

Forex Insider - 1.1.0

A truly unique Trading Tool

Powered by data from:

myfxbook

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Install Forex Insider on your PC or Laptop



Step 1: Execute the installation file and wait while the operating systems checks compatibility, required disk space and prerequisites. Note: Before you start with the installation, make sure that all Meta Trader 4 terminals are closed.

Step 2: Click the 'Next >>' button to start the installation process.



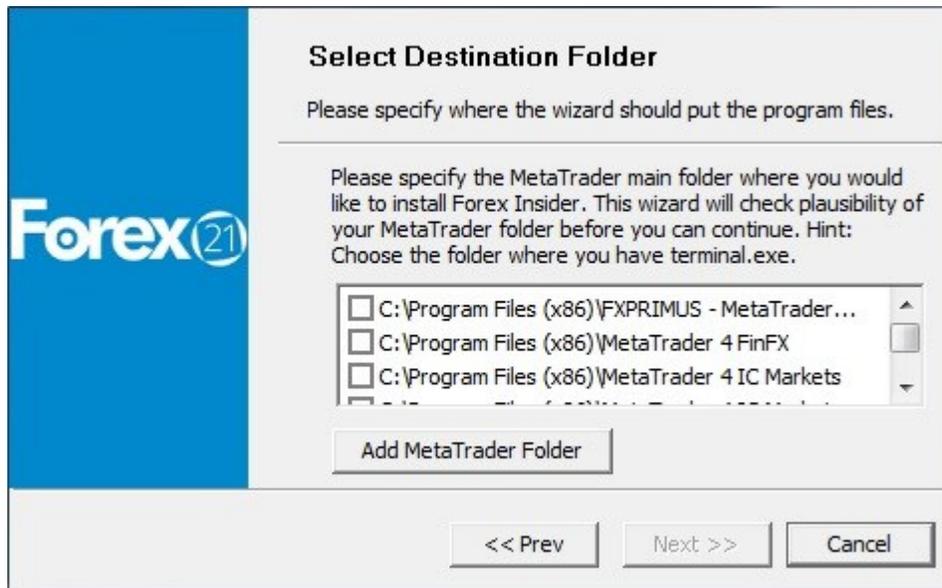
Step 3: Read the EULA (End User Agreement - License terms and conditions) carefully. Note that you must agree to the license terms and conditions before you can install Forex Insider.



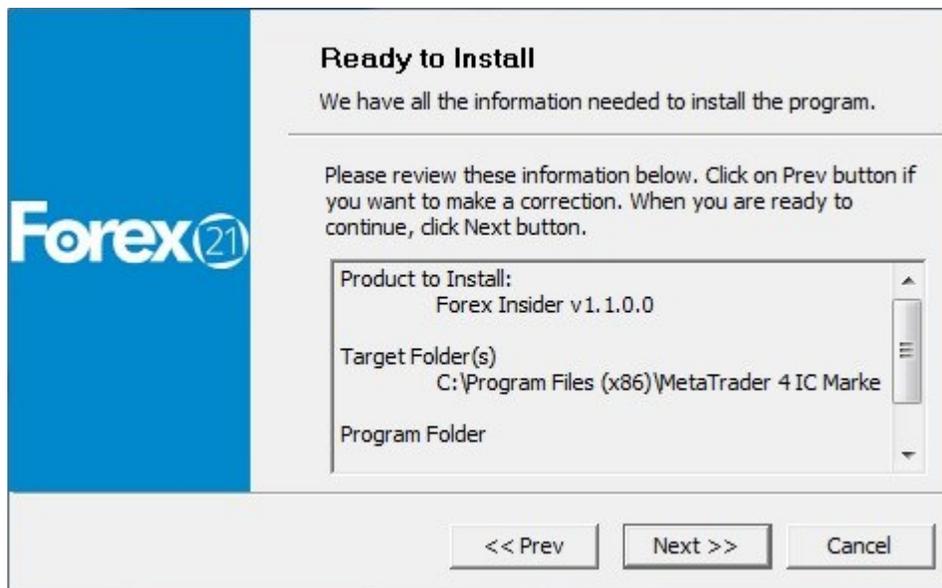
Install Forex Insider on your PC or Laptop



Step 4: Specify (Checkmark) the Meta Trader folder(s) where you would like to install Forex Insider. Then click again on the “Next >>” button.



