

Danske Technical Update

Tuesday 05 Aug - 07.00 CET

Market	Strategy	Trends		Moving averages			Strength	Support				Spot	Resistance			
		Minor	Major	20D	50D	200D	RSI 9	4	3	2	1	1	2	3	4	
Majors																
EUR/USD	SHORT AT 1.3450 FOR REVISED 1.3295, STOP LOWERED TO 1.3453	→	↓	1.3503	1.3565	1.3664	32.66	1.3295	1.3318	1.3366	1.3401	1.3420	1.3453	1.3475	1.3485	1.3503
USD/JPY	BUY AT 102.35 FOR 103.65; STOP AT 101.80	↑	→	101.79	101.92	102.17	68.15	101.80	102.03	102.20	102.34	102.56	102.86	103.15	103.43	103.65
GBP/USD	SHORT AT 1.6862 FOR 1.6693 STOP AT 1.6927	↓	↑	1.7031	1.6972	1.6633	26.64	1.6693	1.6738	1.6786	1.6812	1.6868	1.6906	1.6927	1.6956	1.6973
USD/CHF	LONG AT .8909 FOR REVISED .9156; REVISED STOP AT .9028	↑	↓	.9000	.8970	.8945	67.13	.8970	.9008	.9028	.9041	.9068	.9076	.9110	.9134	.9156
AUD/USD	SHORT AT .9325 FOR .9203; STOP AT .9360	↓	→	.9379	.9370	.9183	42.45	.9152	.9203	.9229	.9253	.9325	.9360	.9390	.9416	.9435
USD/CAD	LONG AT 1.0915 FOR 1.1007 STOP AT 1.0872	→	↑	1.0773	1.0789	1.0844	74.06	1.0797	1.0822	1.0850	1.0872	1.0907	1.0944	1.0962	1.1007	1.1017
Crosses																
EUR/JPY	LONG AT 137.70 FOR 138.82; STOP AT 137.20	↑	→	137.48	138.26	139.61	54.00	136.65	136.83	137.20	137.42	137.64	138.08	138.46	138.82	139.29
EUR/GBP	POSSIBLY BUY	↑	→	.7927	.7992	.8217	57.89	.7813	.7874	.7903	.7926	.7957	.7985	.8007	.8034	.8064
EUR/CHF	BUY AT 1.2155 FOR 1.2208; STOP AT 1.2130	→	→	1.2153	1.2168	1.2221	60.45	1.2123	1.2130	1.2147	1.2155	1.2170	1.2178	1.2193	1.2200	1.2208
EUR/CAD	LONG AT 1.4575 FOR 1.4780 REVISED STOP AT 1.4550	→	↓	1.4545	1.4635	1.4820	62.72	1.4410	1.4445	1.4535	1.4550	1.4640	1.4780	1.4835	1.4875	1.4960
GBP/JPY	LONG AT 173.00 FOR 175.35; STOP AT 172.30	↑	↑	173.35	173.00	170.00	39.46	170.60	171.00	172.10	172.30	173.00	174.20	174.55	175.35	176.55
NZD/USD	SELL AT .8555 FOR .8401; STOP AT .8590	↓	↑	.8657	.8642	.8456	31.34	.8343	.8401	.8433	.8462	.8525	.8557	.8590	.8649	.8695
Scandies																
EUR/SEK	LONG AT 9.2110 FOR 9.4280; REVISE STOP AT 9.1700	↑	↑	9.2300	9.1575	8.9785	55.21	9.1020	9.1375	9.1470	9.1700	9.2450	9.2730	9.3050	9.3900	9.4280
EUR/NOK	LONG AT 8.3450 FOR 8.5440 REVISED STOP AT 8.3640	→	↑	8.3890	8.2975	8.2970	64.78	8.2500	8.2965	8.3190	8.3640	8.4070	8.4485	8.4580	8.5305	8.5440
EUR/DKK	SHORT AT 7.4580 FOR 7.4515; STOP AT 7.4595	→	↑	7.4564	7.4579	7.4611	43.26	7.4500	7.4515	7.4531	7.4545	7.4558	7.4584	7.4595	7.4604	7.4617
USD/SEK	LONG AT 6.7900 FOR 6.9245; STOP AT 6.8400	↑	↑	6.8355	6.7510	6.5735	64.42	6.7610	6.7940	6.8080	6.8400	6.8850	6.9080	6.9245	7.0070	7.0805
