

The Simple Stupid System Expert Advisor Manual

The SSS_EA works on the rules as defined by Wahnone. Please refer to <http://www.forexfactory.com/showthread.php?t=94006> for the rules he stated. I've attempted to make this EA as customizable as possible. Which means you'll have a lot of control over how the EA will work in terms of signal identification and trade management.

I've written the EA in such a way that it will only open a new trade if the previous has closed out. And also it will close out if there's a signal in the opposite direction as defined by EMA and QQE (MomentumVT omitted as stated by Wahnone).

You MUST read this simple stupid manual thoroughly to know how the settings can manipulate the processing done by the EA.

User Inputs (Signal Configuration)

EA_MAGIC_NUM = 694373

The magic number used to define the EA. If you run different EAs on the same currency pair, please ensure this number is unique else there's no way the EA will know which are the trades that it opens and in-charge of for modification.

iOpenHour = 7

The time the EA will start work and look for signals. I'm using GMT. You need to find out from your broker what timezone you're on and change this accordingly.

HoursToTrade = 10

This is the number of hours the EA will keep going on looking for signals. So by default, my EA works from 7:00 GMT to 17:00 GMT. Note that if you set this value to 24, the EA will disregard the iOpenHour setting and start work immediately and throughout as long as the chart is opened.

Remember that this timings are only for signal checking. Positions that are opened and yet to close before the working hours will still get modified and managed as long as the chart is opened.

EMA_Close_Period = 5

EMA_Open_Period = 8

MomentumVT_Input = 10

QQE_Smooth_Factor = 1

These are just the inputs for the indicators that will be used. If you'll like to try other inputs, you must change here so the EA knows what to use. And also remember to change the indicators you apply to the chart for visual purposes.

Entry_Signal_Buffer = 5
Exit_Signal_Buffer = 15

Signals might not occur together on the same candle. This is the buffer period when both EMA and QQE crossovers should tally. This is also used for finding the crossover. Think about it, you wouldn't wanna take a signal that has crossed over many hours ago. If you set the values to 0, it won't check for crossover and only cares about above or below. I separated Entry and Exit signal buffers so you get more free play. Note that MomentumVT don't need these Buffers. It only cares about above or below 0.

Wait_For_Candle_Close = true

By default the EA waits for the candle to close for a confirmed signal. You can set this to false if you're adventurous enough and the EA will open trade as and when a signal occurs without waiting for closing confirmation.

User Inputs (Trade Configuration)

Slippage = 3

This is the amount of slippage you allow for a trade to be re-quoted.

UserDefinedSpread = 0

Sometimes spread may widen due to news etc. you can fix the spread for calculative purposes by keying in the spread for the particular pair. If you leave this as 0, the EA will constantly update itself with the market spread.

TakeProfit = 200

In pips. Smile if you hit this. If you set to 0, no take profit level will be set for the opened trades.

StopLoss = 30

In pips. Don't be too sad if it hits. If you set this to 0, no stop loss level will be set for the opened trades.

BreakEvenPips = 25

When the position is in favor by this amount of pips, the EA will move the stop loss to breakeven.

TrailingStop = 20

If you'll like to have trailing stop, set this to your desired trailing amount. If not, set it to 0 for no trailing.

UseFloatingStop = true

I've programmed 2 forms of trailing stops. "Floating stop" and "Jumping stop". I'm too sleepy to explain what their difference is. I'm hoping you can guess by their names. If you set this value to false, and TrailingStop has a value bigger than 0, Jumping stop will be used instead.

MoneyManagement = true

RiskPercent = 1.5

My MM method works on first getting a percentage of your balance you're willing to risk, then using your defined stop loss pips to calculate the optimum lot size to use when opening a trade. That way if you get stopped out, you'll at most lose that percentage amount of your balance.

REMEMBER! This is IF you actually have a stop loss in place. The EA will handle MM differently if you set "StopLoss" value to 0. If there's no stop loss, it'll simply use that percentage of balance to see how big a position it can open. Meaning to say, you can still attain major losses. But hey... you wanted to go martingale in the first place...

Lots = 1.0

This is the fixed lots used if you don't want Money Management.

LotsDecimalAllowed = 2

If your broker only lets you get as low as mini lots and not to micro, set this to 1.

MaxLots = 15.0

This is a cap that you can place just in case your risk appetite doesn't match your pocket.

MinLots = 0.01

This is self-explanatory.