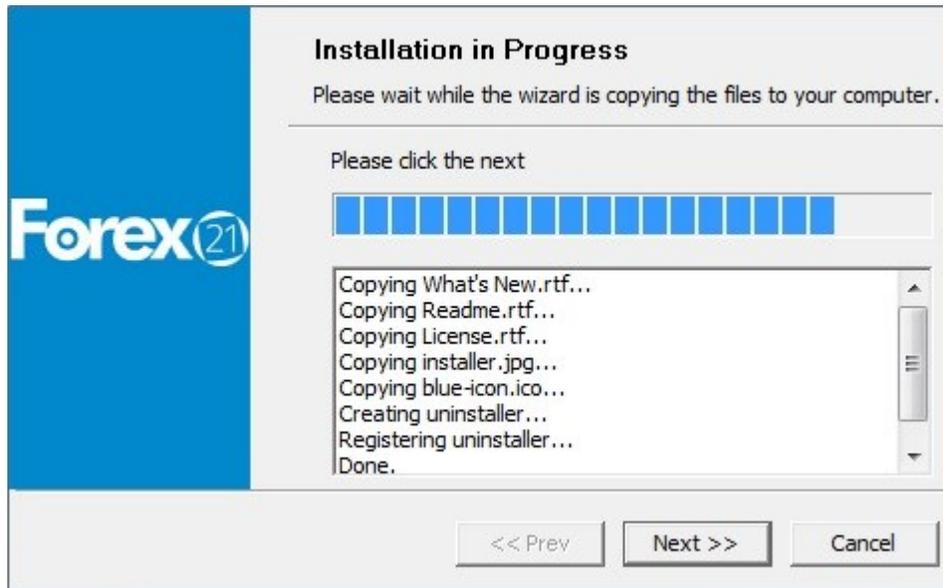
Step 5: Click on the “Next >>” button to install Forex Insider.



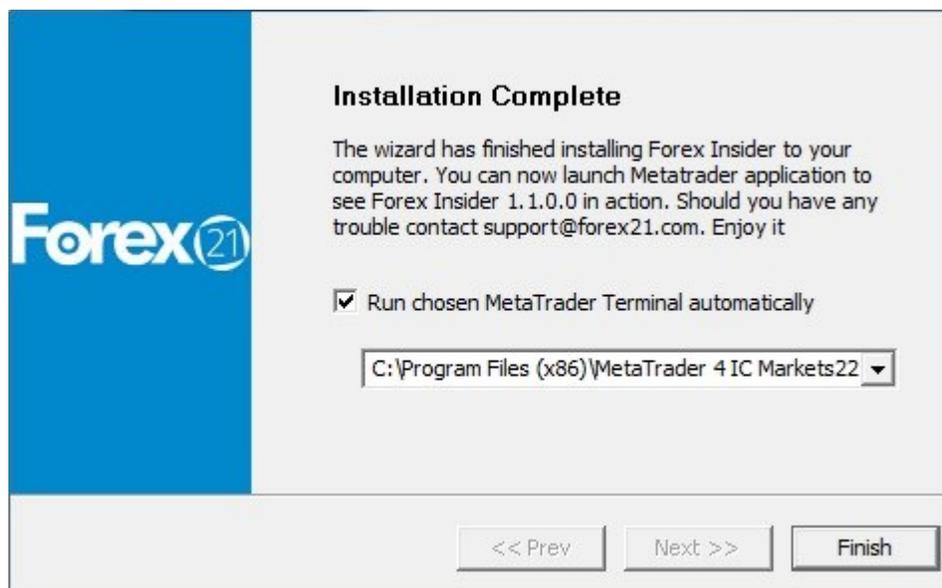
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Step 6: Wait while the installation wizard copying the files and create the uninstaller, then click “Next >>”.



