

Danske Technical Update

Wednesday 26 Nov - 07.00 CET

Market	Strategy	Trends		Moving averages			Strength		Support				Spot	Resistance			
		Minor	Major	20D	50D	200D	RSI 9	4	3	2	1	1	2	3	4		
Majors																	
EUR/USD	SHORT AT 1.2435 FOR 1.2289 OBJECTIVE, STOP 1.2507	↓	-	1.2491	1.2631	1.3350	46.93	1.2289	1.2358	1.2402	1.2445	1.2472	1.2489	1.2507	1.2534	1.2575	
USD/JPY	LONG AT 117.70 FOR 119.84 OBJECTIVE, REVISED STOP 117.03	↑	↑	115.22	110.96	104.65	76.57	116.81	117.03	117.36	117.58	117.84	118.29	118.59	118.98	119.84	
GBP/USD	SHORT AT 1.5725 FOR 1.5522; STOP AT 1.5745	↓	↓	1.5814	1.6021	1.6583	39.05	1.5522	1.5564	1.5590	1.5626	1.5716	1.5745	1.5768	1.5791	1.5809	
USD/CHF	LONG AT .9655 FOR .9818 OBJECTIVE, STOP .9605	-	↑	.9632	.9548	.9102	52.88	.9530	.9553	.9575	.9605	.9641	.9664	.9697	.9719	.9818	
AUD/USD	SELL AT .8566 FOR .8315, STOP AT .8624	↓	↓	.8681	.8752	.9144	32.60	.8265	.8315	.8450	.8514	.8536	.8581	.8624	.8660	.8723	
USD/CAD	BUY AT 1.1200 FOR 1.1403 STOP AT 1.1145	↓	-	1.1312	1.1224	1.0998	44.48	1.1145	1.1183	1.1191	1.1225	1.1266	1.1326	1.1369	1.1394	1.1403	
Crosses																	
EUR/JPY	SELL AT 147.72 FOR INITIAL 145.59 OBJECTIVE, STOP 148.45	↑	↑	143.92	140.12	139.53	67.07	145.46	145.59	146.05	146.31	146.96	147.38	147.77	148.03	148.45	
EUR/GBP	SELL AT .7955 FOR .7799; STOP AT .8010	↓	↓	.7898	.7884	.8049	53.43	.7799	.7864	.7881	.7904	.7939	.7974	.8010	.8046	.8066	
EUR/CHF	SHORT AT 1.2080 FOR REVISED 1.2006; STOP AT 1.2042	↓	-	1.2031	1.2060	1.2138	47.83	1.1990	1.2006	1.2009	1.2018	1.2025	1.2042	1.2058	1.2067	1.2073	
EUR/CAD	SHORT AT 1.4025 FOR 1.3790 STOP AT 1.4125	↓	↓	1.4130	1.4175	1.4680	43.87	1.3790	1.3855	1.3885	1.3955	1.4060	1.4125	1.4155	1.4205	1.4265	
GBP/JPY	LONG AT 185.50 FOR 188.50; STOP AT 184.45	↑	↑	182.20	177.70	173.40	67.79	182.55	183.30	184.00	184.45	185.10	186.10	186.60	187.00	187.60	
NZD/USD	SELL AT .7840 FOR .7660; STOP AT .7915	-	-	.7824	.7882	.8379	50.68	.7660	.7712	.7734	.7766	.7821	.7846	.7867	.7915	.7947	
Scandies																	
EUR/SEK	LONG AT 9.2290 FOR 9.3900; STOP AT 9.2095	↑	↑	9.2490	9.2015	9.1090	55.35	9.1400	9.1600	9.1720	9.2095	9.2620	9.2900	9.3150	9.3830	9.3900	
EUR/NOK	LOOK TO BUY	-	↑	8.4765	8.3415	8.2800	58.51	8.3020	8.3445	8.4000	8.4390	8.4880	8.5540	8.6000	8.6755	8.6900	
EUR/DKK	SHORT AT 7.4418 FOR 7.4330; STOP AT 7.4455	↑	-	7.4418	7.4434	7.4555	37.03	7.4330	7.4340	7.4352	7.4370	7.4394	7.4432	7.4455	7.4460	7.4485	
USD/SEK	LONG AT 7.2975 FOR 7.5140; STOP AT 7.3380	↑	↑	7.4050	7.2855	6.8340	54.96	7.3270	7.3380	7.3555	7.3815	7.4205	7.4820	7.5140	7.5275	7.5540	
USD/NOK	LONG AT 6.7600 FOR 7.0145 STOP AT 6.6850	-	↑	6.7875	6.6055	6.2110	58.00	6.6425	6.6850	6.7170	6.7395	6.8045	6.8460	6.8805	6.9350	7.0145	
NOK/SEK	LOOK TO BUY	-	↑	1.0910	1.1035	1.1000	45.90	1.0750	1.0795	1.0815	1.0855	1.0905	1.1015	1.1035	1.1105	1.1145	
Emerging Markets																	
EUR/PLN	SELL AT 4.2050 FOR 4.1655, STOP AT 4.2240	↑	↑	4.2225	4.2055	4.1815	35.17	4.1600	4.1655	4.1715	4.1785	4.1805	4.2020	4.2145	4.2240	4.2330	
EUR/CZK	LOOK TO BUY	-	↑	27.695	27.605	27.530	39.47	27.325	27.395	27.440	27.565	27.602	27.710	27.785	27.835	27.845	
EUR/HUF	SHORT AT 306.60 FOR 302.25, REVISED STOP AT 307.00	↓	-	307.15	308.25	309.10	38.04	301.90	302.25	303.00	304.05	306.55	307.00	307.85	309.30	310.90	
EUR/TRY	POSSIBLY SELL	-	↓	2.7910	2.8385	2.8960	42.09	2.7110	2.7265	2.7360	2.7485	2.7725	2.7915	2.8160	2.8220	2.8290	
USD/PLN	LOOK TO BUY	-	↑	3.3755	3.3275	3.1350	45.80	3.2900	3.3055	3.3355	3.3490	3.3515	3.3970	3.4105	3.4235	3.4535	
USD/ZAR	COVERAGE MAY END. POSSIBLY SELL	↑	↑	11.090	11.100	10.760	46.26	10.751	10.795	10.825	10.905	11.945	11.090	11.145	11.250	11.335	
USD/BRL	SELL AT 2.5575 FOR 2.4530; STOP AT 2.5750	↑	↑	2.5395	2.4765	2.3125	58.25	2.4345	2.4530	2.4960	2.5010	2.5280	2.5750	2.5990	2.6075	2.6285	
USD/MXN	BUY AT 13.560 FOR 13.915; STOP AT 13.490	↑	↑	13.581	13.493	13.176	61.43	13.352	13.398	13.490	13.549	13.677	13.685	13.773	13.828	13.915	
Other Markets																	
S&P 500 Futures	POSS BUY	↑		2050.7	2036.9	1993.6	83.09	2025.5	2035.5	2050.0	2055.0	2069.0	2072.6	2098.7	2116.4	2119.3	
DAX Futures	BUY AT 9790.0 FOR 10057.5. STOP AT 9699.0	-		9436.0	9359.0	9165.0	78.92	9585.5	9631.5	9699.0	9785.0	9856.0	9935.0	9980.0	10025.0	10057.5	
US 10Y Futures	ROLLED TO THE MARCH H5 CONTRACT	↑		126-00	125-24	126-04	49.01	125-20+	125-21+	125-26	126-00	126-17	126-17+	126-19	126-31+	127-01+	
Bund Futures	RAISE BUY TO 151.97 FOR 152.71. STOP AT 151.74	↑		151.64	151.38	151.11	63.59	151.26	151.54	151.74	151.95	152.30	152.49	152.71	152.97	153.05	
Schatz Futures	BUY AT 110.875 FOR 110.970. STOP AT 110.845	↑		110.920	110.940	110.945	39.37	110.825	110.845	110.865	110.890	110.910	110.920	110.940	110.970	110.995	
WTI Oil Futures	SELL AT 78.55 FOR 71.09 STOP AT 79.90	↓		75.89	77.70	79.29	33.86	70.00	70.76	71.09	73.22	73.79	77.92	79.90	80.87	81.82	
Gold Spot	LONG AT 1190.00 FOR 1216.80; STOP AT 1174.00	-		1189.95	1175.30	1198.00	56.59	1146.25	1156.15	1174.00	1186.65	1199.00	1207.70	1216.80	1225.65	1235.60	

