

Danske Technical Update

Monday 16 Feb - 07.00 CET

Market	Strategy	Trends		Moving averages			Strength	Support				Spot	Resistance				
		Minor	Major	20D	50D	200D	RSI 9	4	3	2	1		1	2	3	4	
Majors																	
EUR/USD	RAISE BUY AT 1.1383 FOR 1.1534 OBJECTIVE, STOP AT 1.1298	➔	⬇	1.1378	1.1815	1.2795	47.09	1.1298	1.1327	1.1359	1.1379	1.1418	1.1443	1.1466	1.1499	1.1534	
USD/JPY	LOOK TO BUY AT 117.90/80	⬆	➔	118.28	118.74	109.41	51.04	117.67	117.88	118.00	118.11	118.47	118.88	119.20	119.88	120.48	
GBP/USD	BUY AT 1.5350 FOR 1.5500; STOP AT 1.5265	⬆	⬇	1.5169	1.5342	1.6200	66.78	1.5265	1.5300	1.5344	1.5370	1.5397	1.5463	1.5486	1.5500	1.5588	
USD/CHF	LONG AT .8755 FOR .9445; STOP AT .9168	⬆	➔	.9092	.9520	.9311	57.16	.9196	.9216	.9230	.9259	.9289	.9347	.9361	.9400	.9445	
AUD/USD	SHORT AT .7725 FOR .7580; STOP AT .7800	➔	⬇	.7893	.8061	.8838	28.46	.7627	.7644	.7667	.7721	.7780	.7800	.7842	.7877	.7907	
USD/CAD	LOOK TO SELL	⬆	⬆	1.2455	1.2001	1.1252	50.61	1.2314	1.2353	1.2375	1.2422	1.2448	1.2569	1.2646	1.2697	1.2775	
Crosses																	
EUR/JPY	LONG AT 135.55 FOR 137.64; STOP AT 134.59	⬆	➔	134.60	140.34	139.53	49.76	134.05	134.37	134.59	134.71	135.26	136.70	137.31	137.64	138.33	
EUR/GBP	LOOK TO SELL	⬇	⬇	.7501	.7699	.7893	32.30	.7307	.7348	.7372	.7385	.7402	.7434	.7459	.7488	.7510	
EUR/CHF	LONG AT 1.0510 FOR 1.0800 FIRST; STOP AT 1.0525	➔	⬇	1.0346	1.1263	1.1901	54.09	1.0414	1.0434	1.0490	1.0525	1.0622	1.0642	1.0669	1.0700	1.0800	
EUR/CAD	LONG AT 1.4225 FOR 1.4645; REVISED STOP AT 1.4150	➔	⬇	1.4170	1.4165	1.4365	48.68	1.4010	1.4045	1.4075	1.4150	1.4200	1.4385	1.4490	1.4560	1.4645	
GBP/JPY	BUY AT 182.00 FOR 187.30; STOP AT 180.15	⬆	⬆	179.45	182.20	176.80	63.51	180.15	180.65	181.10	182.05	182.85	183.35	184.20	185.00	186.15	
NZD/USD	REVISE BUY AT .7450 FOR REVISED .7609 OBJ; STOP AT .7405	⬆	⬇	.7424	.7626	.8119	53.24	.7313	.7367	.7405	.7442	.7497	.7534	.7551	.7609	.7619	
Scandies																	
EUR/SEK	BUY AT 9.5500 FOR 9.7880; STOP AT 9.4500	⬆	⬆	9.4315	9.4400	9.2385	67.07	9.3850	9.4000	9.4500	9.5280	9.5825	9.7295	9.7880	9.8605	9.9770	
EUR/NOK	LONG AT 8.6400 FOR 8.8755; STOP AT 8.5305	⬆	⬆	8.7180	8.9145	8.4535	43.51	8.4815	8.5270	8.5305	8.6000	8.6320	8.7390	8.7780	8.8755	8.8900	
EUR/DKK	LONG AT 7.4415 FOR 7.4545 STOP AT 7.4390	➔	⬇	7.4424	7.4413	7.4487	52.73	7.4350	7.4390	7.4400	7.4410	7.4439	7.4501	7.4520	7.4545	7.4562	
USD/SEK	LOOK TO BUY	⬆	⬆	8.2895	8.0070	7.2530	64.87	8.2250	8.3005	8.3560	8.3885	8.4015	8.4460	8.5520	8.5930	8.7080	
USD/NOK	LONG AT 7.6000 FOR 7.8695, STOP AT 7.5400	➔	⬆	7.6610	7.5525	6.6420	46.14	7.3660	7.4490	7.4640	7.5400	7.5690	7.6650	7.7380	7.7480	7.8370	
NOK/SEK	LONG AT 1.1035 FOR 1.1340; STOP AT 1.0895	⬆	⬇	1.0820	1.0600	1.0935	74.58	1.0650	1.0845	1.0895	1.1010	1.1095	1.1150	1.1205	1.1235	1.1270	
Emerging Markets																	
EUR/PLN	POSSIBLY SELL	⬇	➔	4.2155	4.2460	4.1955	39.29	4.1310	4.1385	4.1495	4.1550	4.1850	4.2140	4.2245	4.2585	4.3075	
EUR/CZK	LONG AT 27.850 FOR 28.515; STOP AT 27.575	➔	⬆	27.765	27.755	27.625	40.68	27.440	27.540	27.560	27.575	27.620	27.835	27.910	27.995	28.515	
EUR/HUF	SELL AT 308.00 FOR 303.00; STOP AT 310.00	⬆	⬆	310.45	313.15	310.00	35.98	302.25	303.00	304.05	305.20	306.45	308.15	308.50	310.00	310.75	
EUR/TRY	BUY LOWER	⬆	➔	2.7350	2.7785	2.8350	73.67	2.7265	2.7475	2.7770	2.7955	2.8270	2.8430	2.8595	2.8925	2.9690	
USD/PLN	LONG STOPPED. POSSIBLY SELL	➔	⬆	3.7105	3.5925	3.2880	56.05	3.5865	3.5945	3.6045	3.6185	3.6695	3.7405	3.7705	3.7895	3.7980	
USD/ZAR	LONG AT 11.750 FOR 12.135, STOP AT 11.540	⬆	⬆	11.550	11.571	11.002	54.68	11.255	11.360	11.480	11.540	11.658	11.895	12.000	12.065	12.135	
USD/BRL	POSSIBLY BUY LOWER	⬆	⬆	2.6940	2.6770	2.4225	67.13	2.7590	2.7660	2.7850	2.7950	2.8285	2.8815	2.8945	2.9150	2.9445	
USD/MXN	LONG AT 14.950 FOR 15.589 STOP AT 14.790	➔	⬆	14.791	14.724	13.609	57.02	14.551	14.634	14.728	14.790	14.910	15.096	15.155	15.325	15.438	
Other Markets		Major		9D	18D	30D	RSI 9	4	3	2	1			1	2	3	4
S&P 500 Futures	POSSIBLY BUY	➔		2064.0	2045.4	2034.3	65.01	2053.5	2059.0	2072.0	2082.0	2089.5	2094.9	2101.3	2123.9	2150.0	
DAX Futures	LONG AT 10690.0 FOR REVISED 11397.0. STOP AT 10815.0	⬆		10829.5	10705.0	10347.5	67.69	10682.0	10732.0	10815.0	10898.5	10960.0	11019.0	11397.0	11537.0	11653.0	
US 10Y Futures	LOOK TO SELL	➔		128-30+	129-15	129-07	32.83	126-29	127-01+	127-23+	127-27+	127-31	128-19	128-23+	129-03+	129-18+	
Bund Futures	LONG AT 158.70 FOR 159.54. STOP AT 158.60	⬆		158.77	158.52	157.87	62.96	158.18	158.45	158.60	158.72	158.97	159.24	159.37	159.54	159.82	
Schatz Futures	LONG AT 111.160 FOR 111.405. STOP AT 111.255	⬆		111.275	111.235	111.190	81.70	111.205	111.240	111.255	111.270	111.295	111.325	111.350	111.405	111.500	
WTI Oil Futures	POSSIBLY BUY	➔		51.04	48.73	48.70	59.09	48.05	49.14	51.03	52.00	52.74	53.99	54.24	55.51	56.12	
Gold Spot	SHORT AT 1233.00 FOR 1195.10; STOP AT 1247.00	➔		1241.15	1262.95	1253.55	39.40	1195.10	1201.80	1204.70	1215.30	1232.00	1238.85	1247.00	1252.05	1262.40	