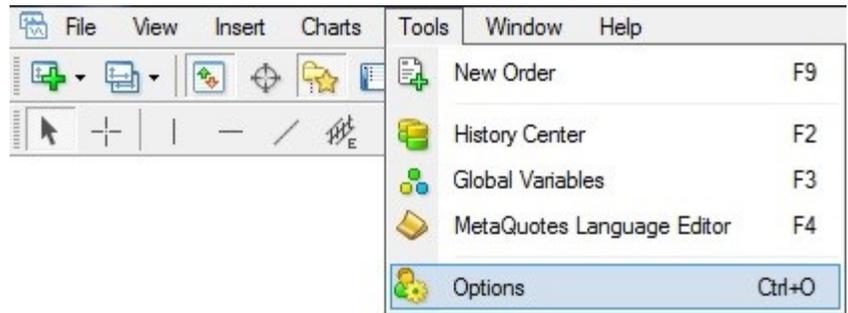
Step 8: To finish the installation click on the “Finish” button.



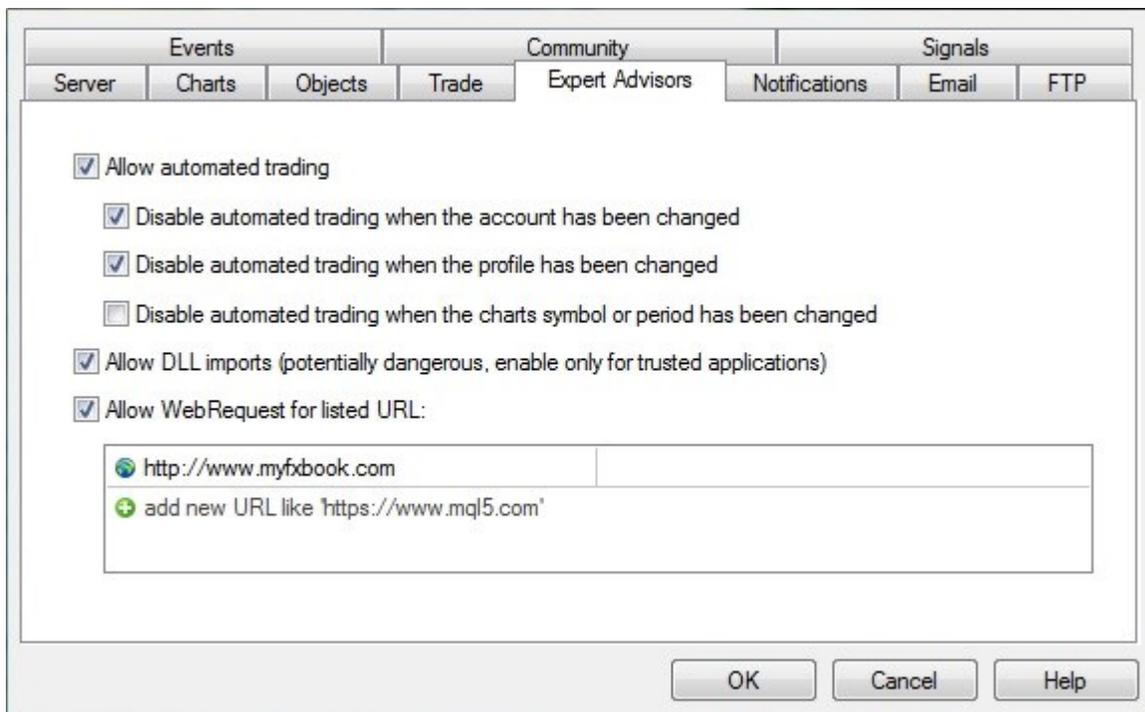
Allow Web Request for <http://www.myfxbook.com>

Forex Insider uses community outlook data from myfxbook.com. That Forex Insider can work properly, you will need to add the following URL to the “Allow Web Request for...” list.

Click on the “Tools” tab and then click where stands “Options”. Optional, you can press CTRL+O on your keyboard.



Enable web requests (checkmark) for listed URLs and add “<http://www.myfxbook.com>” to the list. When ready click the “OK” button.



