

## Quoting HiddenGap

This really isn't a quiz, so much as a query.

For the most part, people have named the bars so I won't rehash that. I'm just going to give my take on what I personally see and what i'd look for in this area. People will also get a look into what i'm doing with small time frames and PnF charts. Just to try and confuse people further!

The first chart is similar to the one pres has posted in that I go back and grab some zones from the past. Everyone knows I like to bastardise his strategies so here goes. Also, I still can't properly get my head around candlestick charts, so here it is in bar form.

Attached Image (click to enlarge)



I've highlighted three zones on the 15min chart; green, orange and yellow. I hope you're not colour blind. The green and yellow zones are from Thursday 17th. The action for Good Friday was negligible so I haven't included any zones from this day.

The green and orange zones act as areas to watch for a trade set up. The action on Friday got nowhere near these zones so further to the conversation in this thread the other day, I still view these as "active" zones. We came back up to the low of the orange zone on Monday morning and we saw a significant increase in volume. Giving us the yellow zone. Yes, it doesn't exactly stand out in the grand scheme of the whole chart but what's important is that it's the highest volume in over a day. This *has* to be relevant. We can see that it was. Side note - I've put the yellow zone across two bars as the volume was pretty much identical over the two bars.

As far as entries are concerned, i've somewhat moved away from "classic" VSA of late and am looking towards my point and figure charts. Having said this, the conversation over the past couple of days has me interested in looking at VSA entries once again. I realised and mentioned in one of my previous posts that I was getting too bogged down in precise entries. Anyway, I digress. If HG doesn't mind, i'll throw up a PnF chart showing what would have been a nice entry on the PnF chart.

I'm using PnF in two forms. Long term 1hr and 4hr charts looking for projected price targets and more

recently (SimpleDev can take the credit for this) 3min charts for entries, based around 15min volume zones. More of a scalping strategy.

So here's a 3min 1x3 PnF chart. (1x3 means 1 pip box size with a 3 box reversal amount.)

*Attached Image (click to enlarge)*



On the left we have the 15min chart around the area HG highlighted, included is the yellow zone from earlier. On the right is the PnF chart with the zones carried over. In an ideal world we'd have a PnF formation around the low of the yellow zone or after the reaction that saw pres find his second entry, but it wasn't to be.

From left to right on the PnF chart. I'll come back to "A." in a minute.

B is a reference point, this is the high of pres' second entry bar and at C we can see the low of the increase in volume from the 15min chart on the left. I wanted to highlight this bar as SimpleDev pointed it out to me. This could easily have been mistaken for some strength and a reversal. It's important to look at the bars that follow. The next bar is up on incredibly low volume and the following bars have weak closes.

D on the PnF chart is a "long signal" but the MA and series of bars I just explained keep me out of entering here. E is the entry. I call this a "staggered triple bottom". It is similar in style to the formation at A in that it is still a triple bottom. I take them to mean the same thing. It also acts as a break out of the low of the high volume that we saw at C on the 15min chart.

Hope people made it this far! I know the PnF charts can be a bit confusing, feel free to ask me any qs but I try to keep the PnF charts to a minimum as this is a VSA thread. I just thought it might be interesting to answer this q.