

As some of you know, I have been having issues with my volume. So much so that I had to take it off my charts and go back to an older style of trading. Normally, I would say trade what you see, but the problem was it was constantly changing.

Well, there is an alternative that I had forgotten about but was reminded when I watch a TG webinar. I was actually at the webinar but left because I was worried I might have to go sans volume forever.

Anyway, If you do not want to get Esingal data and you do not trust or like the volume provided by your broker, there is an alternative. TRUE RANGE is an excellent proxy for volume. The correlation with volume is approximately 95%, which is about the same as tick volume to actual contract volume.

The chart below is a monthly chart. I picked this chart simply because I was looking at a VSA posters chart in another thread (Frankkn). Looks pretty good. Something to think about and play around with. This should put an end to all the volume questions in this thread (yeah right LOL).

Attached Image (click to enlarge)

