

"Every time I think I'm out, Pres78 or KinsaleForex says something brilliant and pull me back in".

[Quoting Dr.Phoenix](#)

{quote} Hi, Master, HiddenGap, my friend. Hi, fellow-traders. You are right as always. Taking Master's words into consideration, I can point at EURUSD market needs to close the last 4H hidden gap (WRB) at the level of 3835-3845 at least. However, one thing is not dissolved - the REAL gap is from 3865-3880. This fact can add its 2 cents into the analysis - the price could go even higher up to 3855 for the start point at least.

"The market has a way of always keeping you humble."

Dr.Phoenix,

I have attached a 60 min Euro chart . I was looking for 1 of 3 things to happen. Of those 3, the one I really wanted to see was the "gap down" ShakeOut. We got the gap down part at least.

Had I been looking at this chart, I would have had an entirely different interpretation. As you can see, we started the week in a Supply Zone. That does not mean the market can't go up, but rather the higher probability trades to look for are shorts. Put another way, only look for short trade signals in a Supply Zone and only look for long trade signals in a Demand Zone.

I normally don't overlap zones or put zone inside one another, but this time we have a Supply Zone created by an actual Gap in a very wide Supply Zone created by a Hidden Gap. So we have a very strong area in which to look for short signal patterns. There was a short trade set-up. But that's not the point of this post. While the gap will eventually be filled, the better play just may be to look for opportunities to go short when price goes back into the gap. Note that I did not say short anytime price enters the gap, I said look for trade opportunities (short signal patters-**VSA** or otherwise) when price enters the zone.

Attached Image (click to enlarge)