USD/NOK	LONG AT 6.1670 FOR 6.3500, STOP AT 6.2235	↑	↑	6.2125	6.1170	6.0740	71.43	6.1695	6.1920	6.2235	6.2520	6.2635	6.3035	6.3140	6.3500	6.3700
NOK/SEK	POSS BUY	↓	↑	1.1005	1.1035	1.0825	47.61	1.0760	1.0775	1.0840	1.0905	1.0990	1.1005	1.1040	1.1080	1.1105
Emerging Markets																
EUR/PLN	LONG AT 4.1430 FOR 4.1935; STOP AT 4.1500	↑	→	4.1440	4.1410	4.1710	75.58	4.1350	4.1400	4.1445	4.1500	4.1740	4.1935	4.1960	4.1980	4.2065
EUR/CZK	BUY AT 27.580 FOR INITIAL 27.900; STOP AT 27.515	↑	↑	27.495	27.470	27.375	81.17	27.325	27.396	27.441	27.515	27.653	27.710	27.745	27.800	27.900
EUR/HUF	LONG AT 308.00 FOR REVISED 315.40; REVISE STOP AT 310.50	↑	↑	310.00	307.90	305.35	63.36	310.00	310.50	311.60	312.45	313.35	315.40	316.45	317.30	319.40
EUR/TRY	POSSIBLY BUY	→	→	2.8615	2.8725	2.9100	54.11	2.8030	2.8180	2.8250	2.8465	2.8620	2.8830	2.9005	2.9240	2.9345
USD/PLN	LONG AT 3.0690 FOR 3.1450; STOP AT 3.0775	↑	↑	3.0675	3.0515	3.0520	74.74	3.0670	3.0775	3.0880	3.0980	3.1120	3.1315	3.1450	3.1590	3.1730
USD/ZAR	LONG AT 10.500 FOR 10.864; STOP AT 10.540	↑	→	10.645	10.648	10.587	56.12	10.466	10.487	10.540	10.580	10.695	10.770	10.847	10.864	10.978
USD/BRL	BUY AT 2.2390 FOR 2.2990; STOP AT 2.2205	↑	→	2.2300	2.2310	2.2920	59.69	2.2180	2.2205	2.2300	2.2455	2.2615	2.2845	2.2910	2.2990	2.3085
USD/MXN	POSSIBLY BUY	→	→	13.014	12.988	13.08	72.46	12.996	13.057	13.119	13.145	13.195	13.274	13.322	13.388	13.469
Other Markets																
S&P 500 Futures	LONG AT 1922.2 FOR 1957.2; REVISE STOP AT 1922.5	→	→	1956.5	1961.6	1960.6	36.43	1905.9	1910.5	1915.7	1922.5	1930.1	1942.9	1957.2	1965.2	1974.0
DAX Futures	SELL HIGHER	↑	→	9601.6	9668.3	9762.3	22.56	8849.0	8909.5	8953.5	9113.5	9140.0	9361.5	9409.5	9430.5	9529.0
US 10Y Futures	POSSIBLY BUY	↑	→	125-05	125-05	124-31	57.51	123-19+	123-24+	124-02+	124-07+	125-14	125-23+	126-00	126-11	126-19
Bund Futures	BUY DIPS	↑	→	148.22	148.01	147.53	59.71	147.60	147.65	147.74	148.03	148.51	148.60	148.78	149.00	149.07
Schatz Futures	LONG AT 110.655 FOR 110.715. STOP AT 110.635	↑	→	110.660	110.670	110.670	56.81	110.585	110.610	110.625	110.635	110.670	110.695	110.705	110.715	110.760
WTI Oil Futures	SELL AT 99.67 FOR 94.34 STOP AT 100.67	→	→	100.50	100.96	102.28	28.39	95.55	96.43	97.09	97.43	98.34	98.68	99.85	100.67	101.84
Gold Spot	SHORT AT 1288.00 FOR 1258.85, STOP AT 1300.30	↓	→	1296.05	1304.65	1311.20	39.53	1258.85	1271.15	1275.60	1280.40	1289.00	1300.30	1312.10	1318.20	1324.45

Trends: Minor = multi-day, out to 2 weeks, Major = multi-week, typically 2+ months; **Support & Resistance Levels:** Blue = Fair, Red = Strong, Dark Red Bold = Very Strong / Critical.

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