

From page 167

Quote:

Originally Posted by **TudorGirl** 

*Hi Everyone*

*Although I hate it when the markets are closed, at least at the weekend we get some time to **THINK REAL HARD**, as Our Master would say!!*

*I am playing with an idea to measure "price continuation likelihood" based on a quadratic polynomial counting argument. I have completely rewritten my own Renko stuff to incorporate this. Chart attached.*

*As well as the blue/red up/down Renko brick, each brick is colour-coded with a "projected continuation coefficient" (a diamond inside each brick).*

*If you ignore the colour and up/down...*

That is quite interesting indeed.

Time is of the essence!!!!

As I read this, we have a potential 'primer' (Renko block changing color) and 'detonator' (Diamond change of color confirmation) sitting right before a traders eyes. 🤖🤖

Further, you have a built in SL with a reverse diamond color change. As such, scalpers AND swing traders can trade away like longhorns stampeding. Long as you ride alongside you are OK, veer into their path and it may be uncomfortable. 🐄

Switching to Star Trek, I say "Number ONE, please set a course for the furthest reaches of deep space at MAXIMUM warp and ENGAGE".

Please Expedite at your leisure. 🤖

Highest Regards.

Quote:

Originally Posted by **paradoxical** 

*I've bought and loaded the Renko bars. Fortunately for me I knew how to create a two minute chart from another thread. As I understand it, you can make the Renko bars any length you want to, such as ten pips, eleven, thirty two. Maybe for those who want to trade longer time frames, they could be set at whatever the ATR is for that pair? Just guessing, as this is my very first foray into Renko.*

*From what I see so far, I don't know how I lived without them for so long.*

Bingo!!!!

Just make sure to get ATR reading from whichever candlestick TF you wish and set your Renko block size in round numbers, like 10, 20 blah blah.  
They are quite versatile as those taking off on their own with them will soon find out.

Regards.

Quote:

Originally Posted by **angus**   
*Why no slippage?*

Why stick to a crappy broker that exposes you to such with antiquated servers? Why suffer brokerage induced 'quotes' due to their cheap business operation and substandard equipment. If they are advertising 'instant' order execution and you are not getting such, why bother continuing a business relationship with them?

If they do not have the 'high quality tools' needed to handle their client orders why do folks even bother with them?

Regards.

### **For the record!**

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Just so there are no misconceptions on this, the following should be taken as fact.

1 - **I NEVER requested or told anyone to go get Renko at any time.** I simply stated it was available to anyone who chose to obtain such. I also stated that it was a good idea to **research** that chart style, as it was that which I personally traded.

2 - **I NEVER told anyone we should trade the "Nitro" plan.** Everyone single person here looking to do so is on their own with their efforts. I promised a 'sneak preview' and that is exactly what I provided.

3 - In fact, the material provided for 'Nitro' was actually verifiable and there are those who did exactly that. **This thread is not now, nor has it ever been, such as to set forth a trading plan with 'claims' of high hit rates or profits generated.** It is well situated that those who apply their trading skills will reap what they sow.

4 - **I specifically stated that the C4 methodology in place was quite adequate to have a trader reach goals commensurate with that of being a professional in this industry.** This is so true that, in a previous posting, I said verbatim that we (the thread) would continue on this specific course a while longer.

All the hoopla over a 'ea' trading at 100% over the course of 2 months is a waste of energy imho. With appropriate account size targeting the trading for a living concept in mind, how often could 'Nitro' achieve one (1) pip net profit trading ten(10) standard lots (\$100)? For those with a bit less to apply to their trading account, just think of trading 10 mini's instead (\$10). In the end, the money is all 'green' and we already know I will target the 'less is more' philosophy.

I mentioned previously that there were good ones (ea's) out there that, set with appropriate presets, would do well. Will watch intently though as those who want the work done for them try to split the atom with that little deal. We have already seen some efforts conducted on, of all things, the 'beast'. Well, I am not heartless, and I want continued focus on trading. As such, I will save you some time here. **The 'beast' is the worse performing pair you will apply wasted effort to.** At best, I can only get 78% over an extended period at a 5 pip spread. There are much better alternative pairs to focus on.

Some others may have actually realized that, with a good set of tools in their bag, **the Forex can be traded at ANY time of day**, not just the time I trade it. It is all about setting goals and not over-trading an account. Get over the greed thing as fast as you can. As mentioned previously, it is your arch enemy. Gordon Gecko is a myth and that phrase of his is BS.

Also, I never stated that I sat there 24/7 and actually watched the ea trigger trades and decide which ones to accept. Nor did I say that I let the ea run while being away. In fact, I have consistently stated the exact opposite. I simply gave you a glimpse of what is possible and you formed your own queries and hypothesis. **And, no, my PM is not going to go wild nor will I answer to anyone looking to harness this tool as a marketing product.** In short, they have not earned that right as they have done no work at all. It is best that they keep the consulting fee in their pocket and move on. There are plenty of ea's on the market for traders to explore.

That said, all who follow this thread are aware of my intent. It has never deviated from day one. **The goal is to have you trade a simplistic plan within a proven methodology and with but a few 'high quality' tools.** Further, I asked that everyone get up to speed on probability theorem trading and provided a source for obtaining the general outline of such. In addition, I traded as much as possible along side everyone here in order to 'proof up' the methodology. The thread is also an attempt to have a few gain an alternative or, an augment to, their current job or career. That too has been mentioned several times previously.

To that extent, the work I anticipated putting into the thread has been both successful and could be considered complete. You have everything needed to hone your trading efforts into that of a professional day trader. With proper MM and prudent business operation goals, the full time trader infrastructure is in place.

Now, there is nothing else I can do to assist in the 'mental' aspects associated to trading for a living. It is up to you to provide seed capital and to demo trade (or live trade) at various levels until you gain both the confidence and proper mindset needed to take the next step.

I find it somewhat entertaining to see many light up like a kid at Christmas over some of these toys that have been thrown about during the course of this thread. It is indeed important that everyone have 'hope', as without such there is no purpose. Whether a believer or skeptic, this thread has enough material to fuel both individuals creative sides.

So, we close the second week of the thread with a bit of a bang. This thread has progressed at warp speed compared to some others. This is great, as I also mentioned from the beginning that I was not intent on oversight of a long term thread.

As for week three, it is going to be chaos. This is the week we see who is focused and who is not. Will see both candlestick and Renko trades and that does not bother me in the least. The plan is intact and the missions are the same regardless of ones charting package choice. As for me, I have already stated my intent in an ongoing capacity.

Lets see whether this thread can become cemented in trading plan unison and evolve along those lines, or become fractured due to speculation of something as trivial as a charting package option. **If you feel you are capable enough to incorporate Renko into your trading then that is YOUR choice.** As I said, this is a self paced course and this thread evolves quickly at times.

I think the only work needing focused on, **other than trading the setups**, is that of Anne's diamond theory. That is an interesting project and I hope she has time to expedite her efforts there.

Regards.

Quote:

Originally Posted by **stav01** [➤](#)

*Edge,*

*You have actually been quite quiet since throwing your nitroglycerine into the pot - are you just quietly watching as everyone tries to make their own sense of it? I am sure there is more to come from you...and I look forward to it.*

*Please take a look at my attached chart - renko (Bars Range = 10, Timeframe = 5) with the two Trixes and the 8 period MA as per the last version of C4. Looks easy to trade (although obviously offline at the moment). Please may I have your comments.*

*And thanks for all you are doing for us.*

*Paul.*

The MT4 version will quite probably allow elimination of the trix indicators thus allowing a trader to focus on the following:

LWMA set as they wish and SM Trix candles.

As you should already have found out through study of trix, one of its many usages is to portray strength of move or 'trend'. That alone makes it the ultimate detonator possible for a potential demolition expert.

With the LWMA in color coded format, we have the opportunity to have a super 'primer' also.

Have attached a chart for review. Notice how, as PA wanders around, it hits areas wherby the primer and detonator 'go hot' apparently simultaneously. A very nice situational issue to deal with indeed.

As for Renko, there is no question at all about its superior ability to smooth PA. Anne has already pointed out the characteristics associated to this action.

As more and more people complete their due diligence regarding Renko, I believe the consensus formed will be unanimous. Especially for those swing traders who were somewhat left out in the cold a week or so ago.

I apologize for that. I did not mean to alienate or ignore you fine folks. I simply needed a week or so of focus on scalping as it is difficult to operate and control two methodologies on one thread.

