

The ATM System

YOUR Personal Bank Machine!!

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Section 1: Introduction

I have chosen to help all who may find my method worthwhile and in return I ask for nothing. I feel no need to prove anything to anyone. Depending on your trading personality you may or may not find this system suitable, however that is your decision to make in due course. The system is based on the M2 timeframe, therefore it is considered fast moving intraday trading and at times scalping may occur - whatever the market dictates at the time of trading.

I am not a long time trader; I have only been trading for 1 year. I have never worked in the trading industry and I have never studied anything to do with economics or finances during my schooling years. I received no help as I have no friends or acquaintances in the trading industry. I basically spent 6 months, 12 hours a day studying Forex until I was happy with my results. I now trade 2-3 hours a day max and it is my only form of income.

I am a relatively intelligent person and pick things up quickly so it never took me too long to understand any one system. I tried all I could find that looked ok, I tried every indicator you could imagine and came to the realization very early on that ALL indicators are lagging; due to the fact that they can only give you information on what HAS happened. I then moved my attention to moving averages (since they at least show us the flow of things) and candles (which equate to [Price Action](#)).

I finally settled with [Candlestick](#) charting on an [M2 timeframe](#), the [21 Simple Moving Average \(SMA\)](#), [Pivot Lines](#) (just to be aware of but not to keep me out of or in a trade), and 4 highly probable [Breakout Zones](#) (related to certain markets opening, closing, lunch breaks, etc.) The [Broker](#) I use is FXPRO which uses +2 GMT.

Optional: Very recently I also added a couple of indicators to the bottom of the chart mainly for the purpose of helping new eyes filter out which trades have a better chance of working out and which ones to ignore.

I have been trading this method (without the bottom indicators) for 6 months now. One can expect to win at least 80% of trades, but usually more. I trade only **EUR/JPY** and **GBP/USD** because I only have 2 monitors and I do not believe in flipping back and forth between charts. In addition, I have observed that - although they are 4 different currencies - when they move in sync the movement is much stronger for each currency pair, and when they move in opposite directions their respective movements tend to be slower and weaker.

Please Note:

This system can be traded on ANY currency pair, commodity and/or stock;
it is based on price action therefore technically it can be applied to anything.

Also in my opinion, there are no real rules for which **Days to Trade**.

Sometimes Mondays and Fridays are amazing for me, but if you want to average things out I would caution trading Monday mornings, Wednesday mornings and Friday afternoons. They are definitely not always bad times to trade however I have seen more choppy action in these times than not!!

And, as you will see shortly on the first Chart Example of **Section 2**,
Entries and **Stop Losses** in their simplest form are very precise.

The [simple Stop Loss](#) is based on a 2 minute candle (either the entry candle or the previous candle); which means we never risk more than 10-30 pips and the wins are nearly always greater. This minimizes the losses to very few and to small amounts, while the winnings can be 10-200 pips.

** The [simple Stop Loss](#) is covered in more detail in **Section 3: Stop Loss and Take Profit**.

Before moving on to **Section 2: Concept of the Basic Entry** though, I would like to point out one more thing here; why I chose to use the **M2 timeframe**?

Think of it this way, the larger the timeframe, the more pips on average each candle usually represents. Therefore, as we increase the timeframe the **Stop Loss (SL)** also gets bigger – and we don't necessarily want this if we wish to trade safely with minimal risk.

For instance, if we use M1 we witness many good trades but many false signals as well, thus making it more difficult to weed through all of them on a minute by minute basis. Therefore, simply by increasing to the M2, we significantly decrease the ratio of false to good trades while our **SL** does not become much larger. And, if we continue to increase our timeframe, we simultaneously continue to decrease our potential trades per day.

This is why I had to strike a balance between trades signaled and a good ratio of quality trades vs. false signals; for me the M2 timeframe accomplishes just that. Feel free to try this system on the M3 if you like, but I have not tested it myself therefore I have no results to share. Although I have tested the system on the M5 and it works great with an **8 SMA**, the **SL's** are much bigger and trades are fewer. However, there are also far fewer false signals, so if you prefer a slower tempo and even safer trading give this a go.

Section 2: Basic Entry and Entry Patterns

Here is a simple example of what an **M2 Chart** looks like with **Entry** and **Stop Loss (SL)** identified:



From here forth, I must assume that you know the basics and have ripped through the school at www.babypips.com or www.informedtrades.com or anything else similar.

For clarity, I personally use **blue (BUY)** for Bulls and **red (SELL)** for Bears.

We all know that a **blue** candle tells us that the Bulls have won those 2 minutes, and respectively a **red** candle tells us that the Bears have won.

So now looking back at the above chart, by using the **21 Simple Moving Average (SMA)** we can establish that the directional momentum has turned in favor of the **Bulls** = going UP = inclining **blue** portion of the **21 SMA**.

With this in sight, we now just have to wait for the **Bears** to try it on (i.e. the closing of a **red** candle/s) and then get overpowered by the **Bulls** (i.e. the **current active** candle surpassing the **previous closed red** candle's top inclusive of its wick) to qualify for a **BUY Entry**; this is what I will now refer to as **blue eats red** candle (and vice versa for a **SELL** set-up).

So in other words and to further emphasize this point, in the Chart above we have our inclining 21 SMA and then near or at the 21 SMA we get a **red** candle which represents the Bears driving price down [x] amount of pips in a 2 minute period.

