

Nice to see some life here again... Intel it's great to have you back in the mix, you have been missed.

So as not to be left out of the cool kids party I am sharing a few random thoughts on using my daily chart. No point in particular but I am a big believer that VSA works no matter the TF. You just need to figure out how it works for you to suit your plan and MM style. I love HG's saying that we need to see what we want to see, where we want to see it.

For me the where is easy. I use VZA (volume zone analysis for those that aren't familiar with my ramblings). I put fibs on the UHV bars making them zones with a H, 50% and L and trade VSA entries into these levels based on background, recent PA and whom I have tagged as the zone owner. The what obviously is VSA bars like tests, ND's and NS's to name a few into the zones.

Now looking at my daily chart the High of the November 7th daily bar (3rd red line) and low of September 14th daily bar (first red line) is the current battle ground. These are the two of the more recent UHV daily zones on my chart and have been serving their purpose well over the past days. Yesterday was a nice SO down into the low zone. Should be a nice SOS for a push back into that September 14th bar which has capped all unmoves so far since it printed.

No matter the TF the zones work and can help predict where turns in the market may happen and where SM will most likely be active. There was a nice test right into a super UHV zone high 10 trading days ago. Tested right into the zone high (blue line), made the lowest low of the previous 3 days (including the test bar day) and closed well off the low on volume lower than the previous 2.

I did not trade this as I do not do much trading on anything higher than 1hr as I am first and foremost an intraday trader.

Still it's all there and it all works.

Attached Image (click to enlarge)

