

GBPUSD Big Picture Plan May 2016

Week 18 (May 2 to 6)

Notes:

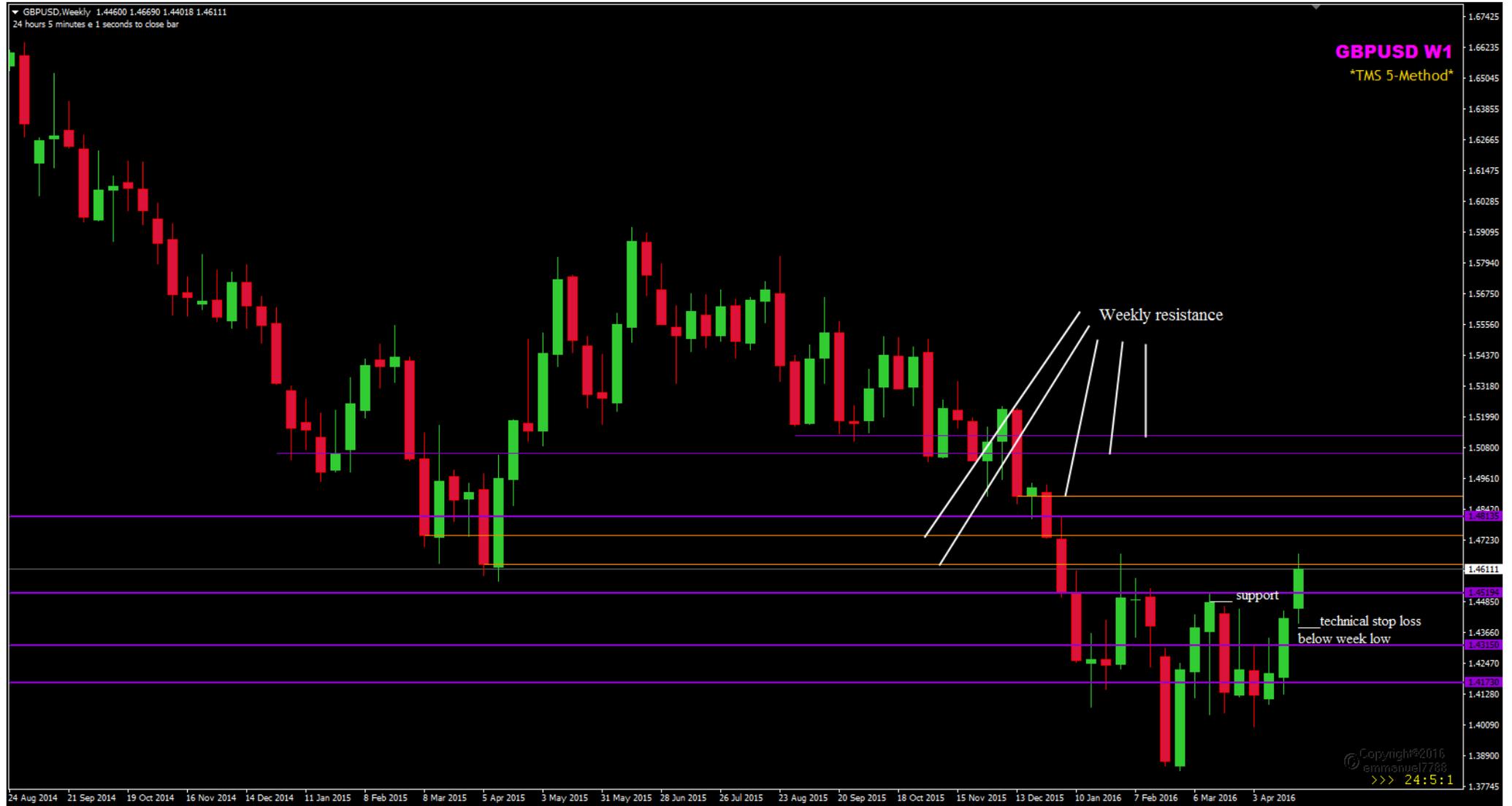
- 1) Following previous month's price action this week will be Buy only with ME/ME. Technical stop loss is below the Low of week 17 candle low for position sizing.
- 2) There are several tier one data releases this week affecting both the GBP and the USD. Expect some volatility during those days when data release.