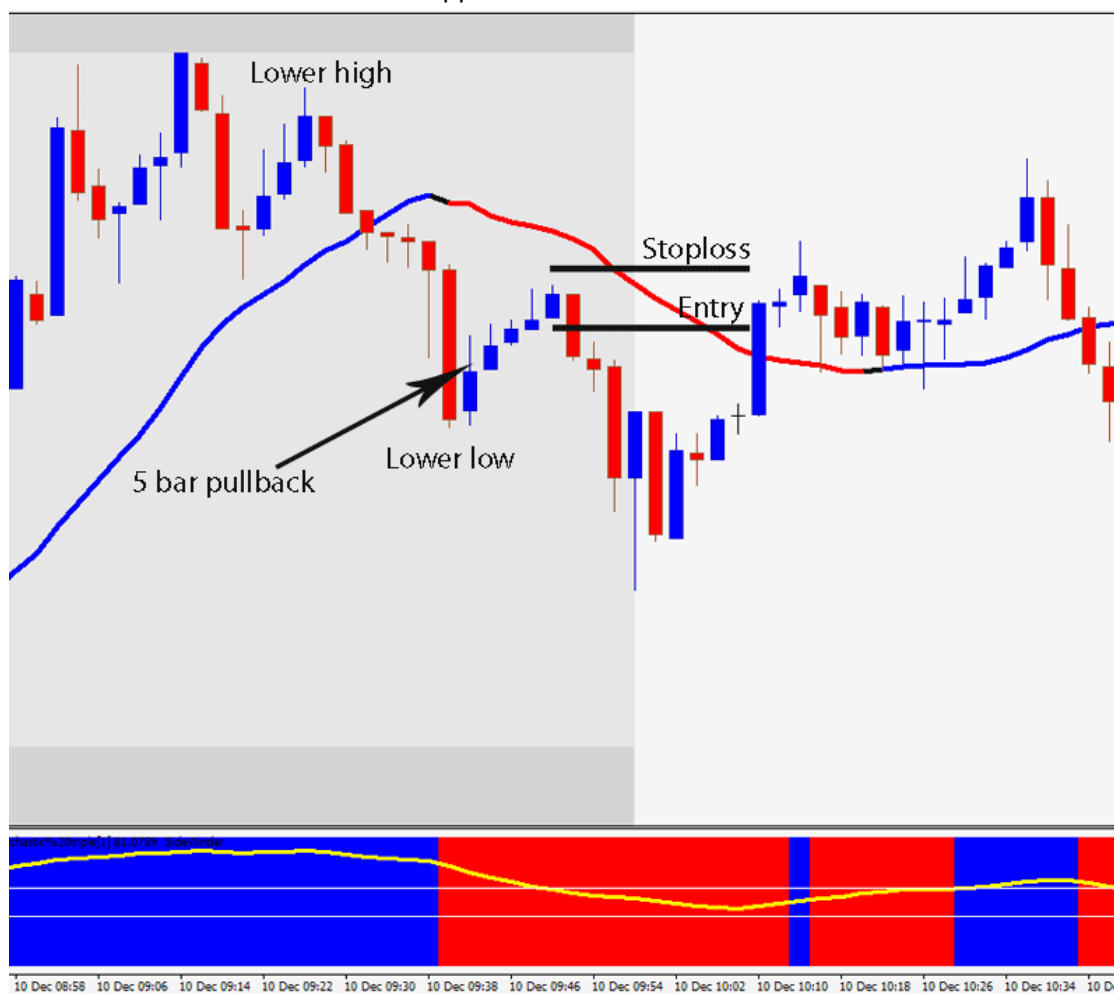
This is then followed by a candle that eats up **ALL** of the previous **red** candle's achievements. (i.e. that **price has moved above** the **red** candle's top **body & wick inclusive** by at least 2 pips). At this point in time, the Bulls are showing more power.

The following **2 Examples** identify 2 common types of **Entry Patterns** using the **Basic Entry** principle that has just been discussed above.

*** Keep in mind though that it is often more reliable to base your **Entries** on everything else discussed in this document **Sections 6 through to 11**.*

Entry Pattern #1:

A **3 to 5 bar/candle Pullback** or
a **3 to 5 bar/candle Sideways Movement**
are the best setups for Entry
with a **candle eats candle arrangement** and
the closer to the **21 SMA** that this happens the better.



Entry Pattern #2:

A **Lengthier Sideways Movement** creating:

a **Small Range/Channel** or

a **Triangle/Flag Formation**

are also good setups for Entry

with a **candle eats candle arrangement** and

the closer to the **21 SMA** that this happens the better.



It is **very IMPORTANT to note** that

you **DO NOT** have to wait for the current active candle to close in order to **Enter** the trade!!

When trading LIVE:

- For a **BUY** set-up,
Enter as soon as the **blue** candle has eaten up **ALL** of the **red** candle **plus 2 or more pips**.
- For a **SELL** set-up,
Enter as soon as the **red** candle has eaten up **ALL** of the **blue** candle **plus 2 or more pips**.

Also take note, for instance, in the case of a **BUY** set-up, that although the current active candle is **blue** upon entering the trade it may close **red** in some situations (something to keep in mind while back testing); this however DOES NOT matter. It is not optimum but it does not rule out your trade either. (The reverse of course applies to a **SELL** set-up.)

Now going back to the **21 SMA**, you have noticed that it is colored hence visually making it easier to see if it is inclining, declining or flat. It's as simple as that; when the SMA is inclining it turns **blue**, when declining it turns **red** and when flat black it is **black**.

- Therefore, to further increase your chances of success, I advise that you **ONLY take the first 2 trades after the SMA line has changed color** (this also correlates with the CCI34 Indicator at the bottom changing to the same color). This does not mean that if there is a 3rd, 4th and 5th **Entry signal** that it will not work-out, many times they do, it is just what I have decided is best for me and whoever else wants to follow.
- We then further increase the odds in our favor by **ONLY taking the first 2 trades after 08 GMT and then again after 14 GMT**. Once again you can take trades all day but over trading is another mistake I made early on, there is SIMPLY NO POINT.

You can make:
25-50pips after 08 GMT and
25-50pips after 14 GMT
with ease and I am being very conservative!!

*And, remember that **Patience** and **Discipline** is required as with any strategy, so wait as long as you have to and only take the prime setups at the correct times!!*

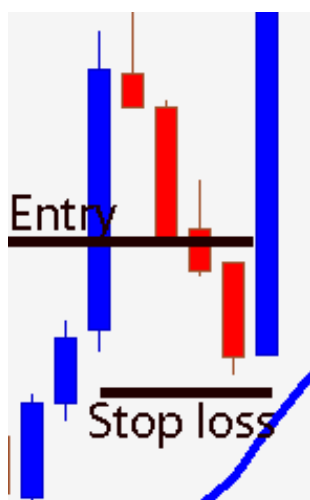
My theory behind trading is that if we are aware of most key aspects that affect probability, we can keep the scales tipped as best we can in our favor as much as possible. Sometimes this will keep you waiting a bit longer for that nice setup and sometimes not, the fact is; **ONLY 1 or 2 TRADES are needed per trading session in order to achieve a 50 pip Target.**

If you work like me, twice per day, then that gets you a nice 100 pips per day which is much more than most professionals have as their day target. But I always say that anything over 30 pips is a good day. So if you have already secured 30 pips and no trades are showing up the way you want them to, you have nothing to worry about; even 30 pips per day adds up nicely in the long term especially when you start increasing your lot size per trade.