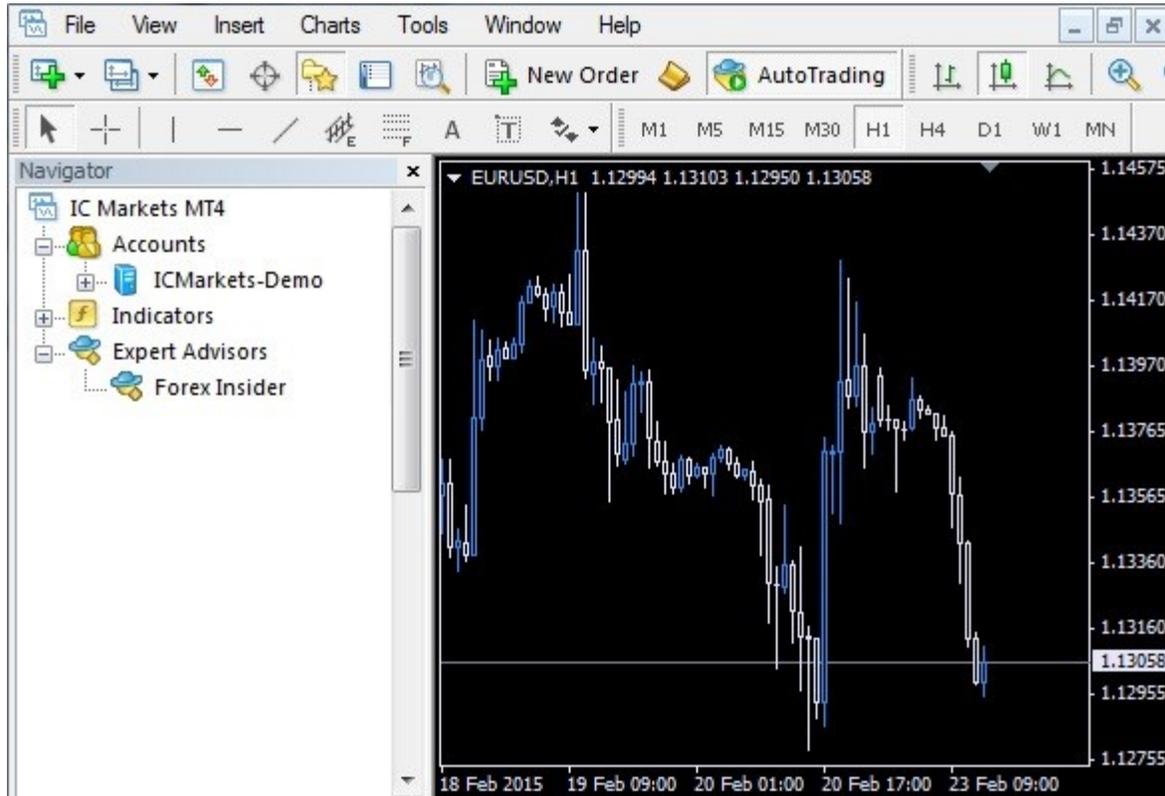
If you don't have a MyFxBook account yet, simple follow this link: <http://www.myfxbook.com> and create a new account. It's free and takes just two minutes.

First Steps



Attach Forex Insider to the Chart

To attach Forex Insider to the chart simple drag and drop the EA from the Navigator Window to the chart of your choice. Optional, click on the left mouse button and select “Attach to Chart”.



Type in your MyFxBook login credentials

As mentioned earlier, Forex Insider uses API data from MyFxBook. To get access to the API, you will need to type in your MyFxBook credentials. Please note that your login data will be only used to access the API data and will be not accessible to anybody else. See also: <http://www.myfxbook.com/api>

