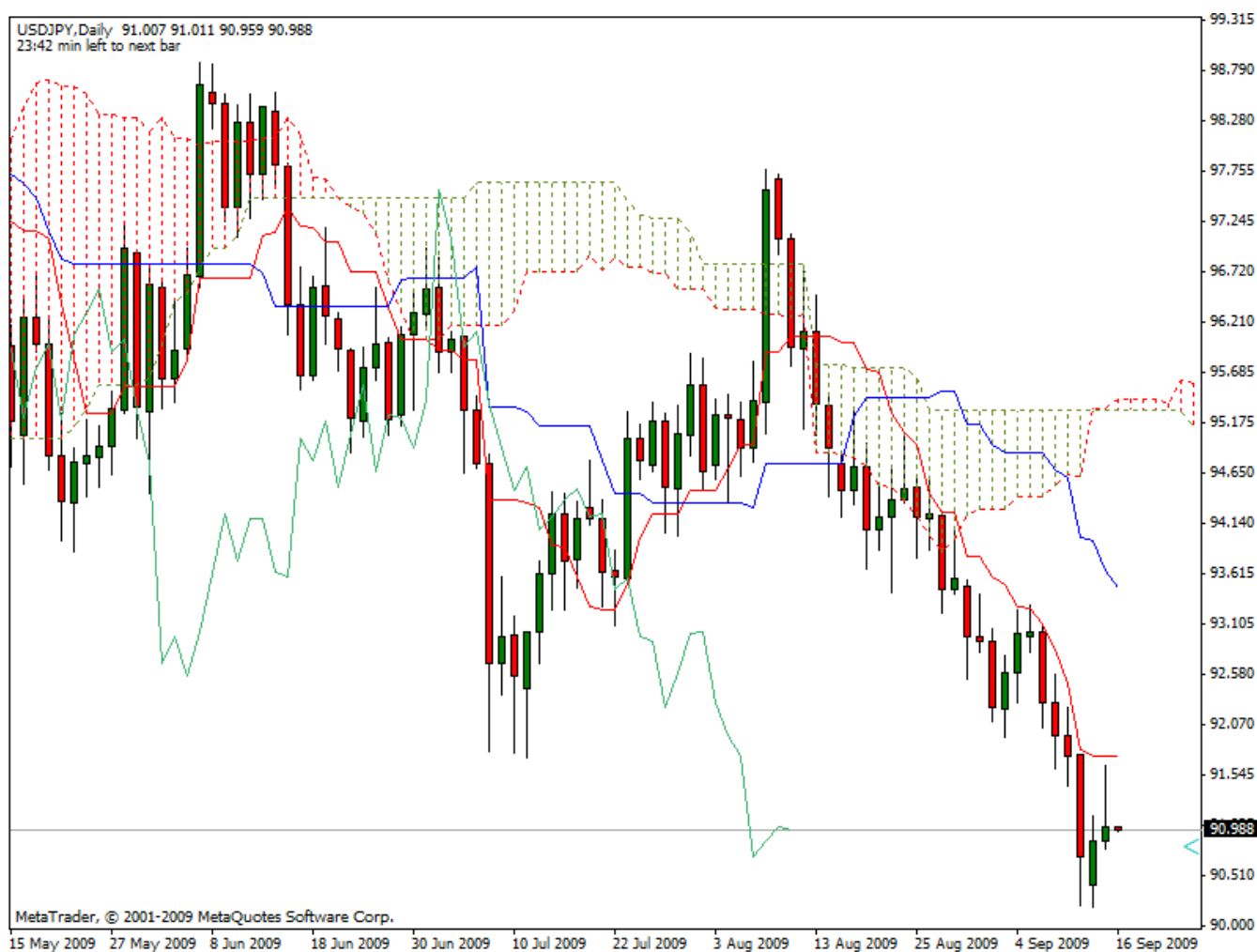
Ichimoku Kinko Hyo

Kumo Warriors

Technical Analysis

16 September 2009
USD/JPY

Daily Candlestick Chart



Comment: as expected the pull back was stopped by Ts, now we need to break the 90.2x low to confirm the down move is resuming.