With Renko, the possibilities are as varied as your creative minds will allow. Trade any variation of block size you wish.

**NOW IS A VERY GOOD TIME TO PAY IT FORWARD WITH REGARDS TO OUR FRIEND PAUL (Paulus) and throw that TRENDMAGIC indi on those Renko charts and see how it looks.**

Regards.

Attached Thumbnails



Quote:

Originally Posted by **angus** [↗](#)

*I meant, why no slippage on your performance report?*

Again, how do you report what does not occur.

Guaranteed order fill is exactly that, guaranteed fill. Where do you anticipate slippage occurring? If I place an order at 1.3456 on a pair, buy or sell, I get filled at that price 100% of the time. It has given me no problems for quite awhile now.

It seems that you are inferring your brokerage is slipping you a few tenths or even a pip here

or there. Is this accurate?

Regards.

Quote:

Originally Posted by **angus** 

*Well, all credibility has gone right out the window on that one. The slippage I'm referring to is not caused by the broker but by high volatility which causes prices to move quickly.*

*I used Tradestation for a few years, and sure, it's really easy, using a simulation, to take a simple strategy, optimize it and generate a performance report with perfect entries and exits, no slippage and no partial fills that looks quite fantastic. But wait until you try that live.*

*And if you think by using limit orders only that is somehow going to guarantee...*

Here we finally have the galactically stupid posting from those who claim to know that of which they speak. In the old days, I would have responded with a bit more zeal. Thanks for throwing 15 posts of wisdom to help out the FF community in general. Will address this briefly.

Slippage caused by high volatility to PA? Why did you not just ask this in the first place? The only relatively high volatility times facing someone trading the Forex is a high impact news release. Nobody trades the time around such anyway, so the question is moot.

Take a simple strategy and optimize it? Pretty much covers every single strategy ever presented in FF or any other forum ever. Yet another moot point.

Generate a performance report with 'perfect' entries? Again, a moot point as the ea will get it right every single time based upon the inputs programmed into the thing. It is the EXIT that will determine profitability, entries are really quite flexible.

Slippage and partial fills on a 1 standard lot order? You are really exposing ignorance here.

Limit orders? Market orders? Buy Stop order? Sell Stop order? How the hell do you even attempt an educated guess at how I place an order? More speculative BS and irrelevant to the plan in general. Again, it is your exit strategy that will determine profitability.

Run it by the TS forum? Get a general consensus? More BS. Same result as here in FF, and as it would be in ANY other forum. Some choose to check it out and trade it, some choose to look elsewhere, and some look to tear it down by just throwing out unsubstantiated opinion. Did you trade it? Nope. Did you trade anything in this entire forum? Nope. And yet you speak of 'credibility'.

Hell Angus, the material is FREE. Since when was credibility a prerequisite for someone offering something that costs someone nothing at all? Credibility only becomes an issue once someone does other than run their yap and actually provides indisputable evidence of erroneous statements or claims. As I have done neither, I certainly am not to be taken to task by one who has done nothing at all.

Lastly, had you bothered to do even the tiniest bit of work, you would have found that the strategy was run on a 24/7 (24/6 to be exact) basis and every single trade made, whether in

slow or high volatility trading times was there for review. So much for slippage.

Anyway, thanks for allowing us the opportunity to have some fun with our endeavors.

Quote:

Originally Posted by **SwingMan** [▶](#)

*Hi Edge, after three looks on your chart I tried to get the entries.  
Can you please confirm the accuracy of the signals?*

*This is an algorithm for 10P range, for trend(2) and consolidation(1) patterns only.  
The moving average crosse is ignored.*

*OM. (Make pips and no bombs).*

.

I think that is close enough to be a fine working model.

As a suggestion, I think that a modification to show just the initial arrow signal is more than sufficient to scalp with. The second arrow that appears as a additional trading oppotunity unfold may just cause confusion to some.

So, in short, if you can go with perhaps the trix candle color change and one arrow for direction, that would be all a trader needs, especially trading a 10 tic brick.

Have attached a clean initial signal chart as a guide for your benefit.

Regards.

Attached Thumbnails



Quote:

Originally Posted by **lrathi** [▶](#)

*I understand this bit...*

*What I do not understand is does one use ATR (14) default on MT4 on the TF they choose to trade and work out the brick size?*

*Johndata uses ATR 1000?????*

Hey Doc,

Been watching and reading about your ATR issues.

Perhaps I can simplify this process for you and others who wish to trade a longer period with Renko instead of candles.

Simply take a look at your 1H candle chart. Apply an ATR set at 14 to get the average range for the past 14 hours. Say it is 25.

Simply make your Renko brick the size of that ATR reading to the nearest 10th integer and always ROUND DOWN the number, never UP. So, that 25 becomes a 20 brick size. That will allow a close comparison between bricks and candles.

Hope that makes sense.

Regards.

Quote:

Originally Posted by **SwingMan** [▶](#)

*With the new version of the Renko Signal indicator I tried to check the accuracy of the entry signals.*

*Because I have little time to think, I have to programmed, please post possible errors.*

*- Chart 1: only entrys. This must be similar with the entrys in the TS chart. As result I have also 100% wins!*

*- Chart 2: only signals. The signals are filtered with the moving average LWMA 8.*

*- Chart 3: (filtered) signals and entrys.*

*( The results are not calculated correctly in this version because I...*

The LWMA set at 8 is experimental with these MT4 Renko things as I do not know how it will operate one we have live data.

I am 'speculating' that the LWMA may not be needed in the end as I am more inclined to operate off a trix confirmation anyway. We already have that with the SM trix candle color indi at this time.

100% strike rate? At what TP level? +10? Does that include spread? What about slippage? Did you run this by 6 other forums for a consensus? All credibility just went out the window. What order type is used? Who the heck is going to buy that? Not even a performance report? Where are your trading account statements? How long have you traded this methodology? How many books are written on this? Is my broker going to allow this type of trading? Will this give me too much of an 'edge'? Has this been back-tested? Forward tested? Which TF do we trade? Can point and figure charts be used? Do the indicators repaint? Does this work any time of day? I have a multimeter indi that shows market trend, will this be a good addition? Lastly, can you make a combined 217 indicator MTF whammer jammer histogram targeting time continuum theory based on algorithmic oscillation within the convexed period designated as 'brunch'? Oh, is there an 'ea' for this as I cannot watch a computer all the time. I have to work 8 hours at my day job and I already have 8 hours devoted to reading threads on FF. I need to other 8 hours to sleep so I can do it again the next day. Can pivot points increase that strike rate? 😊

SW, no offense intended with the 'question' paragraph, just clowning around some on a Sunday.

Folks, do not intend to be insulting or demeaning with the question section. Nothing there is malicious in nature. You need a primer and a detonator is all I am saying. Really. Thats it. No, not joking. It is what it is. Learn and earn, learn or burn. Yak, yak, yak, yak. 😊

Highest Regards.

Quote:

Originally Posted by **Indrek** >

***I am afraid that in real life there would not be only winners on your charts...***

*What I mean are the bricks that have an arrow below or above and after which PA has turned to the opposite direction.*

*Mathematically a 10 pip brick is really a win but we have to consider 1) spread and 2) the fact that possibly we are not able to open the position exactly at the open of new brick but at least for 1-2 pips later.*

*So, I would say that winners are only these bricks that have an arrow up/below and that are followed by a brick that goes to the same...*

Historically accurate. Everyone on planet earth has this beat into their heads from birth to death.

However, we need nowhere near this level to do quite well. We need only a few pips extracted from but ONE 10 tic bar. Even at 75-80%, we will do very well indeed. 😊

Many here have made the mistake of assuming 'Nitro' and C4 are the same. Wrong! 😊

As per vocabulary, Nitro and C4 are separate plans completely. I mentioned previously that the indi's and integrators were different altogether.

Regardless, the salient point is that, with an open mind, I can indeed provide you with enough tools to have you well on your way to becoming proficient in your trading endeavors relatively quickly. Trading is nowhere near as difficult as many over the years have lead you

to believe.

In addition, there is little doubt that 'less is more' is a very good trading concept during these turbulent market and economic times. It seems an empty argument to attempt to qualify a more pip, let the trade run philosophy at this time.

Why, because nobody alive is able to forecast exactly when these 'trends', regardless of length, are going to develop. And neither candle, point and figure, renko, bar or any other charting format is not going to help do that either.