Section 3: Stop Loss and Take Profit

I will now go over the **Stop Loss (SL)** and **Take Profit (TP)**. For purposes of clarity, I would like to point out that I have chosen to discuss only later in this document ALL of the different things that I take into account before going ahead with a trade; these are covered in **Sections 8 through to 11**. If, however, you do not want to complicate matters for yourself then you only need to read this e-Book until the end of **Section 5**. For some people who are new to trading it may be sufficient information up until **Section 5** as a start; it may be wise to first master this information and then come back to the e-Book to continue your reading.

The Simple SL rule, as shown in the close-up image below, places the **SL** 2 pips below the lowest of the wicks of either the previous **red** candle (that was just eaten) OR the **blue** candle you just entered on (regardless of what color it ended up closing as – useful to remember when back testing).



Generally though,
I use and highly recommend a [Script](#) which I have hotkeys for to **Enter** trades with a **25 pip SL** and a **50 pip TP** already in place.
Once in the position,
I alter my **SL** to the correct place (this is covered shortly) and for the most part remove my **TP** or place it somewhere else that I have judged to be a better target for that particular trade.

I use the [Script](#) because I have had to deal with server errors, internet failures and power outages that have screwed me in the past,
so we either live and learn or keep making the same mistakes!!

I have found that:
50 pips tends to be a good average **TP** and
25 pips tends to be a good average **SL**
which means that if you do have a connection failure you are covered either way.

As for placing the **SL** in the correct place, the guidelines are as follows:

- The **Simple SL rule** as described previously is the simplest and most straight forward approach to follow.
- However, if a **recent Swing High/Low** is not much further from the **Simple SL** it is recommended to put your **SL** a few pips (at your discretion) past the peak/valley of this swing.



- This also applies to a **Cluster of tightly Ranging Candles** not far from the **Simple SL**, in which case the **SL** is then placed a few pips above/below this cluster.



Identifying such candle formations will allow you to place your

SL over/under a more highly probable area of failure,

hence avoiding premature stopping out of your position because of a sudden spike in price against you and throwing you out of a winning trade – how frustrating is that!! Unfortunately this does happen quite often if the **SL** is too tightly placed, so a bit of trial and error will be required on your part to get this right. Experience will eventually make this easier as well – patience is a virtue ;)

And also IMPORTANT to note at this point:

ALWAYS be aware of high priority news especially for the currencies you are trading and STAY AWAY!!

If you are in a trade and news is coming up

either **EXIT** it or,

LOCK-IN a Profit with your SL.

Section 4: LONG Rule Sheet

LONG Entry signals

- on the Chart:
21 SMA inclining = **blue**
blue candle eats **red** candle by at least 2 pips near or at the 21 SMA.
- on the Indicators:
CCI34 = **blue**
TripleStoch = **yellow line** above or just crossing 40.
- even more optional is the Sidewinder Indicator:
Dark Green = safer time to trade.
Light Green = riskier time to trade.
No color = No trading.

LONG Stop Loss

- a) **simple SL = 2 pips below**
the **red** candle that was just eaten or,
the **blue** candle that you just entered on,
whichever is furthest away from your Entry price.
- b) If a **recent Swing Low** allows for a bit more breathing room than the 2 pips mentioned above,
best to place your SL below Swing Low instead.

Afterwards:

- Move your **SL** to **Break Even**
if you have made 15 to 20 pips -- it's your call.
- Move your **SL** NEAR/AT a "dodgy" Pivot Line
(i.e. price previously stalling/slowing down at that particular level).
- Move your **SL** UP
whenever another **blue** eats **red**.
- Move your **SL** UP
at the **bottom of a mini down swing**
which is immediately followed by a **continued upward** movement.

LONG Take Profit / Exit

- If you reach your **Target** for the session.
- If it gets to a **Pivot Line** and you do not like the way price is moving
(i.e. price momentum looks like it is stalling/slowing down at that level).
- If a **red** candle eats a **blue** candle.

Section 5: Short Rule Sheet

SHORT Entry signals

- on the Chart:
21 SMA declining = **red**
red candle eats **blue** candle by at least 2 pips **near or at** the **21 SMA**.
- on the Indicators:
CCI34 = **red**
TripleStoch = **yellow line** **below or just crossing 60**.
- even more optional is the Sidewinder Indicator:
Dark Green = safer time to trade.
Light Green = riskier time to trade.
 No color = No trading.

SHORT Stop Loss

- a) **simple SL = 2 pips above**
 the **blue** candle that was just eaten or,
 the **red** candle that you just entered on,
 whichever is **furthest away from your Entry** price.
- b) If a **recent Swing High** allows for a bit more breathing room than the 2 pips mentioned above,
 best to place your **SL above Swing High** instead.

Afterwards:

- Move your **SL** to **Break Even**
 if you have made 15 to 20 pips -- it's your call.
- Move your **SL** NEAR/AT a "dodgy" Pivot Line
 (i.e. price previously stalling/slowing down at that particular level).
- Move your **SL** DOWN
 whenever another **red** eats **blue**.
- Move your **SL** DOWN
 at the **top of a mini up swing**
 which is immediately followed by a **continued downward** movement.

