

Weekly Market Commentary

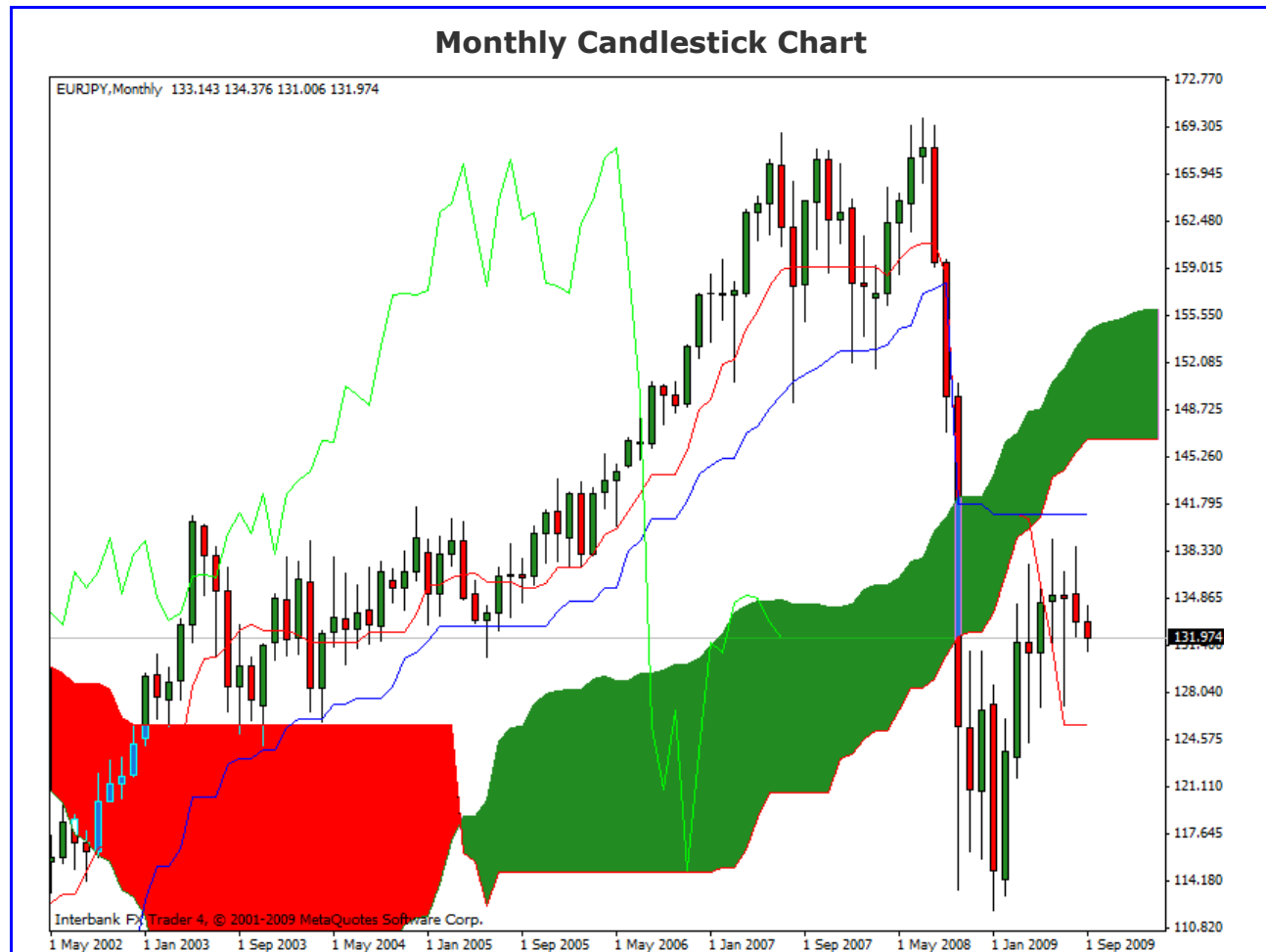
Ichimoku Kinko Hyo

Kumo Warriors

Technical Analysis

14 September 2009

EUR/JPY



Comment: The price is clear under the Cloud and the Kijun Sen, the Chikou Span it's also under the Price curve, all confirming that the Main Trend it's clearly Bearish. The value of Tenkan sen at 125.65 it's the major support and the area where expect to see the price in a few months.

