

Weekly Market Commentary

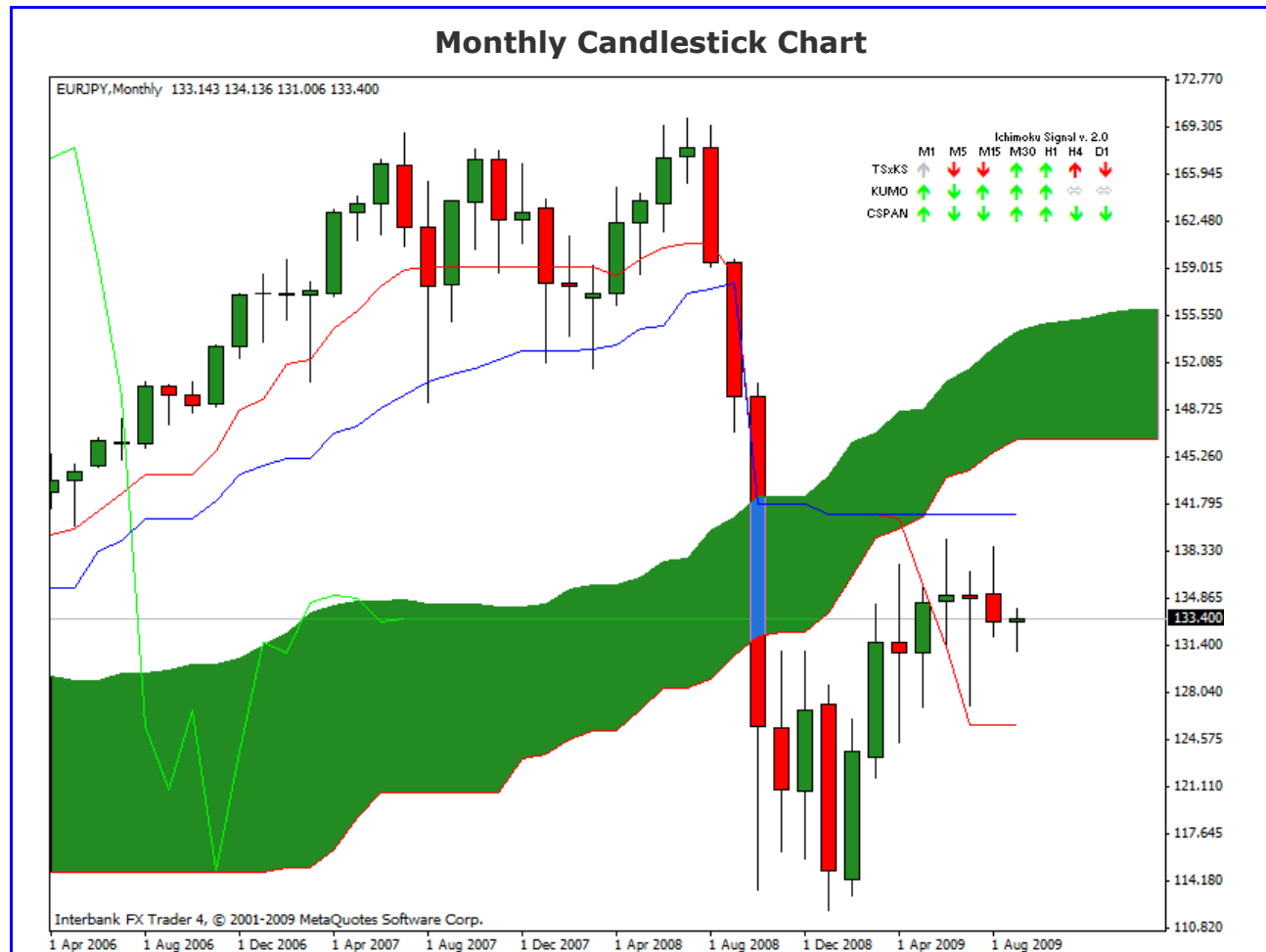
Ichimoku Kinko Hyo

Kumo Warriors

Technical Analysis

06 September 2009

EUR/JPY



Comment: The price is clear under the Kumo and the Ts Ks cross was inside the Cloud, these was a neutral bearish signal. The positions of the Chinkou also support the Bear Trend.

