

[Quoting pres78](#)

The 3100ish area has been vital resistance on the Daily chart as well as other TF's and should now provide some at least temporary support.

Or maybe SM will use the FOMC news to blow down through 3100... 🤖🤔

But then again what do I know. 3035 is my next 1 hour support level that I am watching. This should provide some support also... perhaps NFP will blow through that tomorrow 🤖🤔

I must say I love the volatility the past two days. Another 12 months of this would be perfect.

I am however still waiting for the days close to see if we hold below the recently blown through 3100 level but as I type this we are testing 50% of the Dec 12th 1 hour zone (3066) and then the next level would be 3035 which is the low of the Dec 12th zone and the high of a zone from Dec 6th so I would suspect some decent demand there. US session decided to make a move without London... Good stuff (gotta love the FOMC).

Added that big fat orange line at 3125ish which is 50% of today's 1hour zone... look left at the previous reactions at 3125... time and time again this stuff happens. I can't go back far enough on my webtrader platform at work to figure out what past UHV bar had a level at 3125 but I am sure I could find one. Volume at volume breakout 50% split. Lovely.

Look at how this very level stopped the Asia sell off giving the spring back to test 3160 at LO.

The markets are a thing of beauty.

Attached Images (click to enlarge)



