

Triggers and tests

Ok this is the way I use trigger lines and tests... it may not be right and it may not be in agreement with how others use them but it works for me.

Trigger Lines from High Volume Bars

1. I mark the highest level trigger line in the area of current price action which means I could go back to an earlier trigger line if price gets back into it's area and no higher volume bar has printed within it. (someone asked about when to get rid of trigger lines)
2. I prefer for price to have moved away from the trigger line and then retrace into it printing a test, ND or NS
3. I prefer for the test, ND or NS to have touched the trigger level
4. I will watch the H/L and C of the trigger bar although I find that most of the time the close ends up being the trigger
5. Many times I will use a 15min trigger line and take entry off the 5min... especially when I see a nice trigger bar, SO, Upthrust etc...

Now this covers my basic trigger line entries from a HVB

Triggers from S/D, DPP, POC's, VAH, VAL, Swing High, Swing Low etc...

1. I also watch for tests, ND's, NS's that print and areas not necessarily of high volume but areas that have provided support, resistance, and volume related POC's, VAH and VAL etc... it is amazing how many times price will hit, test and then bounce from these points... even the daily pivot and the previous days H/L and the previous weeks H/L.

Look at GU today it hit yesterday's low and bounced... and well image that the very last down bar that made today's low was a squat bar... interesting.

I will post a chart later of GU 5 min showing a couple of times when price tested recent swing highs and bounced continuing the upmove.