SHORT Take Profit / Exit

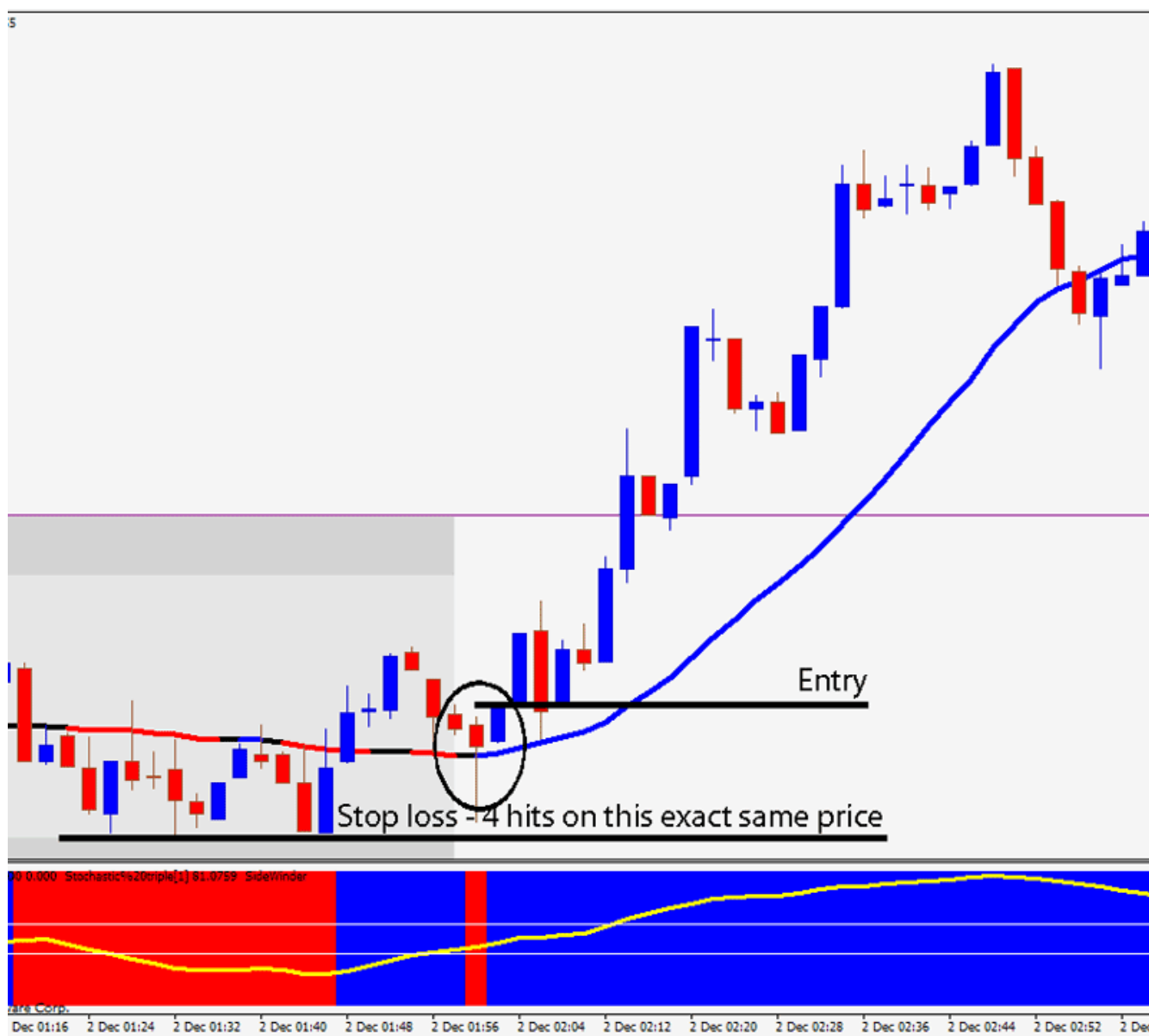
- If you reach your **Target** for the session.
- If it gets to a **Pivot Line** and you do not like the way price is moving
 (i.e. price momentum looks like it is stalling/slowing down at that level).
- If a **blue** candle eats a **red** candle.

Section 6: Candlesticks

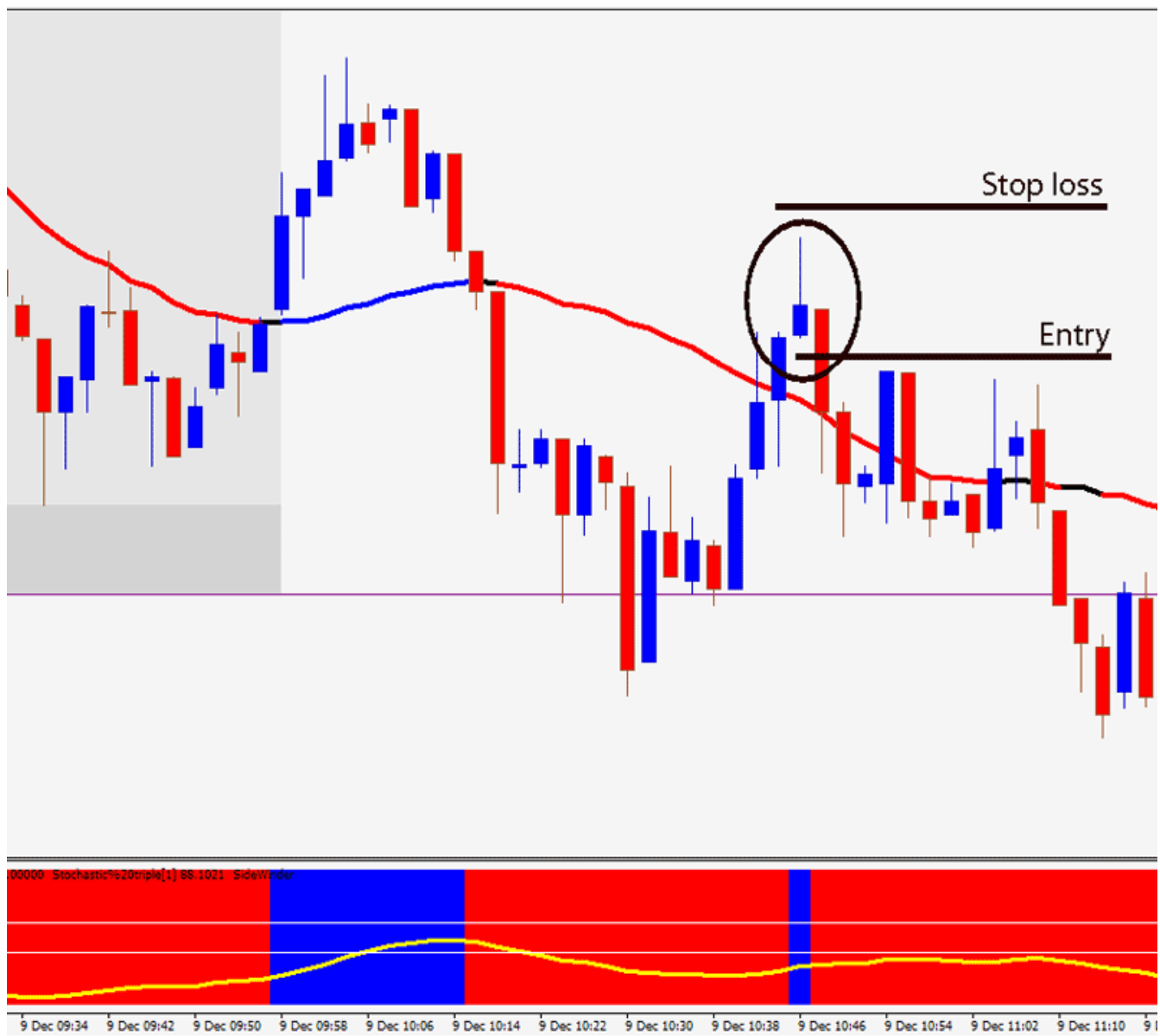
And now a few quick notes on **Candlesticks** without getting too wrapped up in too many details. In my opinion the lower the timeframe, the less one can rely on the **Candlestick Patterns**. For instance, on an **H4 Timeframe** they can be of great use but on the **M2** they do not seem to be so reliable.

