

Hi foxy,

Firstly well done for continuing to post your failed trades.

I'm going to suggest you follow a strict set of entry requirements for trade entry. You will miss some trades but it will ensure you stop losing trades like this. If you only EVER trade these rules you will do very well out of Forex I promise you.

Ok so entry requirements for a short trade, must be in order:-

1. **Signs of weakness in UP BARS.** (such as end of a rising market, buying climax, wide spread up bar closing in the middle on high volume. Read MTM for all the weak bar definitions.)
2. **UT.** (Again read MTM to identify the different types of UT).
3. **UT conformation.** (a down bar in the next 2 bars after an UT).
4. **ND.** (enter on the break of the low of this ND)

For long trades:-

1. **Signs of strength in DOWN BARS.** (such as end of a falling market, selling climax, wide spread down bar closing in the middle on high volume. Read MTM for all the strong bar definitions.)
2. **SO.** (Again read MTM to identify the different types of SO).
3. **SO conformation.** (an up bar in the next 2 bars after an SO).
4. **NS or Test.** (Back to MTM to identify the different types of test. Enter on the break of the high of this NS or Test).

You will find trades like this most days and if you've identified things correctly, you will make many many pips.

Your SL position is up to you but, I would suggest 2 pips above the high of the UT(for shorts) and 2 pips below the low of the SO (for longs).

Be disciplined and try this for the next 2 weeks. Dont forget to post your results.