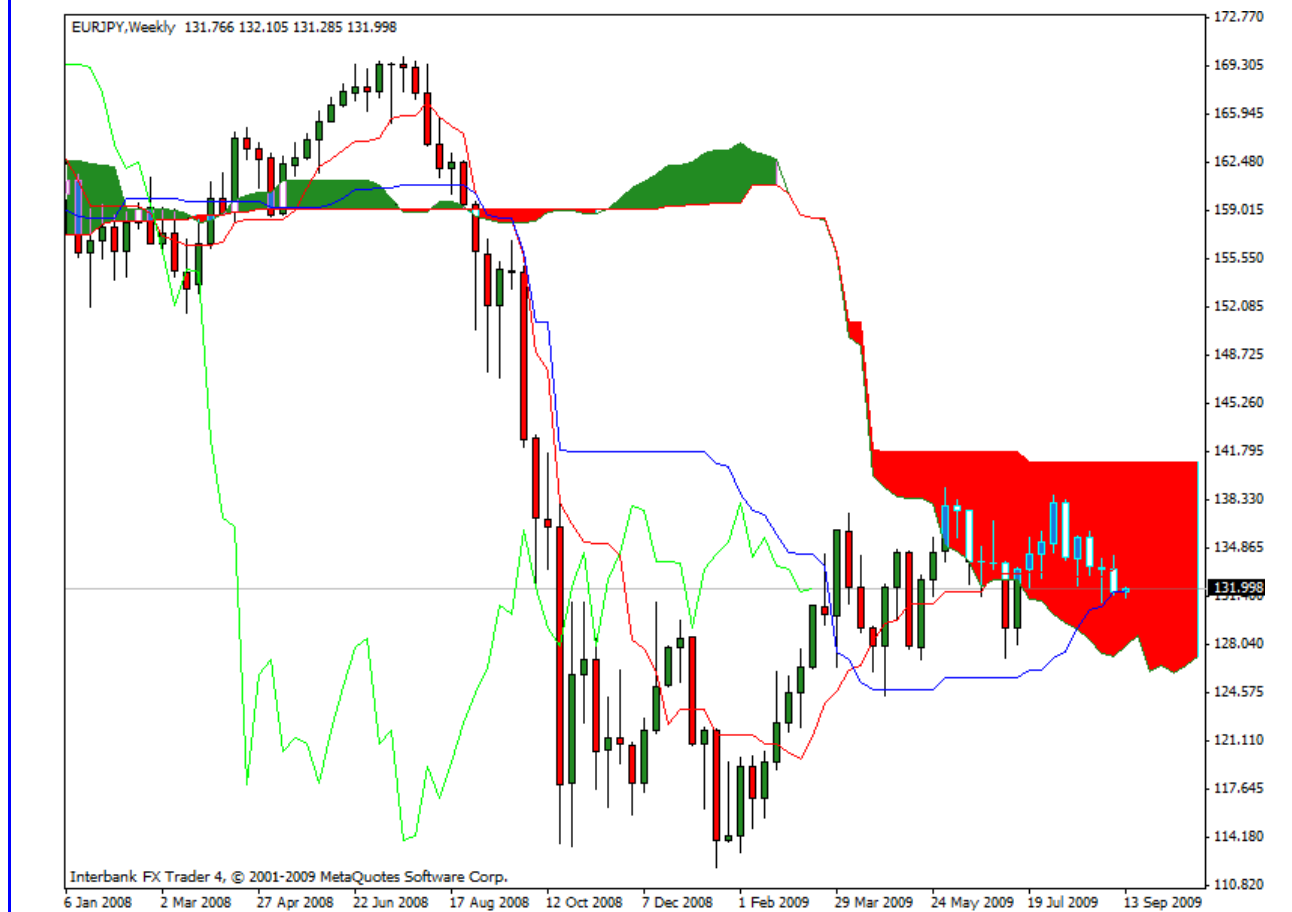
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Weekly Candlestick Chart



Comment: The price is just on the Kijun Sen value and going down, just inside the Cloud. We can expect that the price arrive at the Senkou Span A area (128.00). The Major Bearish Trend it's also supported on the Weekly Chart.