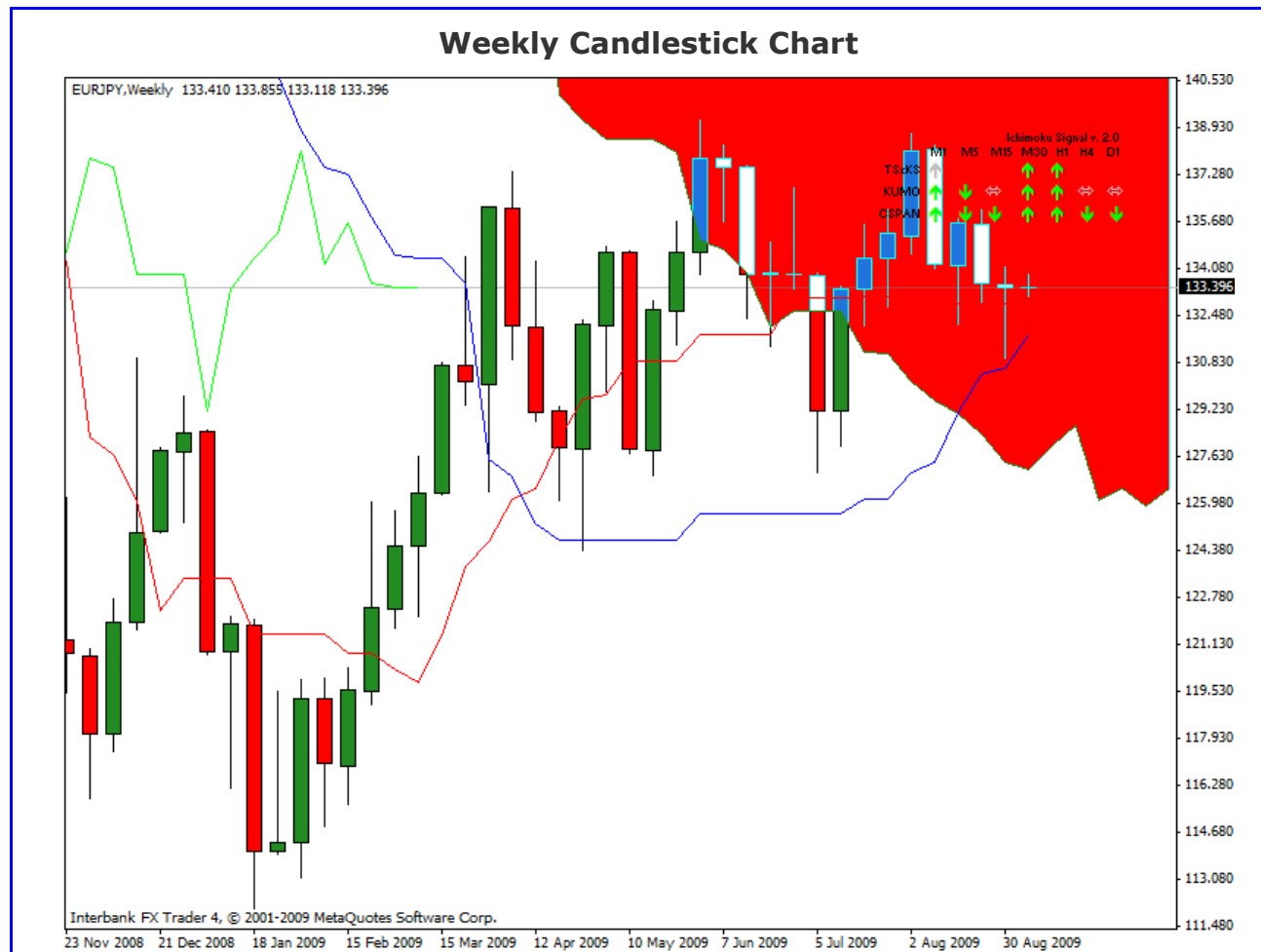
During the following weeks we can see the price going down trying to test the Tenkan-sen at 125.65 as a major support.

Disclaimer: all the data provided on this sheet are based upon the Ichimoku system analysis, all statements and expressions in here are personal opinions, and not meant as investment advice or solicitation.