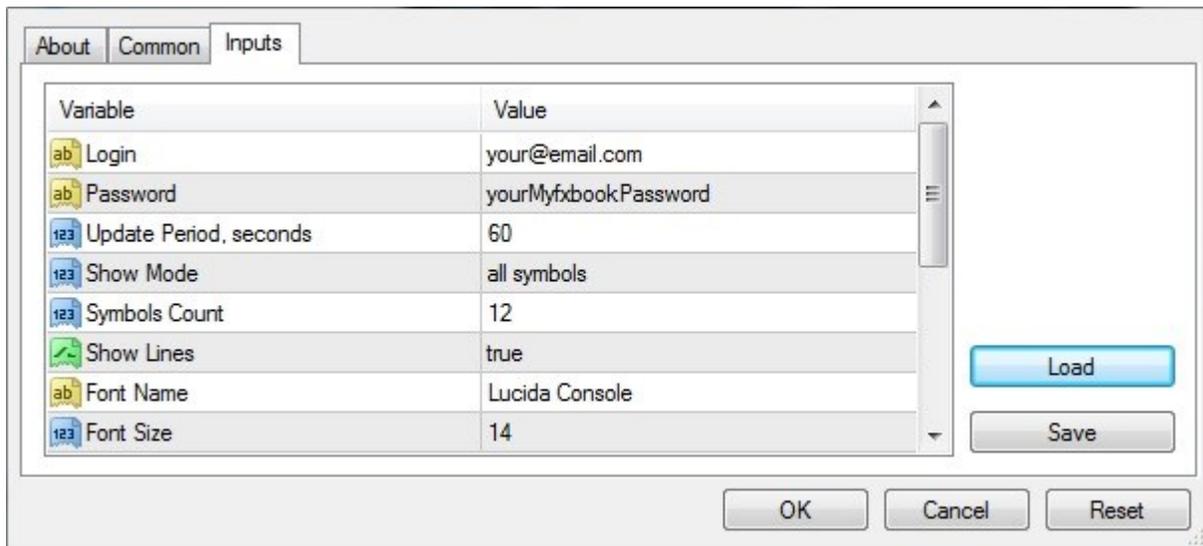
Variable	Value
ab Login	your@email.com
ab Password	yourMyfxbookPassword
123 Update Period, seconds	60
123 Show Mode	all symbols
123 Symbols Count	12
123 Show Lines	true
ab Font Name	Lucida Console
123 Font Size	14

Load and Save Set Files

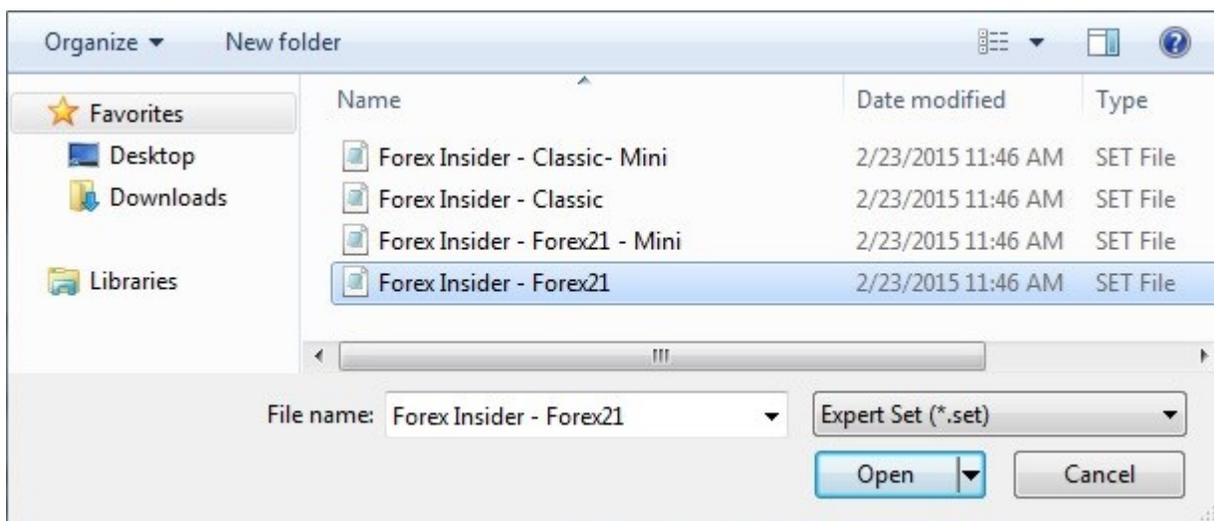


To avoid typing in the MyFxBook credentials every time when you attach Forex Insider to the chart, we recommend to save them in a set file.

As all parameters are fully adjustable, you can customize the look of Forex Insider according to your personal preferences. Full information and description about all parameters can be viewed here: [Parameter Description](#)



To load an existing set file or one of the four preset files, click on the “Load” button and select the set file which you would like to load.



To save a set file, click the “Save” button. In the new window you can specify a name (file name) for the set file. After clicking again on the “Save” button, the file will be saved and can be loaded as described above.