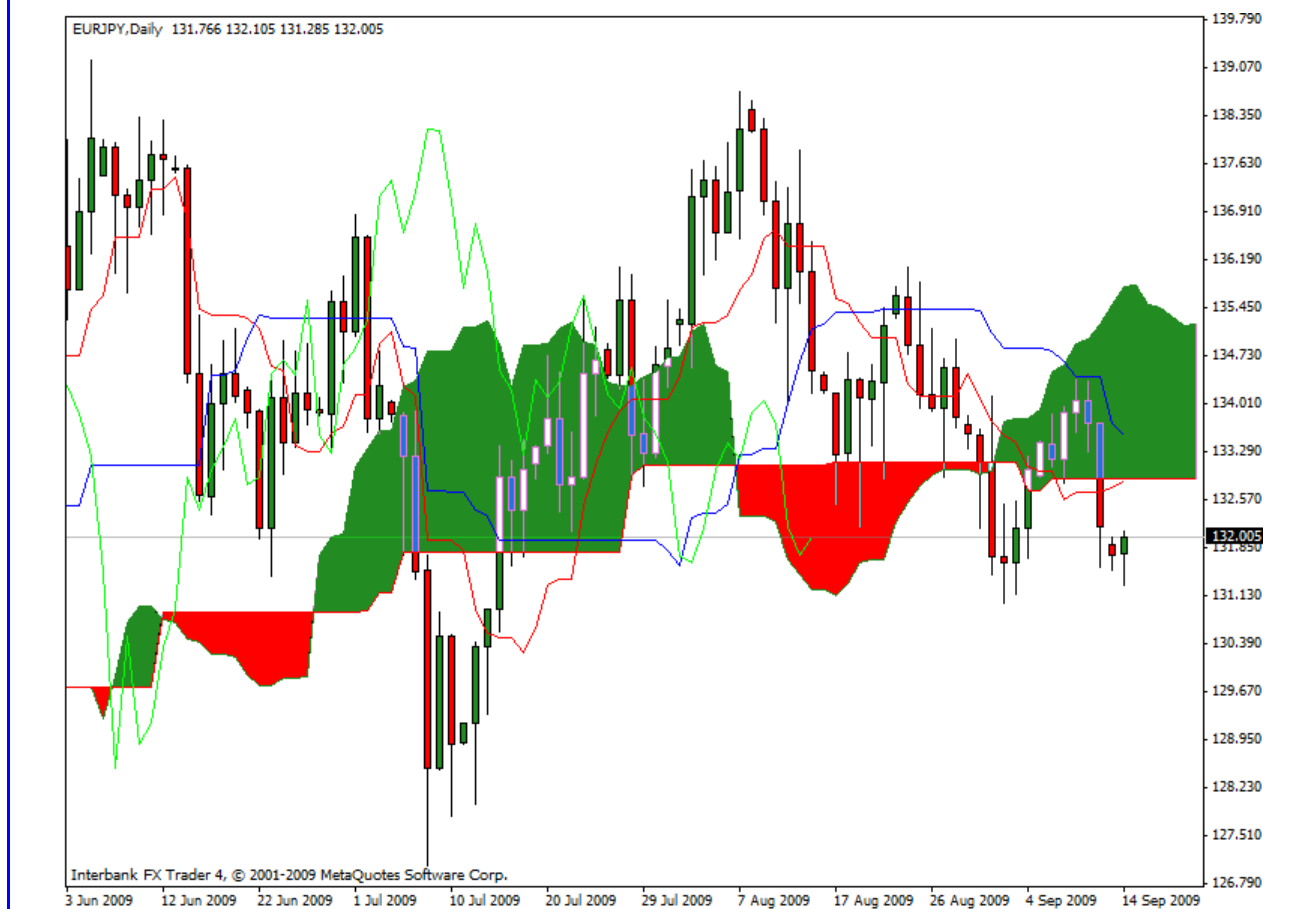
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Daily Candlestick Chart



Comment: As we saw during last week the price re test the Senkou Span A border and can't break and Friday finally break the lowest border of the Cloud confirming the Bearish way. The Chikou Span it's also below the price curve.

Trends	
Major Trend (W)	Weak Bearish
Median Trend (D)	Bearish
Minor Trend (4Hr)	Bearish

Conclusion: The Main Trend is Bearish, confirmed in all Timeframes. I can suggest to focus our trend during this week only in a short positions.

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