There are basically **3 things** that mean anything to me as far as **Candlesticks** go but once again I repeat that candles are not as important to me on the lower timeframes;
*** I find it much more reliable to base your analysis on everything else discussed in this document from Sections 7 through to 11.*

1. **Hammers** that set-up a **BUY** trade with a **blue** eats **red** candle at the **rising 21 SMA** are always nice and the longer the hammer's wick the better.



2. **Shooting Stars** that set-up a **SELL** with a **red** eats **blue** candle at the **declining 21 SMA** are also nice trades and the longer the shooting star's wick the better.



3. A **full body blue** candle is a definite show of the **Bulls** power, but when the very next candle eats up ALL of the previous **blue** gains then it is clear that the **Bears** have much more power than the **Bulls**; as seen in the example below.

If, however, instead of a **full body blue** candle there was a **Doji** in its place it would not mean that the **Bears** won the battle by eating the **Doji**; since the candle itself represents a tie between the Bears and the Bulls.

An exception to this would be if the top wick of the **Doji** is much longer than the bottom one plus while other key factors are in place as described from **Sections 7 through to 11**.

(And of course the reverse applies for a **BUY** Trade.)



Section 7: Price Action

Price Action is a key factor in determining if we are going to enter a trade or not.

Although the colored **21 SMA** is an easy way to quickly see the current general direction of price,

Price Action - due to a better overall picture so to speak - further helps to confirm the direction of trade.

- For instance, as in the example below,
in the case of a **SELL** we should look for recent **Lower High(s) and/or Lower Low(s)**;
best if both occur but one of the two usually suffices to be on our side.
I repeat, we **DO NOT** always need both to occur otherwise we miss out on many good trades!!
- A Double Top** (possibly implying the end of an Upward Movement) also helps to confirm a possible **SELL** Entry.



For **BUY** set-ups with respect to **Price Action**:

- We look for **Higher High(s) and/or Higher Low(s)** to confirm a possible **Entry**, as viewed in the **example below**.
- A **Double Bottom** is another way of determining the end of a Downward Movement which may also be useful in helping to confirm a possible **BUY Entry**.



Section 8: Breakout Zones

I have chosen to place **4 Breakout Zones** and these are viewed on the Chart as colored-in **gray areas**.

As soon as a **gray area** ends (which corresponds to a 2 hour period), **purple lines** appear above and below this zone and remain for the rest of the day.

The **light gray area** comprises the Highest and Lowest price candles (inclusive of wicks) within that 2 hour period,
the **dark gray area** is a 10 pip offset on either side and
the **purple lines** are where we wait for price to breakout from.

**** These purple lines are also great Daily Support/Resistance Lines.**

Also **IMPORTANT to note:**

The thinner the **light gray area** is, the better the Breakout Trade will be!!

A couple of things to keep in mind with respect to these **Breakout Zones**:

a) My Zones are setup up for a +2 GMT MetaTrader.

If you are using any other MetaTrader you will need to make adjustments:

- right click your chart,
- choose Indicators List, and
- one by one edit the 4 Breakout Indicators.

These **4 Breakout Zones** with respect to **GMT** should be calibrated to the following Start and End settings:

06:00-08:00 GMT – the London session begins after early morning Europe has created a trading range.

12:00-14:00 GMT – US has had their coffee and London is back from lunch during which a range was born.

17:00-19:00 GMT – US returns from lunch during which time another trading range was created.

22:00-00:00 GMT – the Asian session and a new day begins after a quiet time which also forms a range.

**** The first 2 Zones are the most important and effective in my opinion, the second 2 Zones are secondary.**

b) My Breakout Zones are setup for a 5 decimal point broker.

Therefore, if you are using a 4 decimal point broker this setting would also require to be changed from within the Breakout Indicator - change "offset" to 10 (instead of 100).

An interesting observation you might want to keep in mind is that if your time for trading is limited, the Breakout of these Zones can be traded on their own – for instance, as soon as a candle crosses above/below the **purple line**.

But if you are trading the FULL method outlined in this e-book,
a set-up that occurs as it is breaking out of these Zones,
or setting up to break out right before a **purple line**,
can be a VERY powerful trade!!

In the image below we have an **extreme example** of a 350 pip movement which clearly demonstrates how good these Breakout set-ups can be. This will not always be the case but you will find that 80% of the time these Zones will work out for at least 20 pips.



In this **example** the bottom **purple line** was broken which shows us where the price is trying to go, but immediately retraced itself and hit the exact same price 2 times before an **Entry** occurred with a **red eats blue** candle and a little **Sideways Movement** so to be safe we place our **SL** at the **recent high**.