Warning and Error Messages

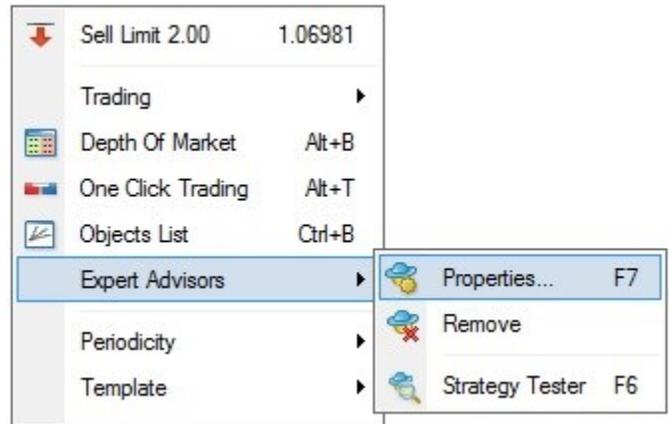


Wrong email/password.

The message is shown when the MyFxBook login credentials are incorrect or missing.

Solution: Go to the Expert Advisor properties and update the login credentials.

ab Login	your@email.com
ab Password	yourMyfxbookPassword



Parsing error.

This message is shown when something went wrong during the parsing process.

Solution: No action is required. Forex Insider will retry to parse the data automatically.

No access to Myfxbook.

This message is shown when the Expert Advisor could not connect to MyFxBook. Possible reasons are:

- 1) The MyFxBook server is temporarily not available.

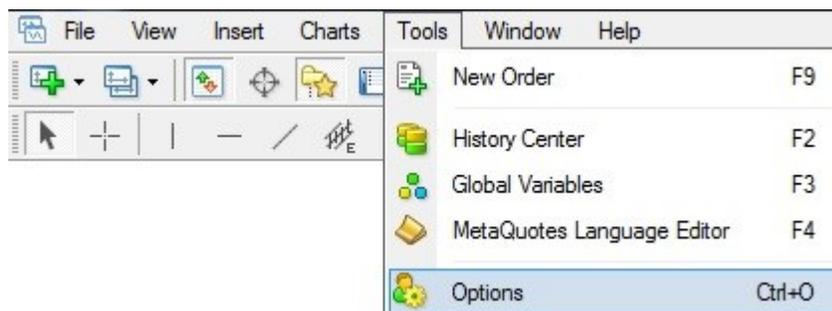
Solution: If there server is down (happens rarely) all you have to do is to wait until their website and/or API becomes again available.

- 2) Your Computer is not connected to the internet.

Solution: Try to reconnect to your local network. If it does not work, ask your internet service provider for assistance.

- 2) You didn't add the MyFxBook domain to the "Allow Web Request for" list.

Solution: Go to "Tools" > "Options" and add the myfxbook.com domain to the list. See also: Allow [MyFxBook Web Requests](#)



Input Parameters

Parameter Description

Login: Your MyFxBook E-mail

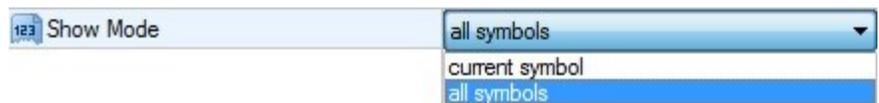
Password: Your MyFxBook Password

Please note that your password is perfectly save and will be only used the access the MyFxBook API.

Update Period, seconds : Allows you to specify how often the data should be updated. Note that the data are re-freshed every 60 seconds. Recommend update rates are: 60, 120, 180, 240, 300

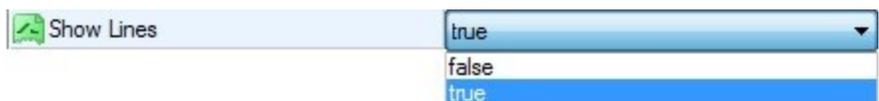
Variable	Value
ab Login	Your MyFxBook E-mail
ab Password	Your MyFxBook Password
123 Update Period, seconds	60
123 Show Mode	all symbols
123 Symbols Count	5
Show Lines	true
ab Font Name	Lucida Console
123 Font Size	14
Font Interval	1.8
123 Progress Bar Width	220
Header Color	Silver
Short Color	DarkGray
Long Color	DodgerBlue
Text Color	White
Background Color	DodgerBlue
123 Background Transparency	75

Show Mode: Drop Down menu which allows you to choose “current symbol” or “all symbols”.