The only 'constant' that can be counted on as 100% certain is some manner of PA movement. It (PA) will move up or down during normal market trading times 100% of the time. A simple ATR reading of any chart at any TF and on any day, week or month will confirm this. As such, we need only a relatively small amount of PA in order to go to work here.

That said, it is amazing how a 'preview' of a new plan has literally been digested as one providing the holy grail of trading, or something perceived as damn close. It is not of course anything of the like. It is something I worked on for some time and have had some success with. It was never provided in its entirety to this thread. It is those with the restless souls and mathematic curiosity that have taken it upon themselves to plow forward with it as previewed. I mentioned that I would step back and watch the thing unfold, and will continue to do so.

This is not done with amusement. I am actually quite impressed with the energy and thought put into unraveling what appears to be some sort of puzzle. At both least and most, everyone is really doing some hard thinking here and engaging that which holds the key to success, the human brain. Good job there and GOLD STARS for all!! 🤖

Once again though, and for the record, I think C4 is the single best option to continue with at this time. It is already proven as viable and profitable. I think chaos will rein this week though as so many cannot wait to play with the new toy. I sure hope this MT4 Renko has merit or all hell will break loose. And I ain't taking the heat on that if it doesn't work out so not one question or posting directed at me better show up referencing 'Nitro' assumed failure. 🤖

Remember, 10 pips a day average and you make the team. 20 pips a day average and you are in the starting lineup. 30 pips a day average and you make the annual all star team. 🤖

Learn to take that 30 pip average and apply the process day in and day out over a career and you enter the Hall of Fame. Not so much as a trader, but as an excellent provider to your spouse, children and grandchildren. That is the ultimate accolade one can earn in this, or any other profession imho.

Regards.

Quote:

Originally Posted by **TudorGirl** 

*Yes - but I have changed this on Edge's advice. Luckily, with Renko the whole boring "What timeframe should I trade" debate goes away.*

***But only to be replaced by the debate over brick size. This is quite critical. Make the bricks small and, yes, you pick up reversals very quickly which is good for SL, but you get faked with loads of false signals. Make the bricks large and you get less false signals but SL is a problem.***

*The "correct" size is a function of the square-root of the volatility, as well known from random walk theory....*

The 'debate' over brick size is only between those whom I have evidently failed to gain some measure of trust from.

I am not in the habit of setting forth any material what so ever that has not already been optimized from virtually every angle I can possibly conceive of.

As with C4, Nitro will prove itself very minimalistic in design yet powerful in operation. As with anything I do from a trading perspective, it too is designed with the less is more, high strike rate concept in mind. It has already had considerable back-testing completed, was modestly live traded and has been in full swing for a while to boot.

Yes, you are missing one ingredient but, there are several working to lock down signal generation duplication. Regardless, the work being done will be well worth the effort.

Am not at all surprised at the lack of faith being displayed in general. Probability theorem trading is all about FAITH in your base trading plan and trading it day in and day out with abandon and without regret.

I mentioned that this methodology is somewhat similar to a marriage. The plan is your 'partner, for better or for worse' as they say. With time, the bond deepens so as to allow a trust to be developed. That trust is not thought of often, it is simply a fact most often taken for granted. Sure, there will be minor 'disputes' in a marriage and things will get shaky now and then. In the end, it is the FAITH that will serve as your guiding light and lead you every so often from apparent darkness to certain light.

So, all things with time folks. We have come in a few weeks what others take a year or so to travel. Learn to have the patience of any oyster. This is a big week. Should the MT4 material proof up, then a major hurdle will have been cleared. A few days is all we need for that.

Also, what if the great MT4 Renko experiment fails? So what! Do we not have a viable and profitable ordinance to fall back to. It's not like C4 is a load of crap you know. I really do not see a downside here.

Hell, we can make a buck or two with a crummy M80. Many of you can go off on your own today and isolate good +5 and +10 opportunities. Relax!

Regards.

### **Initial Observation**

---

Hard to form any meaningful opinion or analysis with such slow PA early on a Sunday.

Will reserve any opinions until Monday.

Early pics of MT4 Renko, C4 and Nitro.

Yes, nitro has 4 trades booked and working on #5. All vertical line indicate Market open on all pairs.

Still, the MT4 material will need to be proofed-up through Monday in order to really ascertain viability or not.

Regards.

Attached Thumbnails





So far, so good.

These two have not missed a +10 on MT4 Renko in early session trading.

Mini Nitro in the making?

Regards.

Attached Thumbnails



Quote:

Originally Posted by **lrathi** [▶](#)  
*from the image the setting of TRIX 2,EEEE seems better...*

It is indeed better.

If using a 10 tic Renko, set the trix indi or trix candles accordingly at 2,1,1,1.

Also, you really do not need a trix indi here, the candles do the job.

I think the LWMA set at 8,3,6 is good confirmation also.

From a coding or alert (arrow) perspective, the only thing I would suggest is one for the LWMA turning color.

It seems we can use the trix candles as a primer and the LWMA as the detonator.

Very simply and clean.

Regards.

Quote:

Originally Posted by **gerry berard** [▶](#)  
*A nice trade using RENKO*

Adjust your trix indi and candles to a setting of 2,1,1,1 and the signals are a bit quicker and clean.

Make sure LWMA is set at 8,3,6.

See if that looks better to you.

Regards.

Quote:

Originally Posted by **gerry berard** [▶](#)

*Hey EDGE you just said that TRIX is not needed. You know I like a nice clean chart so should I junk it??*

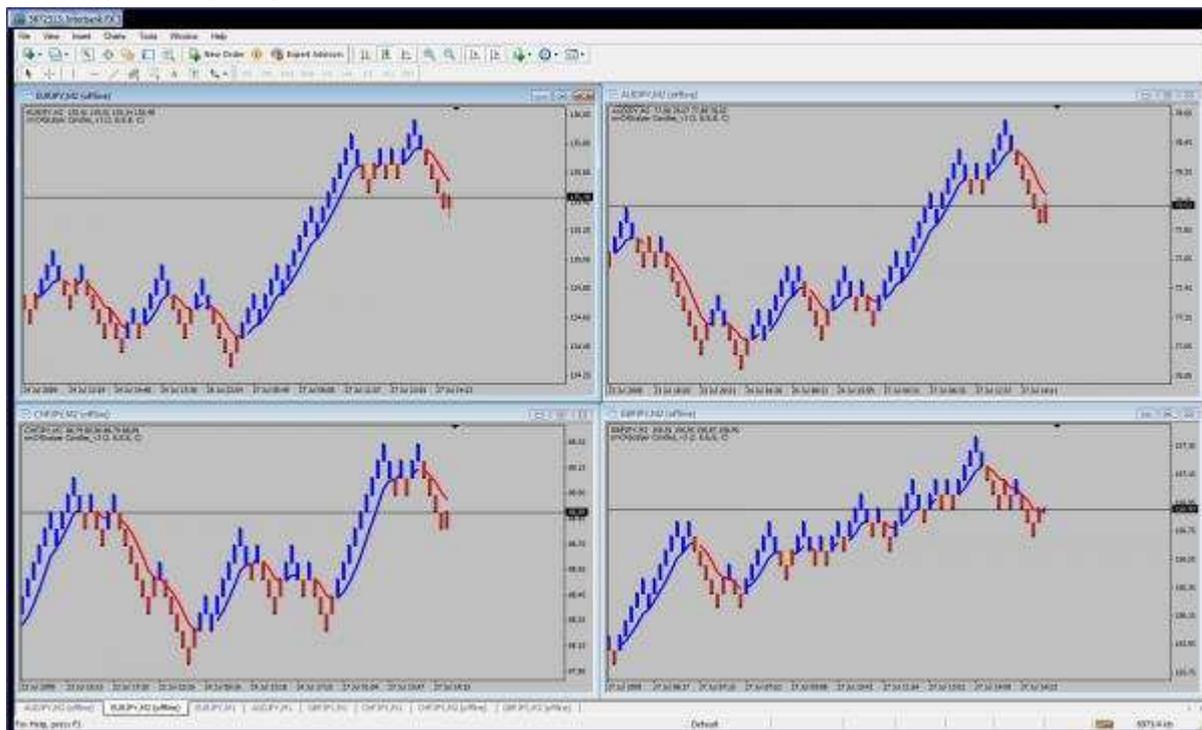
Trix candles and trix indi are both set the same.

I think the indi is redundant but you had them on your chart so was just giving you a setting adjustment.

It is up to you but here is what I am working off of for MT4.

Regards.