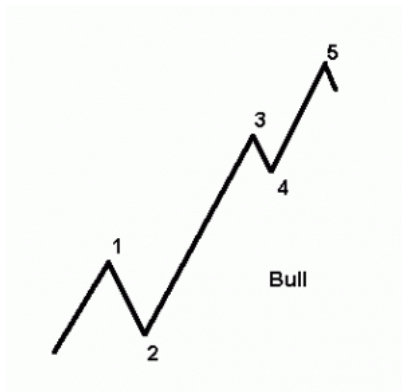


Section 9: Elliott Wave Theory

For in depth understanding of this theory I recommend you visit www.elliottwave.com, however for the purpose of my System I will go over only the very basics which is all I use anyway, and how at times it may be applied.

I like to keep things as simple as possible, so I ONLY consider the **Elliott Wave** when we are having an obvious rally.

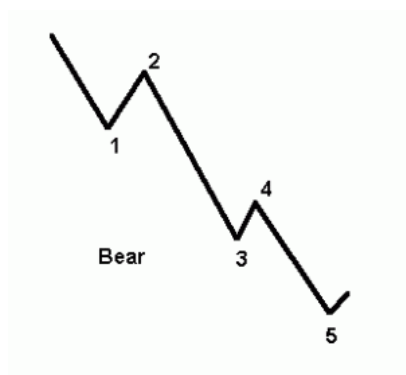
- **Uptrend** Elliott Wave: **Bullish** Move



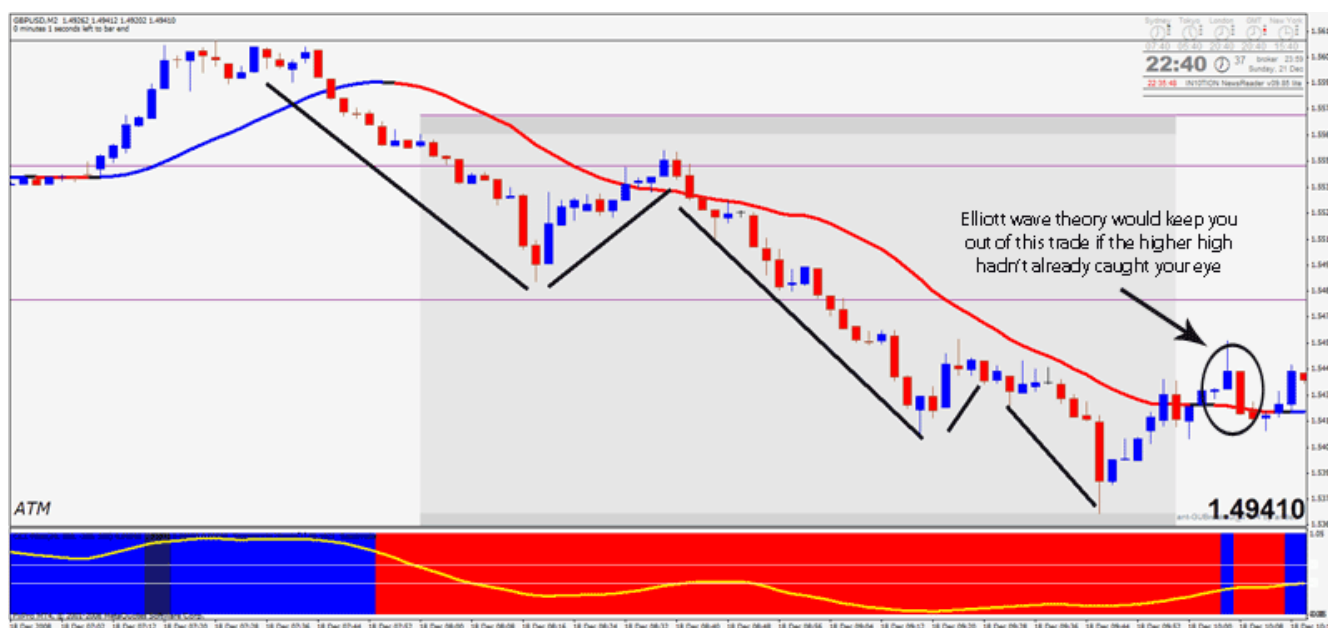
This is the pattern that you should look for during any “good” **Bullish** move.



- **Downtrend Elliott Wave: Bearish** Move



This is the pattern that you should look for during any “good” **Bearish** move.



Following through with the above example:

- If your **SHORT Entry signals** (see **SHORT Rules** sheet) have been satisfied and **Price Action and Entry Guidelines** have been met for a **SELL**, make sure you check to see if you can establish which Wave of the Movement you are in.
- If then, you notice that you have already completed the **5th Wave** (as in the example above) it is best **NOT TO TAKE** the next Entry.

This does not necessarily mean that it will not work-out, it just means that the probability of it working-out is lower. Since this is a game of probability and attempting to stack the odds in your favor, why trade something that has lowered the odds of success? There will be **PLENTY** of other solid trades **EVERY** day!!

What to generally look for:

- a) For the most part look out for **Entry signals** into **Waves 3 and 5**; these trades are the most reliable ones.
- b) And on rare occasions you may get **Entry signals** into **Wave 1** by way of Double Tops and Double Bottoms for instance.

Take note that:

Wave 3 is *usually* the most powerful of the move and

Wave 5 is *usually* much weaker.

Remember that the **ONLY** time I take the **Elliot Wave** into consideration is when there is **a visibly good start to a movement**.

When, however, the market is moving sideways, the Elliot Wave is much harder to map out therefore I rely on other factors such as Price Action to judge a trade.

ALWAYS use the **basic Elliot Wave theory** in conjunction with the rest of the **Trading rules** of the **ATM System** as laid out in this document for more successful trading; both for entering good trades and keeping you out of bad ones.

And, don't forget that the **Elliot Wave** is subject to the eye of the beholder so it will take some time to master!!

Section 10: Daily Pivot and Support/Resistance Lines

If you do not know what **Pivot and Support/Resistance Lines** are and would like to know in more detail, I suggest searching Google and reading up on the endless information you will find. Here, I will only cover the basics and what is needed for the **ATM strategy**.



These lines are drawn on the Chart as **dotted**, **dashed** and **solid lines**, and they are updated automatically daily.