Symbols Count: Number of symbols which will be displayed when “Show Mode” is set to “all symbols”.

Show Lines: Allows you to specify if the average Sell/Buy price should be displayed on the chart.



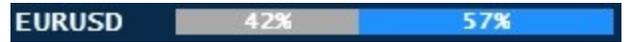
Font Name: Allows you to change the font. You can change it to any font which is supported by your Meta-trader 4 terminal.

Font Size: Allows you to change the size of the font.

Indicators and Parameters

Font Interval: Allows you to specify the vertical space between lines with text.

Progress Bar Width: Allows you to change the width of the progress bar. Default is 220 Pixel.



Header Color, Short Color, Long Color, Text Color and Background Color:

Color settings allow you to customize and change all colors according to your own preferences.

Background Transparency: Allows you to setup the transparency of “Background Color”. Then lower the number, then higher the transparency will be. Max value is 255.

A screenshot of a color selection interface. On the left, there is a list of color settings with corresponding icons: Header Color (Silver), Short Color (DarkGray), Long Color (DodgerBlue), Text Color (White), and Background Color (DodgerBlue). On the right, there is a color palette with a grid of color swatches. The 'None' option is selected at the top of the palette, and the 'Custom' option is at the bottom.

How can I use the data for trading?

Forex Insider provides you with detailed information about what other retail traders are doing. Seeing it as strategic game, this knowledge allows you to outsmart other traders.

Examples:

- ◆ If you believe that the majority of traders are correct, you can use the information to follow the “crowd” and place your trades accordingly.
- ◆ If you believe that the majority of traders are incorrect, you can use the information to find trading opportunities where it is very likely that the market will turn because the price is heavily oversold or overbought.

How accurate are the data?

All data are from verified live trading accounts only and are very accurate.

Do I need an MyFxBook account to use Forex Insider?

Yes. Otherwise Forex Insider will be not able to access the MyFxBook API. If you do not have a MyFxBook account yet, simple visit their website and create an account. It is free and takes not more than a few minutes.

Whether you have a question about Forex Insider or would like to provide us with your feedback or testimonial. We are here for you and would love to hear from you. [Contact us.](#)

Risk Disclaimer

Currency trading offers large profit potential, but includes also large risk potential. Therefore, currency trading on margin is may not suitable for all individuals. The high leverage offered on the currency exchange can work against you as well as for you.

By using software from Forex21 you agree to hold Forex21 and everybody who is involved in developing, production and distribution free from any responsibility. Any live trading you do, you are doing at your own discretion and risk! Before you make investment or trading decision, it is important that you inform yourself carefully about the opportunities and risk. This includes not only financial aspects but also legal and fiscal ones. Before you get started with trading in the foreign exchange market, you should consider your trading and investment goals, objectives, trading experience and your personal risk tolerance. You should be also aware of the existing possibility of losing some or all of your equity. For this reason, it is highly recommended that you invest only funds you can afford to lose. Make sure you are aware of all possible risks associated with trading currencies on margin online. If you have questions or concerns, you should contact an independent financial advisor.

CFTC Rule 4.41

HYPOTHETICAL OR SIMULATED PERFORMANCE RESULTS HAVE CERTAIN LIMITATIONS. UNLIKE AN ACTUAL PERFORMANCE RECORD, SIMULATED RESULTS DO NOT REPRESENT ACTUAL TRADING. ALSO, SINCE THE TRADES HAVE NOT BEEN EXECUTED, THE RESULTS MAY HAVE UNDER-OR-OVER COMPENSATED FOR THE IMPACT, IF ANY, OF CERTAIN MARKET FACTORS, SUCH AS LACK OF LIQUIDITY. SIMULATED TRADING PROGRAMS IN GENERAL ARE ALSO SUBJECT TO THE FACT THAT THEY ARE DESIGNED WITH THE BENEFIT OF HINDSIGHT.