Attached Thumbnails



Quote:

Originally Posted by **45Fxxguy** [▶](#)

*Ok, just playing around, I'll get back to work now Edge. Don't think anyone is really keeping score yet anyway.*

Here's 7 more points for team C4.

C4 will operate in the 80 percentile range over an extended period of time and MUST be traded exactly as set forth, especially the time of day to trade.

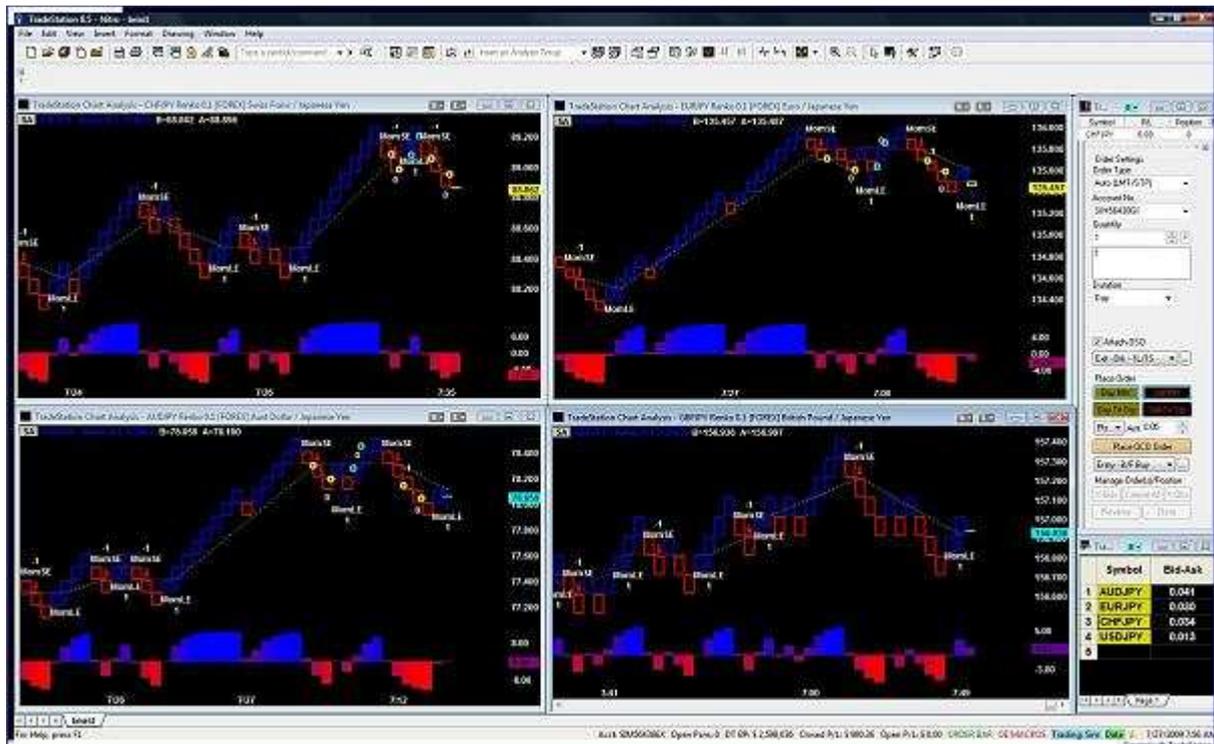
Nitro is borderline slam dunk stuff and affords traders WORLDWIDE the opportunity to trade the method. Remember, all the information provided on such to this thread was based on a 24/6 operation. As such, there is some valuable versatility build in with regard to time traded. The four pairs shown previously operate in the lower to mid 90 percentile range if traded on the less is more concept.

Regards.

As shown, has a pretty high strike rate and rarely fails to perform.

Regards.

Attached Thumbnails



HMMMM....

Ok, might as well chime in here before we start going off into outer space with this method also.

Lets review Nitro a bit.

Here is what I see happening as of today.

- 1 - Trading done with 5 brick level.
- 2 - Multiple trades after initial signal.
- 3 - Focus on ONE pair.
- 4 - Focus on WRONG pair.
- 5 - Searching for indi's a bit still.
- 6 - Testing at various settings.
- 7 - Lack of faith.

Here is what was provided to demo trade until the lightbulb comes on.

'Nitro' is Renko set at 10 tic brick size. Not 5, or 7 or 11 or 17 or 3 or 2. Repeat after me, "NITRO IS SET AT RENKO 10 TIC BRICK SIZE".

The goal is one signal, one trade. 'THOU SHALT NOT OVERTRADE'.

The plan shows FOUR pairs as per my chart today. Not ONE. You should be taking every trade available initially to gain proficiency. Same as with C4. Also, the more trades you take, the more comfortable you become with the method. That will allow you to get over your SL FEARS. It does not matter if you lose 20 pips. SO WHAT? Are you going to trade it as designed or is it going to whip your a..? Better check your probability theorem notes again.

Lots of EU and GU showing up on charts. Are these the pairs set forth for Nitro? Nope! Look at my chart shot again please.

We already have primer and detonator. Why is there any talk at all about indicator addition and the like. We have already eliminated Trix indi on MT4 setup. Candles do the deal fine. LWMA is the detonator. Settings are already optimized. Again, why are we wasting time with anything else but trading this thing?

Why in the world is anyone actually testing at various brick sizes? You were afforded a peak at just ONE pair that was hitting 100% over two months and 96% over four months. This was at 1000 trades. You have three other pairs that are all in the same ballpark. Around 4000 trades with a strike rate of 96.2% on average over four months. Did you think I would present something that would make me a fool? Have I done so in the past? IS there one indi or plan presented by anyone else that outperforms this?

Lack of faith still is a mystery. We have well above 90% capability of success taking perhaps 5 pips out of ONE single 10 pip brick. That is net with the exception of GY as the spread is a bit higher. So, you need a brick x 1.5 to get your pips.

Do you have a goal set? Are you going with the +2/-4% account differential daily or are you simply going to try pip accumulation with Renko now?

Lets try to focus on moving along here as rapidly as possible. You can even leave those pairs up on that MT4 and let it run so you can actually see forward testing results. Just check the

signals and see if the brick achieved 10 tics afterwards. Run all four pairs, I do not care what the spread your brokerage has them at is.

Plan your trade, but trade the plan!

Regards.

Quote:

Originally Posted by **Mindsphere** 

*Hi Edge, sure, I've attached a couple of EY charts with similar false positives.*

*Also, just a quick thank you for starting this amazing thread. I spent the last 3 days reading the entire thing. 😊*

OK, I stand corrected.

Lets talk about these 'false' positives a second.

They are indeed false based upon the SM arrows. As mentioned in a previous posting, the SM indicator is not yet where I would like it to be. Therefore, it is not part of my trading as you see it absent from my charts.

Now, take a closer look at the charts provided by yourself. Remember, the goal of Nitro is to extract about 5 pips or so from ONE 10 pip brick.

What I see is a breach of the LWMA with one brick which is CLOSED. Therefore, you have a PRIMER in place as the brick itself is Trix formatted. The trix indi is useless at this point.

So, once you see breach and close, the next brick is your working brick. This is the one that is set for your DETONATOR. How many times could you have made a winning trade in that 'working' brick? Not many and here is why.

The trix brick crossing and closing above/below the LWMA is the PRIMER only.

The LWMA turning color is the DETONATOR.

On your charts, did the LWMA change color to confirm the trade. NOPE!

You must have both. This is exactly why I do not like alot of bells and whistles, like multiple arrows and ringing bells and ahooga horns. By simply sitting and watching the four pairs, it is not all that difficult to see a signal develop and trade such.

Hope this adds some clarity.

Regards.

Quote:

Originally Posted by **SwingMan** 

*Pleeeeee do not shoot the pianist.* 

*You're right, the indicator is exclusively my intellectual property, and was developed without outside help. I bear no responsibility for trader losses who use it, but have a participation of 1.41% (in words: square-root of two) to the gains...*

*Cold, cold, hot, hot, hot ...*

*Sure would be good to help me, because I have not your Renko experience (only 4 days), that is clear.*

*[left]I have proposed only a simple filter, and unfortunately it did not be...*

The modest filter and indicator are more than enough to get the job done. Thanks so much for all you have done. I suppose in the end, it is the decision of those following this thread to use what they wish to trade as best they can. It appears that the Mt4 Renko experiment is now concluded to the satisfaction of those who use it. Did not think it would take very long.