Trends: Minor = multi-day, out to 2 weeks, Major = multi-week, typically 2+ months; Support & Resistance Levels: Blue = Fair, Red = Strong, Dark Red Bold = Very Strong / Critical.

This publication has been prepared by Informa Global Markets for Danske Bank Markets. The publication is intended for information purposes only. It may support near-term trading strategies that differ at times from Danske Bank's ratings based on other research. The publication is not an offer or solicitation of any offer to purchase or sell any financial instrument. Danske Bank, its affiliates or staff, may perform services for, solicit business from, hold long or short positions in, or otherwise be interested in the investments (including derivatives), of any issuer mentioned herein. The Equity and Corporate Bonds analysts are not permitted to invest in securities under coverage in their research sector. This publication is not intended for retail customers in the UK or any person in the US. Danske Bank Markets is a division of Danske Bank A/S. Danske Bank A/S is authorized by the Danish Financial Supervisory Authority and subject to limited regulation by the Financial Services Authority (UK). Details on the extent of our regulation by the Financial Services Authority are available from us on request. Copyright © Danske Bank A/S. All rights reserved. This publication is protected by copyright and may not be reproduced in whole or in part without permission. Click here for Informa Global Markets Disclaimer: http://www.informamg.com/gml/tiles.do?esi=files/home/disclaimer_danske.htm