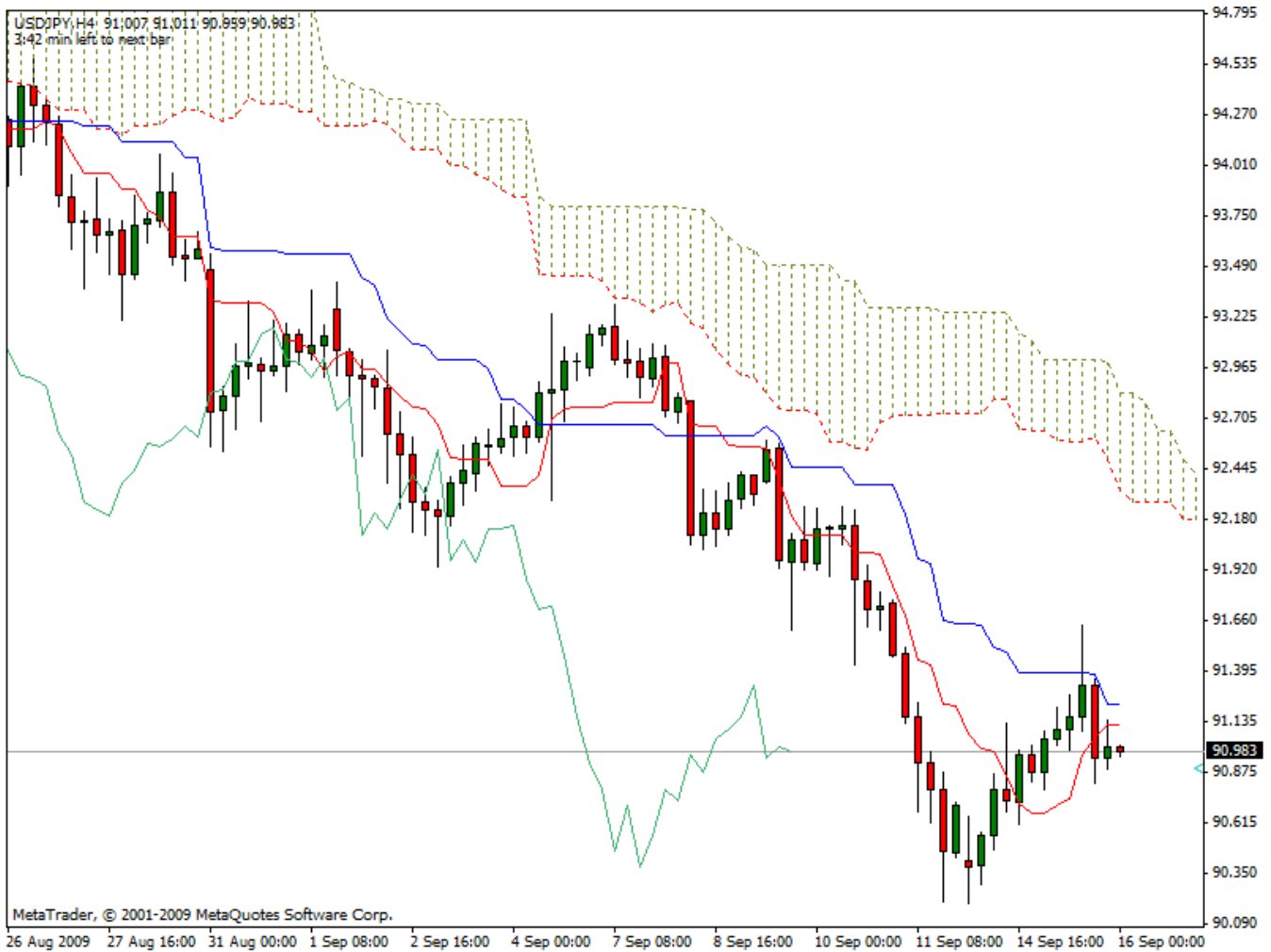
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4Hrs Candlestick Chart



Comment: Kijun managed to hold the pull back , closing below Ts indicates a top is in place , if the price managed to close above Ks this will risk towards the cloud .

