

## GBPUSD Big Picture Plan May 2016

Week 18 ( May 2 to 6)

Notes:

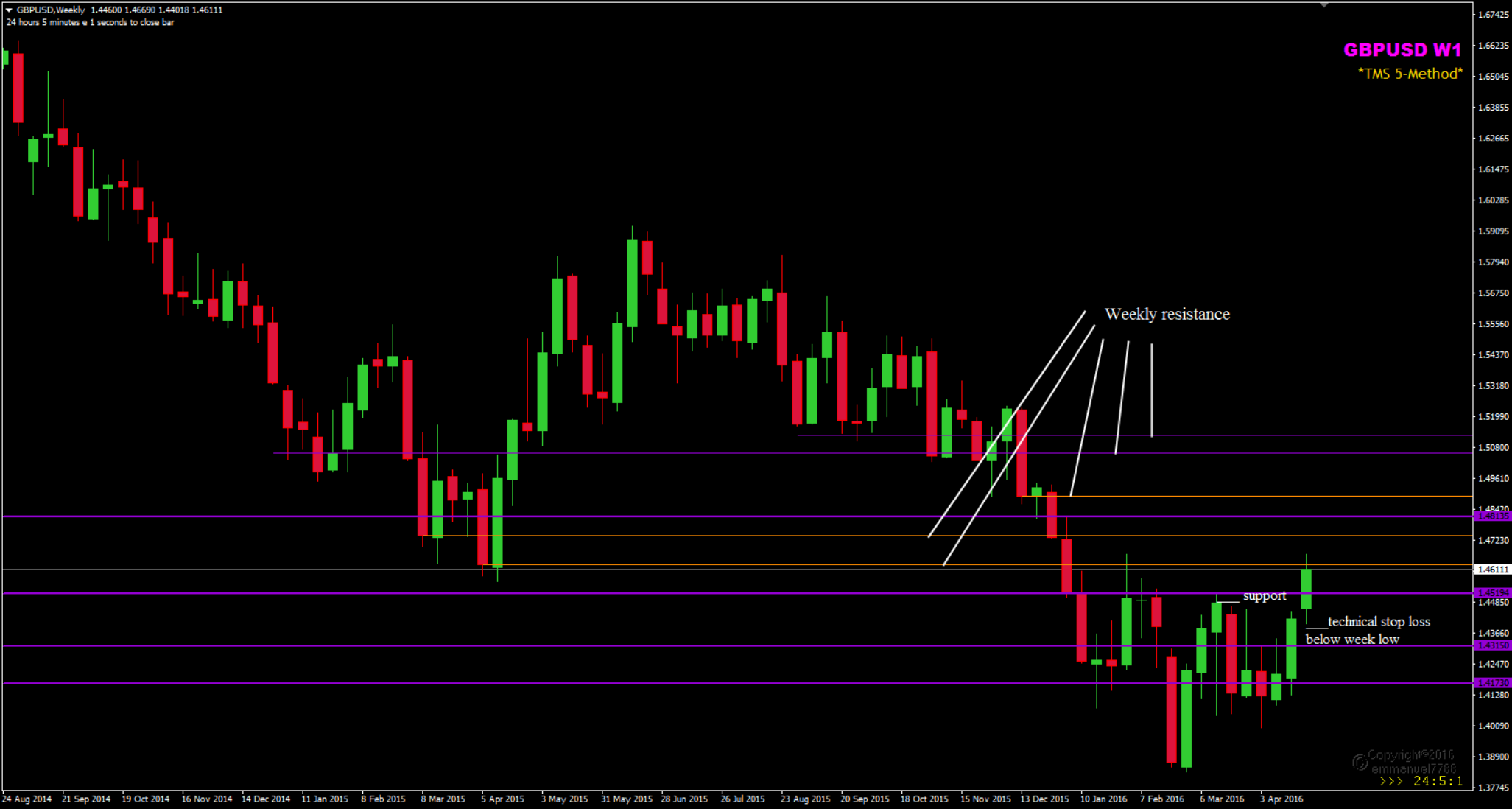
- 1) Following previous month's price action this week will be Buy only with ME/ME. Technical stop loss is below the Low of week 17 candle low for position sizing.
- 2) There are several tier one data releases this week affecting both the GBP and the USD. Expect some volatility during those days when data release.