May 1, 2016 - May 8, 2016				Up Next				
Date	9:28pm	Currency	Impact	Detail	Actual	Forecast	Previous	Graph
Sun May 1	7:15pm	USD	📁	FOMC Member Dudley Speaks				
Mon May 2	▶ 10:00am	USD	🔴	ISM Manufacturing PMI		51.6	51.8	📊
Tue May 3	4:30am	GBP	🔴	Manufacturing PMI		51.3	51.0	📊
	10:30am	USD	📁	FOMC Member Mester Speaks				
Wed May 4	4:30am	GBP	🔴	Construction PMI		54.1	54.2	📊
	8:15am	USD	🔴	ADP Non-Farm Employment Change		205K	200K	📊
	8:30am	USD	📁	Prelim Nonfarm Productivity q/q		-1.3%	-2.2%	📊
		USD	📁	Prelim Unit Labor Costs q/q		2.9%	3.3%	📊
		USD	📁	Trade Balance		-45.6B	-47.1B	📊
	10:00am	USD	🔴	ISM Non-Manufacturing PMI		54.9	54.5	📊
		USD	📁	Factory Orders m/m		0.7%	-1.7%	📊
	10:30am	USD	🔴	Crude Oil Inventories			2.0M	📊
Thu May 5	3:30am	GBP	📁	Halifax HPI m/m		0.1%	2.6%	📊
	4:30am	GBP	🔴	Services PMI		53.6	53.7	📊
	8:30am	USD	🔴	Unemployment Claims		261K	257K	📊
	11:30am	USD	📁	FOMC Member Bullard Speaks				
	7:15pm	USD	📁	FOMC Member Bullard Speaks				
Fri May 6	8:30am	USD	🔴	Average Hourly Earnings m/m		0.3%	0.3%	📊
		USD	🔴	Non-Farm Employment Change		206K	215K	📊
		USD	🔴	Unemployment Rate		5.0%	5.0%	📊

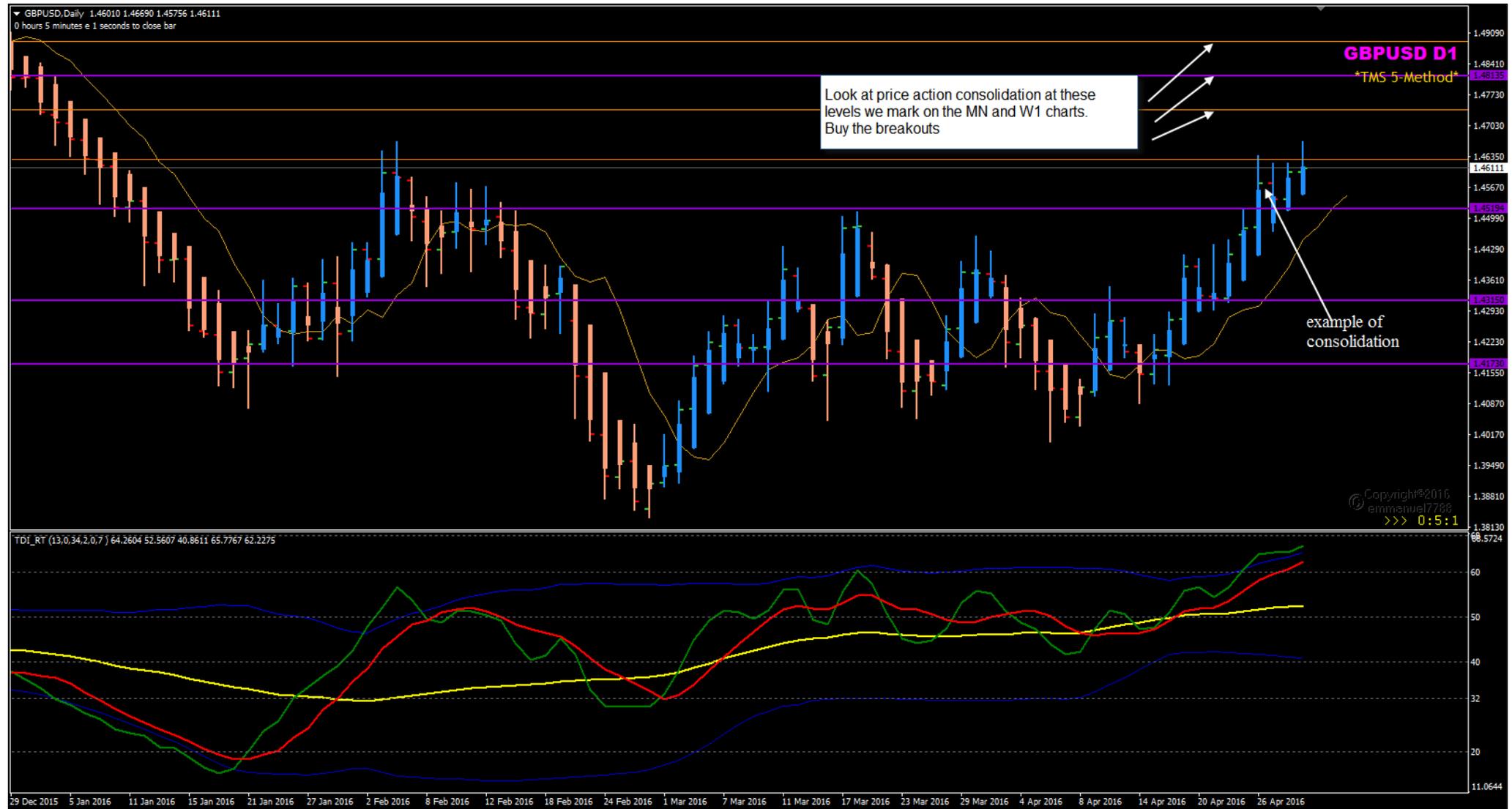
MN view



W1 view:



D1 view:



H4 view:

< refer to live trading chart during the week >