If SM's indicator is good enough for the thread group, it is good enough for me . Am not seeking perfection, just good trade setups followed through to their completion. All of your work has been incorporated into one of the trading plans I have set forth in one aspect or another.

As I am not using MT4 in my own efforts, it is good to know enough information has been passed along to allow capable folks like SM and so many others to work their own magic and provide all who read the thread the opportunity to trade well enough to earn a living. I am confident I have shared enough with everyone to make a small contribution to FF in general. As a professional trader myself, I think I will keep the rest of my 'edge' to me personally. May seem a bit selfish but I have my own shortcomings also. I still need some extra material for my seminars and to further my own business relationships. I hope you will understand my motives.

As SM shows, it is possible to trade a pair that I deem an under-performer with his indicator to an excellent conclusion. Most folks should be quite happy with those results. And I look forward to the flowers as, with your permission, I will pass them on to my wife who simply loves all varieties. 

So, what are you left with. It seems you have two (2) very viable and potentially profitable trading plans to work with. Both C4 and Nitro have proven pretty effective. How a trader chooses to trade them is no longer an issue to me. Whether 5 or 50 pips is the personal goal, each plan has the potential to offer up such rewards on a regular basis. 

In the beginning, I mentioned that I did not think the thread needed to be a long, drawn out affair on my behalf. With the sneak preview of Nitro, and subsequent work of SM to develop an indicator apparently highly capable of being used to trade it on the MT4 platform, I have completed my own personal goals of making available everything I could to help expedite a traders journey into consistent profitability. With this development, I see no further need to be a constant in the thread and will instead concentrate my efforts on a couple of other projects I have on the stove burners. 

It is now up to you fine folks as to thread direction. I would hope you would concentrate efforts on the two plans provided and focus your energy strictly on trading. And I mean trading for a living. You have a very good set of tools in your bags, use them efficiently and TRUST them always. By doing so you will attain success far in excess of that which you might have thought otherwise just a short time ago.

Thanks one and all for the professionalism shown in this thread. There was substantially more progress in a bit over two weeks than many threads ever achieve. Will naturally be dropping in pretty often and will try to answer all questions as quickly as possible.

Watch PA closely regardless of the plan you utilize. Set your primer, wire your detonator and push that plunger!!!! Make yourself so proficient as to be able to do it in your sleep. Repetition breeds proficiency.

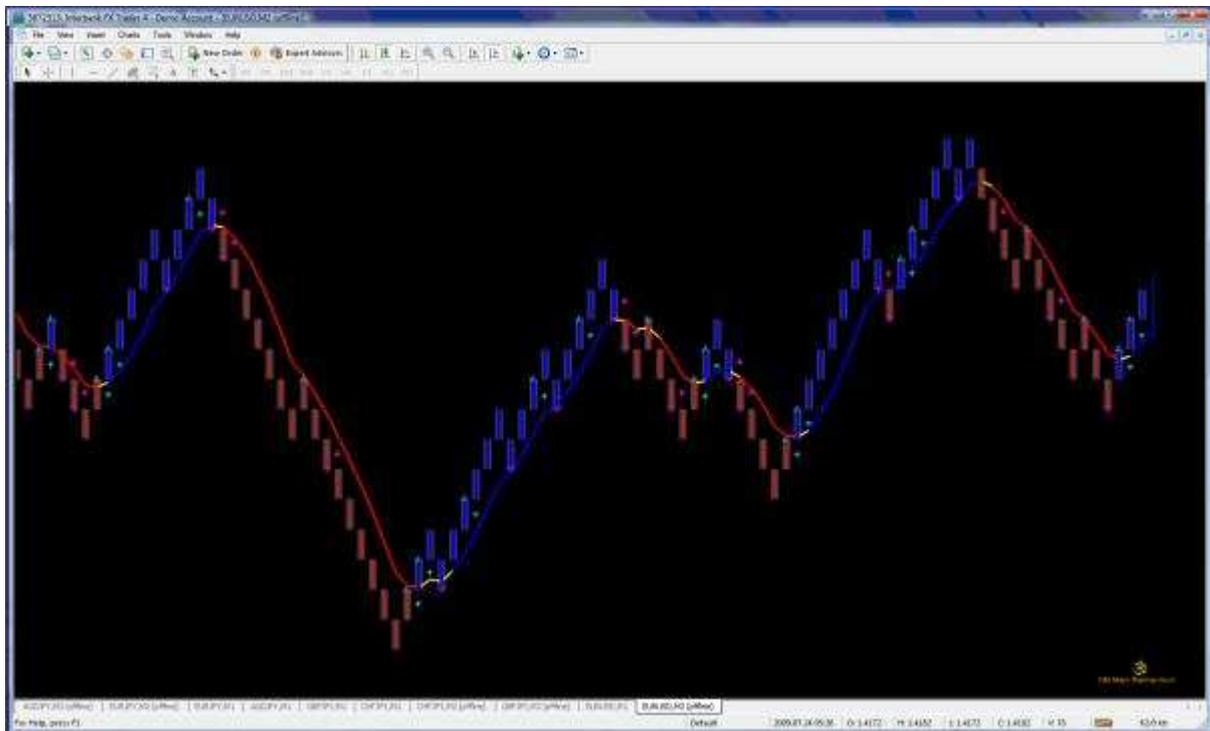
Again, a hardy well done to those who have stuck with the course and have been able to grasp the simplistic trading concepts presented. Take the time to help those just beginning. That is how you can 'pay it forward' and you have an obligation to do so. It was free to you and it should be free to them.

Highest Regards to ALL.

P.S. Attached is a final chart shot of what I use. It is indeed on the EU as per Swingmans' analysis and has his indi shown. I think I have it set to match his own version. I like the LWMA and have omitted the Trix indi.

Simple Primer and Detonator!!!!!!!!!!!!!!

Attached Thumbnails



Quote:

Originally Posted by **waddij** 

*Edge,*

*Thank you for your responce.*

*The attached is an example of what i was saying.*

*Where the red circles are the next renko bar formed and the ma changed to blue (my rising colour) i entered the trade.*

*The price then droppes 20+ pips, opened a down renko bar and the ma wnet back to red.*

*On this example as well we can see what people have been debating about the SmingMan triangle.*

*My understanding on what the general agreement is that when a triange forms and there are 3 renko in a row you trade that direction. On both these occasions...*

Well, I too am not sure on this triangle stuff. Here we have a triangle formed but we do not have 3 consecutive Renko. Unless the triangle is supposed to identify a turn and is a early warning perhaps.

Am in the laboratory with everyone else throwing stuff together on this problem. Feel like we have a bunch of attorney's here complicating the simple. Not sure yet.

We have a 8,4,6 LWMA that already signaled short and I completed a whopping +10 on that. Bar finished and on the new bar the Hull turned red so am trading on that change also. Plus, I have another triangle popping up and an arrow to boot. We definately have Trix in short mode so am working that angle also.

Regards.

Attached Thumbnails



Quote:

Originally Posted by **paradoxical** [↗](#)