I am aware that the above image is not very clear; I purposefully zoomed out to show ALL of the lines. But once you load your own Charts you will know which line is which with the help of the descriptions provided here:

Daily Pivot:	Olive Green	- Dotted
Daily Resistance:	Blue	- Dotted
Daily Support:	Red	- Dotted
Camarilla Pivots:	Black	- Dotted
Fibonacci Pivots:	Green	- Dotted
Daily Open:	Black	- Dashed
Yesterday's High/Low:	Black	- Solid

All of these lines should be OBSERVED.

- They should not necessarily keep you out of a trade but if price is too close to a line when you get an Entry signal, it is safer to wait and see how it acts at that line. Let price break through by a few pips before entering.
- You should also be aware of them for possible bounces that MIGHT ruin a trade you are in. For instance, if price is having a hard time getting through one of these lines then they make a great location to collect profit.

Some of these lines will be respected and price will bounce off of them several times in a day. When you sit down to trade ALWAYS check these lines; glance back at the day to see which ones are strong, take note and be alert when price reaches those lines again.

If you feel the need for more information on any one of these lines in specific, copy/paste the name into Google; there is plenty of information on each.

However, you CAN keep it SIMPLE; be only aware of them just for the bounces and you will be fine.

Scenario 1:

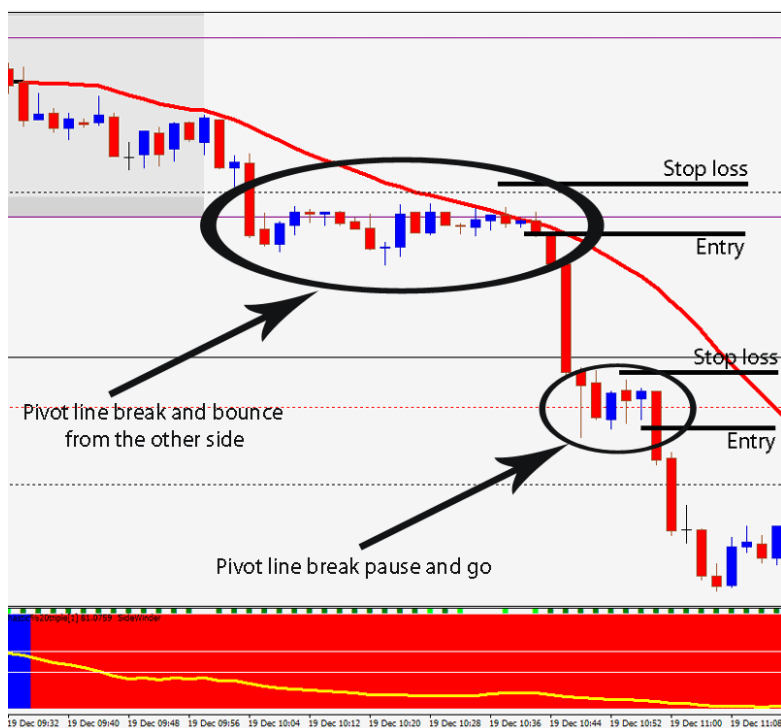
ATM trades that set-up as a bounce off of one of these lines can be very powerful.

**Scenario 2:**

After price breaks through a line, the price may return back to the same line for it to bounce off of it and continue in the direction it was on – as in the **1st example on the Chart below**.

Scenario 3:

The **2nd example on the Chart below** shows price breaking but pausing on the line before continuing on its way.



Section 11: Psychological Levels

It is best NOT to ignore these levels.

They are like **mental Pivot Lines** of Major Price Areas such as 1.20, 1.25 or 1.26 on EUR/JPY, for example.

It is optional as to whether you place them on your Charts as lines or simply remember them with the use of the **Magnified Market Price** on the bottom right hand side of the Chart.

If you are near one of these Major Price Areas it is always wise to quickly zoom out and see how price acted there on its last visit. If price has not been there for a while then you will just have to be cautious about taking any trades in that area.

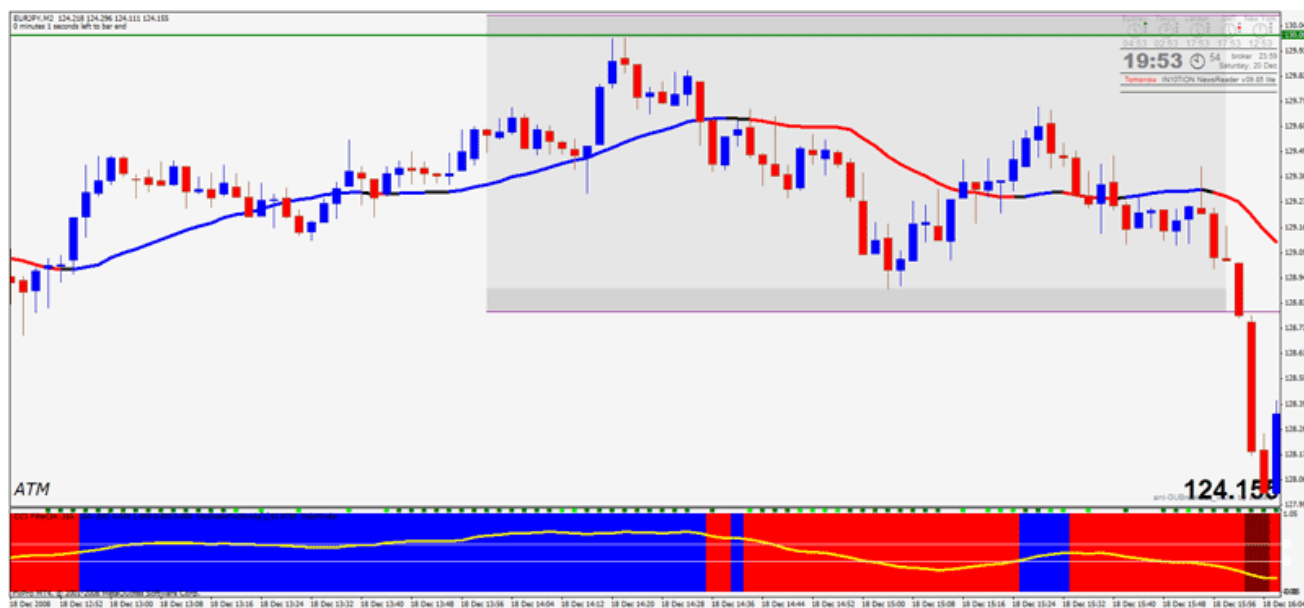
The **green line** I have added on the **Chart below** is exactly at 130.000.