Trends: Minor = multi-day, out to 2 weeks, Major = multi-week, typically 2+ months; Support & Resistance Levels: Blue = Fair, Red = Strong, Dark Red Bold = Very Strong / Critical.

This publication has been prepared by Informa Global Markets for Danske Bank Markets. The publication is intended for information purposes only. It may support near-term trading strategies that differ at times from Danske Bank's ratings based on other research. The publication is not an offer or solicitation of any offer to purchase or sell any financial instrument. Danske Bank, its affiliates or staff, may perform services for, solicit business from, hold long or short positions in, or otherwise be interested in the investments (including derivatives), of any issuer mentioned herein. The Equity and Corporate Bonds analysts are not permitted to invest in securities under coverage in their research sector. This publication is not intended for retail customers in the UK or any person in the US. Danske Bank Markets is a division of Danske Bank A/S. Danske Bank A/S is authorized by the Danish Financial Supervisory Authority and subject to limited regulation by the Financial Services Authority (UK). Details on the extent of our regulation by the Financial Services Authority are available from us on request. Copyright © Danske Bank A/S. All rights reserved. This publication is protected by copyright and may not be reproduced in whole or in part without permission. Click here for Informa Global Markets Disclaimer: http://www.informamg.com/gml/tiles.do?esi=files/home/disclaimer_danske.htm