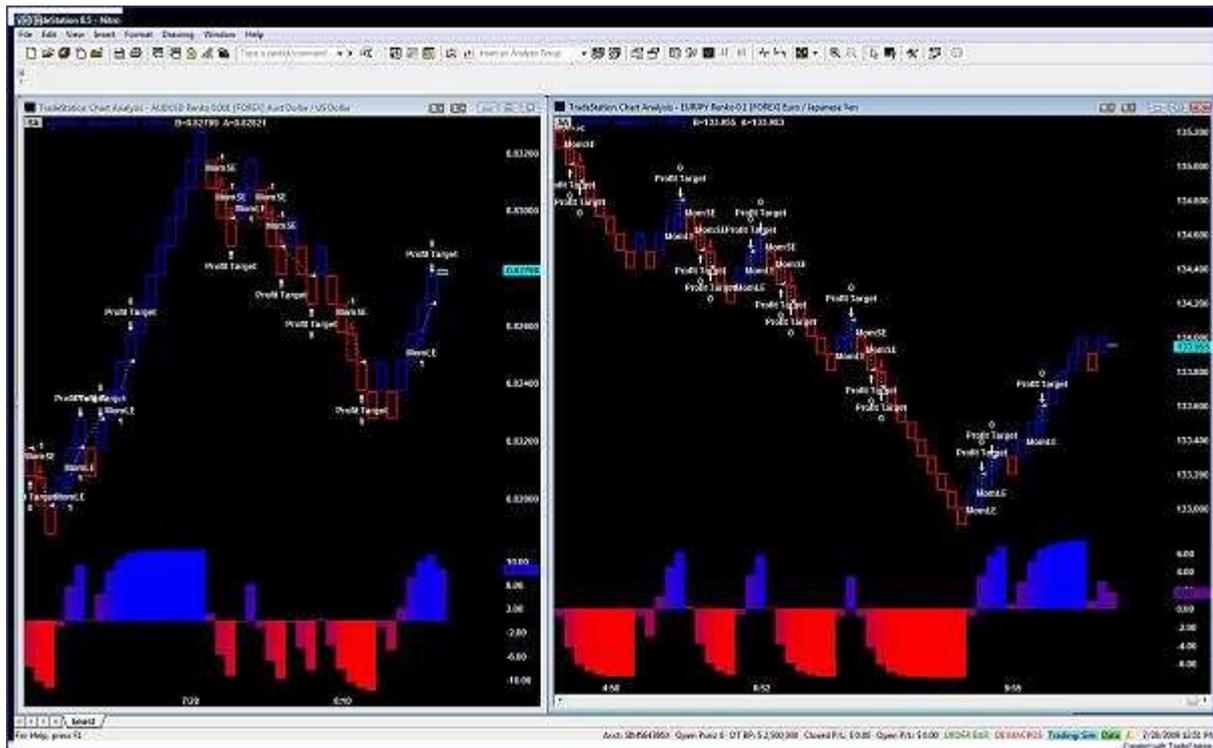
*OK, Edge. Heres two of them. Both trades non conforming as there was no arrow signal. On one of them, saw the traiangle and it go past the line. Almost soon as I entered, it went the other way. I guess the second chart shows how just doing a visual of the renko blocks can be deceptive. If you look at the trade, you'd think it was a winner for sure had you made it yourself. But, with a 5 pip spread, it was a loser of 20 pips almost to the pip.*

I think it best to show another shot of Nitro so you can ascertain the differences in the MT4 operation. We need to work with SM to get ARROWS only, no triangles. The trix thing is easy. Also, AU, like EU, is not on the list for true Nitro. Both of those only run at around 77% overall. In addition, those that have issue with the 'beast' in Nitro can substitute it with UY. Slower PA yes, but a top performer.

And you are using a HARD 20 pip SL on a yen cross? Correct?

Regards.

Attached Thumbnails



Quote:

Originally Posted by [zznbrm](#)

*That's very possible, I have no idea. But the EA (or whatever it is called in Tradestation) has to have some other decision-making logic about when to enter and exit trades (LWMA, etc).*

Natives getting restless it seems.

Started yesterday with one poster asking for information detailing EXACTLY how I get entry points. Now, we have others wanting code and script so as to obtain duplication of Nitro on a MT4. Actual decision making logic is sought to be provided so some can move through this course and attempt to trade without having to think.

All this in less than three weeks. Pretty good trade off for many. One week of M80, which was viable and effective, one week of C4 which was even more profitable, and a couple of days of Nitro. This one was not even provided. It was only shown as possible and many just ran over themselves testing and working feverishly to duplicate it. I thought it would be chaos, mentioned it in a posting and here we have the end result. Right back where we started.

This thread was unique in that many here are quite astute and capable individuals. Sure as hell am grateful for that. We all even did a bit more work today (myself included) trying to get an indicator to light up the path. Well, unfortunately it does not exist here. I think 'close' is the appropriate word and it is going to have to be enough.

I think you each has discovered the value of Renko. It certainly is worth the effort needed to have it. Very easy to trade for the most part as virtually 80% of market noise is filtered out for you. However, it takes time and patience, that is in short supply it seems.

The Trix candles are your second bonanza. Thanks to 'SM' for getting those done for the

thread.

Lastly, the LWMA or HULL are pretty good, even if they do repaint a tad. Surprisingly, nobody has thought to just go to a WMA set at whatever you like. Can get that off of any ones platform and it DOES NOT REPAINT.

Got to have the traffic lights telling a trader everything though.

What would that leave you with? PA crossing and closing above a MA, a brick turning color in confirmation of a potential directional change, and even the SM Trix signal or indicator, both with nice little arrows and such, sitting there begging you to push the plunger. Remind everyone of anything?

So, now some want the MOMLE/SE so they can continue there duplication work. It is certainly available, and is in fact FREE of charge. All you have to do is go get it. You already know the source. So, if you want to trade Nitro as designed, then go get the tools it was designed to be traded with. Does not cost you anything at all. Might cost you a bit more to get set up to USE the tools, but there are ways around that for those who want to cheapen the effort. Either way, lets stop asking and start doing.

I mentioned 1000 times that, in order to do the best job, you have to have the best tools. This whole thing has been somewhat of a mind game at times. The plans are indeed quite viable to trade, all of you know that. You have to have the damn tools in the bag to trade the plan you want. And, you have to be both capable and professional enough to use those tools.

If C4 is your answer, then you have everything you need, Go trade it!!

If you think you are capable of taking a sneak preview of a plan and turning the info attached to it into your own trading vehicle, then go do it. Go get the tools needed. Stop asking for them to be provided!

Laborer, apprentice and master craftsman. Remember? As some feel they are MC's, then you need to show the experience and wisdom to go get what is right in front of you. You do not need me, you need you!

**That said, I am going to refocus efforts here for those who wish. Am going back to reliable C4 trades starting tomorrow. Primer, detonator and plunger. Nothing fancy. No commentary, just visuals. Am going for 20-30 pips daily, just like always, and shutting it down. Will trade it as designed and with, what some think, is substandard tooling. We shall see.**

**I still have any obligation to make sure the BASICS are taught thoroughly and they have not. I put the cart before the horse and that was my fault. Am fixing that now!**

Those who want to plug away at Nitro are welcome to do so. There are enough of you folks here to answer questions as they come up. Will leave that to you.

Those who want to work on quality C4 explosions, lets roll up our sleeves and get back to work. There are enough of you here that know it well enough to answer newbie questions also.

This thread should be professional enough to handle both trading plans. I will not answer any questions already addressed previously. That is for others to do if they so choose.

Yes, I realize this might fracture the thread. So what? If it starts doing so I will simply close it. There is enough information here to get anyone by for quite a while.

Whats the saying?

'You learn and you earn !!!'.

consequently,

'You learn or you burn !!!!'.

I am going to have fun with the thing, hope some stick to the thread purpose and do the same.

Lets deploy and enjoy.

Regards.

Quote:

Originally Posted by **45Fyguy** [▶](#)

*In regards to discussion above on tp/greed/market exposure.*

*Is there anything wrong with moving your stop losses to 5 pips after you've already reached 8-10 points, then just let it run with a trailing stop of 10 - 15 pips?*

*You already have a guaranteed 5 pips at least then just go pip hunting elsewhere, and let the trailing stop take care of business.*

From my own perspective, I think it highly competent and prudent to take advantage of a potential trading opportunity that offers no additional risk. The 'free trade' scenario is probably the nexus of trading. Everyone wishes they could get these opportunities every so often. 🤖

Think C4 or Nitro present many of these opportunities? 🤖

Nice crystal ball you have there. Keep it under lock and key. 🤖

Regards.

Interesting reading the postings for the last several hours.

Great googaleemoogalee, there are a boatload of individuals here. Hard to get anything done but I will. Said yesterday I would not comment, well I lied. Flogging may commence at your leisure.

Lets start here.

C4 was really quick today. Only focused on two pairs as have my trading and MT4 renko all running and am feeling like I am at Wimbledon watch a tennis match.

Regardless, goals were be at +25 levels and closed that little puppy out for the day.

Will address a few other things momentarily.

Regards.

Attached Thumbnails



Quote:

Originally Posted by **TudorGirl** [▶](#)

*Hi All*

*Seems quite a good strategy to go in at the zero crossing and either take the 1-brick scalp, or ride the move until the indy falls away from the +/-1 extremes.*

*See a little trade made on the UJ, attached.*

*Anne*

Alot of taunting from another poster this morning. The gauntlet was thrown down and here it is picked up and answered.

Spectrum work is quite nice and very close. In fact, a minor tweak will be all that is needed. The entries compare well to my own Nitro, and are lagging by about 2.2 tics it seems. I am not sure about the subsequent postings on developing a 'channel' and will let you guys figure that one out.

Perhaps we can soon incorporate a final indi into the MT4 Nitro and move on to trading 100% of the time. We will definately excel when this occurs.

