I just want to point out that the angle of the 50SMA is not a matter of calculating it. It is a matter of a visual aspect. As long as it is not flattish. Again what is flattish. That is why I used 20 degrees or greater just to emphasize that if it is to flat it gives false signals.

Let me explain it this way. See the three different moving averages as three lanes on a highway. A slow lane, a medium fast lane and a fast lane. The 50SMA represents the slow lane, the 21EMA represents the medium fast lane and the 10EMA represents the fast lane.

Circle No 1,2 and 3 as you can see comes back to the 50SMA and the speed or momentum can then be described as slow(in the slow lane).

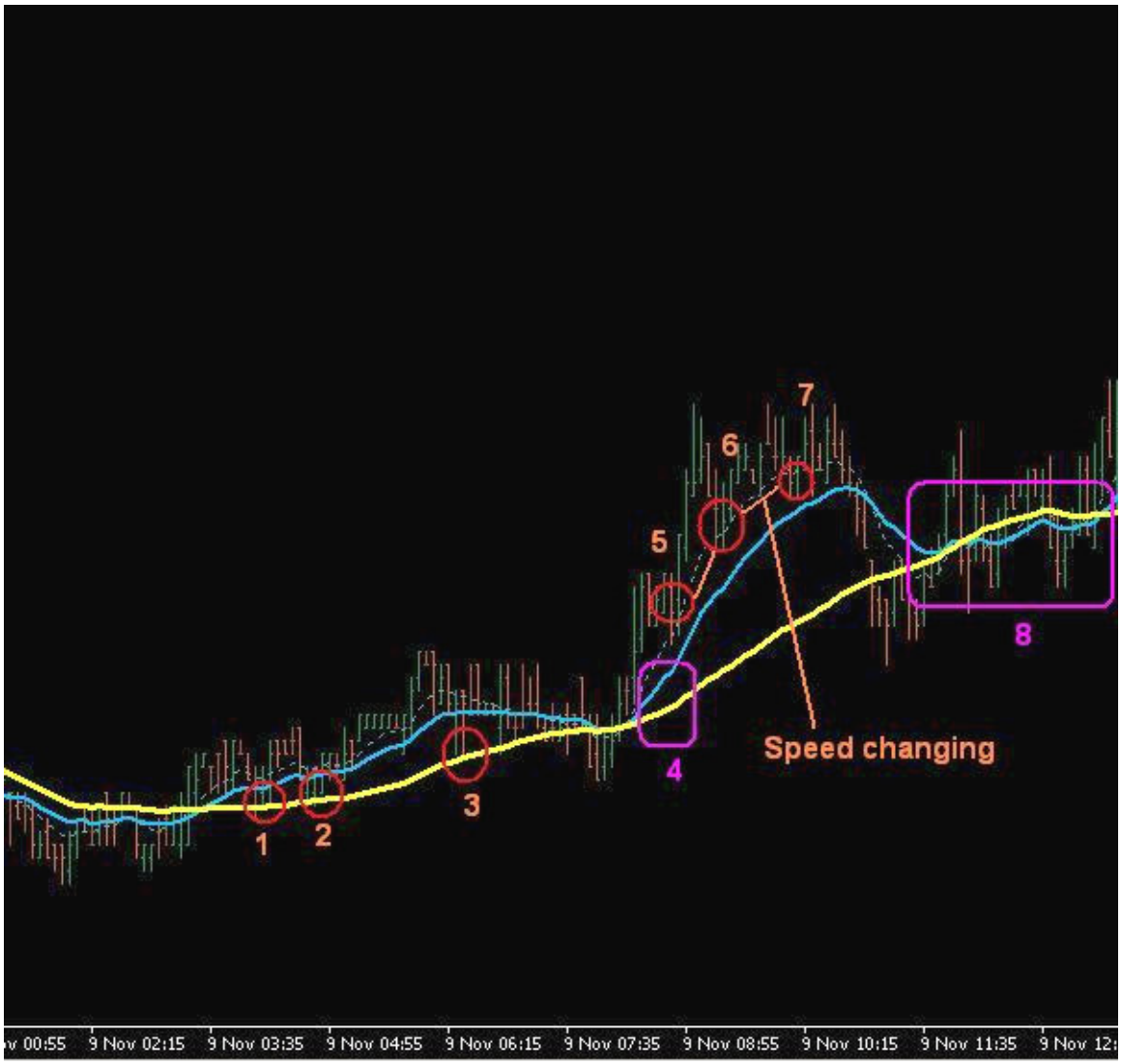
The purple No4 as another move up and the movement is above the 10EMA(fast lane). No5 confirm the momentum as in the fast lane. No 6 and 7 would have been perfect entries.

However with experience I already saw that at No4 there is no interference with the MA's therefore I would have entered on No5 and then No6 and my two deals for the day was done.

Between 6 and 7 you could see the speed changing as the 10EMA slightly change speed.(Angle becomes flatter) this is a sign that the speed might be changing. At No8 the speed changed to slow again. Wait for the speed to change to fast.

As you can see that although the 50SMA was upwards at point 1,2 and 3 the angle or speed was not enough. **The retracement(pullback) is normally back to the lane that represents the speed.** This is a very important point. If the speed is slow(50SMA) the pullback will be to the 50SMA. Therefore it is important to wait for the speed to be in the medium to fast lane because the pullback will be into that zone.
The speed of point 5,6 and 7 was better than 1,2 and 3.

I hope this explained the setup better.


7
6
5
8
4
Speed changing
3
1
2
9 Nov 02:15
9 Nov 03:35
9 Nov 04:55
9 Nov 06:15
9 Nov 07:35
9 Nov 08:55
9 Nov 10:15
9 Nov 11:35

In the next picture you can see that when the trend is very strong the pullback is normally not right inside the zone but rather to the 10EMA or just inside. Wait for three bars that found support(rest on it or were just inside) and enter on the fourth one.

The next picture explain the speed much better.