Notice how price slowly moved up until it reached the line and was then completely rejected.

This DOES NOT necessarily ALWAYS happen.

This, like everything else I have outlined in this e-book, are things that happen A LOT of the time and need to be taken into consideration as you are choosing your trade.

In the example shown here, the 130.000 **rejection line** also created a lovely top to the **Breakout Zone**.



Section 12: Money Management

Once again it is possible to find plenty of information on money management across the internet but I will simplify it for you and let you know what is working out just fine for me. I will not get into leverage either since it does not affect the way I trade the **ATM system**; we are never in more than 2 trades at a time if you have 2 monitors and 1 trade at a time if you have 1 monitor. If you use the lot sizes I specify below based on your account size then leverage will not affect you either.

Everywhere you will read that 2-3% of your account is the max you should risk on any 1 trade. I do not sit there and calculate this before every trade I enter; I have just rounded it off for simplicity. Since every trade we take risks only between 10-30 pips in most cases, the way I have rounded things off actually does end up being around 2-3% anyway.

All amounts are based on the US \$:

\$1,000 account - trade 0.1 lots

\$2,000 account - trade 0.2 lots

\$3,000 account - trade 0.3 lots

\$4,000 account - trade 0.4 lots

\$5,000 account - trade 0.5 lots

... and so on

\$10,000 account - trade 1.0 lots

\$11,000 account - trade 1.1 lots

\$12,000 account - trade 1.2 lots

\$13,000 account - trade 1.3 lots

You get the picture, this means that you can start with \$1000 if you like, less if you are very confident but I advise \$1000 to be safe. This allows for those losses that you might encounter early on due to Fear of Loss which may make you NOT follow the rules that you KNOW work. This is very important to understand; your worst enemy is going to be your emotions and Fear of Loss in particular.

Whenever you lose, check the trade again to see if you followed all the rules correctly or not. Chances are you did not. But guess what? If you did follow all the rules, then it is time to be happy because you just got a loss out of the way. Since the **ATM system** is giving you an above 80% success rate, getting a loss out of the way just increased your chances of having a profitable next trade!!

Section 13: In Closing

This System like any system is not 100% successful so I have decided to also include a couple of examples that did not work out. I hope this does not throw you off at the very end of this e-book but I feel it is only fair to share with you the complete reality of trading.

Example 1:



Example 2:



And now after having gone through -as best I could- all the explanations and rules of the **ATM System**, download the Edition 1 zip file from www.forexfactory.com or www.electrolegal.com

**** Feel free to trade this system with or without the bottom Indicator set.**

I have not used them before but I do believe that they may visually help some people to get started.

After placing the folders in their correct location within your MetaTrader Program File, load (as you would normally do) the M1 template onto the M1 chart of the currency pair of your choosing, then go to File > Open Offline and choose the M2 of your pair.

The M2 chart will open which you may then load the M2 template onto.

Make sure you restart your MetaTrader after you have downloaded the zip file.

NEVER CLOSE THE M1, JUST MINIMIZE IT, THE M2 UPDATES ITSELF FROM THE M1.

*Please read all of the above very carefully and several times if need be and remember to **ENJOY your trading**;*

I took great joy and satisfaction in sharing this knowledge with you, I wish you well and thank you all for your input throughout the consolidation of this system into words.

I will not say good luck as there really is no such thing here!!

TKPOWER8 and

much credit & thanks to the **Kportion** (a.k.a. **KAT**) of my screen name & life for patiently and systematically editing and making this all look pretty and comprehensive such that even a newbie -we hope- may confidently begin trading for the first time!!

And finally we would also like to take the opportunity here to end with something that we found to be nicely expressed by **Trader V** when the ForexFactory thread first began.

For those of you who are following this system, my suggestion is this:

Do not attempt to make major modifications to it
but rather small ones to suite your trading temperament and... (this is a big one)

DO NOT RUN AWAY FROM THE SYSTEM AFTER IT HAS A LOSING TRADE!!!

Sorry for the all caps but it must be emphasized that any and all systems will have losing trades.
Give this a fare shake and learn to become disciplined;
that discipline will turn into confidence and confidence will turn you into a profitable trader.

"Many of life's failures are people who did not realize how close they were to success when they gave up."

Project Robin Hood

I believe in karma. I believe that the way you treat others will dictate the types of people that are drawn into your life and consequently the way you get treated right back. I believe that the energy you give out is the energy that will be given back to you, and so on and so forth.

Do not get me wrong, I am no saint that helps others all day, nor some kind of perfect human being. I do however enjoy helping others and staying in shape, while still enjoying and having a good time like everyone else. That said, this whole experience of teaching others how to make money got me thinking and I came up with **Project Robin Hood**. Hilarious name I know, but it suits I believe.

The way I see it is that with proper Rules, Patience, Discipline and Focus we can all take back money from wealthy bankers and major corporations and put it into our own less wealthy pockets. I hope I am helping some of you become profitable traders and/or simply adding to the trading toolbox of already profitable traders. Either way I have put together this e-book and accompanying website to house all information and videos needed to start making money 5 days a week.

The idea of **Project Robin Hood** is that I will accept DONATIONS through the website www.electrolegal.com. Anyone that feels that they have become a more successful trader through something they have learnt from this e-book and/or website is given the option to DONATE some cash to **Project Robin Hood**. All the money that comes in will be donated to charities and/or people of my choosing that could put a nice cash surprise to good use. The money will be awarded to said charity/person and I will request that they write a thank you email/letter to be put on the website where everyone who donated can read it and feel good about their contribution. We will have a list of the donators on the website but whoever wants will have the option of remaining anonymous, whichever one prefers.

I do not charge anything when it comes to trading methods and videos. But I do feel that if anyone goes away with what they have learnt from me and starts turning over \$1000/day for example, they might want to pass on some cash to others that could really use it. After all, I am spending time and money to help teach anyone that wants to learn. I ask for nothing in return other than a small donation that will be your token of appreciation.