Should the spectrum be completed soon, and incorporated with the work of 'DX', you will then be able to trade Nitro both conservatively and aggressively. Nice job by both of you folks. So much for Nitro.

Regards.

Quote:

Originally Posted by **Syahmi** 

*Back to C4 after a short stint with Renko.....*

*For "HMA Color nrp"... I found out that the default setting works great for C4 - great primer I guess !*

*Look at the example below...*

*Cheers !*

Very nice here. Incorporating the hull seems to be a nice addition for many. If it works then trade it.

Now, lets see those trades popping up on these charts. Will make them POP even more.

Regards.

Quote:

Originally Posted by **4xtrader2** 

*Edge,*

*I consider myself an apprentice. In this context, I would like to post three trades with my observations of what was right, what was wrong. My simple question is do you concur with my observations. What would you have done differently? Am I on the right track or am I missing something?*

*Thanks,*

*First trade:*

*EURUSD: Shorted when Moving Average turned Red.*

*Profit: +10 pips*

*[font=Calibri]Lesson Learned: Trade was entered before TRIX confirmed. Should have...*

Nice posting.

First off, I do not like pivots with a 5m scalping plan. Whether a trader uses them or not is not important to me personally so will refrain from further comment on such.

First trade on EU - You got the +10 which is good. Ultimate C4 requires a trader to gather in +5. As an apprentice level (your assessment) you should not exceed this goal ever. Take the setup as presented, trade it and then move on.

Second trade on UJ - Again, it is all or nothing in C4. Once you set the charge and pull the plunger, you do not hang around to admire your work, much less to have 'demo' remorse and go running in to attempt to do damage control. You hit and you run. If the train failed to be derailed, so be it. You will get another opportunity shortly.

Third trade on EU - Again we are over analyzing here. Was the setup there or was it not. If not, you do not take the position. None of us are able to predict PA. We work on probabilities once an actual signal presents itself. Cardinal sin here was that you were able to accurately predict short term PA, made the trade and got it to a +6. A gift from the market and it was flung like baby pooh. This is a flogging offense!!!! To happen a second time is a plank walk. As an apprentice, I will say no more.

Again, nice post and good detail. Thanks.

Regards.

Quote:

Originally Posted by **gerry berard** 

*Hi Edge. As I cannot open your spreadsheet can you tell us your favorite pair for RENKO trading???*

EY, UY, AY, and CY are the four horsemen.

Regards.

Quote:

Originally Posted by **paradoxical** 

*Swingman's previous post and observation about the EUR/USD continues to amaze. Again today there were yet three **more trades that would pick up 10 pips and more**. Am not sure the "whys" for this, but most likeley due to continued momentum of price. But, his observation is still batting 100%. Below are two charts from today and yesterday showing 6 trades that were all winners. Very difficult to argue with this sort of result, which is only a continuation of what Swingman found was 100% winners in a longer back test he made.  
Not...*

Good observation but am feeling that you have the urge to get a few more pips. Fight the 'dark side' with all of your might. Nitro is a very good thing if traded accordingly. If you want to load up fine. Go for the +5 and be done with it. Your trading day, following a few pairs, should last less than 1.5 hours. Set your goals (2%), hit them in the 90+ percentile of trades taken and get out of harms way.

JMHO

Quote:

Originally Posted by **roto7gl** 

*I currently have both 'DX' and Spectrum running on the same chart for comparison or possible integration.*

*Looks very encouraging. Very similar entries but yet some differences.*

*The forward testing continues*

*Thanks to all for contributing*

[Attachment 280591](#)

Conservative takes the trades which HMA has a trending property.

Aggressive takes the zero breach which Anne needs only to teak a small bit.

Those arrows are intriguing. On the EY they all are sitting on 10 tic blocks. Unless they are repainting, or showing up AFTER the block is formed, you could get +5 pretty often.

Regards.

Quote:

Originally Posted by **tex** 

*Hey Egde, Guys*

*i am a little bit confused, which one is the actual renko primer ?*

*HMA Default Settings*

*LWMA 8,3,6*

*LWMA 8,4,6*

*other ?*

*It seems that everybody is using another one at the moment ..*

I still like the 8,3,6 on C4 and am still checking the Hull MA.

Regards.

Quote:

Originally Posted by **hoichoi** 

*hii*

*anyone knows any good traling EA .. i guess for scalp traling EA is important.. with c4 if we trade 2 microlots and if we take half at 5 pips and thenk move SL to BE and let the other one run for big move i think we can catch some big move .. this way we might get more pips out of same trade that we are taking for 5/10 pips..*

*if anyone knows any .. please post..*

A scalp is a scalp.

As the thread progresses, and we have many more traders developed and comfortable at trading one (1) STANDARD lot, we will at that time address a new variance to C4.

Trading at .10 per tic does nothing more than get a traders feet wet with real trading capital being at risk. This assumes you are trading 'live' of course.

Having worked so hard to get almost through the 'indi envy' phase common to all new trading system threads, I would really like to avoid the possibility of having to deal front line with 'pip envy'.

For now, the 'less is more' concept will serve well as a quasi-conditioning tool to get everyone close to the proper mindset to scalp effectively and consistently. Perhaps we should stick with the plan as set a little while longer as anything else becomes detrimental.

Regards.

Quote:

Originally Posted by **ianf0ster** 

*I agree, I have never seen a CLOSED Renko bar repaint.*

*I don't beleive its possible, though it may seem that way if you look away for a while, because when they flip from forming Red to formed and Green (or vice versa) they usually immediately start forming the next bar they same colour as the last completed one (which was the one forming with a different colour and in a different position when you last looked at it).*

*Ian*

*P.S. When I get time I will check out Constant Range Bars- since they leave evidence of the whole of price movements....*

It would seem improbable indeed.

As some may be aware, during initial Renko search it normally shows Renko blocks to be 'black' singularly colored and not dependent on direction color to trade. As they are only PA oriented, they are not designed with direction in mind, just showing developing PA as it occurs.

Further, while they are adept at noise reduction, their primary usage was to easily identify S/R areas and to show developing trend. This was obviously for position traders initially, and as markets developed, accommodated swing traders as well.

This scalping methodology has, for some time now, been thought of as counter to long established trading philosophy's in general. Profit expectancy is usually the foundation for a decent trading plan and has been so for some time. We are trying to qualify this methodology further within this thread, and seemingly are making some progress. However, it is fully understandable how looking at a trade with a potential R/R of 5:1 seems ludicrous.

Yep, we are just a bunch of 'mavericks' here. However, as time goes by, the success achieved

by many here will speak volumes within the industry as a whole. Nobody likes change and everyone seemingly struggles against such. However, change is inevitable and we have the opportunity to present a viable alternative to long standing traditions. Thus we explore further probability theorem trading. Definitely not as well established as PE, but is already validated none the less. Sometimes, change is actually good. Especially when it presents a potential opportunity for many individuals to actively ply their trade in a consistent and profitable manner. We shall see.

Regards.

Quote:

Originally Posted by **strada** 

*Hello Edge, Like most on here I understand your determination to take this through the 'Pip Envy' stage and plan for +5, exit, next trade etc. I'm sure I'm not alone in struggling with trading that plan though. As someone who has it ingrained in the head to cut losses short and let profits run it is really difficult.*

*It might help if we had some insight as to how the figure of 5 was reached as your optimum profit target. Would you mind giving us some background on that? Hope it's not too much of a trade secret??*

*rgds.*

Nope, not a trade secret at all.

The plan was initially designed to be one that allowed the so called 'average joe' to obtain the necessary tools to allow them to explore a viable alternative income source. Especially in such economically troubling time as we are witnessing today.

The +5 is simply a realistic target based on a high strike rate trading plan. At 0.5 standard lot size, each winning trade equates to \$25 net. Trading four (4) pairs that have good correlation at times provided the opportunity to trade all four virtually simultaneously. As such, a couple of winning sets provides a new trader (or old) with \$200 net income for the trading efforts that day. Have talked previously on this +2/-4% account balance thing.

Have also talked repeatedly on probability theorem trading. It is a completely different mindset that needs developed in order to scalp. Goes against the old standards at 180 degrees inverted. However, it does indeed work as has been proven time and time again.

I simply feel it is an attractive alternative for those who want reduced market exposure and a relatively satisfying trading sessions. In short, it is simply a numbers game. However, there are tools available to gain a slight edge at times. It simply takes practice and patience.

