

So I am not trading today but I have been checking the charts... just looked at 15min GU and saw a really nice example of a comment I made earlier about price moving away before coming back to test a trigger level as giving the best moves off said test.

The green line at 6332 is obviously the trigger level from my highest volume 15 min bar today.

I want to start looking 2 bars before my first red line;

1. Volume has been steadily increasing but in all honesty we haven't been making any extreme headway. This bar closed well off it's lows as well.
2. Another major increase in volume and we have closed on the lows... now I wonder have we finally grabbed some sellers.
3. **First red line**... this bar is up and the highest volume of all. If all this volume has been selling then how could this bar be up? Still with that increase in volume I don't have a trade but I do have a trigger.
4. Next bar is a NS/test but we closed lower than the trigger.
5. I am going to skip ahead for the moment to **Red line 2**... We have moved away from the trigger and have now started to move back towards it. The two bars before red line 2 we see a 2 bar reversal into the trigger line however bar 2 of this does make a lower low. Red line 2 bar is the one I have been waiting for... a beauty test with it's low right on the trigger level. Long at the high of this bar.

Now let's go back for a moment...

Looking at the two yellow line I have marked we see a squat bar that is unable to make a lower close for the day despite that spike in volume and it went absolutely nowhere... good signs we might be in for a reversal in PA.

Yellow line 2 is actually a nice hidden tes bar which actually makes a lower low for the day but closes well up on it't highs showing us an aparent lack of sellers. Now after seeing this one could have taken a long off this bars high safely as well we have now seen buying and lack of sellers to stop it.

Attached Image