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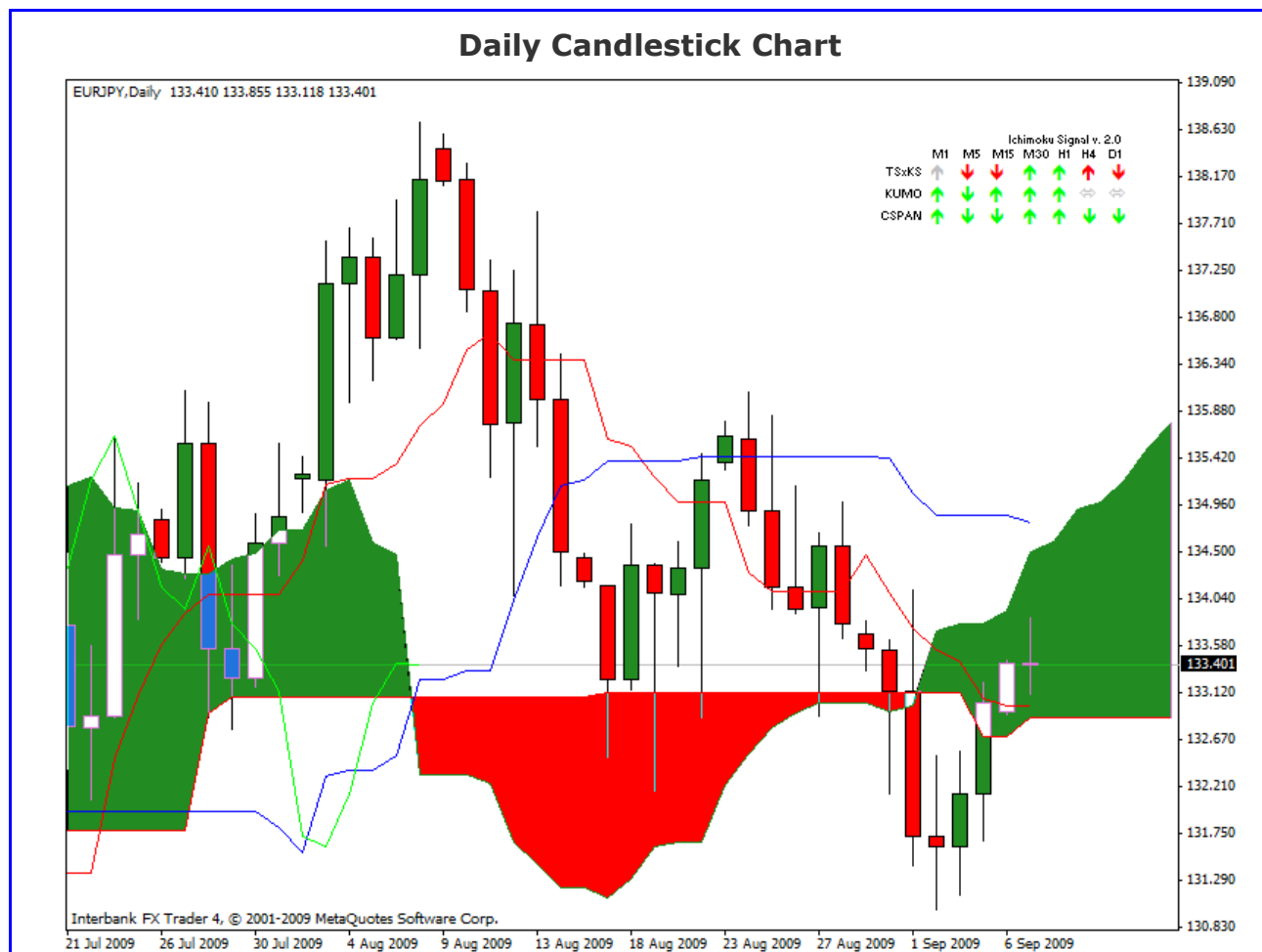
Comment: With a clear Bearish Sentiment, the price is just inside the Cloud, the Ts/Ks cross was a bullish cross but was a weak cross (under the Kumo), this is a clear signal that the price try to test the resistance areas (Kumo borders) before to continues with the bearish trend. Another support area on this TF is the Kijun-sen value at 131.78, after a break of this area, our next support will be the Senkou Span A at 127.15.

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Comment: The chart of today show us another weak Ts/Ks cross (sell signal in this case). The Sentiment is still Bullish, and the price, inside the Cloud; need to break the Senkou Span B (at 132.88) before to assume that the Bearish Trend will continues today.

Trends	
Major Trend (W)	Weak Bearish
Median Trend (D)	Neutral
Minor Trend (4Hr)	Bearish

Conclusion: The Main Trend is Bearish, as we can saw on the Monthly chart, but on the weekly the price is in a pullback, the trend on this chart is bearish also but with less force. With this ideas on mind, look for a short signals on lower timeframes with Targets on the support areas descriptive below.

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