May 1, 2016 - May 8, 2016		Up Next						
Date	9:28pm	Currency	Impact	Detail	Actual	Forecast	Previous	Graph
Sun May 1	7:15pm	USD		FOMC Member Dudley Speaks				
Mon May 2	10:00am	USD		ISM Manufacturing PMI		51.6	51.8	
Tue May 3	4:30am	GBP		Manufacturing PMI		51.3	51.0	
	10:30am	USD		FOMC Member Mester Speaks				
Wed May 4	4:30am	GBP		Construction PMI		54.1	54.2	
	8:15am	USD		ADP Non-Farm Employment Change		205K	200K	
	8:30am	USD		Prelim Nonfarm Productivity q/q		-1.3%	-2.2%	
		USD		Prelim Unit Labor Costs q/q		2.9%	3.3%	
		USD		Trade Balance		-45.6B	-47.1B	
	10:00am	USD		ISM Non-Manufacturing PMI		54.9	54.5	
		USD		Factory Orders m/m		0.7%	-1.7%	
	10:30am	USD		Crude Oil Inventories			2.0M	
Thu May 5	3:30am	GBP		Halifax HPI m/m		0.1%	2.6%	
	4:30am	GBP		Services PMI		53.6	53.7	
	8:30am	USD		Unemployment Claims		261K	257K	
	11:30am	USD		FOMC Member Bullard Speaks				
	7:15pm	USD		FOMC Member Bullard Speaks				
Fri May 6	8:30am	USD		Average Hourly Earnings m/m		0.3%	0.3%	
		USD		Non-Farm Employment Change		206K	215K	
		USD		Unemployment Rate		5.0%	5.0%	

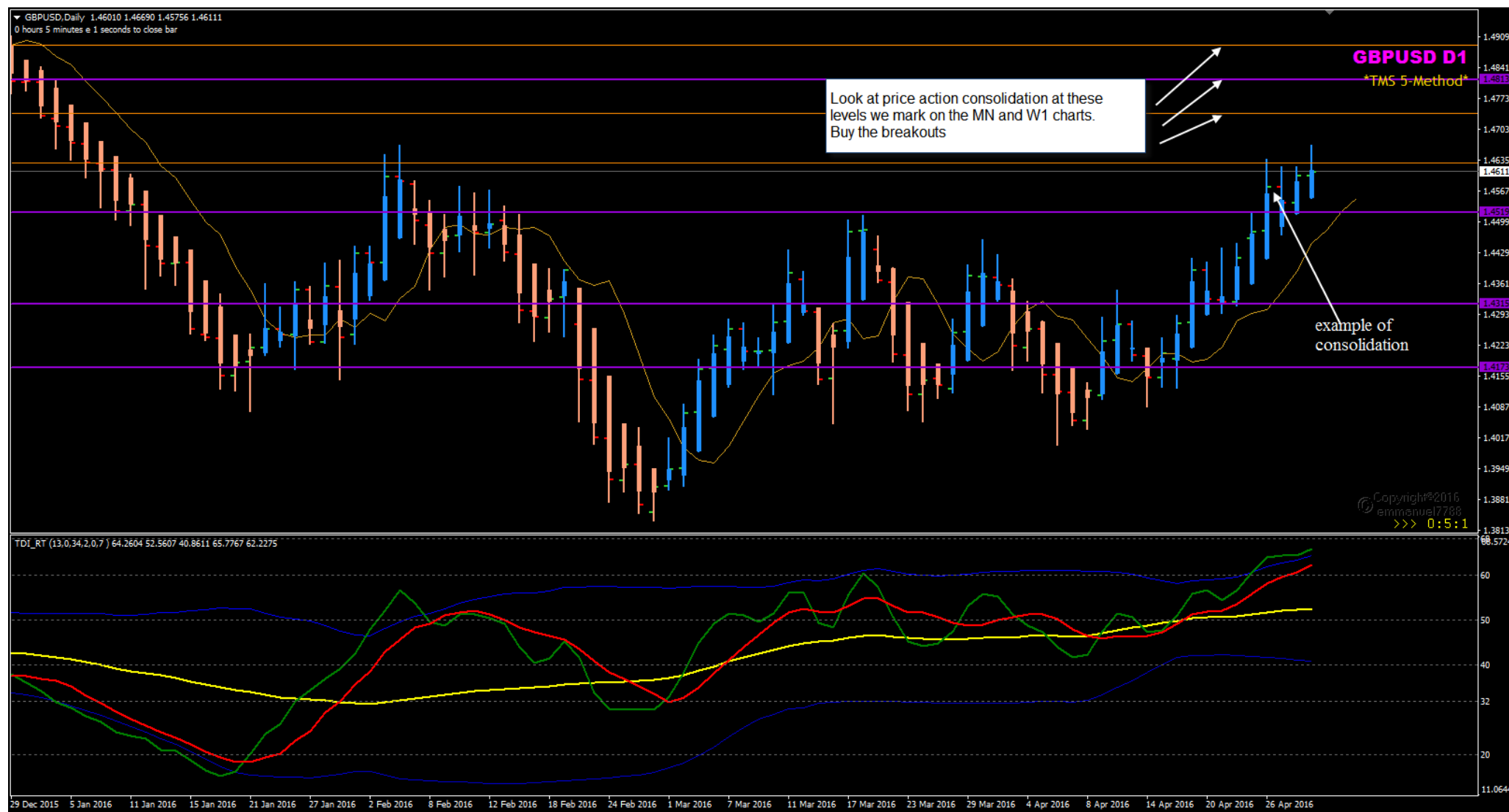
MN view



W1 view:



D1 view:



H4 view:

< refer to live trading chart during the week>