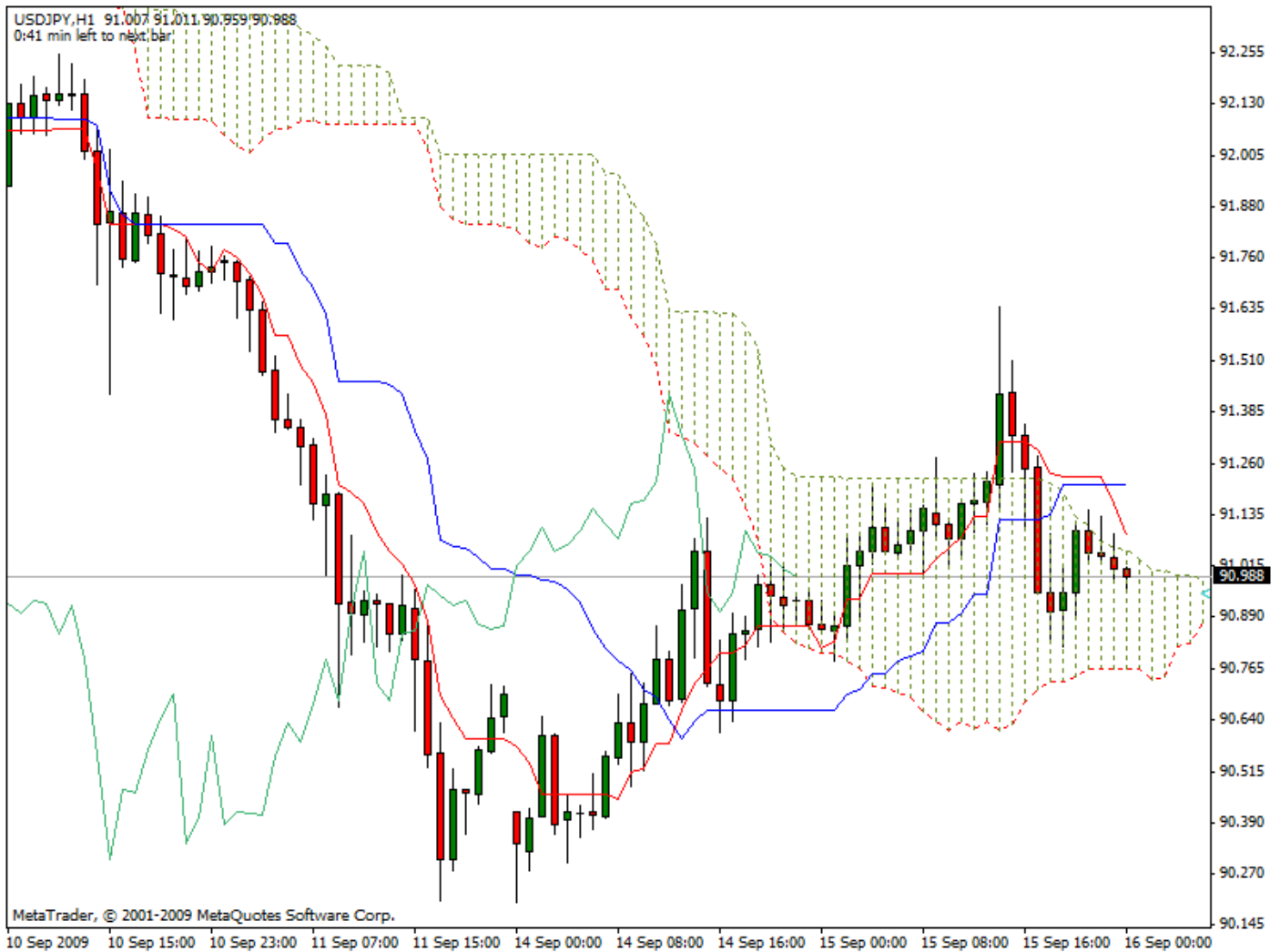
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1Hr Candlestick Chart



Comment: as expected 90.5x area managed to hold , a break below the kumo will add weight to the down move for testing last week low and may be a break for the next level .

Trends	
Major Trend (D)	Bearish
Median Trend (4H)	Bearish
Minor Trend (1h)	Bearish

Conclusion: We'll be looking for a sell signal with the 1hr Kumo break .

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