I too took the long road into this methodology as I also traded trend is your friend, let your profits run methods for years. Just never could tell when my profits were going to 'run' so had a tendency to turn winners into losers. Just wanted an alternative and enjoy this methodology and incorporating the less is more concept. Am particularly fond of the Renko stuff, but that is not relevant at this time.

Is a simple choice really. I promote trading 1 lot for 5 pips in contradiction to trading 1 lot for

30 pips in these initial stages. As the thread progresses, other options will be presented as mentioned in a previous post.

Regards.

Quote:

Originally Posted by **hoichoi** 

*edgetrader*

*since you are the master of this thread you should put a new version of c4. there is atleast 15 version here.. ppl started to adding renko stuff.. getting to confusing.. as u said less is better get an a C4 VI with this idea in mind. less is better.. and since it is an scalping method i don't mind having 5 pips profit here n there.. becus at the end it all adds up... i hope you will come up with VI*

*thanks*

Yeah, in theory that would be a good idea.

However, even if I were to start a new thread with the version I am currently using, we would still have additional indicators brought forth for inspection.

I already made a few attempts at asking that new indi's be proofed-up so to speak and those attempts failed. I think this is what gets threads drawn out in the beginning.

Overall, this thread is tolerable. You have 2 plans available to trade as you wish. And, you have around 100 indicators to choose from to augment your decision making process. In the end, it is the PA that will trigger the indicators used and we all have the same basic trade, just with different indicators used. If this were a commercial thread, that would be a different story. With a cost factor thrown into the equation, an individuals focus and mindset turns from 'creative' to 'productive'. Nobody makes any coin testing indicators out.

So, I think I will just keep things stable a while here. There are some interesting things going on within the thread from a creative perspective, and also some solid efforts being put forth from a productivity standpoint.

As long as there are those gaining benefit from the thread as it is, then all is well. Yeah, you might have to read a bit and do a little work, but it won't kill anyone.

Primer, detonator and plunger. Any combination of indi's that makes it seemingly comfortable in the mind to blow things up consistently works for me.

Regards.

Quote:

Originally Posted by **cactus** 

*Thanks Edge,*

*One last point before tonight. The brick that crosses over the MA is the primer and the following brick you have called the "working brick". Do you generally enter the trade the moment the MA line switches color (before the brick is closed) or do you wait for the brick to close to confirm the color will not change. I could argue it either way.*

*If this is asking for too much hand holding you can assign pushups but would save lots of time comparing over time.*

*Best,*

As this MT4 material is still being worked on to accommodate the Nitro plan in particular, I would say that is a discretionary decision for a trader.

We still have definitive evidence that the LWMA will repaint, although it seems that this is only on the current brick most of the time.

Some use the HMA which a few have said also repaints to some extent. Obviously, that is cause for concern.

As such, I cannot give a definitive reply. We have another indi (Spectrum) which was introduced today that is being worked on as it seems to lag slightly but does not repaint.

Further, Swingman has mentioned his Renko material is not yet complete and we are awaiting his next submission.

So, I think it best to defer answering so as not to speak too soon. I too am working a few things on the MT4 platform but it is becoming pointless it seems. I am thinking that, while the base signals work fine, the discretionary aspect to this simply will not go away. It becomes a crapshoot. Will work a bit tomorrow on taking more TS signals and transposing them to demo trades on MT4 just to see where PA is between the two platforms.

Eventually, in some manner of testing will provide a reliable ea for MT4 to trade on. We shall have to wait and see.

Regards.

Asian Trading is interesting. Have been trying to find different combinations that may help refine the MT4 material also.

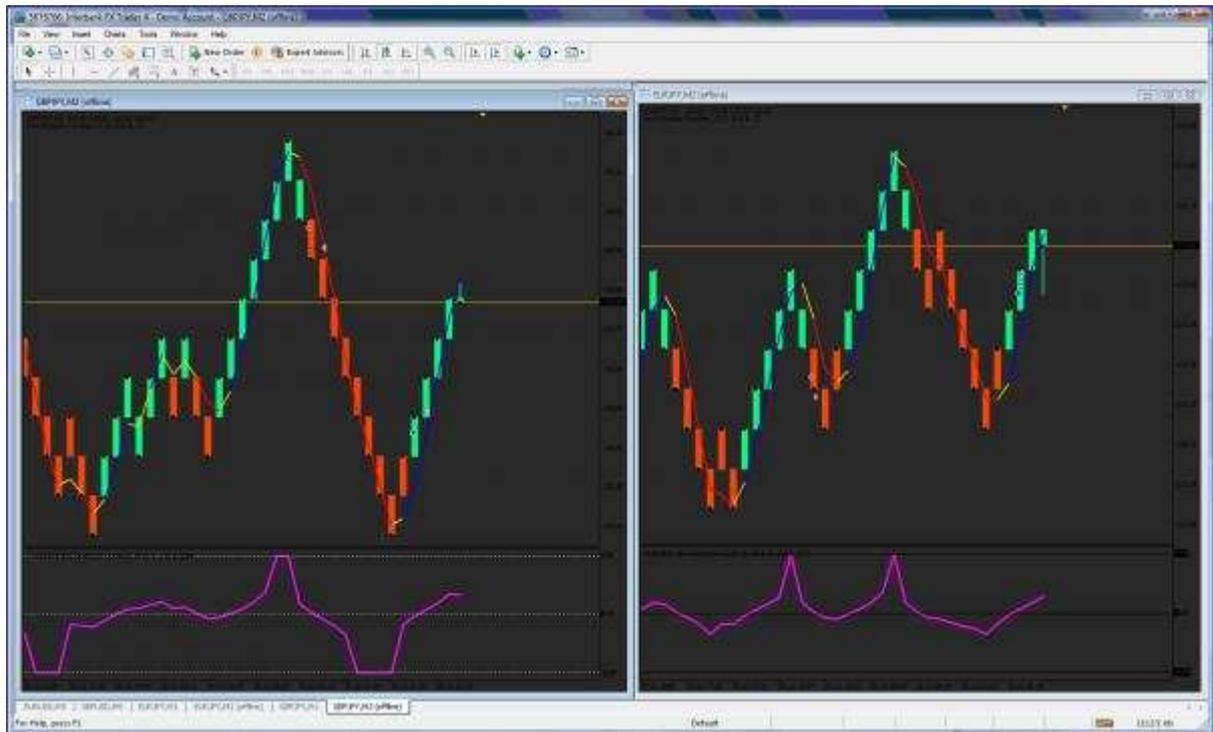
Part of me wishes I would have just kept my yap shut about Nitro. Too late for that now it seems.

Anyway, regardless of what a trader uses indicator wise, the key to me is the Trix. As long as it is showing some manner of strength at all, a fast moving pair can get to +5 quickly. Have already managed a +20 for the evening and not even trying to hard.

DX already has a +5 on the board with EU. So, I am still leaning towards folks just trading the thing as best they can and moving along. There have not been many postings on dismal failures, so there is some really positive energy in the pipeline with MT4 it seems. A couple more days will provide a better picture.

Regards.

Attached Thumbnails



Quote:

Originally Posted by [redhouse](#) [▶](#)

*It is possible that I am so simple minded that I just do not understand all of this.*

***You seem to find it easy to produce serious returns (90%+) using your platform, but are unable to reproduce that (apparently) on mt4.***

*Seems simple. Next step must be TS. Right? Can see no other possibility.*

I am assuming you are not aware of how much testing and work went into the trading plan for TS. It may seem simple, but took me almost a year to get it just how I wanted it. And that was with candlesticks. Only the newer version had Renko, so much of the work had to be redone. That was just the mechanical aspects. As I am not a coder, the TS easy language alone caused me a great deal of grief in general. It was like going to school all over again. As a layman in the computer science field, even coming up with a custom EL script was a daunting task. It is nothing to others, but everything to some.

The mental part was even more taxing as you have to marry the plan heart and soul. You have to trade your plan with as little emotion as possible. That takes screen time, and a hell of a lot more than the few days we have been playing with it.

I have said on a few occasions that trading is 25% mechanical and 75% mental. It is again important to note that Nitro was never released to the thread, it was submitted for preview.

This thread has been provided some pretty solid material to work with. That has been

gratefully acknowledged on more than a few occasions by many.

To be honest, I am not quite ready to simply give away the cumulative value of my efforts on a whim. TS is available to anyone who wants to open an account there, same as with any brokerage. They have an excellent tool base also. However, as we are all doing with MT4 right now, a person with TS should be prepared to do a little work on their own.

One more time the mantra surfaces.

Learn and earn  
or  
Learn or burn

Regards.

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